



September 28, 2007

Mr. Richard D. Brown
Director
Department of Planning and Budget
1111 East Broad Street, Room 5040
Richmond, Virginia 23219-3418

Dear Mr. Brown:

Enclosed please find the Expenditure Report for Innovative Technology Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act.

Sincerely

Linda E. Gentry, CPA
Chief Financial Officer

cc: Mr. Billy Barbee, Senior Budget Analyst, Department of Planning and Budget
The Honorable Vincent F. Callahan, Jr. Chairman, House Appropriations Committee
Mr. Robert P. Vaughn, Staff Director, House Appropriations Committee
The Honorable John H. Chichester, Chairman, Senate Finance Committee
Ms. Betsy Daley, Staff Director, Senate Finance Committee

Enclosure

2214 Rock Hill Road
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Herndon, VA 20170-4228
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Senior Budget Analyst
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September 28, 2007

The Honorable Vincent F. Callahan, Jr.
Chairman, House Appropriations Committee
9th Floor, General Assembly Building
Capitol Square
Post Office Box 406
Richmond, Virginia 23218

Dear Chairman Callahan:

Enclosed please find the Expenditure Report for Innovative Technology Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act.

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Mr. Robert P. Vaughn
Staff Director, House Appropriations Committee
9th Floor, General Assembly Building
Capitol Square
Post Office Box 406
Richmond, Virginia 23218

Dear Mr. Vaughn:

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September 28, 2007

The Honorable John H. Chichester
Chairman, Senate Finance Committee
10th Floor, General Assembly Building
Capitol Square
Room 626
Richmond, Virginia 23219

Dear Chairman Chichester:

Enclosed please find the Expenditure Report for Innovative Technology Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act.

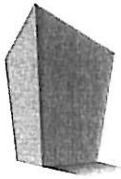
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CIT
CENTER FOR INNOVATIVE TECHNOLOGY

September 28, 2007

Ms. Betsy Daley
Staff Director, Senate Finance Committee
10th Floor, General Assembly Building
Capitol Square
Room 626
Richmond, Virginia 23219

Dear Ms. Daley:

Enclosed please find the Expenditure Report for Innovative Technology Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act.

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Linda E. Gentry, CPA
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CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2007

CIT R&D

GOAL 1. DEVELOP INDUSTRY CLUSTERS

1.1 Objectives - Examine opportunities in advanced technologies that map to Commonwealth priorities.

Project # RD010- Identify advanced technologies

	Budget	Actual	Variance
Revenue - State Appropriation and Carryover Funds	\$107,221.00	\$121,049.70	\$13,828.70
Costs	(107,221.00)	(121,049.70)	(13,828.70)

Project # RD080- Department of Mines, Minerals & Energy

Revenue - Program Income	0.00	20,000.00	20,000.00
Revenue - State Appropriation and Carryover Funds	0.00	17,261.81	17,261.81
Costs	0.00	(37,261.81)	(37,261.81)

1.2 Objectives - Leverage high profile VA assets to facilitate new company formation, attraction & expansion.

Project # RD020 - Leverage assets

Revenue - State Appropriation and Carryover Funds	36,647.47	27,344.72	(9,302.75)
Costs	(36,647.47)	(27,344.72)	9,302.75

GOAL 2. SOLVE NATIONAL TECHNOLOGY CHALLENGES

2.1 Objectives - Deliver solutions to national defense and homeland security

Project # RD030 - Institute for Defense and Homeland Security

Revenue - State Appropriation and Carryover Funds	604,082.12	453,845.99	(150,236.13)
Costs	(604,082.12)	(453,845.99)	150,236.13

Project # RD040 - Airforce - Remote Presence

Revenue - Program Income	595,561.00	214,687.26	(380,873.74)
Revenue - State Appropriation and Carryover Funds	0.21	8,919.42	8,919.21
Costs	(595,561.21)	(223,606.68)	371,954.53

Project # RD050 - Airforce - Environmental Bioterrorism

Revenue - Program Income	877,338.00	497,855.01	(379,482.99)
Revenue - State Appropriation and Carryover Funds	0.16	20,325.92	20,325.76
Costs	(877,338.16)	(518,180.93)	359,157.23

Project # RD060 - Airforce - Red Cell

Revenue - Program Income	1,054,673.00	790,831.12	(263,841.88)
Revenue - State Appropriation and Carryover Funds	(0.15)	18,038.41	18,038.56
Costs	(1,054,672.85)	(808,869.53)	245,803.32

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2007

	Budget	Actual	Variance
2.2 Objectives - Deliver technology solutions to national and regional economic challenges			
Project # RD090 - National Oceanic and Atmospheric Administration - Coastal Observation			
Revenue - Program Income	1,907,224.00	2,120,690.69	213,466.69
Revenue - State Appropriation and Carryover Funds	(0.46)	52,161.31	52,161.77
Costs	(1,907,223.54)	(2,172,852.00)	(265,628.46)
Project # RD100 - Federal Bureau of Investigation - Forensic Analysis of Trace Evidence			
Revenue - Program Income	20,640.00	10,294.42	(10,345.58)
Revenue - State Appropriation and Carryover Funds	5,605.54	9,330.88	3,725.34
Costs	(26,245.54)	(19,625.30)	6,620.24
Project # RD110 - Danville Community College - Nano Cluster Analysis			
Revenue - Program Income	14,782.55	13,310.52	(1,472.03)
Revenue - State Appropriation and Carryover Funds	0.00	1,734.47	1,734.47
Costs	(14,782.55)	(15,044.99)	(262.44)
Project # RD120 - Develop new projects (translational research)			
Revenue - State Appropriation and Carryover Funds	72,050.63	6,021.52	(66,029.11)
Costs	(72,050.63)	(6,021.52)	66,029.11
CIT R&D - Program Income	4,470,218.55	3,667,669.02	(802,549.53)
CIT R&D - State Appropriation and Carryover Funds	825,606.52	736,034.15	(89,572.37)
CIT R&D - Costs	(5,295,825.07)	(4,403,703.17)	892,121.90

CIT ENTREPRENEUR

GOAL 3. LEADERSHIP IN DEVELOPMENT OF ENTREPRENEURIAL VENTURES

3.1 Objectives - Identify and accelerate opportunities for small tech firms to obtain federal R&D awards

Project # EN010 - Defense Advanced Research Projects Agency - Small Business Innovation Research/Small Business Technology Transfer Outreach			
Revenue - Program Income	140,492.00	42,038.13	(98,453.87)
Revenue - State Appropriation and Carryover Funds	99,999.79	191,658.99	91,659.20
Costs	(240,491.79)	(233,697.12)	6,794.67
Project # EN020 - Federal Proposal Assistance			
Revenue - Program Income	0.00	8,213.00	8,213.00
Revenue - State Appropriation and Carryover Funds	127,579.31	117,443.16	(10,136.15)
Costs	(127,579.31)	(125,656.16)	1,923.15
Project # EN030 - Federal Funding Studies and Analysis			
Revenue - State Appropriation and Carryover Funds	19,870.00	6,783.44	(13,086.56)
Costs	(19,870.00)	(6,783.44)	13,086.56

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2007

	Budget	Actual	Variance
Project # EN040 - Small Business Innovation Reseach Conference			
Revenue - Program Income	25,000.00	50,065.00	25,065.00
Revenue - State Appropriation and Carryover Funds	63,948.59	(50,065.19)	(114,013.78)
Costs	(88,948.59)	0.19	88,948.78
Project # EN090 - Defense Advanced Research Projects Agency - Small Business Innovation Research/Small Business Tech Transfer Commercialization Pilot Project & Outreach			
Revenue - Program Income	0.00	21,787.59	21,787.59
Revenue - State Appropriation and Carryover Funds	0.00	796.20	796.20
Costs	0.00	(22,583.79)	(22,583.79)
3.2 Objectives - Accelerate funding for early stage technology firms			
Project # EN070 - Growth Acceleration Program			
Revenue - Program Income	0.00	300,000.00	300,000.00
Revenue - State Appropriation and Carryover Funds	2,579,264.57	1,740,830.20	(838,434.37)
Costs	(2,579,264.57)	(2,040,830.20)	538,434.37
Project # EN080 - Technology Acceleration Pilot Program			
Revenue - State Appropriation and Carryover Funds	0.00	457,440.70	457,440.70
Costs	0.00	(457,440.70)	(457,440.70)
Project # EN050 - Venture Capital Studies & Analysis			
Revenue - State Appropriation and Carryover Funds	18,765.90	7,035.52	(11,730.38)
Costs	(18,765.90)	(7,035.52)	11,730.38
Project # EN060 - Angel Investment Conference			
Revenue - State Appropriation and Carryover Funds	35,664.29	198.00	(35,466.29)
Costs	(35,664.29)	(198.00)	35,466.29
CIT Entrepreneur - Program Income	165,492.00	422,103.72	256,611.72
CIT Entrepreneur - State Appropriation and Carryover Funds	2,945,092.45	2,472,121.02	(472,971.43)
CIT Entrepreneur - Costs	(3,110,584.45)	(2,894,224.74)	216,359.71

CIT CONNECT

GOAL 4. SECURE LEADERSHIP IN THE ID AND ASSIMILATION OF INNOVATION

4.1 Objectives - Accelerate the assimilation of new technology by large scale technology consumers

Project # CN010 - Connect			
Revenue - Program Income	1,000,000.00	0.00	(1,000,000.00)
Revenue - State Appropriation and Carryover Funds	368,185.46	26,832.94	(341,352.52)
Costs	(1,368,185.46)	(26,832.94)	1,341,352.52
Project # CN120 - Rosettex Data Retention			
Revenue - Program Income	0.00	35,920.50	35,920.50
Revenue - State Appropriation and Carryover Funds	0.00	(11,437.76)	(11,437.76)
Costs	0.00	(24,482.74)	(24,482.74)

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2007

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
4.2 Objectives - Accelerate the assimilation of new technology for Virginia-specific initiatives			
Project # CN130 - Virginia Department of Transportation Intelligence Transportation Systems Wireless Project			
Revenue - State Appropriation and Carryover Funds	0.00	6,690.30	6,690.30
Costs	0.00	(6,690.30)	(6,690.30)
 GOAL 5. NATIONALLY RECOGNIZED IDENTIFIER OF INNOVATIVE TECHNOLOGY COMPANIES			
5.1 Objectives - Build and market outreach resources that meet operational demands			
Project # CN040 - Build and use the optimum information resources			
Revenue - State Appropriation and Carryover Funds	422,824.85	289,331.19	(133,493.66)
Costs	(422,824.85)	(289,331.19)	133,493.66
 5.2 Objectives - Identify and support innovative technologies and technology companies			
Project # CN050 - Establish and mentor collaborative/development activities for <i>Strategic Innovation Gateway Network</i>			
Revenue - State Appropriation and Carryover Funds	125,513.36	68,352.44	(57,160.92)
Costs	(125,513.36)	(68,352.44)	57,160.92
Project # CN060 - Management support for Hampton Roads Technology Incubator System			
Revenue - Program Income	50,000.00	40,000.00	(10,000.00)
Revenue - State Appropriation and Carryover Funds	119,667.76	168,007.31	48,339.55
Costs	(169,667.76)	(208,007.31)	(38,339.55)
Project # CN070 - Mentor high potential early stage technology business			
Revenue - State Appropriation and Carryover Funds	368,786.65	478,275.71	109,489.06
Costs	(368,786.65)	(478,275.71)	(109,489.06)
Project # CN080 - Connect pilot project			
Revenue - State Appropriation and Carryover Funds	14,313.74	32,663.08	18,349.34
Costs	(14,313.74)	(32,663.08)	(18,349.34)
CIT Connect - Program Income	1,050,000.00	75,920.50	(974,079.50)
CIT Connect - State Appropriation and Carryover Funds	1,419,291.82	1,058,715.21	(360,576.61)
CIT Connect - Costs	(2,469,291.82)	(1,134,635.71)	1,334,656.11

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2007

	Budget	Actual	Variance
CIT BROADBAND			
GOAL 6. EXPAND THE USE OF BROADBAND TECHNOLOGIES			
6.1 Objectives - Serve as the focal point for broadband resources and programs for the Secretary of Technology			
Project # BB010 - Establish/staff "Office of Broadband Assistance" for the Secretary of Technology			
Revenue - State Appropriation and Carryover Funds	97,843.08	110,182.02	12,338.94
Costs	(97,843.08)	(110,182.02)	(12,338.94)
6.2 Objectives - Provide demand generation and infrastructure development services			
Project # BB020 - Broadband Deployment Program			
Revenue - State Appropriation and Carryover Funds	115,375.19	180,429.97	65,054.78
Costs	(115,375.19)	(180,429.97)	(65,054.78)
Project # BB030 - Virginia Electronic Commerce Technology Center Pass-thru only			
Revenue - State Appropriation and Carryover Funds	289,040.00	313,800.00	24,760.00
Costs	(289,040.00)	(313,800.00)	(24,760.00)
Project # BB040 - Economic Development Administration - Rural Broadband Demand Aggregation & Development in Virginia			
Revenue - Program Income	0.00	19,989.39	19,989.39
Revenue - State Appropriation and Carryover Funds	2,277.97	20,366.80	18,088.83
Costs	(2,277.97)	(40,356.19)	(38,078.22)
Project # BB050 - Tobacco Commission - Rural Broadband Outreach in Southwest Virginia			
Revenue - Program Income	50,000.00	49,859.50	(140.50)
Revenue - State Appropriation and Carryover Funds	38,443.33	19,606.39	(18,836.94)
Costs	(88,443.33)	(69,465.89)	18,977.44
CIT Broadband - Program Income	50,000.00	69,848.89	19,848.89
CIT Broadband - State Appropriation and Carryover Funds	542,979.57	644,385.18	101,405.61
CIT Broadband - Costs	(592,979.57)	(714,234.07)	(121,254.50)

COMMONWEALTH SUPPORT PROGRAMS

Project # VA010 - Provide Commonwealth of Virginia's Information Technology Symposium 2006 conference program management			
Revenue - Program Income	400,000.00	419,340.00	19,340.00
Revenue - State Appropriation and Carryover Funds	256,420.00	148,020.61	(108,399.39)
Costs	(656,420.00)	(567,360.61)	89,059.39

CIT
Summary Operating Budget
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	Budget	Actual	Variance
Project # VA011 - Provide Commonwealth of Virginia's Information Technology Sympoium 2007 conference program management			
Revenue - Program Income	400,000.00	181,345.00	(218,655.00)
Revenue - State Appropriation and Carryover Funds	(65,703.00)	116,816.06	182,519.06
Costs	(334,297.00)	(298,161.06)	36,135.94
Project # VA020 - Serve as the executive director of Virginia Research & Techology Advisory Commission			
Revenue - State Appropriation and Carryover Funds	78,997.25	53,523.25	(25,474.00)
Costs	(78,997.25)	(53,523.25)	25,474.00
Project # VA030 - Serve as the administrator of Commonwealth Technology Research Fund			
Revenue - State Appropriation and Carryover Funds	71,788.49	27,292.23	(44,496.26)
Costs	(71,788.49)	(27,292.23)	44,496.26
Project # VA100 - VA Electronic Medical Records			
Revenue - State Appropriation and Carryover Funds	0.00	4,642.21	4,642.21
Costs	0.00	(4,642.21)	(4,642.21)
Commonwealth Support Programs - Program Income	800,000.00	600,685.00	(199,315.00)
Commonwealth Support Programs - State Approp and Carryover Funds	341,502.74	350,294.36	8,791.62
Commonwealth Support Programs - Costs	(1,141,502.74)	(950,979.36)	190,523.38
ADMINISTRATIVE PROGRAMS			
Project # VA040 - Communications and Marketing			
Revenue - State Appropriation and Carryover Funds	722,884.05	542,250.95	(180,633.10)
Costs	(722,884.05)	(542,250.95)	180,633.10
Project # VA050 - Business Development			
Revenue - State Appropriation and Carryover Funds	1,373,617.88	1,205,455.83	(168,162.05)
Costs	(1,373,617.88)	(1,205,455.83)	168,162.05
Project # VA060 - Advocacy			
Revenue - State Appropriation and Carryover Funds	107,468.00	467,271.98	359,803.98
Costs	(107,468.00)	(467,271.98)	(359,803.98)
Project # VA070 - Entertainment			
Revenue - State Appropriation and Carryover Funds	13,874.00	4,260.20	(9,613.80)
Costs	(13,874.00)	(4,260.20)	9,613.80
Administrative Programs - State Appropriation and Carryover Funds	2,217,843.93	2,219,238.96	1,395.03
Administrative Programs - Costs	(2,217,843.93)	(2,219,238.96)	(1,395.03)
TOTAL			
Revenue - Program Income	6,535,710.55	4,836,227.13	(1,699,483.42)
Revenue - State Appropriation and Carryover Funds	8,292,317.03	7,480,788.88	(811,528.15)
Costs	(14,828,027.58)	(12,317,016.01)	2,511,011.57
Net	\$0.00	\$0.00	\$0.00