



COMMONWEALTH of VIRGINIA

Office of the Governor

Timothy M. Kaine
Governor

January 29, 2009

The Honorable Charles J. Colgan
Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building, Room 626
Richmond, Virginia 23219

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
General Assembly Building, Room 415
Richmond, Virginia 23219

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
General Assembly Building, Room 947
Richmond, Virginia 23219

Dear Messrs. Chairmen:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the first half of the 2009 fiscal year as required by § 2.2-115(F) of the Code of Virginia.

For the first half of the 2009 fiscal year, ended December 31, 2008, a total of \$8,465,000 was committed from the Opportunity Fund to assist ten projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Charles J. Colgan
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January 29, 2009
Page 2

For the first half of the 2009 fiscal year, actual disbursements from the Fund were made to Botetourt County for Dynax; the Town of Christiansburg for Inorganic Ventures; Henry County for RTI; Page County for Shenandoah Waste Services; the City of Lynchburg for R.R. Donnelley; the City of Newport News for Canon; Culpeper County for Terremark; the City of Danville for Com.40; Page County for Premier Technical Services; Carroll County for AmeriPumps; Mecklenburg County for Electronic Data Systems; the City of Lynchburg for AREVA; Greensville County for Quality Culvert; Louisa County for C3RS; Giles County for Jennmar; and Botetourt County for Smorgon Steel. Actual disbursements totaled \$7,390,000.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Kaine", with a stylized flourish at the end.

Timothy M. Kaine

TMK:kme
Enclosures

c: The Honorable Patrick O. Gottschalk, Secretary of Commerce and Trade
Mr. Jeffrey M. Anderson, Executive Director, Virginia Economic Development
Partnership

PROJECT SUMMARIES

1. Carroll County: **AmeriPumps, LLC** will locate a new facility in Carroll County. AmeriPumps is a manufacturer and distributor of commercial and industrial water pump systems and will create 125 new jobs. Investment will total \$4.6 million (amount of grant: \$150,000; use of grant: extension of water, sewer, and electrical to the site). This project has been announced.
2. Louisa County: **C3RS, Inc.**, a recycler of rubber tires, will locate a new facility in Louisa County. With an investment totaling \$4 million, this location will create 35 new jobs (amount of grant: \$65,000; use of grant: site development, onsite storm water control, utility extension, and paving). This project has been announced.
3. Giles County: **Jennmar**, a manufacturer of mining machinery and roof support systems, will expand its existing facility in Giles County. Investment will total \$2.7 million, with 50 new jobs being created (amount of grant: \$100,000; use of grant: electrical upgrades). This project has been announced.
4. Project Not Yet Announced.
5. Chesterfield County: **Sabra Dipping Company, LLC** will locate a new facility in Chesterfield County. Sabra is a manufacturer of kosher vegetarian products and will create 260 new jobs. Investment will total \$59.3 million (amount of grant: \$350,000; use of grant: employee training and site preparation). This project has been announced.
6. King George County: **Harris Teeter Properties, LLC** will locate a new warehouse and distribution facility in King George County. With an investment totaling \$101 million, this location will create 335 new jobs (amount of grant: \$200,000; use of grant: site preparation). This project has been announced.
7. City of Newport News: **AREVA Newport News LLC**, a joint venture between AREVA NP and Northrop Grumman Shipbuilding, will locate a new facility in the City of Newport News. The company will manufacture pressure vessels and associated components for new nuclear energy facilities. Investment will total \$363.5 million, with 540 new jobs being created (amount of grant: \$3,000,000; use of grant: employee training and site development). This project has been announced.
8. Project Not Yet Announced.
9. City of Newport News: **Continental AG**, a supplier of automotive components, will expand its existing facility in the City of Newport News. This location will create 250 new jobs and invest \$159 million. A second phase creating an additional 68 jobs and \$35 million is also planned (amount of grant: \$3,000,000; use of grant: employee training). This project has been announced.

10. Grayson County: **Nautilus Inc.**, a manufacturer of branded health and fitness products, will expand its existing facility in Grayson County. With an investment totaling \$1.7 million, this expansion will create 60 new jobs (amount of grant: \$50,000; use of grant: employee training). This project has been announced.