



COMMONWEALTH of VIRGINIA

Office of the Governor

Timothy M. Kaine
Governor

January 22, 2007

The Honorable John H. Chichester
Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building
910 Capitol Street, Room 626
Richmond, Virginia 23219

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
General Assembly Building
910 Capitol Street, Room 415
Richmond, Virginia 23219

The Honorable Vincent F. Callahan, Jr.
Chairman
House Appropriations Committee
Virginia House of Delegates
General Assembly Building
910 Capitol Street, Room 947
Richmond, Virginia 23219

Dear Messrs. Chairmen:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the first half of the 2007 fiscal year as required by § 2.2-115(F) of the Code of Virginia.

For the first half of the 2007 fiscal year, ended December 31, 2006, a total of \$4,845,000 was committed from the Opportunity Fund to assist 12 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet

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For the first half of the 2007 fiscal year, actual disbursements from the Fund were made to Washington County for Universal Fiber Systems; the Town of Lebanon for Clinch Mountain Finishing and Logistics; Campbell County for Timken; Tazewell County for Jennmar; Franklin County for McAiraid's; the City of Danville for Arista Tubes; the City of Lynchburg for Framatome; the City of Bristol for Prime Choice Foods; Bland County for ABB; Greenville County for Oran Safety Glass; the City of Manassas for Tosoh Set; Franklin County for MW Manufacturers; the Town of Saltville for Virginia Cobia Farms; Arlington County for Corporate Executive Board; the City of Martinsville for Hooker Furniture; the City of Danville for Swedwood; Roanoke County for ITT Night Vision; and the Town of Saltville for Reline America. Actual disbursements totaled \$6,117,500.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Kaine", with a stylized flourish at the end.

Timothy M. Kaine

TMK:kme
Enclosures

cc: The Honorable Patrick O. Gottschalk
Secretary of Commerce and Trade

Mr. Jeffrey M. Anderson
Executive Director, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Tazewell County: **Jennmar**, a manufacturer of mining machinery and roof support systems, will expand its existing facilities in Tazewell County. Jennmar will create 70 new jobs and invest \$5.7 million (amount of grant: \$150,000; use of grant: site development and building construction). This project has been announced.
2. Greensville County: **Oran Safety Glass, USA (OSG)**, a manufacturer of bulletproof glass, will expand its existing facility in Greensville County. With an investment totaling \$4.1 million, this location will create 50 new jobs (amount of grant: \$125,000; use of grant: building improvements). This project has been announced.
3. Project Not Yet Announced.
4. King William County: **U.S. Components** will locate a new facility in King William County. U.S. Components is a manufacturer of roof, floor, and wall trusses and will create 104 new jobs. Investment will total \$5.1 million (amount of grant: \$100,000; use of grant: site development and workforce training). This project has been announced.
5. Project Not Yet Announced.
6. Town of Saltville: **Virginia Cobia Farms LLC**, a producer of salt water species of fish, will locate a new facility in Smyth County. Virginia Cobia Farms will create 60 new jobs and invest \$31.3 million (amount of grant: \$100,000; use of grant: building improvements). This project has been announced.
7. City of Danville: **Corning Incorporated**, a manufacturer of polarized glass products and cold cathode fluorescent lighting tubes, will expand its existing facility in the City of Danville. With an investment totaling \$12 million, this location will create 50 new jobs (amount of grant: \$150,000; use of grant: real estate improvements). This project has been announced.
8. Project Not Yet Announced.
9. City of Danville: **Swedwood International** will locate a new manufacturing and distribution facility in the City of Danville. Swedwood is a manufacturer and distributor of furniture and will create 740 new jobs. Investment will total \$281.1 million (amount of grant: \$3,000,000; use of grant: site and building development). This project has been announced.
10. Scott County: **Holston Medical Group** will locate a new medical records data center in Scott County. Holston will create 40 new jobs and invest \$3 million (amount of grant: \$150,000; use of grant: infrastructure improvements). This project has been announced.

11. Botetourt County: **Smorgon Steel**, a producer of steel and steel products, will locate a new facility in Botetourt County. Smorgon will create 55 jobs and invest \$24.4 million (amount of grant: \$375,000; use of grant: site development and building improvements). This project has been announced.

12. York County: **Philip Morris USA, Inc.**, a manufacturer of tobacco products, will locate a new facility in York County. This location will create 180 new jobs and an investment of \$97 million (amount of grant: \$320,000; use of grant: building and site improvements). This project has been announced.