



COMMONWEALTH of VIRGINIA

Department of Taxation

June 26, 2006

The Honorable John H. Chichester
Chairman, Senate Finance Committee
Post Office Box 904
Fredericksburg, Virginia 22404

The Honorable Vincent F. Callahan, Jr.
Chairman, House Appropriations Committee
Post Office Box 1173
McLean, Virginia 22101

The Honorable Harry R. Purkey
Acting Chairman, House Finance Committee
2352 Leeward Shore Drive
Virginia Beach, Virginia 23451

Dear Chairmen:

Section 15.2-5822 B of the *Code of Virginia* requires me to submit a report to the Chairman of the Senate Finance Committee, Chairman of the House Finance Committee, and the Chairman of the House Appropriations Committee, on the amount of the entitlement to sales tax revenues derived from a major league baseball stadium pursuant to § 15.2-5814.

In connection with the issuance of bonds by the Virginia Baseball Stadium Authority to finance a major league baseball stadium, the *Code* states "the Authority shall be entitled to all sales tax revenues that are generated by transactions taking place upon the premises of the major league baseball stadium." Presently, there has been no construction or acquisition of a stadium; thus, there are no revenues to report.

Please let me know if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Janie E. Bowen".

Janie E. Bowen
Tax Commissioner



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