

REPORT TO MONEY COMMITTEE CHAIRMEN				
Pursuant to Item 270 D of Chapter 847(2007)				
Projected Changes in Debt Service to be Paid from General Fund				
June 30, 2008				
<i>(000's omitted)</i>				
		Fiscal Year		
		2007	2008	Comments
<u>Item 273 - Regional Jail Agreements</u>				
Chapter 847 Appropriation		\$ 2,633	\$ 2,632	
Changes due to Refinancing/Refunding Activity		0	0	
Changes due to Issuance Actions (actual)		0	0	
Changes in Future Issuance Assumptions		0	0	
Revised Projection		\$ 2,633	\$ 2,632	
<u>Item 274 - Financial Assistance for Educational, Cultural, Community and Artistic Affairs</u>				
Chapter 847 Appropriation		\$ 3,100	\$ 3,100	Variable rate obligation budgeted at an assumed fixed rate of interest.
Changes due to Refinancing/Refunding Activity		0	0	
Changes due to Issuance Actions (actual)		0	0	
Changes in Future Issuance Assumptions		0	0	
Other			-132	Updated to reflect actual interest expense during year
Revised Projection		\$ 3,100	\$ 2,968	
<u>Item 275 - Financial Assistance for Economic Development</u>				
Ch. 847 Appropriation		\$ 5,319	\$ 5,310	
Changes due to Refinancing/Refunding Activity		0	0	
Changes due to Issuance Actions (actual)		0	0	
Changes in Future Issuance Assumptions		0	0	
Other			-42	Earnings to offset debt service
Revised Projection		\$ 5,319	\$ 5,268	
<u>Item 276 - Bond and Loan Retirement and Redemption</u>				
<u>General Obligation Bonds</u>				
Ch. 847 Appropriation		\$ 83,290	\$ 95,522	
Changes due to Refinancing/Refunding Activity				
Changes due to Issuance Actions (actual)			(1,970)	Accelerated issuance from fall to spring, decreased size from \$200mm to \$124.9mm.
Changes in Future Issuance Assumptions			1,821	Added \$73.6mm fall issue.
Revised Projection		\$ 83,290	\$ 95,373	
<u>Capital Leases</u>				
Ch. 847 Appropriation		\$ 14,159	\$ 14,161	
Changes due to Refinancing/Refunding Activity		0	0	
Changes due to Issuance Actions (actual)		0	0	
Changes in Future Issuance Assumptions		0	0	
Other			-81	Earnings to offset debt service
Revised Projection		\$ 14,159	\$ 14,080	
<u>Virginia Public Building Authority</u>				
Ch. 847 Appropriation		\$ 148,812	\$ 185,401	
Changes due to Refinancing/Refunding Activity			(11)	Actual debt service lower than projected
Changes due to Issuance Actions (actual)			(1,563)	Correction to existing debt service
Changes in Future Issuance Assumptions		-	-	

REPORT TO MONEY COMMITTEE CHAIRMEN				
Pursuant to Item 270 D of Chapter 847(2007)				
Projected Changes in Debt Service to be Paid from General Fund				
June 30, 2008				
<i>(000's omitted)</i>				
Fiscal Year				
2007 2008				
Comments				
Other			-900	Updated to reflect actual interest expense during year
Revised Projection		\$ 148,812	\$ 182,927	
Virginia College Building Authority				
Ch. 847 Appropriation		\$ 92,790	\$ 114,994	
Changes due to Refinancing/Refunding Activity		-	(349)	VCBA 21st Century Ref, Series 2007A (Feb 07)
Changes due to Issuance Actions (actual)			(420)	Series 2007 - Equip & projects - actual vs. budget
Changes in Future Issuance Assumptions				
Other			(1,000)	Updated to reflect actual interest expense during year
Revised Projection		\$ 92,790	\$ 113,225	
Total Item 276				
Ch. 847 Appropriation		\$ 339,051	\$ 410,078	
Changes due to Refinancing/Refunding Activity		-	(360)	
Changes due to Issuance Actions (actual)		-	(3,953)	
Changes in Future Issuance Assumptions		-	1,821	
Other			(1,981)	
Revised Projection		\$ 339,051	\$ 405,605	