

## COMMONWEALTH of VIRGINIA

Office of the Governor

Robert F. McDonnell Governor

July 26, 2010

The Honorable Charles J. Colgan Chairman Senate Finance Committee Senate of Virginia 10677 Aviation Lane Manassas, Virginia 20110

The Honorable Harry R. Purkey Chairman House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney Chairman House Appropriations Committee House of Delegates P.O. Box 127 Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2010 fiscal year as required by § 2.2-115(F) of the <u>Code of Virginia</u>.

For the second half of the 2010 fiscal year, ended June 30, 2010 a total of \$3,425,000 was committed from the Opportunity Fund to assist ten projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

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For the second half of the 2010 fiscal year, actual disbursements from the Fund were made to the City of Danville for JTI Leaf Services, the City of Suffolk for Sparta Composites, Frederick County for Thermo Fisher, Washington County for Universal Fiber Systems, the City of Bristol for Alpha Natural Resources, Grayson County for Carolina Profile, Charlotte County for Morgan Lumber, Pulaski County for Phoenix Packaging, and the City of Radford for Virginia Casting. Actual disbursements totaled \$3,290,000.

Sincerely,

Robert F. McDonnell

RFM:kme

Enclosures

cc:

The Honorable James S. Cheng Secretary of Commerce and Trade

Mr. Jeffrey M. Anderson
Executive Director, Virginia Economic Development Partnership

## PROJECT SUMMARIES

- 1. <u>Greensville County</u>: **Wood Fuel Developers, LLC**, a manufacturer of renewable fuels, will locate a new facility in Greensville County. Wood Fuel Developers will create 39 new jobs and invest \$18.6 million (amount of grant: \$175,000; use of grant: utility infrastructure and site development). This project has been announced.
- 2. <u>Charlotte County</u>: **Morgan Lumber Company, Inc.** will expand its sawmill in Charlotte County. This expansion will create 25 new jobs and an investment of \$4.2 million (amount of grant: \$100,000; use of grant: site development). This project has been announced.
- 3. Frederick County: Kraft, a manufacturer of snacks, beverages, cheese, grocery, and convenience meals, will expand its Frederick County facility. This expansion will increase production of the company's Capri Sun beverage product. With an investment totaling \$40 million, this expansion will create 100 new jobs (amount of grant: \$200,000; use of grant: grant to the Frederick County Industrial Development Authority to assist with utility connections and site infrastructure improvements). This project has been announced.
- 4. Shenandoah County: Mercury Paper will expand its facility in Shenandoah County. Mercury Paper is a manufacturer of paper towels and tissue products. Investment will total \$21.2 million, with 150 new jobs being created (amount of grant: \$250,000; use of grant: site and building improvements). This project has been announced.
- 5. <u>City of Waynesboro</u>: **Polymer Group, Inc.**, a manufacturer of non-woven materials, will expand its facility in the City of Waynesboro. This expansion will create 41 new jobs and an investment of \$65 million (amount of grant: \$750,000; use of grant: site improvements). This project has been announced.
- 6. City of Radford: Virginia Casting Industries LLC, a manufacturer of ductile iron components, will locate a new facility in the City of Radford. Virginia Casting will create 300 new jobs and invest \$9.1 million (amount of grant: \$600,000; use of grant: building improvements). This project has been announced.
- 7. <u>Pulaski County</u>: **Phoenix Packaging Operations, LLC** will locate a new manufacturing facility in Pulaski County. This location will create 240 new jobs and an investment of \$20.7 million (amount of grant: \$850,000; use of grant: building improvements). This project has been announced.
- 8. Fairfax County: KPMG LLP will locate a new facility in Fairfax County. KPMP, an accounting firm, will create 372 jobs and invest \$12 million (amount of grant: \$250,000; use of grant: training and infrastructure improvements). This project has been announced.

- 9. <u>Henry County</u>: **Monogram Food Solutions** will expand its facility in Henry County. Monogram is a manufacturer of meat snacks. Investment will total \$4 million, with 150 new jobs being created (amount of grant: \$100,000; use of grant: workforce training). This project has been announced.
- 10. Wythe County: Evatran, LLC, a manufacturer of hands-free plugless charging systems for electric vehicles, will expand its facility in Wythe County. This expansion will create 84 new jobs and an investment of \$3.5 million (amount of grant: \$150,000; use of grant: workforce training). This project has been announced.