

---

---

**Report to the Governor, the Secretary of  
Commerce and Trade, the House  
Appropriations Committee and the  
Senate Finance Committee**

**Status of the Virginia Housing Partnership Fund**

---

---

**Submitted by:  
The Board of Housing and Community Development**

**December 2006**

VIRGINIA HOUSING PARTNERSHIP REVOLVING FUND  
2006 FINANCIAL STATUS REPORT

Pursuant to § 36-150 of the Code of Virginia, the Board of Housing and Community Development submits the 2006 financial report on the status of the Virginia Housing Partnership Revolving Fund (the Fund). This report was prepared by the Virginia Housing Development Authority (VHDA), administrator and manager of the Fund. The financial status report on the Fund was included in the VHDA financial statements dated June 30, 2006 that have been audited by the public accounting firm KPMG. The members of the Board of Housing and Community Development have been presented with a copy of these financial statements and conclude that to the best of their knowledge they accurately reflect the status of the Fund.

**VIRGINIA HOUSING DEVELOPMENT AUTHORITY**

Schedule of Net Assets Held on Behalf of  
Virginia Housing Partnership Revolving Fund  
June 30, 2006

<b>Assets</b>	<b><u>General Operating Fund</u></b>
Cash	\$ 218
Investment	23,000
Interest receivable - investments	<u>142</u>
	<u>\$ 23,360</u>
 <b>Net Assets</b>  	
Net assets	<u>\$ 23,360</u>

**VIRGINIA HOUSING DEVELOPMENT AUTHORITY**

Schedule of Revenues, Expenses, and Net Assets Information -  
Virginia Housing Partnership Revolving Fund  
Year ended June 30, 2006

<b>Revenue</b>	<b><u>General Operating Fund</u></b>
Investment income	\$ 5,154
Net assets at beginning of year	304,197
Fund contribution	214,009
Fund transfer to Granting Freedom Program	<u>(500,000)</u>
Net assets at end of year	<u>\$ 23,360</u>