



# COMMONWEALTH of VIRGINIA

## *Department of Taxation*

July 1, 2005

The Honorable John H. Chichester  
Chairman, Senate Finance Committee  
Post Office Box 904  
Fredericksburg, Virginia 22404

The Honorable Vincent F. Callahan, Jr.  
Chairman, House Appropriations Committee  
Post Office Box 1173  
McClellan, Virginia 22101

The Honorable Harry J. Parrish  
Chairman, House Finance Committee  
9009 Center Street  
Manassas, Virginia 20110

Dear Chairmen:

Section 15.2-5820 of the *Code of Virginia* requires me to submit a report to the Chairman of the Senate Finance Committee, Chairman of the House Finance Committee, and the Chairman of the House Appropriations Committee, on the amount of the entitlement to sales tax revenues derived from a major league baseball stadium pursuant to § 15.2-5814.

In connection with the issuance of bonds by the Virginia Baseball Stadium Authority to finance a major league baseball stadium, the *Code* states "the Authority shall be entitled to all sales tax revenues that are generated by transactions taking place upon the premises of the major league baseball stadium." Presently, there has been no construction or acquisition of a stadium; thus, there are no revenues to report.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Ken Thorson".

Kenneth W. Thorson  
Tax Commissioner