

Timothy M. Kaine Governor

July 2, 2008

The Honorable Charles J. Colgan Chairman Senate Finance Committee Senate of Virginia 10677 Aviation Lane Manassas, Virginia 20110

The Honorable Harry R. Purkey Chairman House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney Chairman House Appropriations Committee House of Delegates Post Office Box 127 Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2008 fiscal year as required by § 2.2-115(F) of the <u>Code of Virginia</u>.

For the second half of the 2008 fiscal year, ended June 30, 2008, a total of \$5,858,168 was committed from the Opportunity Fund to assist 11 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Charles J. Colgan The Honorable Harry R. Purkey The Honorable Lacey E. Putney July 2, 2008 Page 2

For the second half of the 2008 fiscal year, actual disbursements from the Fund were made to Fairfax County for Volkswagen; Charlotte County for Alderman Rail Car Services; Smyth County for American Wood Fibers; the City of Virginia Beach for Stihl; Bedford County for Barr Laboratories; Shenandoah County for International Automotive Components; Bedford County for Innovative Wireless Technologies; Nottoway County for Showbest Fixture Corporation; the City of Chesapeake for Dollar Tree; the City of Staunton for Universal Impact; the City of Staunton for Carded Graphics; Arlington County for GridPoint; Lunenburg County for Lignetics; and Prince George County for Rolls-Royce. Actual disbursements totaled \$6,250,000.

Sincerely,

Timothy M. Kaine

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TMK:kme Enclosures

c: The Honorable Patrick O. Gottschalk Secretary of Commerce and Trade

Mr. Jeffrey M. Anderson Executive Director, Virginia Economic Development Partnership

PROJECT SUMMARIES

- 1. <u>Bedford County</u>: **Barr Laboratories, Inc.**, a manufacturer of pharmaceuticals, will expand its existing facility in Bedford County. Barr will create 220 jobs and invest \$62 million (amount of grant: \$400,000; use of grant: site improvements and building upfits). This project has been announced.
- 2. <u>Henry County</u>: **RTI International Metals, Inc.**, a producer of titanium mill products, will locate a new facility in Henry County. With an investment totaling \$100 million, this location will create 150 new jobs (amount of grant: \$633,168; use of grant: site preparation). This project has been announced.
- 3. <u>Town of Christiansburg</u>: **Inorganic Ventures**, a manufacturer of custom inorganic chemical standards, will locate a new facility in the Town of Christiansburg. Investment will total \$3 million, with 47 new jobs being created (amount of grant: \$100,000; use of grant: site development). This project has been announced.
- 4. Project Not Yet Announced.
- 5. <u>City of Danville</u>: **Com.40 Ltd**, a manufacturer of mattresses and upholstered furniture, will locate a new facility in the City of Danville. The company will create 813 new jobs and invest \$36.3 million (amount of grant: \$1,500,000; use of grant: building improvements). This project has been announced.
- 6. <u>Hanover County</u>: **Mother Parkers Tea & Coffee**, a manufacturer of coffee and tea, will locate a new facility in Hanover County. Mother Parkers will invest \$40.1 million and create 85 new jobs (amount of grant: \$200,000; use of grant: site development). This project has been announced.
- 7. <u>Greensville County</u>: **OSG, Inc.**, a manufacturer of bulletproof glass windows for armored vehicles, will expand its existing facility in Greensville County. OSG will invest \$2.5 million and create 25 new jobs (amount of grant: \$50,000; use of grant: building upfits). This project has been announced.
- 8. <u>City of Newport News</u>: **Canon Virginia, Inc.** will expand its existing facility in the City of Newport News. This expansion will include the first phase of Canon's chemical manufacturing operations, its automated manufacturing research and development, and the North American Market Engineering Technical Center. Canon will create 1,035 jobs and invest \$623.5 million (amount of grant: \$1,500,000; use of grant: workforce training). This project has been announced.

- 9. <u>Page County</u>: **Shenandoah Waste Services, LLC**, a recycler of waste materials, will locate a new facility in Page County. With an investment totaling \$4 million, this location will create 60 new jobs (amount of grant: \$75,000; use of grant: utility installations and site development). This project has been announced.
- 10. <u>Page County</u>: **Premier Technical Services Corporation**, a provider of systems engineering, data center services, and technology workforce solutions, will locate a data center in Page County. Investment will total \$16.5 million, with 96 new jobs being created (amount of grant: \$300,000; use of grant: site and infrastructure development). This project has been announced.
- 11. <u>City of Lynchburg</u>: **Areva NP Inc.** will expand its existing facility in the City of Lynchburg. Areva is a developer of nuclear reactors and will create 500 jobs. Investment will total \$25 million (amount of grant: \$1,000,000; use of grant: building construction). This project has been announced.