

## COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng Secretary of Commerce and Trade

July 26, 2010

The Honorable Charles J. Colgan Chairman Senate Finance Committee Senate of Virginia 10677 Aviation Lane Manassas, Virginia 20110

The Honorable Harry R. Purkey Chairman House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney Chairman House Appropriations Committee House of Delegates P.O. Box 127 Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the second quarter of the 2010 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the second quarter, ending June 30, 2010, no Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were also no grants awarded.

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## Virginia Investment Partnership:

No Virginia Investment Partnership grants were awarded.

## Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the second quarter of the 2010 calendar year, a Virginia Investment Partnership grant disbursement from the Fund was made to Nilit. Payouts of Major Eligible Employer grants will begin in the sixth year following approval of the grant application, except that in fiscally stressed areas, payouts can begin in the fourth year after the capital investment is completed and verified.

Sincerely,

James S. Cheng

JSC:kme

cc: Mr. Jeffrey M. Anderson

**Executive Director** 

Virginia Economic Development Partnership