

**REPORT OF THE
SECRETARY OF FINANCE**

Capital Lease Agreements

**TO THE GOVERNOR AND
THE GENERAL ASSEMBLY OF VIRGINIA**



HOUSE DOCUMENT NO. 15

**COMMONWEALTH OF VIRGINIA
RICHMOND
2007**



COMMONWEALTH of VIRGINIA

Office of the Governor

Jody M. Wagner
Secretary of Finance

January 16, 2007

P. O. Box 1475
Richmond, Virginia 23218

The Honorable John H. Chichester
Chairman, Senate Finance Committee
General Assembly Building, Room 626
Capitol Square
Richmond, Virginia 23219

Dear Senator Chichester:

In accordance with §4-3.03c. of Chapter 3 of the 2006 Acts of Assembly, Special Session I, I have enclosed the report regarding the Governor's recommendations for capital lease agreements in the introduced budget bill, SB750.

Please contact me if you have any questions with regard to the capital lease agreements.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jody M. Wagner".

Jody M. Wagner

c: Betsey Daley, Staff Director, Senate Finance Committee



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Jody M. Wagner
Secretary of Finance

P. O. Box 1475
Richmond, Virginia 23218

January 16, 2007

The Honorable Vincent F. Callahan, Jr.
Chairman, House Appropriations Committee
General Assembly Building, Room 947
Capitol Square
Richmond, Virginia 23219

Dear Delegate Callahan:

In accordance with §4-3.03c. of Chapter 3 of the 2006 Acts of Assembly, Special Session I, I have enclosed the report regarding the Governor's recommendations for capital lease agreements in the introduced budget bill, HB1650.

Please contact me if you have any questions with regard to the capital lease agreements.

Sincerely,

A handwritten signature in blue ink, appearing to read "Jody M. Wagner".

Jody M. Wagner

c: Robert Vaughn, Staff Director, House Appropriations Committee

**Report to the General Assembly
Capital Leases Proposed in Budget Bill HB1650
2007 - 2008 Biennium**

Agency	Budget Bill Item	Description	Recommendation
Richard Bland College	C-37.10	Authorization to enter into a long-term lease with affiliated foundation on residential facilities in an amount up to \$27 million for housing up to 258 students	Approve
George Mason University	C-55.90	Authorization to renew existing lease for the Commerce Building I & II	Approve
Old Dominion University	C-98.10	Authorization to enter into a long-term lease with ODU Real Estate Foundation for acquisition, development, design, construction, and financing of 4.5 acres of real estate property and associated parking facilities located in the MAST Center	Approve
Old Dominion University	C-110.05	Authorization to enter into a master lease agreement with ODU Real Estate Foundation for the development, design, construction, and financing of the Powhatan Sports Complex	Approve
Department of Motor Vehicles	C-308	Authorization to relocate a facility if an existing lease is unavailable or impractical for renewal or extension	Approve