

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and

agencies, and the total amount of interest paid. Agencies and institutions that process 50 or more vendor payments during a quarter are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Quarter Ended June 30, 2009		Fiscal Year 2009 To-Date		Comparative Quarter Ended June 30, 2008	
	Late	Total	Late	Total	Late	Total
Number of Payments	5,546	600,703	20,809	2,284,311	5,237	614,110
Dollars (in thousands)	\$ 36,453	\$ 1,656,428	\$ 146,582	\$ 6,395,925	\$ 28,121	\$ 1,607,328
Interest Paid on Late Payments				\$22,111		
Current Quarter Percentage of Payments in Compliance				99.1%		
Fiscal Year-to-Date Percentage of Payments in Compliance				99.1%		
Comparative Fiscal Year 2008 Percentage of Payments in Compliance				98.9%		



Prompt Payment Performance by Secretarial Area
Quarter Ended June 30, 2009

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.7%	97.0%
Agriculture and Forestry	99.5%	97.6%
Commerce and Trade	98.5%	99.2%
Education*	98.8%	98.7%
Executive Offices	99.6%	98.9%
Finance	99.6%	95.0%
Health and Human Resources	99.4%	92.5%
Independent Agencies	99.3%	98.7%
Judicial	99.9%	99.8%
Legislative	99.8%	99.0%
Natural Resources	99.2%	98.6%
Public Safety	99.7%	98.0%
Technology	99.8%	99.8%
Transportation*	99.3%	96.7%
Statewide	99.1%	97.8%

Prompt Payment Performance by Secretarial Area
Fiscal Year 2009

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.3%	98.6%
Agriculture and Forestry	99.6%	99.1%
Commerce and Trade	98.7%	99.2%
Education *	98.9%	97.7%
Executive Offices	99.1%	94.9%
Finance	99.7%	98.8%
Health and Human Resources	99.2%	97.0%
Independent Agencies	98.0%	98.4%
Judicial	99.9%	99.7%
Legislative	99.9%	99.6%
Natural Resources	99.4%	96.9%
Public Safety	99.4%	97.5%
Technology	99.3%	97.9%
Transportation*	99.4%	97.9%
Statewide	99.1%	97.7%

* Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For the quarter ended June 30, 2009, the following institution that processed more than 50 vendor payments during the quarter was

below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Quarter Ended June 30, 2009**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Health and Human Resources			
Central Virginia Training Center	155	1,678	90.8%

For FY 2009, the following agencies that processed more than 200 vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Fiscal Year 2009**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Education			
New College Institute	36	359	90.0%
Public Safety			
Sitter-Barfoot Veterans Care Center	223	3,163	92.9%
Independent Agencies			
Virgina Workers' Compensation Commission	253	3,328	92.4%