



COMMONWEALTH of VIRGINIA

Office of the Governor

Timothy M. Kaine
Governor

August 3, 2009

The Honorable Charles J. Colgan, Chairman
Senate Finance Committee
Senate of Virginia
10677 Aviation Lane
Manassas, Virginia 20110

The Honorable Harry R. Purkey, Chairman
House Finance Committee
Virginia House of Delegates
2352 Leeward Shore Drive
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney, Chairman
House Appropriations Committee
Virginia House of Delegates
Post Office Box 127
Bedford, Virginia 24523

Dear Senator Colgan and Delegates Purkey and Putney:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2009 fiscal year as required by § 2.2-115(F) of the Code of Virginia.

For the second half of the 2009 fiscal year, ended June 30, 2009, a total of \$2,075,000 was committed from the Opportunity Fund to assist six projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Charles J. Colgan
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For the second half of the 2009 fiscal year, actual disbursements from the Fund were made to Grayson County for Nautilus; the City of Portsmouth for APM Terminals; the City of Galax for Vaughan-Bassett; Chesterfield County for Sabra Dipping; Halifax County for Lasco Bathware; Fairfax County for Hilton Hotels; the City of Suffolk for Lockheed Martin; and Patrick County for Ten Oaks. Actual disbursements totaled \$2,285,000.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Kaine", with a stylized flourish at the end.

Timothy M. Kaine

TMK:kme
Enclosures

c: The Honorable Patrick O. Gottschalk, Secretary of Commerce and Trade
Mr. Jeffrey M. Anderson, Executive Director, Virginia Economic Development
Partnership

PROJECT SUMMARIES

1. Halifax County: **Lasco Bathware**, a manufacturer of bath fixtures, will expand its existing facility in Halifax County. Lasco will create 50 new jobs and invest \$1.7 million (amount of grant: \$60,000; use of grant: employee training). This project has been announced.
2. City of Galax: **Vaughan-Bassett Furniture Company**, a manufacturer of furniture, will expand its existing facility in the City of Galax. With an investment totaling \$2.15 million, this expansion will create 100 new jobs (amount of grant: \$75,000; use of grant: employee training). This project has been announced.
3. Fairfax County: **Hilton Hotels Corporation** will locate its headquarters in Fairfax County. Investment will total \$17 million, with 325 new jobs being created (amount of grant: \$1,000,000; use of grant: infrastructure improvements). This project has been announced.
4. City of Suffolk: **Sparta Composites**, a manufacturer of aircraft composites, will locate a new facility in the City of Suffolk. This location will create 92 new jobs and an investment of \$13.2 million (amount of grant: \$300,000; use of grant: site preparation). This project has been announced.
5. Loudoun County: **Raytheon**, a defense contractor, will relocate its existing facility from Fairfax County to Loudoun County. In addition to saving the existing 1,493 jobs for Virginia, this relocation will create 102 new jobs and an investment of \$37.5 million (amount of grant: \$500,000; use of grant: transportation improvements). This project has been announced.
6. Project Not Yet Announced.