



September 30, 2008

Mr. Richard D. Brown
Director
Department of Planning and Budget
1111 East Broad Street, Room 5040
Richmond, Virginia 23219-3418

Dear Mr. Brown:

Enclosed please find the Expenditure Report for Innovative Technology Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 430D.

Please feel free to call me at 703-689-3000 if you have any questions.

Sincerely

Linda E. Gentry, CPA
Chief Financial Officer

cc: Mr. Billy Barbee, Senior Budget Analyst, Department of Planning and Budget
The Honorable Lacey Putney, Chairman, House Appropriations Committee
Mr. Robert P. Vaughn, Staff Director, House Appropriations Committee
The Honorable Charles Colgan, Chairman, Senate Finance Committee
Ms. Betsey Daley, Staff Director, Senate Finance Committee

Enclosure

2214 Rock Hill Road
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Herndon, VA 20170-4228
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Senior Budget Analyst
Department of Planning and Budget
1111 East Broad Street, Room 5040
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The Honorable Lacey Putney
Chairman, House Appropriations Committee
General Assembly Building
P.O. Box 406, Room 947
Richmond, Virginia 23218

Dear Chairman Putney:

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Staff Director, House Appropriations Committee
General Assembly Building
P.O. Box 406, Room 947
Richmond, Virginia 23218

Dear Mr. Vaughn:

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The Honorable Charles Colgan
Chairman, Senate Finance Committee
General Assembly Building
P.O. Box 396, Room 626
Richmond, Virginia 23218

Dear Chairman Colgan:

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September 30, 2008

Ms. Betsey Daley
Staff Director, Senate Finance Committee
General Assembly Building
P.O. Box 396, Room 626
Richmond, Virginia 23218

Dear Ms. Daley:

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CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2008

	Budget	Actual	Variance
CIT RESEARCH & DEVELOPMENT			
GOAL 1. DEVELOP INDUSTRY CLUSTERS			
1.1 Objective - Establish and advocate development of an innovation index to evaluate and manage industry cluster development in Virginia			
Project # RD130- Virginia Innovation Index			
Revenue - State Appropriation and Carryover Funds	\$179,331.75	\$222,856.18	\$43,524.43
Costs	(179,331.75)	(222,856.18)	(43,524.43)
1.2 Objective - Conduct a study for the potential establishment of a national sensor institute in Virginia			
Project # RD140- Sensor Science Center Study			
Revenue - State Appropriation and Carryover Funds	74,851.08	101,075.03	26,223.95
Costs	(74,851.08)	(101,075.03)	(26,223.95)
GOAL 2. SOLVE NATIONAL TECHNOLOGY CHALLENGES			
2.1 Objective - Deliver solutions to national defense and homeland security			
Project # RD030 - Institute for Defense and Homeland Security			
Revenue - State Appropriation and Carryover Funds	707,111.43	544,725.98	(162,385.45)
Costs	(707,111.43)	(544,725.98)	162,385.45
Project # RD040 - Airforce - Remote Presence			
Revenue - Program Income	332,239.82	385,039.41	52,799.59
Revenue - State Appropriation and Carryover Funds	15,264.15	6,533.05	(8,731.10)
Costs	(347,503.97)	(391,572.46)	(44,068.49)
Project # RD050 - Airforce - Environmental Bioterrorism			
Revenue - Program Income	403,712.63	510,985.09	107,272.46
Revenue - State Appropriation and Carryover Funds	15,264.12	57,887.46	42,623.34
Costs	(418,976.75)	(568,872.55)	(149,895.80)
Project # RD060 - Airforce - Red Cell			
Revenue - Program Income	420,910.09	516,781.78	95,871.69
Revenue - State Appropriation and Carryover Funds	15,264.15	21,212.13	5,947.98
Costs	(436,174.24)	(537,993.91)	(101,819.67)
2.2 Objective - Deliver technology solutions to national and regional economic challenges			
Project # RD090 - National Oceanic and Atmospheric Administration - Coastal Observation			
Revenue - Program Income	1,386,074.39	1,244,220.44	(141,853.95)
Revenue - State Appropriation and Carryover Funds	0.00	63,901.49	63,901.49
Costs	(1,386,074.39)	(1,308,121.93)	77,952.46
Project # RD150- Mine Safety & New Translational Research Projects			
Revenue - State Appropriation and Carryover Funds	102,633.93	834.46	(101,799.47)
Costs	(102,633.93)	(834.46)	101,799.47
CIT R&D - Program Income	2,542,936.93	2,657,026.72	114,089.79
CIT R&D - State Appropriation and Carryover Funds	1,109,720.61	1,019,025.78	(90,694.83)
CIT R&D - Costs	(3,652,657.54)	(3,676,052.50)	(23,394.96)

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2008

	Budget	Actual	Variance
CIT ENTREPRENEUR			
GOAL 3. LEADERSHIP IN DEVELOPMENT OF ENTREPRENEURIAL VENTURES			
3.1 Objective - Identify and accelerate opportunities for small tech firms to obtain federal R&D awards			
Project # EN010 - Defense Advanced Research Projects Agency - Small Business Innovation Research/Small Business Technology Transfer Outreach			
Revenue - Program Income	0.00	12,452.19	12,452.19
Revenue - State Appropriation and Carryover Funds	0.00	211.35	211.35
Costs	0.00	(12,663.54)	(12,663.54)
Project # EN020 - Federal Proposal Assistance			
Revenue - Program Income	0.00	8,985.00	8,985.00
Revenue - State Appropriation and Carryover Funds	228,487.24	136,506.31	(91,980.93)
Costs	(228,487.24)	(145,491.31)	82,995.93
Project # EN090 - Defense Advanced Research Projects Agency - Small Business Innovation Research/Small Business Tech Transfer Commercialization Pilot Project & Outreach			
Revenue - Program Income	124,414.52	180,030.26	55,615.74
Revenue - State Appropriation and Carryover Funds	149,726.64	94,084.88	(55,641.76)
Costs	(274,141.16)	(274,115.14)	26.02
3.2 Objective - Accelerate funding for early stage technology firms			
Project # EN070 - Growth Acceleration Program			
Revenue - Program Income	0.00	250,000.00	250,000.00
Revenue - State Appropriation and Carryover Funds	2,954,730.28	2,661,987.89	(292,742.39)
Costs	(2,954,730.28)	(2,911,987.89)	42,742.39
Project # EN080 - Technology Acceleration Pilot Program			
Revenue - State Appropriation and Carryover Funds	11,379.93	7,778.84	(3,601.09)
Costs	(11,379.93)	(7,778.84)	3,601.09
CIT Entrepreneur - Program Income	124,414.52	451,467.45	327,052.93
CIT Entrepreneur - State Appropriation and Carryover Funds	3,344,324.09	2,900,569.27	(443,754.82)
CIT Entrepreneur - Costs	(3,468,738.61)	(3,352,036.72)	116,701.89

CIT CONNECT

GOAL 4. SECURE LEADERSHIP IN THE IDENTIFICATION AND ASSIMILATION OF INNOVATION

4.1 Objective - Accelerate the assimilation of new technology by large scale technology consumers

Project # CN010 - Connect			
Revenue - Program Income	1,200,000.00	0.00	(1,200,000.00)
Revenue - State Appropriation and Carryover Funds	692,477.08	19,871.03	(672,606.05)
Costs	(1,892,477.08)	(19,871.03)	1,872,606.05
Project # CN120 - Rosettex Data Retention			
Revenue - Program Income	7,214.64	59,219.83	52,005.19
Revenue - State Appropriation and Carryover Funds	0.00	(15,764.52)	(15,764.52)
Costs	(7,214.64)	(43,455.31)	(36,240.67)

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2008

	Budget	Actual	Variance
Project # CN140 - Physical Screenings Protection Technologies			
Revenue - Program Income	0.00	11,192.55	11,192.55
Revenue - State Appropriation and Carryover Funds	0.00	(2,604.64)	(2,604.64)
Costs	0.00	(8,587.91)	(8,587.91)
Project # CN150 - Northrop Grumman			
Revenue - Program Income	0.00	60,000.00	60,000.00
Revenue - State Appropriation and Carryover Funds	0.00	12,138.99	12,138.99
Costs	0.00	(72,138.99)	(72,138.99)

4.2 Objective - Accelerate the assimilation of new technology for Virginia specific initiatives

Project # CN090 - Virginia Connect			
Revenue - Program Income	250,000.00	0.00	(250,000.00)
Revenue - State Appropriation and Carryover Funds	187,453.80	43,910.75	(143,543.05)
Costs	(437,453.80)	(43,910.75)	393,543.05
Project # CN100 - Virginia Department of Education			
Revenue - Program Income	0.00	80,000.00	80,000.00
Revenue - State Appropriation and Carryover Funds	0.00	(17,489.06)	(17,489.06)
Costs	0.00	(62,510.94)	(62,510.94)
Project # CN130 - Virginia Department of Transportation Intelligence Transportation Systems Wireless Project			
Revenue - State Appropriation and Carryover Funds	0.00	58,047.51	58,047.51
Costs	0.00	(58,047.51)	(58,047.51)

GOAL 5. NATIONALLY RECOGNIZED IDENTIFIER OF INNOVATIVE TECHNOLOGY COMPANIES

5.1 Objective - Establish a national outreach program

Project # CN040 - Build and use the optimum information resources			
Revenue - State Appropriation and Carryover Funds	294,734.82	256,406.34	(38,328.48)
Costs	(294,734.82)	(256,406.34)	38,328.48

5.2 Objective - Identify and support innovative technologies and technology companies

Project # CN050 - Establish and mentor collaborative/development activities for Strategic Innovation Gateway Network technology offers			
Revenue - State Appropriation and Carryover Funds	128,359.25	687.01	(127,672.24)
Costs	(128,359.25)	(687.01)	127,672.24
Project # CN060 - Management support for Hampton Roads Technology Incubator System			
Revenue - Program Income	40,000.00	0.00	(40,000.00)
Revenue - State Appropriation and Carryover Funds	169,049.02	36,111.59	(132,937.43)
Costs	(209,049.02)	(36,111.59)	172,937.43
Project # CN070 - Mentor high potential early stage technology business			
Revenue - Program Income	0.00	85.00	85.00
Revenue - State Appropriation and Carryover Funds	477,224.41	443,280.68	(33,943.73)
Costs	(477,224.41)	(443,365.68)	33,858.73
Project # CN080 - Connect pilot project			
Revenue - State Appropriation and Carryover Funds	23,258.36	16,578.45	(6,679.91)
Costs	(23,258.36)	(16,578.45)	6,679.91

CIT Connect - Program Income	1,497,214.64	210,497.38	(1,286,717.26)
CIT Connect - State Appropriation and Carryover Funds	1,972,556.74	851,174.13	(1,121,382.61)
CIT Connect - Costs	(3,469,771.38)	(1,061,671.51)	2,408,099.87

CIT
Summary Operating Budget
For the Twelve Months Ending June 30, 2008

	Budget	Actual	Variance
CIT BROADBAND			
Goal 6. EXPAND THE USE OF BROADBAND TECHNOLOGIES			
6.1 Objective - Serve as the focal point for broadband resources and programs for the Secretary of Technology			
Project # BB010 - Establish/staff "Office of Broadband Assistance" for the Secretary of Technology			
Revenue - State Appropriation and Carryover Funds	131,889.45	163,099.44	31,209.99
Costs	(131,889.45)	(163,099.44)	(31,209.99)
Project # BB020 - Broadband Deployment Program			
Revenue - State Appropriation and Carryover Funds	138,064.88	148,714.01	10,649.13
Costs	(138,064.88)	(148,714.01)	(10,649.13)
Project # BB030 - Virginia Electronic Commerce Technology Center, Pass-thru only			
Revenue - State Appropriation and Carryover Funds	308,771.21	313,800.00	5,028.79
Costs	(308,771.21)	(313,800.00)	(5,028.79)
Project # BB050 - Tobacco Commission - Rural Broadband Outreach in Southwest Virginia			
Revenue - Program Income	0.00	10,470.73	10,470.73
Revenue - State Appropriation and Carryover Funds	0.00	2,672.13	2,672.13
Costs	0.00	(13,142.86)	(13,142.86)
CIT Broadband - Program Income	0.00	10,470.73	10,470.73
CIT Broadband - State Appropriation and Carryover Funds	578,725.54	628,285.58	49,560.04
CIT Broadband - Costs	(578,725.54)	(638,756.31)	(60,030.77)

COMMONWEALTH SUPPORT PROGRAMS			
Project # VA011 - Provide Commonwealth of Virginia's Information Technology Symposium 2007 conference program management support			
Revenue - Program Income	237,150.00	383,795.00	146,645.00
Revenue - State Appropriation and Carryover Funds	316,272.97	75,439.90	(240,833.07)
Costs	(553,422.97)	(459,234.90)	94,188.07
Project # VA012 - Provide Commonwealth of Virginia's Information Technology Symposium 2008 conference program management support			
Revenue - Program Income	525,000.00	0.00	(525,000.00)
Revenue - State Appropriation and Carryover Funds	(176,702.68)	0.00	176,702.68
Costs	(348,297.32)	0.00	348,297.32
Project # VA110 - Virginia Research and Technology Advisory Commission & Commonwealth Technology Research Fund			
Revenue - State Appropriation and Carryover Funds	62,692.56	82,877.68	20,185.12
Costs	(62,692.56)	(82,877.68)	(20,185.12)
Commonwealth Support Programs - Program Income	762,150.00	383,795.00	(378,355.00)
Commonwealth Support Programs - State Approp and Carryover Funds	202,262.85	158,317.58	(43,945.27)
Commonwealth Support Programs - Costs	(964,412.85)	(542,112.58)	422,300.27

ADMINISTRATIVE PROGRAMS			
Project # VA040 - Communications and Marketing			
Revenue - State Appropriation and Carryover Funds	381,378.27	442,820.40	61,442.13
Costs	(381,378.27)	(442,820.40)	(61,442.13)

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Summary Operating Budget
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	Budget	Actual	Variance
Project # VA050 - Business Development			
Revenue - State Appropriation and Carryover Funds	759,094.15	900,340.28	141,246.13
Costs	(759,094.15)	(900,340.28)	(141,246.13)
Project # VA060 - Advocacy			
Revenue - State Appropriation and Carryover Funds	557,064.61	619,147.28	62,082.67
Costs	(557,064.61)	(619,147.28)	(62,082.67)
Project # VA070 - Entertainment			
Revenue - State Appropriation and Carryover Funds	4,322.80	1,446.26	(2,876.54)
Costs	(4,322.80)	(1,446.26)	2,876.54
Administrative Programs - State Appropriation and Carryover Funds	1,701,859.83	1,963,754.22	261,894.39
Administrative Programs Costs	(1,701,859.83)	(1,963,754.22)	(261,894.39)
TOTAL			
Revenue - Program Income	4,926,716.09	3,713,257.28	(1,213,458.81)
Revenue - State Appropriation and Carryover Funds	8,909,449.66	7,521,126.56	(1,388,323.10)
Costs	(13,836,165.75)	(11,234,383.84)	2,601,781.91
Net	\$0.00	\$0.00	\$0.00