

COMMONWEALTH of VIRGINIA

Office of the Governor

Patrick O. Gottschalk Secretary of Commerce and Trade

April 29, 2009

The Honorable Lacey E. Putney

Richmond, Virginia 24523

House of Delegates

P.O. Box 127

Chairman, House Appropriations Committee

The Honorable Charles J. Colgan Chairman, Senate Finance Committee Senate of Virginia 10677 Aviation Lane Manassas, Virginia 20110

The Honorable Harry R. Purkey Chairman, House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the first quarter of the 2009 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the first quarter, ending March 31, 2009, no Virginia Investment Partnership (formerly Tier One) grants were awarded. In the Major Eligible Employer (formerly Tier Two) category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

Virginia Investment Partnership (formerly Tier One):

No Virginia Investment Partnership grants were awarded.

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Major Eligible Employer (formerly Tier Two):

No Major Eligible Employer grants were awarded.

For the first quarter of the 2009 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to Hershey Chocolate of Virginia, Kraft Foods, Nylstar, Ross Products/Abbott Laboratories, and Rowe Furniture. Payouts of Major Eligible Employer grants will begin in the sixth year following approval of the grant application, except that in fiscally stressed areas, payouts can begin in the fourth year after the capital investment is completed and verified.

Sincerely,

Patrick O. Gottschalk

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cc: Mr. Jeffrey M. Anderson Executive Director Virginia Economic Development Partnership