



September 29, 2009

Mr. Daniel Timberlake
Director
Department of Planning and Budget
1111 East Broad Street, Room 5040
Richmond, Virginia 23219-3418

Dear Mr. Timberlake:

Enclosed please find the FY09 Expenditure Report for Innovative Technology Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 430D.

Please feel free to call me at 703-689-3000 if you have any questions.

Sincerely

Linda E. Gentry, CPA
Chief Financial Officer

cc: Mr. Billy Barbee, Senior Budget Analyst, Department of Planning and Budget
The Honorable Lacey Putney, Chairman, House Appropriations Committee
Mr. Robert P. Vaughn, Staff Director, House Appropriations Committee
The Honorable Charles Colgan, Chairman, Senate Finance Committee
Ms. Betsey Daley, Staff Director, Senate Finance Committee

Enclosure

2214 Rock Hill Road
Suite 600
Herndon, VA 20170-4228
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September 29, 2009

Mr. Billy Barbee
Senior Budget Analyst
Department of Planning and Budget
1111 East Broad Street, Room 5040
Richmond, Virginia 23219-3418

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September 29, 2009

The Honorable Lacey Putney
Chairman, House Appropriations Committee
General Assembly Building
P.O. Box 406, Room 947
Richmond, Virginia 23218

Dear Chairman Putney:

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Mr. Robert P. Vaughn
Staff Director, House Appropriations Committee
General Assembly Building
P.O. Box 406, Room 947
Richmond, Virginia 23218

Dear Mr. Vaughn:

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September 29, 2009

The Honorable Charles Colgan
Chairman, Senate Finance Committee
General Assembly Building
P.O. Box 396, Room 626
Richmond, Virginia 23218

Dear Chairman Colgan:

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September 29, 2009

Ms. Betsey Daley
Staff Director, Senate Finance Committee
General Assembly Building
P.O. Box 396, Room 626
Richmond, Virginia 23218

Dear Ms. Daley:

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CIT
Summary of Operating Budget
For the Twelve Months Ending June 30, 2009

	Budget	Actual	Variance
RESEARCH AND DEVELOPMENT SERVICE LINE			
GOAL 1. DEVELOP INDUSTRY CLUSTERS			
1.1 Objectives - Establish and advocate development of an innovation index to evaluate and manage industry cluster development in Virginia			
Project # RD130- Virginia Innovation Index			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	\$490,449.57	\$423,167.35	(\$67,282.22)
Costs	(490,449.57)	(423,167.35)	67,282.22
GOAL 2. SOLVE NATIONAL TECHNOLOGY CHALLENGES			
2.1 Objectives - Deliver solutions to national defense and homeland security			
Project # RD160 - SBA- Energy Independence			
Program Revenue	225,000.00	122,409.14	(102,590.86)
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	56,187.18	0.00	(56,187.18)
Costs	(281,187.18)	(122,409.14)	158,778.04
Project # RD180 - Defense Threat Reduction Agency (DTRA)			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	66,552.00	66,552.00
Costs	0.00	(66,552.00)	(66,552.00)
2.2 Objectives - Deliver technology solutions to national and regional economic challenges			
Project # RD090 - NOAA - Coastal Observation			
Program Revenue - NOAA Grant	194,000.00	149,876.01	(44,123.99)
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	53,454.12	41,047.02	(12,407.10)
Costs	(247,454.12)	(190,923.03)	56,531.09
Project # RD170 - Mid-Atlantic Regional Coastal Ocean Observing System - MARCOOS			
Program Revenue	34,615.00	32,268.76	(2,346.24)
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	19,411.01	0.00	(19,411.01)
Costs	(54,026.01)	(32,268.76)	21,757.25
CIT R&D Revenue - Program Revenue	453,615.00	304,553.91	(149,061.09)
CIT R&D Revenue - FY09 Appropriation & FY08 Carry-Over Funds	619,501.88	530,766.37	(88,735.51)
CIT R&D Costs	(1,073,116.88)	(835,320.28)	237,796.60

ENTREPRENEUR SERVICE LINE

GOAL 3. LEADERSHIP IN DEVELOPMENT OF ENTREPRENEURIAL VENTURES

3.1 Objectives - ID and accelerate opportunities for small tech firms to obtain federal R&D awards

Project # EN020 - Federal Proposal Assistance

Program Revenue	0.00	32,055.00	32,055.00
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	262,358.22	232,521.88	(29,836.34)
Costs	(262,358.22)	(264,576.88)	(2,218.66)

	Budget	Actual	Variance
Project # EN090 - DARPA - SBIR/STTR CPP & Outreach			
Program Revenue	0.00	1,361.09	1,361.09
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	(12.30)	(12.30)
Costs	0.00	(1,348.79)	(1,348.79)

3.2 Objectives - Accelerate funding for very early stage technology firms

Project # EN070 - GAP Fund Program

Transfer from Innovative Technology Foundation	125,000.00	375,000.00	250,000.00
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	2,571,555.73	1,555,162.19	(1,016,393.54)
Costs	(2,696,555.73)	(1,930,162.19)	766,393.54

CIT Entrepreneur Revenue - Program Revenue	125,000.00	408,416.09	283,416.09
CIT Entrepreneur Revenue - FY09 Approp & FY08 Carry-Over Funds	2,833,913.95	1,787,671.77	(1,046,242.18)
CIT Entrepreneur Costs	(2,958,913.95)	(2,196,087.86)	762,826.09

CONNECT SERVICE LINE

Goal 4. SECURE LEADERSHIP IN THE ID AND ASSIMILATION OF INNOVATION TECHNOLOGIES

4.1 Objectives - Accelerate the assimilation of new technology by large scale technology consumers

Project # CN010 - Connect

Program Revenue - New Contracts	750,000.00	0.00	(750,000.00)
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	395,159.76	46,636.84	(348,522.92)
Costs	(1,145,159.76)	(46,636.84)	1,098,522.92

Project # CN190 - TSWG Mobile Learning

Program Revenue - New Contracts	0.00	208,650.83	208,650.83
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	(7,398.63)	(7,398.63)
Costs	0.00	(201,252.20)	(201,252.20)

4.2 Objectives - Accelerate the assimilation of new technology for Virginia specific initiatives

Project # CN090 - Virginia Connect

Program Revenue - New Contracts	500,000.00	0.00	(500,000.00)
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	153,722.18	18,087.52	(135,634.66)
Costs	(653,722.18)	(18,087.52)	635,634.66

Project # CN160 - Virginia Department of Education Data Exchange

Program Revenue	0.00	155,637.62	155,637.62
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	(51,705.04)	(51,705.04)
Costs	0.00	(103,932.58)	(103,932.58)

Project # CN170 - Virginia Department of Education Virtual Schools

Program Revenue	0.00	125,000.00	125,000.00
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	19,326.33	19,326.33
Costs	0.00	(144,326.33)	(144,326.33)

Project # CN180 - Fairfax Co - Innovation I

Program Revenue	0.00	50,000.00	50,000.00
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	1,273.59	1,273.59
Costs	0.00	(51,273.59)	(51,273.59)

	Budget	Actual	Variance
4.3 Objectives - Provide research, analysis and information dissemination services			
Project # CN040 - Build and Use the Optimum Information Resources			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	244,220.90	63,857.66	(180,363.24)
Costs	(244,220.90)	(63,857.66)	180,363.24
CIT Connect Revenue - Program Revenue	1,250,000.00	539,288.45	(710,711.55)
CIT Connect Revenue - FY09 Appropriation & FY08 Carry-Over Funds	793,102.84	90,078.27	(703,024.57)
CIT Connect Costs	(2,043,102.84)	(629,366.72)	1,413,736.12

BROADBAND SERVICE LINE

Goal 5. EXPAND THE USE OF BROADBAND TECHNOLOGIES

5.1 Objectives - Serve as the Commonwealth's Office of Telework Promotion and Broadband Assistance

Project # BB060 - Office of Telework Promotion and Broadband Assist & Broadband Deployment			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	293,713.03	324,558.84	30,845.81
Costs	(293,713.03)	(324,558.84)	(30,845.81)
Project # BB030 - VECTEC - Pass-thru only			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	312,430.20	163,187.50	(149,242.70)
Costs	(312,430.20)	(163,187.50)	149,242.70
CIT Broadband Revenue - FY09 Appropriation & FY08 Carry-Over Funds	606,143.23	487,746.34	(118,396.89)
CIT Broadband Costs	(606,143.23)	(487,746.34)	118,396.89

COMMONWEALTH SUPPORT PROGRAMS

Project # VA110 - VRTAC and CTRF			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	65,538.94	38,969.04	(26,569.90)
Costs	(65,538.94)	(38,969.04)	26,569.90
Commonwealth Support Programs Revenue - FY09 Approp & FY08 Carry-Over Funds	65,538.94	38,969.04	(26,569.90)
Commonwealth Support Programs Costs	(65,538.94)	(38,969.04)	26,569.90

INNOVATIVE INSTITUTES

Project # VA120 - Institute for Defense and Homeland Security			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	51,849.12	51,849.12
Costs	0.00	(51,849.12)	(51,849.12)
Project # VA130 - Institute for Energy			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	5,261.89	5,261.89
Costs	0.00	(5,261.89)	(5,261.89)
Innovative Institutes Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	57,111.01	57,111.01
Innovative Institutes Costs	0.00	(57,111.01)	(57,111.01)

	Budget	Actual	Variance
INNOVATION CENTER			
Project # IN010 - Innovation Center			
Transfer from Innovative Technology Foundation	0.00	257,053.33	257,053.33
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	78,529.77	78,529.77
Costs	0.00	(335,583.10)	(335,583.10)
ADMINISTRATIVE PROGRAMS			
Project # VA040 - Communications and Marketing			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	346,437.19	319,770.97	(26,666.22)
Costs	(346,437.19)	(319,770.97)	26,666.22
Project # VA050 - Business Development			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	695,121.42	938,531.22	243,409.80
Costs	(695,121.42)	(938,531.22)	(243,409.80)
Project # VA060 - Advocacy			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	489,052.50	526,020.44	36,967.94
Costs	(489,052.50)	(526,020.44)	(36,967.94)
Project # VA080 - Expenses not Applied in Rate Calculation			
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	0.00	41,323.83	41,323.83
Costs	0.00	(41,323.83)	(41,323.83)
Administrative Programs - FY09 Appropriation & FY08 Carry-Over Funds	1,530,611.11	1,825,646.46	295,035.35
Administrative Programs Costs	(1,530,611.11)	(1,825,646.46)	(295,035.35)
TOTAL			
Program Revenue	\$1,828,615.00	\$1,509,311.78	(\$319,303.22)
Revenue - FY09 Appropriation & FY08 Carry-Over Funds	\$6,448,811.95	\$4,896,519.03	(\$1,552,292.92)
Costs	(\$8,277,426.95)	(\$6,405,830.81)	\$1,871,596.14