

# **Report on Business Incentives 2009-2010**



## **A Report to the Chairmen of the House Committees on Appropriations and Finance and the Senate Finance Committee**

**James S. Cheng**  
**Secretary of Commerce and Trade**

**October 30, 2010**

## TABLE OF CONTENTS

Executive Summary .....	1
Report on Business Incentives .....	2
<b>PART ONE</b>	
Tax Incentives .....	3
Enterprise Zone Incentives .....	4
Map of Current Enterprise Zones .....	6
Map Showing PDC Distribution of Enterprise Zone Incentives .....	7
Real Property Investment Grant by PDC .....	8
Job Creation Grants by PDC.....	18
General Income Tax Credits by PDC.....	21
Virginia Jobs Investment Partnership .....	24
Map Showing PDC Distribution of VJIP Incentives.....	25
VJIP Incentives by PDC.....	26
Infrastructure Incentives.....	36
Map Showing PDC Distribution of Economic Development Access Program Incentives.....	37
Economic Development Access Program and Transportation Partnership Opportunity Fund Incentives by PDC.....	38
Map Showing PDC Distribution of Industrial Rail Incentives.....	40
Industrial Rail Access Incentives by PDC .....	41
Map Showing PDC Distribution of Community Development Block Grant Incentives .....	43
Community Development Block Grant Incentives by PDC .....	44
Financial Assistance and Special Incentives .....	47
Map Showing PDC Distribution of Governor's Opportunity Fund Incentives .....	50
Governor's Opportunity Fund Incentives by PDC .....	51
Map Showing PDC Distribution of Virginia Investment Partnership Incentives .....	54
Virginia Investment Partnership Incentives by PDC .....	55
Map Showing Virginia Economic Development Incentive Grants .....	57
Virginia Economic Development Incentive Grants by PDC. ....	58
Map Showing Distribution of Tobacco Region Opportunity Fund Incentives .....	59
Tobacco Region Opportunity Fund Incentives by PDC .....	60
<b>PART TWO</b>	
Performance of FY 2006 Governor's Opportunity Fund and Virginia Investment Partnership Incentives .....	62
<b>PART THREE</b>	
Rural Activities and Incentives Programs .....	67
<b>APPENDIX 1</b>	
Master Incentives Table for FY 2010 by PDC .....	68

## EXECUTIVE SUMMARY

Through the 2010-12 Appropriation Act, the General Assembly directed the Secretary of Commerce and Trade to report to the Chairmen of the Senate Finance Committee and House Committees on Appropriations and Finance “on the use and efficacy of state incentives in creating investments and jobs in Virginia.”<sup>1</sup> In apparent recognition of the wide range of programs offered by the Commonwealth and its localities, the General Assembly asked that “for the purposes of this report, the incentives to be reviewed in the study are those incentives included in the Virginia Economic Development Partnership’s (VEDP) publication, *Virginia Guide to Business Incentives 1997-98* as well as business incentive programs authorized and funded by the General Assembly since the 1999 Session.” Thus, incentives offered by local governments and certain various other means of recruitment and expansion are not listed herein.<sup>2</sup>

Governor McDonnell has demonstrated his commitment to recruiting new jobs to all areas of the Commonwealth. As Secretary of Commerce and Trade, I am pleased to report that Virginia has enjoyed tremendous success in economic development this year.

Despite this success, we must not rest on our accomplishments. Instead, we must ensure that we obtain the maximum return on our investment, both in the use of incentives and with any other economic development measures. We must also be vigilant to maintain our competitive edge. Our competitors in our region, across the nation and around the world are finding new ways to attract and retain business through fiscal and other policies.

This report, as requested, is a compilation of results from the last fiscal year. These results demonstrate an effective record of economic development in terms of investment and job creation. The multiplier effect in the communities, including other industries attracted as a result of the new or expanded business, makes these results even more significant. Of course, in analyzing incentives, we must examine the total Virginia effort rather than only looking at each separate program in a vacuum.

There are many examples of Virginia’s economic development successes, and they receive a more detailed presentation in the Annual Report of the VEDP. This report is available on the VEDP website at [http://www.yesvirginia.org/About\\_Us/Library.aspx](http://www.yesvirginia.org/About_Us/Library.aspx).

---

<sup>1</sup> Chapter 874 of the 2010 Virginia Acts of Assembly, Item 95 B.

<sup>2</sup> Recruitment often generates an entire negotiated range of activities, which can include private activity bond allocation, advantageous utility rates, regulatory assistance, proposed legislative changes, assistance in accessing private capital, and assistance with environmental certifications and permitting.

## **Report on Business Incentives**

Part One of this report is organized by the individual incentives listed in the *Virginia Guide to Business Incentives 1997-98*. It should be noted, however, that some of the programs or benefits listed in the *Virginia Guide to Business Incentives* are not direct financial incentives in the common usage of that term.<sup>3</sup> For example, some of the items consist of financing or entrepreneurial assistance. Among these are Industrial Development Bonds or loans and loan guarantees issued by the Virginia Small Business Financing Authority. These are directed to assist industry in obtaining private capital. Others offer management and technical support, such as that provided by the Small Business Development Centers, the Virginia Department of Business Assistance (DBA), the Center for Innovative Technology, or the GenEdge Alliance. Similarly, consulting and video production services offered by DBA through its Virginia Jobs Investment Program division are not traditional financial incentives.

Another group of items listed consists of federal monies provided under specific federal programs, such as the Community Development Block Grants (CDBG), Workforce Investment Act, Dislocated Worker Program and similar programs. This report includes CDBG funding to localities for economic development projects. In addition, other items listed simply are automatic entitlements, not negotiated, in amounts set by statute. This group primarily involves the tax credits applied by the Department of Taxation, including the Major Business Facility Job Tax Credit and the Recycling Tax Credit, which are used in business recruitment and expansion. In addition, the Coalfield Employment Enhancement Tax Credit seeks to maintain the viability of coal companies and coalfield employment in Virginia.

Of the incentives listed, the Appropriation Act requested the most recent data available (*i.e.*, FY 2010) identified by planning district commission (PDC) as follows: (1) the number of companies receiving business incentives; (2) the dollar amounts received by each company for each incentive; (3) the number of jobs to be created; (4) the average salary; and (5) the amount of private investment agreed upon by the state and the company as a condition for receiving the incentives.<sup>4</sup> The General Assembly specified that in Part One of the report the names of companies participating in the state's incentive programs shall not be revealed. As some localities lie in two separate PDCs, some summary data may slightly exceed the grants actually awarded due to that duplication. Conversely, Nottoway County does not participate in any PDC. In order to maintain common reporting practices, all incentives administered in Nottoway have been counted in PDC 14, the Commonwealth Regional Council.

The body of Part One of this report is organized by the individual incentives listed. Appendix 1 provides the data in a composite fashion for FY 2010, showing all incentives received by company. The database was assembled by combining the records provided by various agencies and cross-referencing them by project, company, and fiscal year. Since the Virginia Department of Taxation is statutorily prohibited from revealing taxpayer names and information, certain tax credit programs were not included in the composite database but are included in the Tax Incentives section.

The Appropriation Act requires that Part Two of this report include the following information on the performance of projects receiving incentives in FY 2006: (1) name of the company receiving incentives; (2) the actual number of jobs created; (3) the average salary; and (4) the actual dollar value of private investment made by these companies.

In addition, the Appropriation Act requested identification of specific state actions taken by the state as part of its business incentive programs to create private investments and jobs in rural areas of the state and the success of these actions. This information is presented in Part Three of this report.

---

<sup>3</sup> This statement is not meant to diminish the effectiveness of these programs. All of these programs are valuable economic development tools. Many of these are used in conjunction with other programs to recruit a new or expanding business. Job creation results are sometimes difficult to measure in connection with these programs.

<sup>4</sup> Ordinarily, when incentives are offered to a company, they have a certain period of time to meet the investment and job creation performances for which they were provided. For example, a company receiving a Governor's Opportunity Fund grant generally must fulfill its performance expectations within 36 months of receipt of the grant. Therefore, the actual number of jobs, their average salary, and the level of investment used in this part of the report are the estimates used in calculating the incentive offered.

## **PART ONE**

### **Tax Incentives**

Due to the statutory privacy protections required for all taxpayers, corporate and individual, the Department of Taxation is prohibited from providing any information that directly identifies or indirectly could tend to identify any taxpayer or its income or tax situation. As a result, the information available for this report is summarized. It must also be noted that all data of the Department of Taxation is kept on a calendar year basis rather than by fiscal year. In addition, there is approximately an 18-month delay in the compilation of tax year data due to the filing patterns of corporate taxpayers, so the data presented in this report is from tax year 2008.

Two of these programs, the Major Business Facility Job Tax Credit and the Recycling Tax Credit, are statutory rather than discretionary; that is, the amount of the credit earned is determined objectively by the number of jobs created or the amount of money invested in facilities or recycling equipment, respectively. Nevertheless, these two tax credits are included as incentives because they are cited to economic development prospects as potential benefits of locating or expanding facilities in Virginia. A description of the two tax credit programs is provided below.

#### **Major Business Facility Job Tax Credit**

This statute provides a corporate income tax credit of \$1,000 per job above a threshold number of jobs over three years to qualified companies locating to or expanding in Virginia. Eligible companies must create either at least 50 new full-time jobs if locating in an enterprise zone, or an economically distressed area, or at least 100 new jobs if locating elsewhere. During tax year 2008, 64 taxpayers in Virginia claimed this tax credit against Virginia corporate income tax, for a total dollar amount of \$493,642.

#### **Recycling Equipment Tax Credit**

This statutory program provides a tax credit of 10% of every dollar invested in certified recycling equipment or facilities. The certification is administered by the Department of Environmental Quality. During tax year 2008, 40 Virginia taxpayers claimed credits under this statute, for a total dollar amount of \$316,176.

#### **Worker Retraining Tax Credit**

The Worker Retraining Tax Credit became effective during tax year 1998. The credit allows eligible employers to receive an income tax credit equal to 30 percent of all eligible expenditures made by the employer for worker retraining. The credit has an overall spending cap of \$2.5 million in any taxable year. During tax year 2008, five taxpayers in Virginia received this tax credit for a total dollar amount of \$6,970.

#### **Coalfield Employment Enhancement Tax Credit**

The Coalfield Employment Enhancement Tax Credit provides a corporate income tax credit to companies that mine small coal seams. Credits are calculated per ton based on the thickness of the seam. During tax year 2008, 26 taxpayers claimed the credit for a total of \$6,238,653.

## **Enterprise Zone Incentives**

Virginia's Enterprise Zone Program offers a number of business incentives to encourage job creation and real property investment within designated zones across Virginia. The Department of Housing and Community Development (DHCD) administers the Enterprise Zone Program.

The Enterprise Zone statute has provisions that allow businesses meeting certain conditions to receive incentives available under the previous Enterprise Zone program. Businesses that had previously qualified for the General Income Tax Credit, Investment Tax Credit, and Job Grants are able to finish out their incentive qualification period provided they continue to meet the eligibility requirements for the respective incentives, but no new businesses may participate.

Businesses with signed agreements with DHCD in place by July 1, 2005, could also initiate use of the tax credits once they met their negotiated targets. In order to qualify, the conditions of their agreement with DHCD must be met prior to the expiration of their zone or before 2019. Tax credits are only available through FY 2019.

This report includes data and incentive activity for the 2009 qualification year. Data for the following incentives is included in this report: Real Property Investment Grant, Job Creation Grant and General Income Tax Credit. It is possible for companies to qualify for multiple Enterprise Zone state incentives.

The incentive data provided in this report is current as of August 2010. For fiscal year 2010, \$13.2 million in grants were allocated by the General Assembly to fund grant awards for the Real Property Investment Grant and Job Creation Grant. A total of 255 businesses and investors qualified for Enterprise Zone grants. The total amount of the grants requested exceeded the amount appropriated, and as a result, the grants were prorated.

### **Real Property Investment Grant**

The Real Property Investment Grant is based on the qualified real property investments made by an individual or entity to a non-residential or mixed use building or facility in an Enterprise Zone. For the 2009 grant year, the Real Property Investment Grant amounts to 20 percent of the total cost of qualified real property investment and is capped per building or facility at a maximum of \$200,000 within a five-consecutive year term. The second tier of investment for this grant is \$5 million. For qualified real property investments of less than \$5 million, the maximum grant available is \$100,000. The grant is available for the calendar year the real property is placed in service.

For the 2009 grant year, 214 zone investors qualified for Real Property Investment Grants. The grants were prorated at 62 percent and with this proration, totaled \$10,621,139.73.

### **Job Creation Grant**

The Job Creation Grant is based on net, new permanent full-time job creation over a four-job threshold. Grant eligible positions are those positions over the four-job threshold with wages of at least 175 percent of the Federal minimum wage and the availability of health benefits. For net, new positions earning at least 175 percent but less than 200 percent of the Federal minimum wage with health benefits, firms can receive up to \$500 per such position per year. Firms can receive up to \$800 annually for job creation grant eligible positions earning at least 200 percent of the Federal minimum wage with health benefits. These grants are available for a five-year qualification period.

Forty businesses qualified for the new job creation grant and a total of \$1,278,860.27 was issued at 62 percent proration.

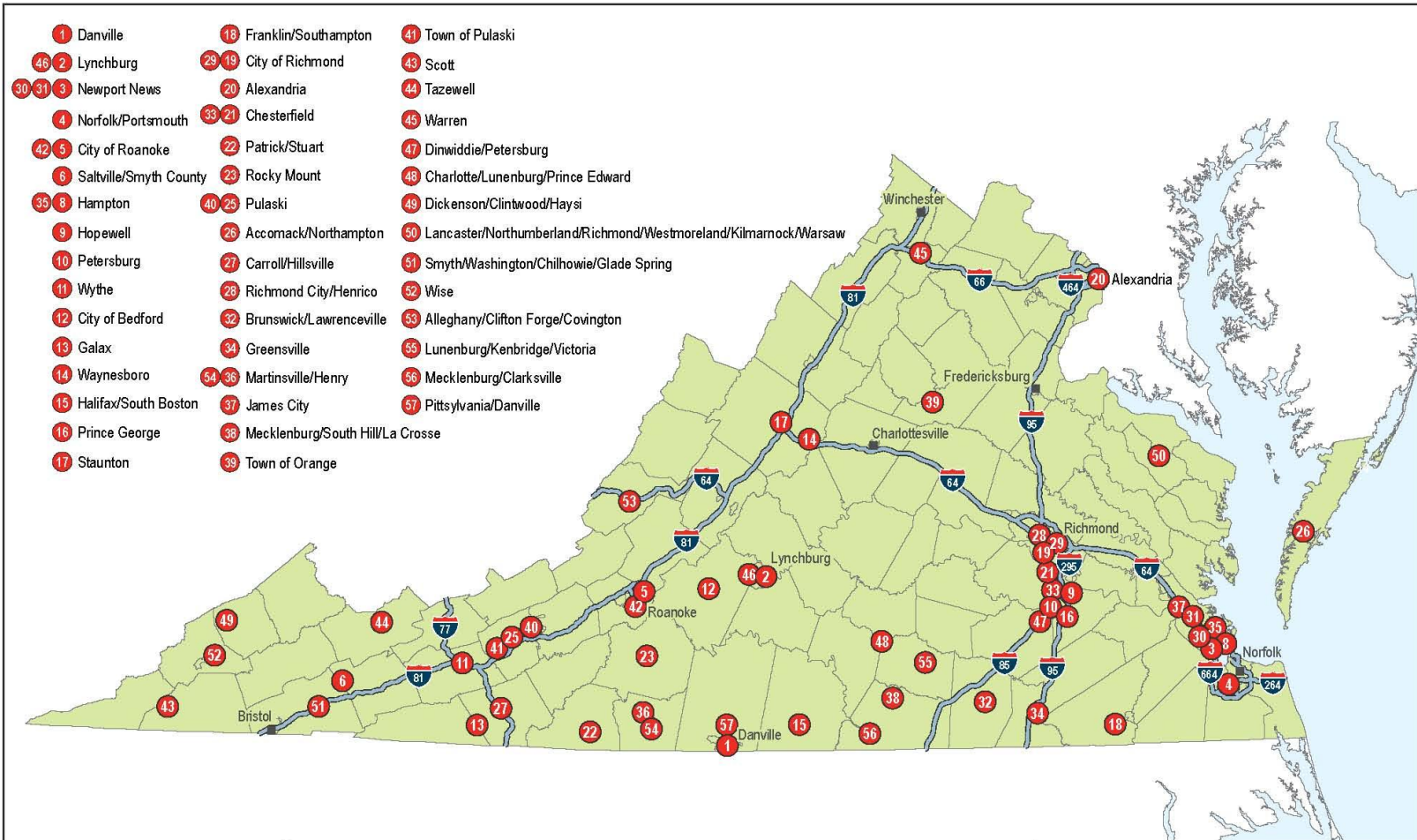
**Pre-2005 Incentives**

The following incentives were available to those businesses that had qualified prior to 2005 or had signed agreements with DHCD in place by July 2005.

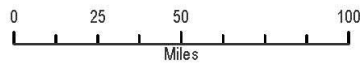
**General Income Tax Credit**

The General Income Tax credit is a ten-year tax credit against a business' state tax liability in an amount up to 80 percent in year one and 60 percent in years two through ten.

Only businesses with signed agreements, creating at least 50 jobs, and investing more than \$15 million receive a negotiated amount of this credit. In qualifying year 2009, 40 businesses claimed this credit. Tax credits totaled \$2,082,806,40.



### VIRGINIA'S ENTERPRISE ZONES



Sources: DHCD 2010, ESRI 2009, VEDP 2010  
 © 2010 VEDP [Map Central/Incentives]

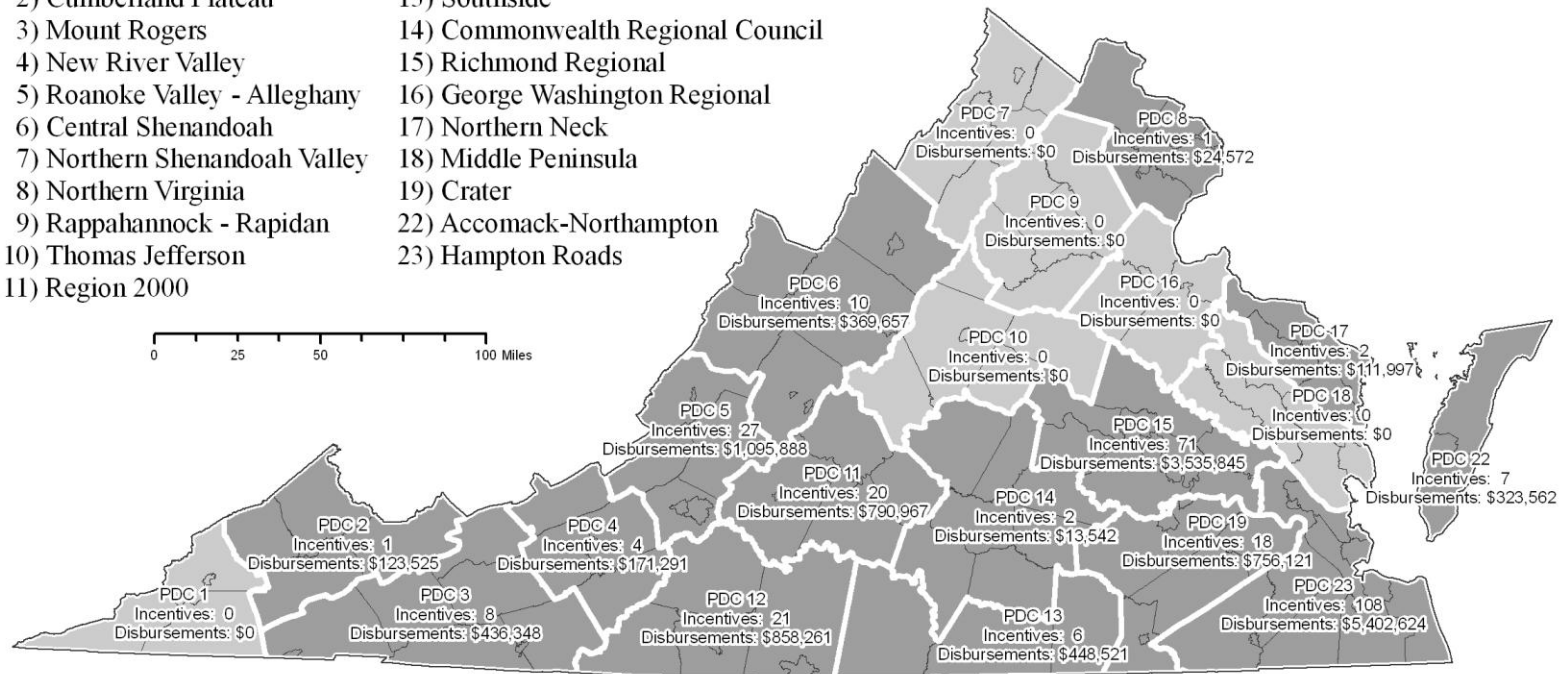




## Enterprise Zone Incentives by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

## Enterprise Zone - Real Property FY 2010

**PDC: 2**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6884	Dickenson County, Clintwood and Haysi	\$200,000.00	\$123,525.16

**Tot. Incentives for PDC: 1**

<b>Tot. Amt. Requested:</b>	\$200,000.00	<b>Avg. Amt. Requested:</b>	\$200,000.00
<b>Tot. Amt. Disbursed:</b>	\$123,525.16	<b>Avg. Amt. Disbursed:</b>	\$123,525.16

**PDC: 3**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6959	Galax	\$42,167.01	\$26,043.43
5960	Smyth and Washington Counties, Chilhowie, Glade Spring	\$62,117.64	\$38,365.46
6118	Smyth and Washington Counties, Chilhowie, Glade Spring	\$100,000.00	\$61,762.58
6961	Smyth and Washington Counties, Chilhowie, Glade Spring	\$46,488.00	\$28,712.19
7320	Smyth and Washington Counties, Chilhowie, Glade Spring	\$59,447.80	\$36,716.49
6963	Wythe County	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC: 6**

<b>Tot. Amt. Requested:</b>	\$410,220.45	<b>Avg. Amt. Requested:</b>	\$68,370.08
<b>Tot. Amt. Disbursed:</b>	\$253,362.73	<b>Avg. Amt. Disbursed:</b>	\$42,227.12

**PDC: 4**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6878	Pulaski County New River Zone	\$42,338.60	\$26,149.41
5848	Pulaski County Zone 1	\$35,000.00	\$21,616.90
6875	Pulaski County Zone 1	\$100,000.00	\$61,762.58
6877	Pulaski County Zone 1	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC: 4**

<b>Tot. Amt. Requested:</b>	\$277,338.60	<b>Avg. Amt. Requested:</b>	\$69,334.65
<b>Tot. Amt. Disbursed:</b>	\$171,291.47	<b>Avg. Amt. Disbursed:</b>	\$42,822.87

**PDC: 5**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
7063	Alleghany County, Covington and Clifton Forge	\$11,061.72	\$6,832.00
5217	Roanoke Zone 1	\$25,264.10	\$15,603.76
5948	Roanoke Zone 1	\$42,313.93	\$26,134.17
7043	Roanoke Zone 1	\$100,000.00	\$61,762.58
7046	Roanoke Zone 1	\$45,376.72	\$28,025.83
7047	Roanoke Zone 1	\$66,042.30	\$40,789.43
7048	Roanoke Zone 1	\$62,014.40	\$38,301.69
7051	Roanoke Zone 1	\$44,744.26	\$27,635.21
7052	Roanoke Zone 1	\$100,000.00	\$61,762.58
7054	Roanoke Zone 1	\$93,068.50	\$57,481.51
7055	Roanoke Zone 1	\$40,500.00	\$25,013.84
7056	Roanoke Zone 1	\$44,540.00	\$27,509.05
7057	Roanoke Zone 1	\$14,960.00	\$9,239.68
7058	Roanoke Zone 1	\$49,150.00	\$30,356.31
7059	Roanoke Zone 1	\$78,762.24	\$48,645.59
7060	Roanoke Zone 1	\$200,000.00	\$123,525.16
7061	Roanoke Zone 1	\$29,659.59	\$18,318.53
7062	Roanoke Zone 1	\$28,397.26	\$17,538.88
7049	Roanoke Zone 2	\$77,715.60	\$47,999.16
7050	Roanoke Zone 2	\$100,000.00	\$61,762.58
7053	Roanoke Zone 2	\$200,000.00	\$123,525.16
7069	Rocky Mount	\$17,812.93	\$11,001.72
7070	Rocky Mount	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC:** 23

**Tot. Amt. Requested:** \$1,571,383.55

**Avg. Amt. Requested:** \$68,321.02

**Tot. Amt. Disbursed:** \$970,527.00

**Avg. Amt. Disbursed:** \$42,196.83

**PDC: 6**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
5974	Staunton	\$20,086.70	\$12,406.06
6870	Staunton	\$52,051.62	\$32,148.42
6871	Staunton	\$80,623.13	\$49,794.92
6872	Staunton	\$100,000.00	\$61,762.58
5373	Waynesboro	\$100,000.00	\$61,762.58

6866	Waynesboro	\$11,388.53	\$7,033.85
6868	Waynesboro	\$80,312.29	\$49,602.94
6869	Waynesboro	\$99,617.89	\$61,526.58

**Tot. Incentives for PDC: 8**

<b>Tot. Amt. Requested:</b>	\$544,080.16	<b>Avg. Amt. Requested:</b>	\$68,010.02
<b>Tot. Amt. Disbursed:</b>	\$336,037.93	<b>Avg. Amt. Disbursed:</b>	\$42,004.74

**PDC: 8**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6966	Alexandria	\$39,784.11	\$24,571.69

**Tot. Incentives for PDC: 1**

<b>Tot. Amt. Requested:</b>	\$39,784.11	<b>Avg. Amt. Requested:</b>	\$39,784.11
<b>Tot. Amt. Disbursed:</b>	\$24,571.69	<b>Avg. Amt. Disbursed:</b>	\$24,571.69

**PDC: 11**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
5776	Lynchburg Zone 1	\$68,532.94	\$42,327.71
6791	Lynchburg Zone 1	\$42,594.00	\$26,307.15
6969	Lynchburg Zone 1	\$7,211.74	\$4,454.16
6970	Lynchburg Zone 1	\$59,920.60	\$37,008.51
6971	Lynchburg Zone 1	\$100,000.00	\$61,762.58
6972	Lynchburg Zone 1	\$100,000.00	\$61,762.58
6973	Lynchburg Zone 1	\$28,600.69	\$17,664.52
6974	Lynchburg Zone 1	\$200,000.00	\$123,525.16
6975	Lynchburg Zone 1	\$100,000.00	\$61,762.58
6975	Lynchburg Zone 1	\$53,443.00	\$33,007.77
6975	Lynchburg Zone 1	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC: 11**

<b>Tot. Amt. Requested:</b>	\$860,302.97	<b>Avg. Amt. Requested:</b>	\$78,209.36
<b>Tot. Amt. Disbursed:</b>	\$531,345.30	<b>Avg. Amt. Disbursed:</b>	\$48,304.12

**PDC: 12**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
317	Danville	\$200,000.00	\$123,525.16
7071	Danville	\$100,000.00	\$61,762.58

7072	Henry County and Martinsville 1	\$21,257.40	\$13,129.12
7069	Rocky Mount	\$17,812.93	\$11,001.72
7070	Rocky Mount	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC: 5**

<b>Tot. Amt. Requested:</b>	\$439,070.33	<b>Avg. Amt. Requested:</b>	\$87,814.07
<b>Tot. Amt. Disbursed:</b>	\$271,181.16	<b>Avg. Amt. Disbursed:</b>	\$54,236.23

**PDC: 13**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
7064	Halifax County and South Boston	\$100,000.00	\$61,762.58
7065	Halifax County and South Boston	\$200,000.00	\$123,525.16
7066	Halifax County and South Boston	\$200,000.00	\$123,525.16
7067	Mecklenburg County and Clarksville	\$200,000.00	\$123,525.16

**Tot. Incentives for PDC: 4**

<b>Tot. Amt. Requested:</b>	\$700,000.00	<b>Avg. Amt. Requested:</b>	\$175,000.00
<b>Tot. Amt. Disbursed:</b>	\$432,338.06	<b>Avg. Amt. Disbursed:</b>	\$108,084.52

**PDC: 14**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6874	Charlotte, Lunenburg, and Prince Edward Counties	\$11,285.75	\$6,970.37
6876	Charlotte, Lunenburg, and Prince Edward Counties	\$10,640.20	\$6,571.66

**Tot. Incentives for PDC: 2**

<b>Tot. Amt. Requested:</b>	\$21,925.95	<b>Avg. Amt. Requested:</b>	\$10,962.98
<b>Tot. Amt. Disbursed:</b>	\$13,542.03	<b>Avg. Amt. Disbursed:</b>	\$6,771.02

**PDC: 15**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6986	Chesterfield County Jefferson Davis Zone	\$73,150.45	\$45,179.60
5701	Chesterfield County Walthall Zone	\$40,377.05	\$24,937.91
5701	Chesterfield County Walthall Zone	\$100,000.00	\$61,762.58
7002	Chesterfield County Walthall Zone	\$100,000.00	\$61,762.58
7035	Chesterfield County Walthall Zone	\$100,000.00	\$61,762.58
6988	Richmond East Zone	\$100,000.00	\$61,762.58
6992	Richmond East Zone	\$100,000.00	\$61,762.58
7010	Richmond East Zone	\$39,784.70	\$24,572.06

7028	Richmond East Zone	\$100,000.00	\$61,762.58
7031	Richmond East Zone	\$100,000.00	\$61,762.58
7032	Richmond East Zone	\$39,147.23	\$24,178.34
7033	Richmond East Zone	\$100,000.00	\$61,762.58
7038	Richmond East Zone	\$100,000.00	\$61,762.58
2683	Richmond North/Henrico County Zone	\$60,179.00	\$37,168.10
2683	Richmond North/Henrico County Zone	\$28,754.40	\$17,759.46
5887	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
5889	Richmond North/Henrico County Zone	\$84,627.85	\$52,268.34
5891	Richmond North/Henrico County Zone	\$28,000.00	\$17,293.52
5912	Richmond North/Henrico County Zone	\$77,760.60	\$48,026.95
5920	Richmond North/Henrico County Zone	\$84,627.85	\$52,268.34
6981	Richmond North/Henrico County Zone	\$59,687.05	\$36,864.26
6983	Richmond North/Henrico County Zone	\$83,710.99	\$51,702.07
6984	Richmond North/Henrico County Zone	\$29,177.20	\$18,020.59
6985	Richmond North/Henrico County Zone	\$43,935.58	\$27,135.75
6987	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
6989	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
6991	Richmond North/Henrico County Zone	\$200,000.00	\$123,525.16
6993	Richmond North/Henrico County Zone	\$80,732.75	\$49,862.63
6994	Richmond North/Henrico County Zone	\$8,451.40	\$5,219.80
6995	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
6996	Richmond North/Henrico County Zone	\$200,000.00	\$123,525.16
6998	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
6999	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7001	Richmond North/Henrico County Zone	\$56,277.93	\$34,758.70
7003	Richmond North/Henrico County Zone	\$74,508.67	\$46,018.48
7004	Richmond North/Henrico County Zone	\$87,261.03	\$53,894.66
7007	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7011	Richmond North/Henrico County Zone	\$87,173.92	\$53,840.86
7012	Richmond North/Henrico County Zone	\$32,629.40	\$20,152.76
7015	Richmond North/Henrico County Zone	\$22,428.10	\$13,852.17
7016	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7017	Richmond North/Henrico County Zone	\$61,283.64	\$37,850.36
7018	Richmond North/Henrico County Zone	\$54,441.44	\$33,624.44
7023	Richmond North/Henrico County Zone	\$200,000.00	\$123,525.16

7024	Richmond North/Henrico County Zone	\$32,395.48	\$20,008.28
7025	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7027	Richmond North/Henrico County Zone	\$4,534.80	\$2,800.81
7030	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7034	Richmond North/Henrico County Zone	\$72,000.00	\$44,469.06
7037	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7040	Richmond North/Henrico County Zone	\$200,000.00	\$123,525.16
7041	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7042	Richmond North/Henrico County Zone	\$100,000.00	\$61,762.58
7332	Richmond North/Henrico County Zone	\$62,928.11	\$38,866.02
6990	Richmond South Zone	\$200,000.00	\$123,525.16
7005	Richmond South Zone	\$100,000.00	\$61,762.58
7006	Richmond South Zone	\$24,178.80	\$14,933.45
7008	Richmond South Zone	\$5,375.60	\$3,320.11
7009	Richmond South Zone	\$48,817.99	\$30,151.25
7013	Richmond South Zone	\$100,000.00	\$61,762.58
7014	Richmond South Zone	\$100,000.00	\$61,762.58
7021	Richmond South Zone	\$28,773.88	\$17,771.49
7022	Richmond South Zone	\$19,004.40	\$11,737.61
7026	Richmond South Zone	\$11,919.60	\$7,361.85
7029	Richmond South Zone	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC:** 65

<b>Tot. Amt. Requested:</b>	\$5,248,036.89	<b>Avg. Amt. Requested:</b>	\$80,739.03
<b>Tot. Amt. Disbursed:</b>	\$3,241,322.96	<b>Avg. Amt. Disbursed:</b>	\$49,866.51

**PDC:** 17

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6964	Lancaster, Northumberland, Richmond, and Westmoreland Counties	\$100,000.00	\$61,762.58
6965	Lancaster, Northumberland, Richmond and Westmoreland Counties	\$81,334.56	\$50,234.32

**Tot. Incentives for PDC:** 2

<b>Tot. Amt. Requested:</b>	\$181,334.56	<b>Avg. Amt. Requested:</b>	\$90,667.28
<b>Tot. Amt. Disbursed:</b>	\$111,996.90	<b>Avg. Amt. Disbursed:</b>	\$55,998.45

**PDC: 19**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6986	Chesterfield County Jefferson Davis Zone	\$73,150.45	\$45,179.60
5701	Chesterfield County Walthall Zone	\$40,377.05	\$24,937.91
5701	Chesterfield County Walthall Zone	\$100,000.00	\$61,762.58
7002	Chesterfield County Walthall Zone	\$100,000.00	\$61,762.58
7035	Chesterfield County Walthall Zone	\$100,000.00	\$61,762.58
6880	Petersburg	\$45,918.37	\$28,360.37
6881	Petersburg	\$100,000.00	\$61,762.58
6882	Petersburg	\$12,084.40	\$7,463.64
6883	Petersburg	\$100,000.00	\$61,762.58
6879	Prince George County	\$100,000.00	\$61,762.58

**Tot. Incentives for PDC: 10**

<b>Tot. Amt. Requested:</b>	\$771,530.27	<b>Avg. Amt. Requested:</b>	\$77,153.03
<b>Tot. Amt. Disbursed:</b>	\$476,517.00	<b>Avg. Amt. Disbursed:</b>	\$47,651.70

**PDC: 22**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
4775	Accomack and Northampton Counties	\$21,465.80	\$13,257.83
6860	Accomack and Northampton Counties	\$75,615.40	\$46,702.02
6861	Accomack and Northampton Counties	\$200,000.00	\$123,525.16
6862	Accomack and Northampton Counties	\$100,000.00	\$61,762.58
6863	Accomack and Northampton Counties	\$17,666.10	\$10,911.04
6864	Accomack and Northampton Counties	\$88,476.47	\$54,645.35

**Tot. Incentives for PDC: 6**

<b>Tot. Amt. Requested:</b>	\$503,223.77	<b>Avg. Amt. Requested:</b>	\$83,870.63
<b>Tot. Amt. Disbursed:</b>	\$310,803.98	<b>Avg. Amt. Disbursed:</b>	\$51,800.66

**PDC: 23**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
5732	Hampton Roads Center Zone	\$53,099.94	\$32,795.89
5733	Hampton Roads Center Zone	\$81,097.80	\$50,088.09
5733	Hampton Roads Center Zone	\$41,528.14	\$25,648.85
6904	Hampton Roads Center Zone	\$100,000.00	\$61,762.58



6920	Hampton Roads Center Zone	\$100,000.00	\$61,762.58
5039	Hampton Urban Zone	\$10,285.40	\$6,352.53
5749	Hampton Urban Zone	\$42,313.93	\$26,134.17
5751	Hampton Urban Zone	\$15,813.53	\$9,766.84
5751	Hampton Urban Zone	\$31,625.10	\$19,532.48
5751	Hampton Urban Zone	\$31,625.10	\$19,532.48
5751	Hampton Urban Zone	\$31,625.10	\$19,532.48
5751	Hampton Urban Zone	\$31,625.10	\$19,532.48
6897	Hampton Urban Zone	\$39,018.10	\$24,098.58
6908	Hampton Urban Zone	\$100,000.00	\$61,762.58
6910	Hampton Urban Zone	\$100,000.00	\$61,762.58
6923	Hampton Urban Zone	\$72,553.18	\$44,810.71
7241	Hampton Urban Zone	\$100,000.00	\$61,762.58
6934	James City County	\$200,000.00	\$123,525.16
4404	Newport News Mid City Zone	\$6,952.17	\$4,293.84
6890	Newport News Mid City Zone	\$100,000.00	\$61,762.58
6910	Newport News Mid City Zone	\$100,000.00	\$61,762.58
6910	Newport News Mid City Zone	\$100,000.00	\$61,762.58
6921	Newport News Mid City Zone	\$100,000.00	\$61,762.58
6941	Newport News Mid City Zone	\$74,663.07	\$46,113.84
6942	Newport News Mid City Zone	\$32,106.00	\$19,829.49
6901	Newport News North Zone	\$200,000.00	\$123,525.16
6932	Newport News North Zone	\$100,000.00	\$61,762.58
4421	Newport News South Zone	\$16,527.72	\$10,207.95
6834	Newport News South Zone	\$200,000.00	\$123,525.16
6896	Newport News South Zone	\$63,845.96	\$39,432.91
6902	Newport News South Zone	\$200,000.00	\$123,525.16
6912	Newport News South Zone	\$100,000.00	\$61,762.58
6918	Newport News South Zone	\$81,047.42	\$50,056.98
6940	Newport News South Zone	\$76,250.07	\$47,094.01
6948	Newport News South Zone	\$200,000.00	\$123,525.16
6950	Newport News South Zone	\$100,000.00	\$61,762.58
6952	Newport News South Zone	\$20,877.61	\$12,894.55
405	Norfolk and Portsmouth	\$80,713.46	\$49,850.71
3751	Norfolk and Portsmouth	\$5,855.40	\$3,616.45
4418	Norfolk and Portsmouth	\$73,598.21	\$45,456.15

5099	Norfolk and Portsmouth	\$5,574.60	\$3,443.02
6827	Norfolk and Portsmouth	\$48,479.14	\$29,941.97
6899	Norfolk and Portsmouth	\$30,451.15	\$18,807.42
6899	Norfolk and Portsmouth	\$100,000.00	\$61,762.58
6907	Norfolk and Portsmouth	\$100,000.00	\$61,762.58
6915	Norfolk and Portsmouth	\$100,000.00	\$61,762.58
6922	Norfolk and Portsmouth	\$20,881.77	\$12,897.12
6925	Norfolk and Portsmouth	\$100,000.00	\$61,762.58
6937	Norfolk and Portsmouth	\$200,000.00	\$123,525.16
6938	Norfolk and Portsmouth	\$84,810.88	\$52,381.39
6939	Norfolk and Portsmouth	\$51,986.60	\$32,108.26
6945	Norfolk and Portsmouth	\$99,494.88	\$61,450.60
6945	Norfolk and Portsmouth	\$99,494.88	\$61,450.60
6947	Norfolk and Portsmouth	\$39,571.55	\$24,440.41
6949	Norfolk and Portsmouth	\$22,035.20	\$13,609.51
6951	Norfolk and Portsmouth	\$200,000.00	\$123,525.16
6956	Norfolk and Portsmouth	\$100,000.00	\$61,762.58
5983	Suffolk	\$57,236.80	\$35,350.92
6898	Suffolk	\$100,000.00	\$61,762.58
6903	Suffolk	\$100,000.00	\$61,762.58
6905	Suffolk	\$200,000.00	\$123,525.16
6906	Suffolk	\$100,000.00	\$61,762.58
6914	Suffolk	\$100,000.00	\$61,762.58
6917	Suffolk	\$100,000.00	\$61,762.58
6919	Suffolk	\$70,005.57	\$43,237.25
6924	Suffolk	\$24,412.14	\$15,077.57
6926	Suffolk	\$100,000.00	\$61,762.58
6935	Suffolk	\$43,278.40	\$26,729.86
6936	Suffolk	\$92,139.32	\$56,907.62
6943	Suffolk	\$93,989.00	\$58,050.03
6943	Suffolk	\$93,989.00	\$58,050.03
6953	Suffolk	\$37,223.20	\$22,990.01
6954	Suffolk	\$30,130.60	\$18,609.44
<b>Tot. Incentives for PDC:</b>		73	
<b>Tot. Amt. Requested:</b>	\$5,959,832.19	<b>Avg. Amt. Requested:</b>	\$81,641.54
<b>Tot. Amt. Disbursed:</b>	\$3,680,946.11	<b>Avg. Amt. Disbursed:</b>	\$50,423.92

**GRAND TOTALS**

**Total Incentives:** 214

**Tot. Amount Requested:** \$17,196,723.37

**Tot. Amount Disbursed:** \$10,621,139.93

**Avg. Amount Requested:** \$80,358.52

**Avg. Amount Disbursed:** \$49,631.50

## Enterprise Zone - Job Creation Grant FY 2010

**PDC: 3**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
5590	Wythe County	\$222,720.00	\$137,557.61
6841	Wythe County	\$73,552.00	\$45,427.61
<b>Tot. Incentives for PDC: 2</b>			
<b>Tot. Amt. Requested:</b>		\$296,272.00	<b>Avg. Amt. Requested:</b> \$148,136.00
<b>Tot. Amt. Disbursed:</b>		\$182,985.22	<b>Avg. Amt. Disbursed:</b> \$91,492.61

**PDC: 5**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
3794	Roanoke Zone 1	\$98,392.00	\$60,769.44
5327	Roanoke Zone 1	\$58,522.00	\$36,144.70
6848	Roanoke Zone 2	\$14,816.00	\$9,150.74
<b>Tot. Incentives for PDC: 3</b>			
<b>Tot. Amt. Requested:</b>		\$171,730.00	<b>Avg. Amt. Requested:</b> \$57,243.33
<b>Tot. Amt. Disbursed:</b>		\$106,064.88	<b>Avg. Amt. Disbursed:</b> \$35,354.96

**PDC: 6**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
5587	Staunton	\$24,386.00	\$15,061.42
6819	Staunton	\$30,046.00	\$18,557.18
<b>Tot. Incentives for PDC: 2</b>			
<b>Tot. Amt. Requested:</b>		\$54,432.00	<b>Avg. Amt. Requested:</b> \$27,216.00
<b>Tot. Amt. Disbursed:</b>		\$33,618.60	<b>Avg. Amt. Disbursed:</b> \$16,809.30

**PDC: 12**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
4963	Danville	\$26,600.00	\$16,428.85
5131	Danville	\$49,269.00	\$30,429.80
6852	Danville	\$9,500.00	\$5,867.44
4812	Patrick County and Stuart	\$16,635.00	\$10,274.20
4959	Pittsylvania County and Danville	\$1,040.00	\$642.33
4965	Pittsylvania County and Danville	\$7,788.00	\$4,810.07
5576	Pittsylvania County and Danville	\$147,720.00	\$91,235.68
6854	Pittsylvania County and Danville	\$15,920.00	\$9,832.60
6856	Pittsylvania County and Danville	\$4,125.00	\$2,547.71

**Tot. Incentives for PDC:** 9

**Tot. Amt. Requested:** \$278,597.00

**Avg. Amt. Requested:** \$30,955.22

**Tot. Amt. Disbursed:** \$172,068.68

**Avg. Amt. Disbursed:** \$19,118.74

**PDC:** 13

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6849	Halifax County and South Boston	\$9,713.00	\$5,999.00

**Tot. Incentives for PDC:** 1

**Tot. Amt. Requested:** \$9,713.00

**Avg. Amt. Requested:** \$9,713.00

**Tot. Amt. Disbursed:** \$5,999.00

**Avg. Amt. Disbursed:** \$5,999.00

**PDC:** 15

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
84	Chesterfield County Walthall Zone	\$187,475.00	\$115,789.39
6844	Chesterfield County Walthall Zone	\$14,154.00	\$8,741.88
5579	Richmond North/Henrico County Zone	\$31,512.00	\$19,462.62
6845	Richmond North/Henrico County Zone	\$3,520.00	\$2,174.04

**Tot. Incentives for PDC:** 4

**Tot. Amt. Requested:** \$236,661.00

**Avg. Amt. Requested:** \$59,165.25

**Tot. Amt. Disbursed:** \$146,167.93

**Avg. Amt. Disbursed:** \$36,541.98

**PDC:** 19

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
84	Chesterfield County Walthall Zone	\$187,475.00	\$115,789.39
6844	Chesterfield County Walthall Zone	\$14,154.00	\$8,741.88
4428	Dinwiddie County and Petersburg	\$16,221.00	\$10,018.51
4967	Prince George County	\$65,326.00	\$40,347.02

**Tot. Incentives for PDC:** 4

**Tot. Amt. Requested:** \$283,176.00

**Avg. Amt. Requested:** \$70,794.00

**Tot. Amt. Disbursed:** \$174,896.80

**Avg. Amt. Disbursed:** \$43,724.20

**PDC:** 22

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6818	Accomack and Northampton Counties	\$20,656.00	\$12,757.68

**Tot. Incentives for PDC:** 1

**Tot. Amt. Requested:** \$20,656.00

**Avg. Amt. Requested:** \$20,656.00

**Tot. Amt. Disbursed:** \$12,757.68

**Avg. Amt. Disbursed:** \$12,757.68

**PDC: 23**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6835	Hampton Roads Center Zone	\$12,215.00	\$7,544.30
2268	Hampton Urban Zone	\$41,559.00	\$25,667.91
6837	Hampton Urban Zone	\$16,424.00	\$10,143.89
5559	Newport News North Zone	\$107,138.00	\$66,171.19
6799	Newport News South Zone	\$10,928.00	\$6,749.41
6824	Newport News South Zone	\$22,392.00	\$13,829.88
6834	Newport News South Zone	\$157,705.00	\$97,402.67
6836	Newport News South Zone	\$17,915.00	\$11,064.77
6838	Newport News South Zone	\$1,872.00	\$1,156.20
6839	Newport News South Zone	\$24,603.00	\$15,195.45
6785	Norfolk and Portsmouth	\$5,088.00	\$3,142.48
6825	Norfolk and Portsmouth	\$280,000.00	\$172,935.22
6827	Norfolk and Portsmouth	\$133,640.00	\$82,539.51
6829	Norfolk and Portsmouth	\$6,216.00	\$3,839.16
6832	Norfolk and Portsmouth	\$44,424.00	\$27,437.41
3610	Suffolk	\$10,856.00	\$6,704.95
6826	Suffolk	\$28,024.00	\$17,308.34

**Tot. Incentives for PDC:** 17

**Tot. Amt. Requested:** \$920,999.00

**Avg. Amt. Requested:** \$54,176.41

**Tot. Amt. Disbursed:** \$568,832.74

**Avg. Amt. Disbursed:** \$33,460.75

**GRAND TOTALS**

**Total Incentives:** 41

**Tot. Amount Requested:** \$2,070,607.00

**Avg. Amount Requested:** \$50,502.61

**Tot. Amount Disbursed:** \$1,278,860.26

**Avg. Amount Disbursed:** \$31,191.71

## Enterprise Zone - General Income Tax Credit FY2010

**PDC: 5**

Company	Zone	Requested	Disbursed
3506	Rocky Mount	\$19,296.60	\$19,296.60

**Tot. Incentives for PDC: 1**

<b>Tot. Amt. Requested:</b>	\$19,296.60	<b>Avg. Amt. Requested:</b>	\$19,296.60
<b>Tot. Amt. Disbursed:</b>	\$19,296.60	<b>Avg. Amt. Disbursed:</b>	\$19,296.60

**PDC: 11**

Company	Zone	Requested	Disbursed
2209	Lynchburg Zone 1	\$1,678.20	\$1,678.20
2299	Lynchburg Zone 1	\$1,476.00	\$1,476.00
2673	Lynchburg Zone 1	\$23,892.00	\$23,892.00
3475	Lynchburg Zone 1	\$2,230.20	\$2,230.20
3477	Lynchburg Zone 1	\$3,053.40	\$3,053.40
3968	Lynchburg Zone 1	\$1,861.20	\$1,861.20
4916	Lynchburg Zone 1	\$33,593.40	\$33,593.40
6015	Lynchburg Zone 1	\$555.60	\$555.60
6791	Lynchburg Zone 1	\$191,281.80	\$191,281.80

**Tot. Incentives for PDC: 9**

<b>Tot. Amt. Requested:</b>	\$259,621.80	<b>Avg. Amt. Requested:</b>	\$28,846.87
<b>Tot. Amt. Disbursed:</b>	\$259,621.80	<b>Avg. Amt. Disbursed:</b>	\$28,846.87

**PDC: 12**

Company	Zone	Requested	Disbursed
2691	Danville	\$4,918.80	\$4,918.80
3473	Danville	\$5,805.60	\$5,805.60
3474	Danville	\$655.80	\$655.80
5131	Danville	\$42,142.20	\$42,142.20
5597	Henry County and Martinsville 1	\$237,532.80	\$237,532.80
5754	Henry County and Martinsville 1	\$104,659.80	\$104,659.80
3506	Rocky Mount	\$19,296.60	\$19,296.60

**Tot. Incentives for PDC: 7**

<b>Tot. Amt. Requested:</b>	\$415,011.60	<b>Avg. Amt. Requested:</b>	\$59,287.37
<b>Tot. Amt. Disbursed:</b>	\$415,011.60	<b>Avg. Amt. Disbursed:</b>	\$59,287.37

**PDC: 13**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
4863	Halifax County and South Boston	\$10,184.40	\$10,184.40

**Tot. Incentives for PDC: 1**

<b>Tot. Amt. Requested:</b>	\$10,184.40	<b>Avg. Amt. Requested:</b>	\$10,184.40
<b>Tot. Amt. Disbursed:</b>	\$10,184.40	<b>Avg. Amt. Disbursed:</b>	\$10,184.40

**PDC: 15**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6793	Chesterfield County Jefferson Davis Zone	\$7,918.20	\$7,918.20
4932	Richmond North/Henrico County Zone	\$140,436.00	\$140,436.00

**Tot. Incentives for PDC: 2**

<b>Tot. Amt. Requested:</b>	\$148,354.20	<b>Avg. Amt. Requested:</b>	\$74,177.10
<b>Tot. Amt. Disbursed:</b>	\$148,354.20	<b>Avg. Amt. Disbursed:</b>	\$74,177.10

**PDC: 19**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
6793	Chesterfield County Jefferson Davis Zone	\$7,918.20	\$7,918.20
4888	Prince George County	\$8,432.40	\$8,432.40
4929	Prince George County	\$12,000.00	\$12,000.00
6779	Prince George County	\$76,356.60	\$76,356.60

**Tot. Incentives for PDC: 4**

<b>Tot. Amt. Requested:</b>	\$104,707.20	<b>Avg. Amt. Requested:</b>	\$26,176.80
<b>Tot. Amt. Disbursed:</b>	\$104,707.20	<b>Avg. Amt. Disbursed:</b>	\$26,176.80

**PDC: 23**

<b>Company</b>	<b>Zone</b>	<b>Requested</b>	<b>Disbursed</b>
2453	Any Expired Zone	\$15,600.00	\$15,600.00
3514	Hampton Roads Center Zone	\$44,825.40	\$44,825.40
2732	Hampton Urban Zone	\$4,679.40	\$4,679.40
2732	Hampton Urban Zone	\$25,385.40	\$25,385.40
2732	Newport News Mid City Zone	\$10,585.80	\$10,585.80
2732	Newport News South Zone	\$17,845.80	\$17,845.80
3479	Newport News South Zone	\$29,245.20	\$29,245.20
6799	Newport News South Zone	\$320,497.80	\$320,497.80
1660	Norfolk and Portsmouth	\$100,359.60	\$100,359.60
2199	Norfolk and Portsmouth	\$8,815.80	\$8,815.80
2344	Norfolk and Portsmouth	\$31,831.20	\$31,831.20
3485	Norfolk and Portsmouth	\$51,730.80	\$51,730.80
4878	Norfolk and Portsmouth	\$2,074.20	\$2,074.20



4880	Norfolk and Portsmouth	\$20,232.00	\$20,232.00
4884	Norfolk and Portsmouth	\$390,409.20	\$390,409.20
6785	Norfolk and Portsmouth	\$14,400.00	\$14,400.00
6797	Suffolk	\$2,577.00	\$2,577.00
6803	Suffolk	\$61,750.80	\$61,750.80

**Tot. Incentives for PDC:** 18

**Tot. Amt. Requested:** \$1,152,845.40

**Avg. Amt. Requested:** \$64,046.97

**Tot. Amt. Disbursed:** \$1,152,845.40

**Avg. Amt. Disbursed:** \$64,046.97

**GRAND TOTALS**

**Total Incentives:** 40

**Tot. Amount Requested:** \$2,082,806.40

**Avg. Amount Requested:** \$52,070.16

**Tot. Amount Disbursed:** \$2,082,806.40

**Avg. Amount Disbursed:** \$52,070.16

## **Virginia Jobs Investment Program**

The Virginia Jobs Investment Program (VJIP), managed by the Department of Business Assistance pursuant to §2.2-902.A.1 of the *Code of Virginia*, has been a cornerstone of Virginia's economic development efforts for over 40 years, helping to recruit new businesses and encouraging existing businesses to expand. The program reduces the human resource development costs of new and expanding companies that are creating jobs. In addition to funding, VJIP offers value-added services such as:

- Customized recruiting and training analysis to identify needs and match resources;
- Introduction to and coordination of community and educational resources to provide assistance with application intake; job fairs; temporary training and recruiting facilities; equipment & instruction;
- Organizational development facilitation for Company Start-up Team; and,
- Electronic media services.

In order to qualify, companies must be for-profit and paying at least \$10/hour in one of five business sectors: manufacturing, distribution centers, corporate headquarters for companies with multiple facilities, call centers, and information technology services exclusively for businesses. In addition:

- Companies with 250 employees or less must make a minimum capital investment of \$100,000 and create at least 5 new full-time jobs.
- Companies with over 250 employees must make a minimum capital investment of \$1,000,000 and create at least 25 new full-time jobs. These larger companies must generate at least 50% revenue from outside of Virginia and the project must be in competition with at least one other state or country.
- In order to qualify for retraining assistance, companies must be in manufacturing or distribution, have a minimum new capital investment of \$500,000 as the catalyst for the project and at least 10 full-time employees requiring a skills upgrade.

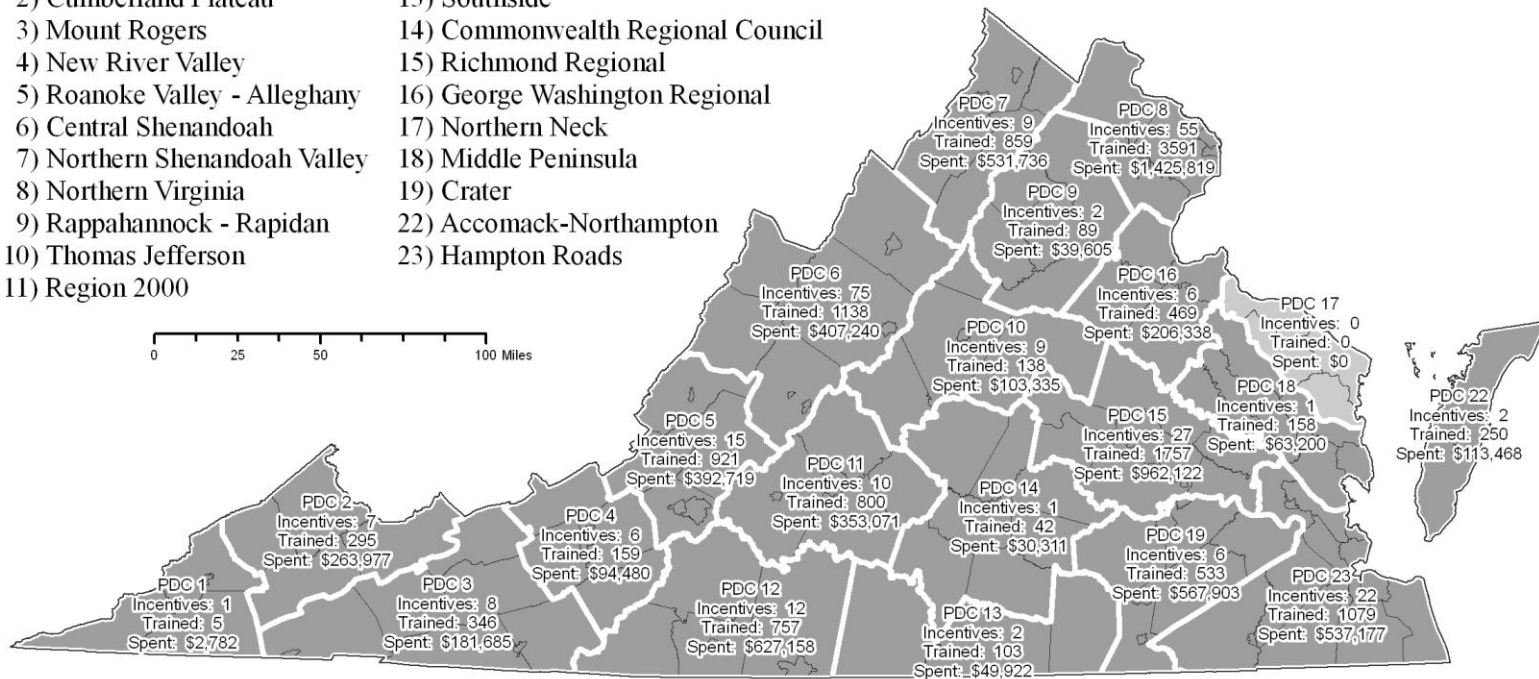
The Virginia Jobs Investment Program also worked jointly with the local Workforce Investment Boards (WIBs) in Charlottesville and the Shenandoah Valley to implement a Local Incumbent Worker Training program. However, the funding for these 91 projects originated with the local WIBs.

In FY 2010, VJIP assisted 504 companies and provided funding to 217 firms. The number of jobs created or retained was 13,489. Jobs funded had an average wage of \$28.15 per hour or \$58,552 annually, which generated approximately \$3,520 per job in annual state income and sales tax revenues. The program's goal is to recover the Commonwealth's investment within one year, through income and sales taxes paid by each new job created. With an average reimbursement rate of \$510 per job, the program's return on investment is 590% in the first year. This economic development incentive is performance based, and no funding is expended until the capital investment has been made and the jobs are created by the company.

## Virginia Jobs Investment Program Incentives by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

# All Virginia Jobs Investment Program Incentives - FY 2010

## PDC: 1

Company	Type	FY 2010 Trained	FY 2010 Spent
2962	Sm. Bus.	5	\$2,781.80

**Total Incentives for PDC:** 1

<b>Total FY 2010 Trained:</b> 5	<b>Avg. FY 2010 Trained:</b> 5
<b>Total FY 2010 Spent:</b> \$2,781.80	<b>Avg. FY 2010 Spent:</b> \$2,781.80

## PDC: 2

Company	Type	FY 2010 Trained	FY 2010 Spent
5307	Expansion	24	\$17,189.04
6423	Expansion	34	\$40,800.00
179	New	89	\$35,600.00
5308	New	12	\$7,318.32
6423	New	38	\$47,218.80
6427	New	35	\$21,351.05
6423	WIA Spec	63	\$94,500.00

**Total Incentives for PDC:** 7

<b>Total FY 2010 Trained:</b> 295	<b>Avg. FY 2010 Trained:</b> 42
<b>Total FY 2010 Spent:</b> \$263,977.21	<b>Avg. FY 2010 Spent:</b> \$37,711.03

## PDC: 3

Company	Type	FY 2010 Trained	FY 2010 Spent
163	Expansion	52	\$31,352.36
6430	New	9	\$5,473.98
6431	New	50	\$35,484.50
6432	Retraining	84	\$38,799.60
6434	Retraining	39	\$23,350.08
6435	Retraining	103	\$41,572.86
4219	Sm. Bus.	0	\$250.00
6437	Sm. Bus.	9	\$5,401.53

**Total Incentives for PDC:** 8

<b>Total FY 2010 Trained:</b> 346	<b>Avg. FY 2010 Trained:</b> 43
<b>Total FY 2010 Spent:</b> \$181,684.91	<b>Avg. FY 2010 Spent:</b> \$22,710.61

**PDC: 4**

<b>Company</b>	<b>Type</b>	<b>FY 2010 Trained</b>	<b>FY 2010 Spent</b>
4250	Expansion	33	\$23,100.00
4545	New	4	\$2,805.36
4582	New	25	\$15,036.00
1396	Retraining	75	\$37,788.75
4587	Sm. Bus.	15	\$10,817.40
6438	Sm. Bus.	7	\$4,932.69

**Total Incentives for PDC:** 6**Total FY 2010 Trained:** 159**Avg. FY 2010 Trained:** 27**Total FY 2010 Spent:** \$94,480.20**Avg. FY 2010 Spent:** \$15,746.70**PDC: 5**

<b>Company</b>	<b>Type</b>	<b>FY 2010 Trained</b>	<b>FY 2010 Spent</b>
1318	Expansion	37	\$26,293.31
6446	Expansion	38	\$22,800.00
1889	Retraining	139	\$44,311.81
2498	Retraining	34	\$22,270.00
5328	Retraining	22	\$12,224.74
6445	Retraining	222	\$88,802.22
6448	Retraining	15	\$4,500.00
6450	Retraining	37	\$5,248.08
6453	Retraining	261	\$110,525.67
6455	Retraining	68	\$21,400.28
4255	Sm. Bus.	14	\$10,880.10
4608	Sm. Bus.	8	\$5,031.12
5329	Sm. Bus.	3	\$3,250.00
6448	Sm. Bus.	8	\$4,560.00
6457	Sm. Bus.	15	\$10,621.20

**Total Incentives for PDC:** 15**Total FY 2010 Trained:** 921**Avg. FY 2010 Trained:** 61**Total FY 2010 Spent:** \$392,718.53**Avg. FY 2010 Spent:** \$26,181.24**PDC: 6**

<b>Company</b>	<b>Type</b>	<b>FY 2010 Trained</b>	<b>FY 2010 Spent</b>
4131	Expansion	42	\$33,681.90
4621	Expansion	5	\$3,500.00
5351	Expansion	12	\$7,200.00
6492	Expansion	29	\$20,445.00
6512	Expansion	17	\$11,985.00
6521	Expansion	130	\$92,050.40
6532	Expansion	43	\$30,705.01
5351	Local Inc.	5	\$0.00
5353	Local Inc.	132	\$0.00
6459	Local Inc.	2	\$0.00

6461	Local Inc.	12	\$0.00
6462	Local Inc.	7	\$0.00
6463	Local Inc.	17	\$0.00
6465	Local Inc.	1	\$0.00
6466	Local Inc.	5	\$0.00
6469	Local Inc.	29	\$0.00
6470	Local Inc.	9	\$0.00
6471	Local Inc.	2	\$0.00
6472	Local Inc.	1	\$0.00
6473	Local Inc.	4	\$0.00
6474	Local Inc.	1	\$0.00
6475	Local Inc.	4	\$0.00
6476	Local Inc.	1	\$0.00
6477	Local Inc.	6	\$0.00
6478	Local Inc.	6	\$0.00
6480	Local Inc.	9	\$0.00
6481	Local Inc.	1	\$0.00
6482	Local Inc.	2	\$0.00
6483	Local Inc.	4	\$0.00
6486	Local Inc.	16	\$0.00
6487	Local Inc.	6	\$0.00
6490	Local Inc.	10	\$0.00
6491	Local Inc.	1	\$0.00
6493	Local Inc.	62	\$0.00
6494	Local Inc.	4	\$0.00
6495	Local Inc.	49	\$0.00
6496	Local Inc.	15	\$0.00
6497	Local Inc.	3	\$0.00
6498	Local Inc.	12	\$0.00
6499	Local Inc.	14	\$0.00
6500	Local Inc.	2	\$0.00
6501	Local Inc.	10	\$0.00
6502	Local Inc.	3	\$0.00
6503	Local Inc.	15	\$0.00
6504	Local Inc.	2	\$0.00
6505	Local Inc.	1	\$0.00
6506	Local Inc.	1	\$0.00
6507	Local Inc.	1	\$0.00
6508	Local Inc.	14	\$0.00
6509	Local Inc.	2	\$0.00
6510	Local Inc.	1	\$0.00
6511	Local Inc.	6	\$0.00
6517	Local Inc.	2	\$0.00
6519	Local Inc.	1	\$0.00
6520	Local Inc.	3	\$0.00
6523	Local Inc.	3	\$0.00
6524	Local Inc.	7	\$0.00
6525	Local Inc.	9	\$0.00
6526	Local Inc.	3	\$0.00
6527	Local Inc.	1	\$0.00
6528	Local Inc.	2	\$0.00
6529	Local Inc.	1	\$0.00
6530	Local Inc.	2	\$0.00

6531	Local Inc.	3	\$0.00
6533	Local Inc.	2	\$0.00
6514	New	7	\$4,375.00
1503	Retraining	70	\$28,569.80
4623	Retraining	66	\$89,383.14
6512	Retraining	56	\$29,400.00
6521	Retraining	76	\$30,400.00
4133	Sm. Bus.	3	\$2,100.00
4533	Sm. Bus.	9	\$5,400.00
4620	Sm. Bus.	8	\$6,650.00
5370	Sm. Bus.	6	\$4,200.00
6479	Sm. Bus.	10	\$7,195.00

**Total Incentives for PDC:** 75

**Total FY 2010 Trained:** 1138

**Avg. FY 2010 Trained:** 15

**Total FY 2010 Spent:** \$407,240.25

**Avg. FY 2010 Spent:** \$5,429.87

**PDC: 7**

<b>Company</b>	<b>Type</b>	<b>FY 2010 Trained</b>	<b>FY 2010 Spent</b>
6534	Local Inc.	1	\$0.00
5379	New	94	\$65,870.50
6538	New	109	\$86,373.08
4642	Retraining	193	\$84,719.28
6535	Retraining	172	\$138,903.76
6537	Retraining	77	\$38,679.41
6540	Retraining	117	\$51,499.89
6542	Retraining	96	\$65,440.32
6541	Sm. Bus.	0	\$250.00

**Total Incentives for PDC:** 9

**Total FY 2010 Trained:** 859

**Avg. FY 2010 Trained:** 95

**Total FY 2010 Spent:** \$531,736.24

**Avg. FY 2010 Spent:** \$59,081.80

**PDC: 8**

<b>Company</b>	<b>Type</b>	<b>FY 2010 Trained</b>	<b>FY 2010 Spent</b>
5414	Expansion	208	\$105,728.48
3741	New	7	\$4,779.32
5392	New	11	\$7,113.37
6543	New	135	\$108,000.00
6563	New	24	\$14,923.68
6564	New	2000	\$520,000.00
6571	New	254	\$127,706.12
6584	New	36	\$25,170.12
5412	Retraining	121	\$22,500.00
5422	Retraining	40	\$16,125.20
2538	Sm. Bus.	5	\$3,122.20
4277	Sm. Bus.	83	\$44,983.51
4278	Sm. Bus.	51	\$30,600.00

4658	Sm. Bus.	12	\$7,449.96
4662	Sm. Bus.	37	\$21,738.61
4680	Sm. Bus.	6	\$3,924.00
5387	Sm. Bus.	15	\$7,549.95
5389	Sm. Bus.	25	\$15,189.50
5391	Sm. Bus.	8	\$4,880.00
5394	Sm. Bus.	4	\$2,802.68
5396	Sm. Bus.	17	\$11,928.39
5399	Sm. Bus.	66	\$41,167.50
5404	Sm. Bus.	42	\$24,195.36
5411	Sm. Bus.	24	\$14,670.00
5415	Sm. Bus.	18	\$12,013.02
5416	Sm. Bus.	12	\$8,400.00
5420	Sm. Bus.	27	\$16,889.00
5421	Sm. Bus.	1	\$605.56
6544	Sm. Bus.	18	\$12,092.94
6545	Sm. Bus.	5	\$3,825.00
6550	Sm. Bus.	26	\$18,362.50
6551	Sm. Bus.	8	\$5,760.00
6555	Sm. Bus.	8	\$5,615.44
6556	Sm. Bus.	14	\$8,449.98
6559	Sm. Bus.	5	\$3,250.00
6560	Sm. Bus.	25	\$16,250.00
6561	Sm. Bus.	4	\$2,517.64
6566	Sm. Bus.	5	\$3,562.50
6567	Sm. Bus.	8	\$5,583.36
6568	Sm. Bus.	17	\$12,342.51
6569	Sm. Bus.	24	\$16,628.64
6572	Sm. Bus.	7	\$5,553.31
6573	Sm. Bus.	8	\$5,608.88
6574	Sm. Bus.	22	\$11,870.76
6578	Sm. Bus.	5	\$3,750.00
6579	Sm. Bus.	10	\$7,166.70
6581	Sm. Bus.	5	\$3,313.90
6583	Sm. Bus.	15	\$8,568.75
6585	Sm. Bus.	9	\$5,754.06
6586	Sm. Bus.	5	\$3,700.00
6587	Sm. Bus.	11	\$6,545.00
6591	Sm. Bus.	17	\$11,684.61
6592	Sm. Bus.	11	\$7,223.92
6594	Sm. Bus.	5	\$3,266.65
6597	Sm. Bus.	5	\$3,416.65

**Total Incentives for PDC:** 55

**Total FY 2010 Trained:** 3591

**Avg. FY 2010 Trained:** 65

**Total FY 2010 Spent:** \$1,425,819.23

**Avg. FY 2010 Spent:** \$25,923.99

**PDC: 9**

<b>Company</b>	<b>Type</b>	<b>FY 2010 Trained</b>	<b>FY 2010 Spent</b>
4208	New	10	\$8,005.00
6598	Retraining	79	\$31,600.00



**Total Incentives for PDC:** 2  
**Total FY 2010 Trained:** 89                      **Avg. FY 2010 Trained:** 45  
**Total FY 2010 Spent:** \$39,605.00                      **Avg. FY 2010 Spent:** \$19,802.50

**PDC: 10**

Company	Type	FY 2010 Trained	FY 2010 Spent
6608	New	5	\$3,724.85
4692	Sm. Bus.	43	\$23,280.63
5432	Sm. Bus.	48	\$41,520.00
6600	Sm. Bus.	14	\$12,600.00
6602	Sm. Bus.	7	\$5,110.00
6603	Sm. Bus.	1	\$1,000.00
6604	Sm. Bus.	4	\$4,000.00
6605	Sm. Bus.	3	\$3,000.00
6606	Sm. Bus.	13	\$9,100.00

**Total Incentives for PDC:** 9  
**Total FY 2010 Trained:** 138                      **Avg. FY 2010 Trained:** 15  
**Total FY 2010 Spent:** \$103,335.48                      **Avg. FY 2010 Spent:** \$11,481.72

**PDC: 11**

Company	Type	FY 2010 Trained	FY 2010 Spent
6609	Retraining	110	\$44,000.00
6611	Retraining	30	\$12,000.00
6612	Retraining	34	\$23,671.14
6613	Retraining	282	\$112,800.00
6614	Retraining	229	\$91,600.00
6610	Sm. Bus.	26	\$15,600.00
6615	Sm. Bus.	5	\$3,000.00
6616	Sm. Bus.	5	\$3,000.00
6617	Sm. Bus.	19	\$11,400.00
6618	Sm. Bus.	60	\$36,000.00

**Total Incentives for PDC:** 10  
**Total FY 2010 Trained:** 800                      **Avg. FY 2010 Trained:** 80  
**Total FY 2010 Spent:** \$353,071.14                      **Avg. FY 2010 Spent:** \$35,307.11

**PDC: 12**

Company	Type	FY 2010 Trained	FY 2010 Spent
6621	Expansion	77	\$61,985.00
4712	New	56	\$34,704.88
4716	New	111	\$77,997.48
4723	New	26	\$22,037.34
5447	New	23	\$18,500.74
6622	New	68	\$48,259.60

6624	New	87	\$60,964.38
6625	New	12	\$9,696.00
6627	New	116	\$82,360.00
8	Retraining	106	\$53,000.00
6628	Sm. Bus.	13	\$7,652.71
6629	WIA Spec	62	\$150,000.32

**Total Incentives for PDC:** 12

**Total FY 2010 Trained:** 757

**Avg. FY 2010 Trained:** 63

**Total FY 2010 Spent:** \$627,158.45

**Avg. FY 2010 Spent:** \$52,263.20

**PDC: 13**

Company	Type	FY 2010 Trained	FY 2010 Spent
6631	Retraining	99	\$47,520.00
5457	Sm. Bus.	4	\$2,402.24

**Total Incentives for PDC:** 2

**Total FY 2010 Trained:** 103

**Avg. FY 2010 Trained:** 52

**Total FY 2010 Spent:** \$49,922.24

**Avg. FY 2010 Spent:** \$24,961.12

**PDC: 14**

Company	Type	FY 2010 Trained	FY 2010 Spent
6633	Sm. Bus.	42	\$30,310.56

**Total Incentives for PDC:** 1

**Total FY 2010 Trained:** 42

**Avg. FY 2010 Trained:** 42

**Total FY 2010 Spent:** \$30,310.56

**Avg. FY 2010 Spent:** \$30,310.56

**PDC: 15**

Company	Type	FY 2010 Trained	FY 2010 Spent
84	Expansion	46	\$23,000.00
6634	Expansion	63	\$44,658.18
6660	Expansion	225	\$135,000.00
4318	New	14	\$10,011.96
4738	New	25	\$18,021.28
4748	New	13	\$7,800.00
4757	New	21	\$15,080.52
5467	New	16	\$11,328.00
6644	New	49	\$39,291.14
6654	New	23	\$16,100.00
6658	New	80	\$48,000.00
1378	Retraining	219	\$109,500.00
2496	Retraining	200	\$100,166.00
4163	Retraining	300	\$120,000.00
5471	Retraining	0	\$50.00

6637	Retraining	217	\$87,338.16
2531	Sm. Bus.	19	\$11,400.00
5461	Sm. Bus.	33	\$24,694.89
5468	Sm. Bus.	0	\$650.00
6638	Sm. Bus.	53	\$32,241.49
6641	Sm. Bus.	30	\$24,093.30
6642	Sm. Bus.	33	\$19,800.00
6645	Sm. Bus.	15	\$9,000.00
6646	Sm. Bus.	44	\$42,100.08
6647	Sm. Bus.	6	\$3,600.00
6649	Sm. Bus.	7	\$4,200.00
6656	Sm. Bus.	6	\$4,997.16

**Total Incentives for PDC:** 27

**Total FY 2010 Trained:** 1757

**Avg. FY 2010 Trained:** 65

**Total FY 2010 Spent:** \$962,122.16

**Avg. FY 2010 Spent:** \$35,634.15

**PDC: 16**

Company	Type	FY 2010 Trained	FY 2010 Spent
5482	Expansion	150	\$75,150.00
6664	Retraining	170	\$68,000.00
6666	Retraining	128	\$51,200.00
5483	Sm. Bus.	5	\$3,000.00
6663	Sm. Bus.	6	\$3,600.00
6665	Sm. Bus.	10	\$5,388.10

**Total Incentives for PDC:** 6

**Total FY 2010 Trained:** 469

**Avg. FY 2010 Trained:** 78

**Total FY 2010 Spent:** \$206,338.10

**Avg. FY 2010 Spent:** \$34,389.68

**PDC: 18**

Company	Type	FY 2010 Trained	FY 2010 Spent
6667	Retraining	158	\$63,200.00

**Total Incentives for PDC:** 1

**Total FY 2010 Trained:** 158

**Avg. FY 2010 Trained:** 158

**Total FY 2010 Spent:** \$63,200.00

**Avg. FY 2010 Spent:** \$63,200.00

**PDC: 19**

Company	Type	FY 2010 Trained	FY 2010 Spent
6672	New	41	\$34,330.12
6673	New	32	\$320,000.00
6669	Retraining	402	\$177,000.60
6670	Retraining	22	\$10,000.10
4768	Sm. Bus.	11	\$8,891.63

6671	Sm. Bus.	25	\$17,680.50
------	----------	----	-------------

**Total Incentives for PDC:** 6

<b>Total FY 2010 Trained:</b>	533	<b>Avg. FY 2010 Trained:</b>	89
<b>Total FY 2010 Spent:</b>	\$567,902.95	<b>Avg. FY 2010 Spent:</b>	\$94,650.49

**PDC: 22**

Company	Type	FY 2010 Trained	FY 2010 Spent
6674	Expansion	14	\$8,466.64
6674	Retraining	236	\$105,001.12

**Total Incentives for PDC:** 2

<b>Total FY 2010 Trained:</b>	250	<b>Avg. FY 2010 Trained:</b>	125
<b>Total FY 2010 Spent:</b>	\$113,467.76	<b>Avg. FY 2010 Spent:</b>	\$56,733.88

**PDC: 23**

Company	Type	FY 2010 Trained	FY 2010 Spent
1211	Expansion	23	\$11,617.76
1236	Expansion	32	\$15,990.72
2588	Expansion	15	\$7,601.10
4777	Expansion	33	\$16,500.00
4791	Expansion	7	\$3,500.00
5513	Expansion	131	\$65,925.75
6693	Expansion	45	\$22,818.60
4794	New	0	\$300.00
5510	New	11	\$7,755.00
6679	New	18	\$14,750.00
3791	Retraining	49	\$20,730.92
4180	Retraining	7	\$2,840.60
6680	Retraining	59	\$29,500.00
6687	Retraining	68	\$35,600.04
6690	Retraining	68	\$34,000.00
6692	Retraining	56	\$26,625.76
6695	Retraining	366	\$183,000.00
6696	Retraining	62	\$20,249.82
3514	Sm. Bus.	5	\$2,520.65
4785	Sm. Bus.	6	\$3,030.00
4786	Sm. Bus.	9	\$6,300.00
4789	Sm. Bus.	9	\$6,020.01

**Total Incentives for PDC:** 22

<b>Total FY 2010 Trained:</b>	1079	<b>Avg. FY 2010 Trained:</b>	49
<b>Total FY 2010 Spent:</b>	\$537,176.73	<b>Avg. FY 2010 Spent:</b>	\$24,417.12

## GRAND TOTALS

**Total Incentives for All PDCs:** 276

**Total FY 2010 Trained:** 13,489

**Avg FY 2010 Trained:** 49

**Total FY 2010 Spent:** \$6,954,048.94

**Avg FY 2010 Spent:** \$25,195.83

## **Infrastructure Incentives**

The Virginia Department of Transportation (VDOT) provides grants to localities for infrastructure associated with economic development projects. The two programs provide matching funds to localities for road and rail access to project sites.

### **Economic Development Access Program and Transportation Partnership Opportunity Fund**

VDOT administers the Economic Development Access Program (EDAP) through its Local Assistance Division. The EDAP program provides matching grants to Virginia localities to build or complete road access to industrial sites. It is important to note that this program frequently provides funds to localities for access to sites where no industry has yet located. These projects require the posting of a bond to ensure that an industry ultimately will locate at the site. All totaled, five projects received \$2,652,000 from these FY 2010 awards.

The Transportation Partnership Opportunity Fund (TPOF) is to be used by the Governor to provide monies to address the transportation aspects of economic development opportunities. In FY 2010, the TPOF program made one grant to an economic development project in PDC 8 for \$3 million. Data for both programs is aggregated in both the following map and table.

### **Industrial Rail Access Program**

The Virginia Department of Rail and Public Transportation administers the Industrial Rail Access Program, which operates in a similar fashion to the Road program outlined above, in the sense that matching grants are made to localities. At levels of \$300,000, state participation is unmatched and up to an additional \$150,000 is matched dollar for dollar. Rail Industrial Access grants are administered to localities, businesses, commercial or industrial enterprises, and railroads. In the Rail Access Program, however, specific industries must be identified as requiring rail access to the site to be eligible. During FY 2010, six awards were made for rail access totaling \$1,308,325.

### **Community Development Block Grants**

The Department of Housing and Community Development administers the Community Development Block Grant (CDBG) program within Virginia. This program assists localities in preparing for economic development.

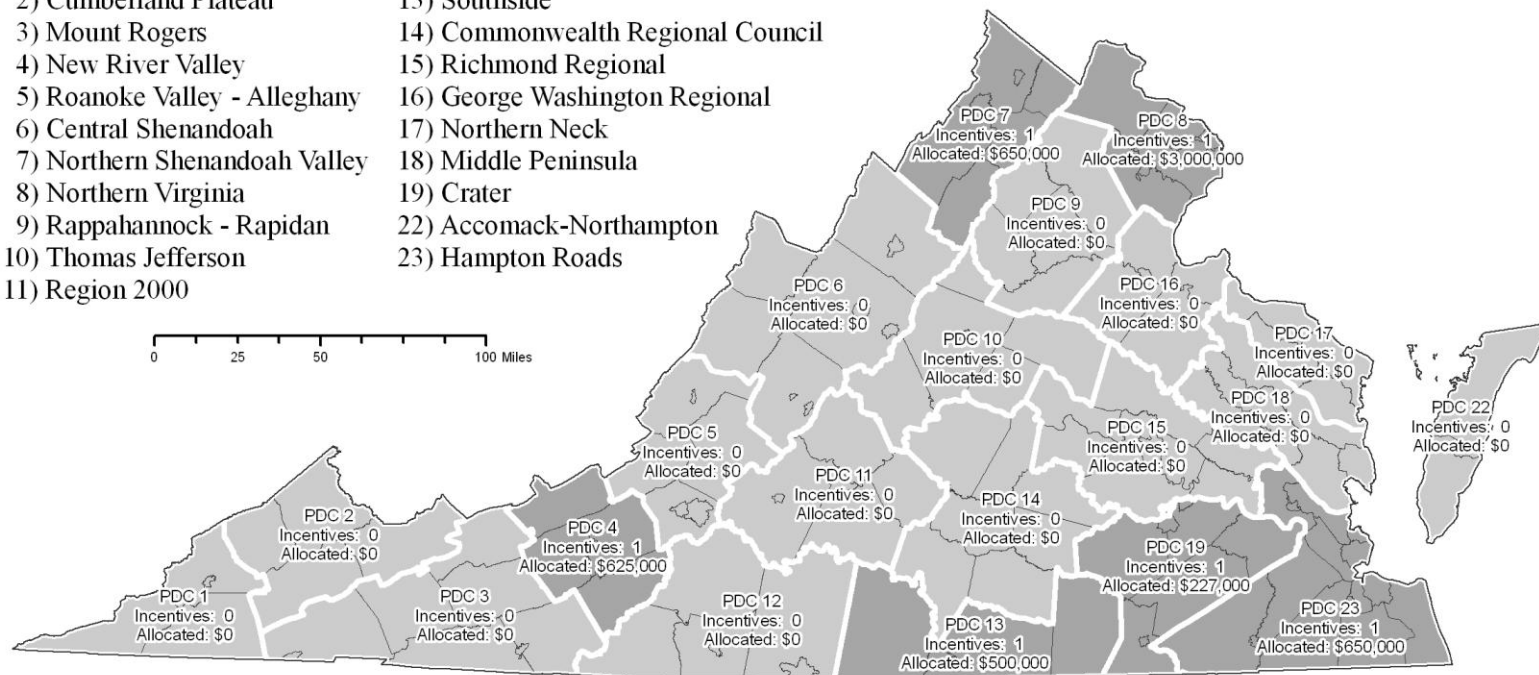
The CDBG Program is a federally-funded program administered by the Commonwealth of Virginia for the non-urban areas of the state. Grants are provided to local governments for a wide range of community needs including housing, facilities, services and economic development. For economic development purposes, these funds are typically used for off-site improvements related to water and sewer utilities. Projects funded with CDBG resources must meet one of the following Congressionally-mandated national objectives: (1) provide primary benefit to low- and moderate-income citizens; (2) prevent or eliminate slums or blight; and (3) address an urgent community development need. Funds are provided on a competitive basis and demand has historically exceeded the resources available.

In FY 2010, among CDBG-funded projects were twelve economic development projects that are expected to create 427 jobs. These 12 grant awards totaled \$8,156,633.

## Economic Development Access Program and Transportation Partnership Opportunity Fund By Planning District, Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

# Economic Development Access Program and Transportation Partnership Opportunity Fund - FY 2010

**PDC: 4**

<b>Company</b>	<b>Allocated Amount</b>	<b>Bonded</b>
6736	\$625,000	No
<b>Total Incentives for PDC: 1</b>		
<b>Total Allocated Amount:</b>	\$625,000	<b>Avg. Allocated Amount: \$625,000</b>

**PDC: 7**

<b>Company</b>	<b>Allocated Amount</b>	<b>Bonded</b>
6737	\$650,000	No
<b>Total Incentives for PDC: 1</b>		
<b>Total Allocated Amount:</b>	\$650,000	<b>Avg. Allocated Amount: \$650,000</b>

**PDC: 8**

<b>Company</b>	<b>Allocated Amount</b>	<b>Bonded</b>
5292	\$3,000,000	No
<b>Total Incentives for PDC: 1</b>		
<b>Total Allocated Amount:</b>	\$3,000,000	<b>Avg. Allocated Amount: \$3,000,000</b>

**PDC: 13**

<b>Company</b>	<b>Allocated Amount</b>	<b>Bonded</b>
6739	\$500,000	No
<b>Total Incentives for PDC: 1</b>		
<b>Total Allocated Amount:</b>	\$500,000	<b>Avg. Allocated Amount: \$500,000</b>

**PDC: 19**

<b>Company</b>	<b>Allocated Amount</b>	<b>Bonded</b>
6738	\$227,000	No
<b>Total Incentives for PDC: 1</b>		
<b>Total Allocated Amount:</b>	\$227,000	<b>Avg. Allocated Amount: \$227,000</b>

**PDC: 23**

<b>Company</b>	<b>Allocated Amount</b>	<b>Bonded</b>
6740	\$650,000	No
<b>Total Incentives for PDC: 1</b>		
<b>Total Allocated Amount:</b>	\$650,000	<b>Avg. Allocated Amount: \$650,000</b>



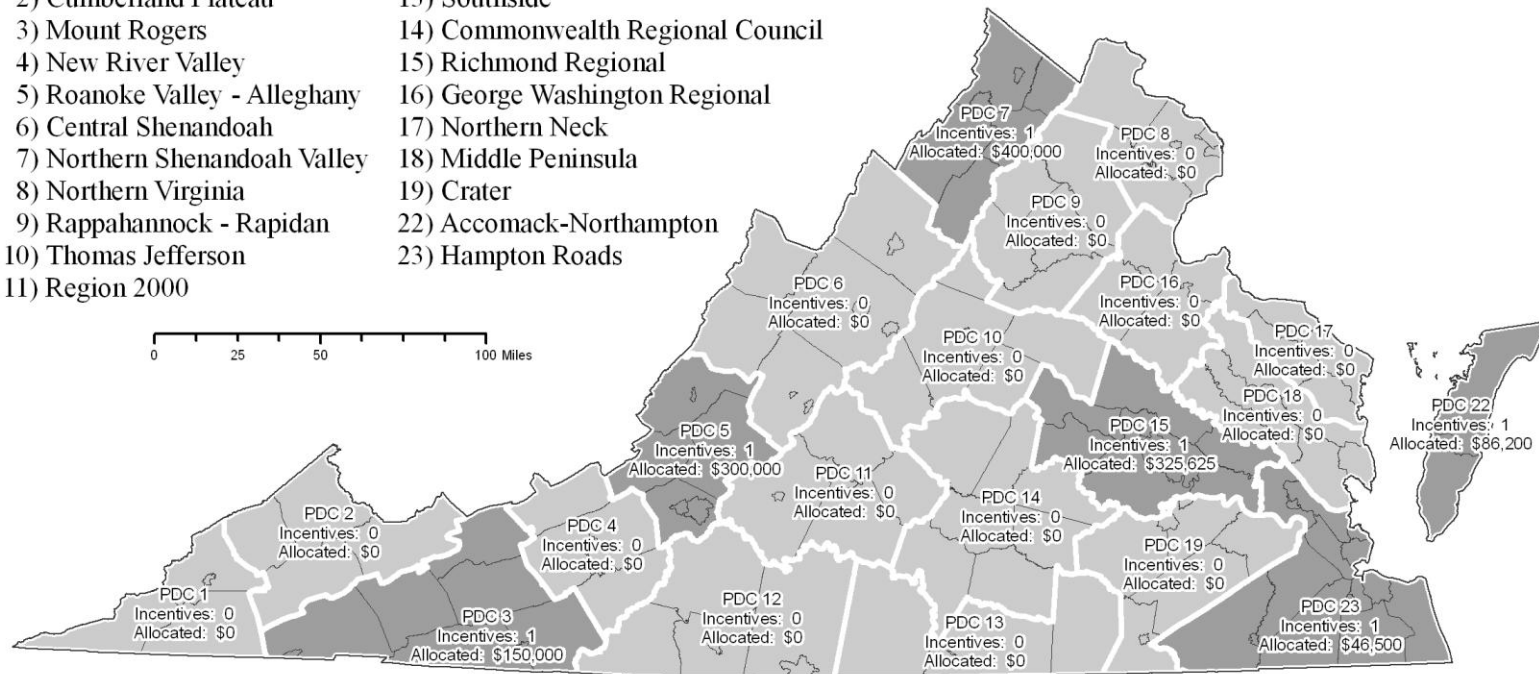
**GRAND TOTALS**

<b>Total Incentives:</b>	6
<b>Total Allocated:</b>	\$5,652,000
<b>Avg. Allocated:</b>	\$942,000.00

## Industrial Rail Access Incentives by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

# Industrial Rail Access Incentives – FY 2010

## PDC: 3

Company	Allocated Amount
6772	\$150,000.00

**Total Incentives for PDC:** 1

**Total Allocated Amount:** \$150,000.00

**Avg. Allocated Amount:** \$150,000.00

## PDC: 5

Company	Allocated Amount
6774	\$300,000.00

**Total Incentives for PDC:** 1

**Total Allocated Amount:** \$300,000.00

**Avg. Allocated Amount:** \$300,000.00

## PDC: 7

Company	Allocated Amount
6776	\$400,000.00

**Total Incentives for PDC:** 1

**Total Allocated Amount:** \$400,000.00

**Avg. Allocated Amount:** \$400,000.00

## PDC: 15

Company	Allocated Amount
6773	\$325,625.00

**Total Incentives for PDC:** 1

**Total Allocated Amount:** \$325,625.00

**Avg. Allocated Amount:** \$325,625.00

## PDC: 22

Company	Allocated Amount
6777	\$86,200.00

**Total Incentives for PDC:** 1

**Total Allocated Amount:** \$86,200.00

**Avg. Allocated Amount:** \$86,200.00

**PDC: 23**

<b>Company</b>	<b>Allocated Amount</b>
----------------	-------------------------

6775	\$46,500.00
------	-------------

**Total Incentives for PDC: 1**

**Total Allocated Amount: \$46,500.00**

**Avg. Allocated Amount: \$46,500.00**

**GRAND TOTAL**

**Total Incentives: 6**

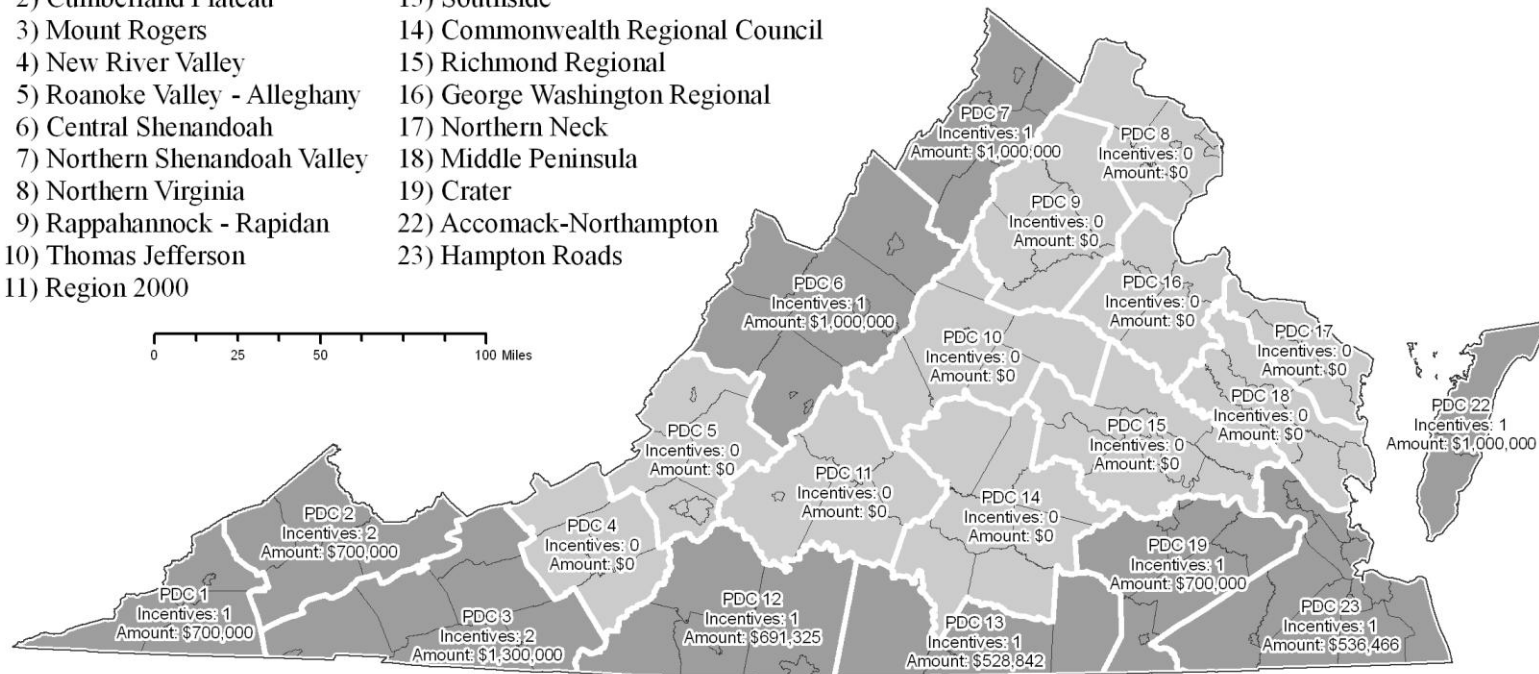
**Total Allocated: \$1,308,325.00**

**Avg. Allocated: \$218,054.17**

## Community Development Block Grants Approved by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

## CDBG Incentives – FY 2010

**PDC: 1**

Company	Jobs	CDBG Amount Awarded
6050	30	\$700,000.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	30	<b>Avg. Jobs:</b>	30
<b>Total CDBG Amount:</b>	\$700,000	<b>Avg. CDBG Amount:</b>	\$700,000

**PDC: 2**

Company	Jobs	CDBG Amount Awarded
6048	11	\$350,000.00
6047	20	\$350,000.00

**Total Incentives for PDC: 2**

<b>Total Jobs:</b>	31	<b>Avg. Jobs:</b>	16
<b>Total CDBG Amount:</b>	\$700,000	<b>Avg. CDBG Amount:</b>	\$350,000

**PDC: 3**

Company	Jobs	CDBG Amount Awarded
6064	30	\$300,000.00
6051	12	\$1,000,000.00

**Total Incentives for PDC: 2**

<b>Total Jobs:</b>	42	<b>Avg. Jobs:</b>	21
<b>Total CDBG Amount:</b>	\$1,300,000	<b>Avg. CDBG Amount:</b>	\$650,000

**PDC: 6**

Company	Jobs	CDBG Amount Awarded
6045	48	\$1,000,000.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	48	<b>Avg. Jobs:</b>	48
<b>Total CDBG Amount:</b>	\$1,000,000	<b>Avg. CDBG Amount:</b>	\$1,000,000

**PDC: 7**

<b>Company</b>	<b>Jobs</b>	<b>CDBG Amount Awarded</b>
6053	80	\$1,000,000.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	80	<b>Avg. Jobs:</b>	80
<b>Total CDBG Amount:</b>	\$1,000,000	<b>Avg. CDBG Amount:</b>	\$1,000,000

**PDC: 12**

<b>Company</b>	<b>Jobs</b>	<b>CDBG Amount Awarded</b>
6055	8	\$691,325.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	8	<b>Avg. Jobs:</b>	8
<b>Total CDBG Amount:</b>	\$691,325	<b>Avg. CDBG Amount:</b>	\$691,325

**PDC: 13**

<b>Company</b>	<b>Jobs</b>	<b>CDBG Amount Awarded</b>
6054	25	\$528,842.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	25	<b>Avg. Jobs:</b>	25
<b>Total CDBG Amount:</b>	\$528,842	<b>Avg. CDBG Amount:</b>	\$528,842

**PDC: 19**

<b>Company</b>	<b>Jobs</b>	<b>CDBG Amount Awarded</b>
6046	31	\$700,000.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	31	<b>Avg. Jobs:</b>	31
<b>Total CDBG Amount:</b>	\$700,000	<b>Avg. CDBG Amount:</b>	\$700,000

**PDC: 22**

<b>Company</b>	<b>Jobs</b>	<b>CDBG Amount Awarded</b>
6044	55	\$1,000,000.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	55	<b>Avg. Jobs:</b>	55
<b>Total CDBG Amount:</b>	\$1,000,000	<b>Avg. CDBG Amount:</b>	\$1,000,000

**PDC: 23**

<b>Company</b>	<b>Jobs</b>	<b>CDBG Amount Awarded</b>
6049	77	\$536,466.00

**Total Incentives for PDC: 1**

<b>Total Jobs:</b>	77	<b>Avg. Jobs:</b>	77
<b>Total CDBG Amount:</b>	\$536,466	<b>Avg. CDBG Amount:</b>	\$536,466

**GRAND TOTALS**

<b>Total Incentives:</b>	12		
<b>Total Jobs:</b>	427	<b>Avg. Jobs:</b>	36
<b>Total CDBG Amount:</b>	\$8,156,633	<b>Avg. CDBG Amount:</b>	\$679,719



## **Financial Assistance Incentives**

Several programs provide direct grants to localities or companies to encourage the creation of jobs and new investment in Virginia.

### **Governor's Opportunity Fund (GOF)**

The GOF, administered by the Virginia Economic Development Partnership, serves as a "deal closing fund" used at the Governor's discretion when necessary to secure a location or expansion for Virginia in the face of competition from other states or countries. A local government or industrial development authority may apply for matching funds to assist a prospect with site acquisition and development, construction or build-out, transportation access, or other allowable capital expenditures, as well as workforce training. Projects benefiting from a GOF grant must meet minimum levels of investment and job creation based on the population of the locality applying for the grant (see *Code of Virginia* §2.2-115 et seq.).

In FY 2010, the GOF provided \$6,365,000 in the form of 16 grants. These grants resulted in companies announcing new capital investments of \$288.9 million and the creation of 2,998 new jobs. The average projected salary for these announced new jobs is \$56,458, which is 55% above the prevailing average wage of \$36,463 among the localities that received GOF funds.

GOF support throughout FY 2010 equates to \$2,123 of state GOF investment per new job and \$45 of private investment for each dollar of state GOF grant. The dollar-per-job performance measure for job creation using the GOF compares very favorably with the national range of \$2,000 to \$5,000 of state investment per new job created. The efficacy of this incentive has remained high even in the face of increased competition for economic development locations nationally. This reflects Virginia's attractive business climate and aggressive recruitment and expansion efforts.

Eight of the 21 PDCs received GOF grants, with the Mount Rogers and Northern Shenandoah Valley PDCs receiving the highest number of grants, receiving four and three, respectively.

### **The Virginia Investment Partnership (VIP) Grant Fund**

The Virginia Investment Partnership Act (See *Code of Virginia* §2.2-5100 et seq.) created three incentives: the Virginia Investment Partnership grants (VIP grants), Major Eligible Employer Grants (MEE grants) and Virginia Economic Development Incentive Grants (VEDIG grants). The VIP Grant Fund is a discretionary performance incentive designed to encourage continued investment by Virginia companies, resulting in added capacity, modernization, increased productivity, or the creation, development and utilization of advanced technology. The program is targeted at companies that propose projects that fall into one of the following two categories:

1. **VIP Grants**: Existing Virginia manufacturers, or research and development services supporting manufacturing, that make a capitalized investment of at least \$25 million while at least maintaining stable employment levels.
2. **MEE Grants**: Virginia major basic employers (manufacturing and non-manufacturing) that make a capitalized investment of at least \$100 million and create at least 1,000 new jobs (or a minimum of 400 jobs, if average pay is at least twice the area's prevailing average wage).

The amount of the performance grant is recommended by the Secretary of Commerce and Trade, based in part on the VEDP's return on investment analysis and recommendation, and is subject to the approval of the Governor. VIP grants are paid in five equal annual installments, beginning in the third year after the capital investment and job creation are completed, or in the second year if the company is locating in a fiscally distressed area of the state. MEE Grants are paid in five to seven equal annual installments, beginning in the sixth year after the capital investment and job creation are completed, or in the fourth year if the company is locating in a fiscally distressed area of the state. Each company is required to execute a performance agreement before receipt of the grant to ensure that performance expectations are met and the project must not be publicly announced prior to award of the grant.

In FY 2010, Virginia awarded VIP grants to four projects totaling \$4.85 million. These projects anticipate investing a total of \$500.5 million and creating 681 new jobs and saving 150 existing jobs. Those awards will be paid in the years following completion of the investment and job creation for each project.

3. Virginia Economic Development Incentive Grant: The Virginia Economic Development Incentive Grant (VEDIG) is a discretionary performance incentive designed to assist and encourage companies to invest and create new employment opportunities by locating significant headquarters, administrative or service sector operations in Virginia. Selected companies must meet the following eligibility requirements:
  - A company locating in a Metropolitan Statistical Area (MSA) with a population of 300,000 or more in the 2000 census must:
    - create 400 new full-time jobs with average salaries at least 50 percent greater than the prevailing average wage, or 300 jobs with average salaries at least 100 percent greater than the prevailing average wage
    - make a capital investment of at least \$5 million or \$6,500 per job, whichever is greater
  - A company locating elsewhere in Virginia must:
    - create 200 new full-time jobs with average salaries at least 50 percent greater than the prevailing average wage
    - make a capital investment of at least \$6,500 per job

During FY 2010, one VEDIG was awarded, totaling \$7,000,000. This project anticipates investing a total of \$25 million, creating 1,200 new jobs.

#### Solar Photovoltaic Manufacturing Incentive Grants (SMIG)

The Solar Photovoltaic Manufacturing Grant program, administered by the Department of Mines, Minerals and Energy, is designed to encourage the full value-added product development and manufacture of solar photovoltaic panels and to promote the development of a high technology, renewable energy industry in Virginia.

Under this program, any manufacturer who sells photovoltaic panels manufactured in Virginia is eligible for an annual incentive grant of up to \$0.75 per watt of the rated capacity of panels sold. The cap on grants available in any given calendar year is \$4.5 million (subject to appropriations). In the event that the applications exceed the annual limit, grant payments will be apportioned among the eligible applicants.

Solar photovoltaic panel manufacturers are eligible to receive annual incentive grants for six years. The amount of the grant would be awarded as follows:

- Years 1 and 2 - \$0.75/watt
- Years 3 and 4 - \$0.50/watt
- Years 5 and 6 - \$0.25/watt

There were no SMIG awards in FY 2010.

#### Biofuels Production Incentive Grants (BPIG)

The Biofuels Production Incentive Grant program, administered by the Department of Mines, Minerals and Energy, is designed to encourage the establishment of a large-scale biofuels production industry in Virginia.

Under this program, any producer who begins selling neat biofuels produced in Virginia on or after January 1, 2007, and who produces at least ten million gallons per year, is eligible for an annual incentive grant of \$0.10 per gallon sold in a calendar year. Neat biofuels are defined as either biodiesel or ethanol fuels that are not mixed with traditional gasoline or diesel fuel; they may be later blended with traditional

fuels before being sold to end users, but the traditional fuel fraction does not count toward the grant requirements. Companies beginning production before 2007 are eligible for the incentive grant if they increase their annual production by ten million gallons after 2006 and maintain that level of production.

In the event that the applications exceed available grant funds, grant payments will be apportioned among the eligible applicants on a pro rata basis, based upon the total number of qualifying gallons sold in a particular calendar year. Biofuels producers are eligible for receiving incentive grants for six years. The 2009 Appropriation Act appropriated no funds for this program. Currently, no Virginia businesses are eligible to receive a BPIG award. There were no BPIG awards in FY 2010.

Virginia Coalfield Economic Development Authority (VCEDA)

VCEDA operates several loan and grant programs for its member localities of Buchanan, Dickenson, Lee, Russell, Scott, Tazewell, and Wise Counties and the City of Norton. These programs seek to enhance the economic base of the area, attract new diversified industry and assist existing business to expand.

VCEDA provided \$6,626,899 in two loans and three grants to businesses during FY 2010. The loans totaled \$370,000, and grants totaled \$6,256,899. These projects announced more than \$500,000 in capital investments and 61 new jobs. Two of the projects are intended to improve site readiness to enhance the coalfield region's competitiveness in recruiting future projects.

Tobacco Region Opportunity Fund (TROF)

The TROF, administered by the Tobacco Indemnification and Community Revitalization Commission (TICRC), grants or lends funds to localities in Virginia's tobacco-producing regions (as defined by TICRC) to assist in the creation of new jobs and capital investment. These grants are used to attract locations or expansions that require incentives greater than those available to any individual locality. The TICRC approved grants or loans to 25 projects in FY 2010, for a total amount of \$4,864,000.00. These 25 projects may announce the creation of up to 1,755 new jobs, 400 saved jobs and capital investments exceeding \$121 million in the (all-rural) Tobacco Region.

Special Performance Grants: During FY 2010, several specific economic development projects received annual payments of a special performance grant. Each of these projects is bound by specific capital investment and job creation criteria outlined in a performance agreement. The table below details the payments made in FY 2010.

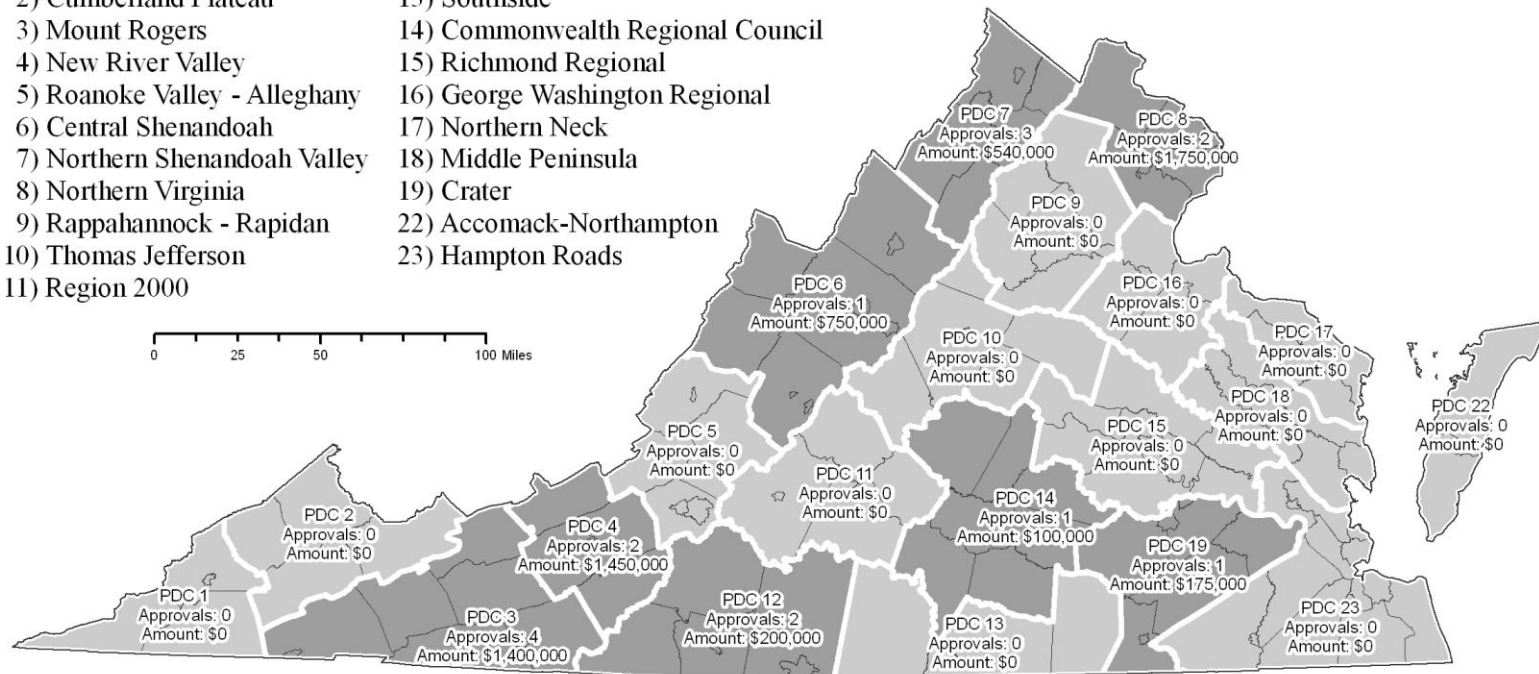
<b>Company</b>	<b>FY 2010 Amount</b>	<b>Locality</b>	<b>PDC</b>
Orbital Sciences/VA Commercial Space Flight Authority*	\$13,876,127	Accomack	19
Rolls-Royce North America	\$9,400,000	Prince George	15
SRI International	\$2,000,000	Harrisonburg	8

\*Virginia committed to financing up to \$26 million of improvements at the Mid-Atlantic Regional Spaceport that is maintained by the Virginia Commercial Space Flight Authority. The Orbital Sciences/VA Commercial Space Flight Authority project is listed as receiving \$13,876,127 during FY 2010; this represents the amount of bond proceeds spent during FY 2010.

## Governor's Opportunity Funds Approved by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

## GOF Approvals - FY 2010

### PDC: 3

Company	Type	Amount Approved	Jobs Created	Inv. Level
3940	Expansion	\$150,000	84	\$13,000,000
6070	Expansion	\$100,000	55	\$3,000,000
6071	New	\$1,000,000	69	\$21,000,000
6083	Expansion	\$150,000	84	\$3,500,000

**Total Approvals for PDC:** 4

**Total Amount Approved:** \$1,400,000

**Total Jobs Created:** 292

**Total Investment:** \$40,500,000

**Avg. Amount Approved:** \$350,000

**Avg. Jobs Created:** 73

**Avg. Investment:** \$10,125,000

### PDC: 4

Company	Type	Amount Approved	Jobs Created	Inv. Level
6079	New	\$850,000	240	\$20,710,000
6080	New	\$600,000	300	\$9,145,000

**Total Approvals for PDC:** 2

**Total Amount Approved:** \$1,450,000

**Total Jobs Created:** 540

**Total Investment:** \$29,855,000

**Avg. Amount Approved:** \$725,000

**Avg. Jobs Created:** 270

**Avg. Investment:** \$14,927,500

### PDC: 6

Company	Type	Amount Approved	Jobs Created	Inv. Level
6078	Expansion	\$750,000	41	\$65,000,000

**Total Approvals for PDC:** 1

**Total Amount Approved:** \$750,000

**Total Jobs Created:** 41

**Total Investment:** \$65,000,000

**Avg. Amount Approved:** \$750,000

**Avg. Jobs Created:** 41

**Avg. Investment:** \$65,000,000

### PDC: 7

Company	Type	Amount Approved	Jobs Created	Inv. Level
6069	Expansion	\$90,000	50	\$8,900,000
6075	Expansion	\$200,000	100	\$40,000,000
6077	Expansion	\$250,000	150	\$21,200,000

**Total Approvals for PDC: 3**

**Total Amount Approved: \$540,000**

**Total Jobs Created: 300**

**Total Investment: \$70,100,000**

**Avg. Amount Approved: \$180,000**

**Avg. Jobs Created: 100**

**Avg. Investment: \$23,366,667**

**PDC: 8**

<b>Company</b>	<b>Type</b>	<b>Amount Approved</b>	<b>Jobs Created</b>	<b>Inv. Level</b>
1475	Expansion	\$1,500,000	1200	\$25,000,000
6081	New	\$250,000	372	\$12,000,000

**Total Approvals for PDC: 2**

**Total Amount Approved: \$1,750,000**

**Total Jobs Created: 1572**

**Total Investment: \$37,000,000**

**Avg. Amount Approved: \$875,000**

**Avg. Jobs Created: 786**

**Avg. Investment: \$18,500,000**

**PDC: 12**

<b>Company</b>	<b>Type</b>	<b>Amount Approved</b>	<b>Jobs Created</b>	<b>Inv. Level</b>
6068	New	\$100,000	39	\$19,500,000
6082	Expansion	\$100,000	150	\$4,000,000

**Total Approvals for PDC: 2**

**Total Amount Approved: \$200,000**

**Total Jobs Created: 189**

**Total Investment: \$23,500,000**

**Avg. Amount Approved: \$100,000**

**Avg. Jobs Created: 94.5**

**Avg. Investment: \$11,750,000**

**PDC: 14**

<b>Company</b>	<b>Type</b>	<b>Amount Approved</b>	<b>Jobs Created</b>	<b>Inv. Level</b>
6076	Expansion	\$100,000	25	\$4,200,000

**Total Approvals for PDC: 1**

**Total Amount Approved: \$100,000**

**Total Jobs Created: 25**

**Total Investment: \$4,200,000**

**Avg. Amount Approved: \$100,000**

**Avg. Jobs Created: 25**

**Avg. Investment: \$4,200,000**

**PDC: 19**

<b>Company</b>	<b>Type</b>	<b>Amount Approved</b>	<b>Jobs Created</b>	<b>Inv. Level</b>
6074	New	\$175,000	39	\$18,696,000

**Total Approvals for PDC: 1**

**Total Amount Approved: \$175,000**

**Avg. Amount Approved: \$175,000**

**Total Jobs Created:** 39  
**Total Investment:** \$18,696,000

**Avg. Jobs Created:** 39  
**Avg. Investment:** \$18,696,000

**GRAND TOTALS**

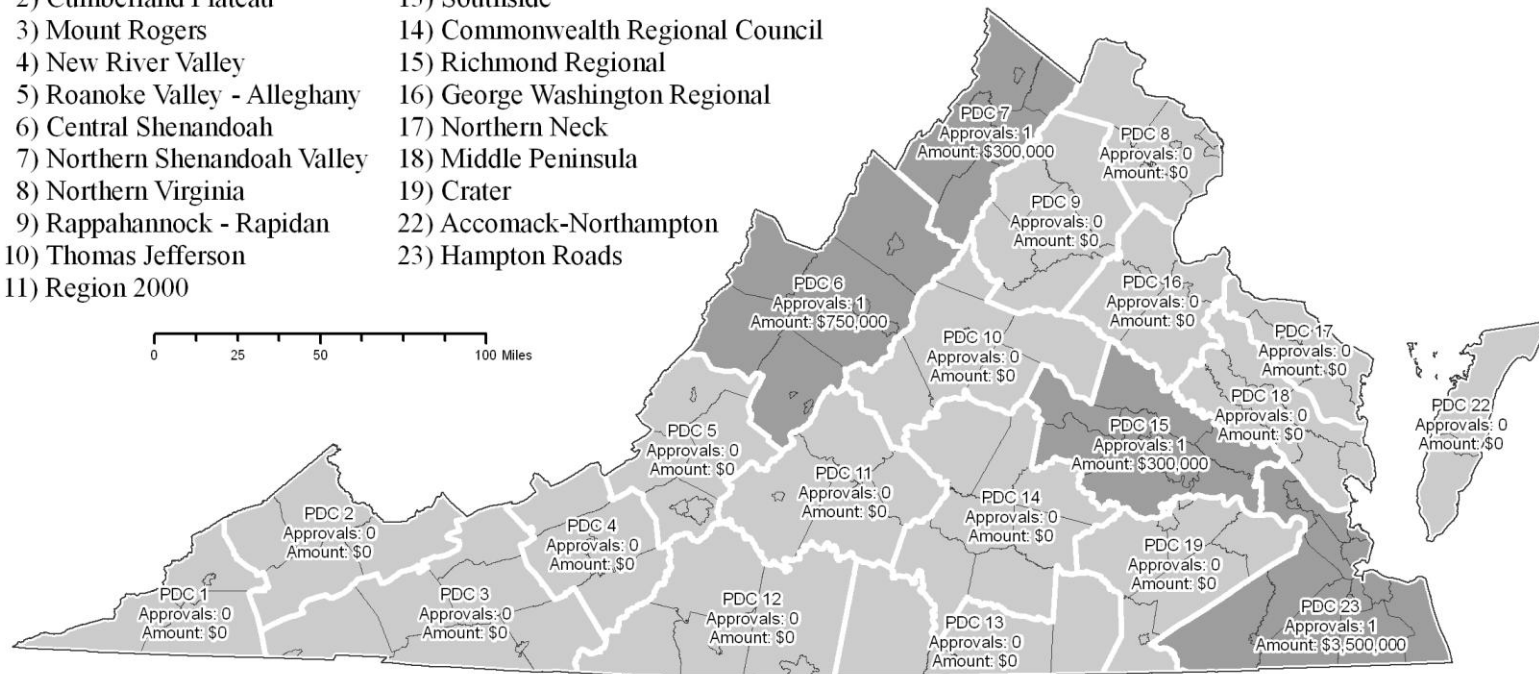
**Total Approvals:** 16  
**Total Amount Approved:** \$6,365,000  
**Total Jobs Created:** 2,998  
**Total Investment:** \$288,851,000

**Avg. Amount Approved:** \$397,813  
**Avg. Jobs Created:** 187  
**Avg. Investment:** \$18,053,188

## Virginia Investment Partnership Funds Approved by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*



## VIP Approvals - FY 2010

**PDC: 6**

Company	Amount Approved	Jobs Created	Jobs Saved	Inv. Level
6078	\$750,000	41		\$65,000,000

<b>Total Approvals for PDC:</b>	1			
<b>Total Amount Approved:</b>	\$750,000		<b>Avg. Amount Approved:</b>	\$750,000
<b>Total Jobs Created:</b>	41		<b>Avg. Jobs Created:</b>	41
<b>Total Jobs Saved:</b>			<b>Avg. Jobs Saved:</b>	
<b>Total Investment:</b>	\$65,000,000		<b>Avg. Investment:</b>	\$65,000,000

**PDC: 7**

Company	Amount Approved	Jobs Created	Jobs Saved	Inv. Level
6075	\$300,000	100		\$40,000,000

<b>Total Approvals for PDC:</b>	1			
<b>Total Amount Approved:</b>	\$300,000		<b>Avg. Amount Approved:</b>	\$300,000
<b>Total Jobs Created:</b>	100		<b>Avg. Jobs Created:</b>	100
<b>Total Jobs Saved:</b>			<b>Avg. Jobs Saved:</b>	
<b>Total Investment:</b>	\$40,000,000		<b>Avg. Investment:</b>	\$40,000,000

**PDC: 15**

Company	Amount Approved	Jobs Created	Jobs Saved	Inv. Level
6086	\$300,000		150	\$32,000,000

<b>Total Approvals for PDC:</b>	1			
<b>Total Amount Approved:</b>	\$300,000		<b>Avg. Amount Approved:</b>	\$300,000
<b>Total Jobs Created:</b>			<b>Avg. Jobs Created:</b>	
<b>Total Jobs Saved:</b>	150		<b>Avg. Jobs Saved:</b>	150
<b>Total Investment:</b>	\$32,000,000		<b>Avg. Investment:</b>	\$32,000,000

**PDC: 23**

Company	Amount Approved	Jobs Created	Jobs Saved	Inv. Level
5299	\$3,500,000	540		\$363,485,000

<b>Total Approvals for PDC:</b>	1			
<b>Total Amount Approved:</b>	\$3,500,000		<b>Avg. Amount Approved:</b>	\$3,500,000
<b>Total Jobs Created:</b>	540		<b>Avg. Jobs Created:</b>	540
<b>Total Jobs Saved:</b>			<b>Avg. Jobs Saved:</b>	
<b>Total Investment:</b>	\$363,485,000		<b>Avg. Investment:</b>	\$363,485,000

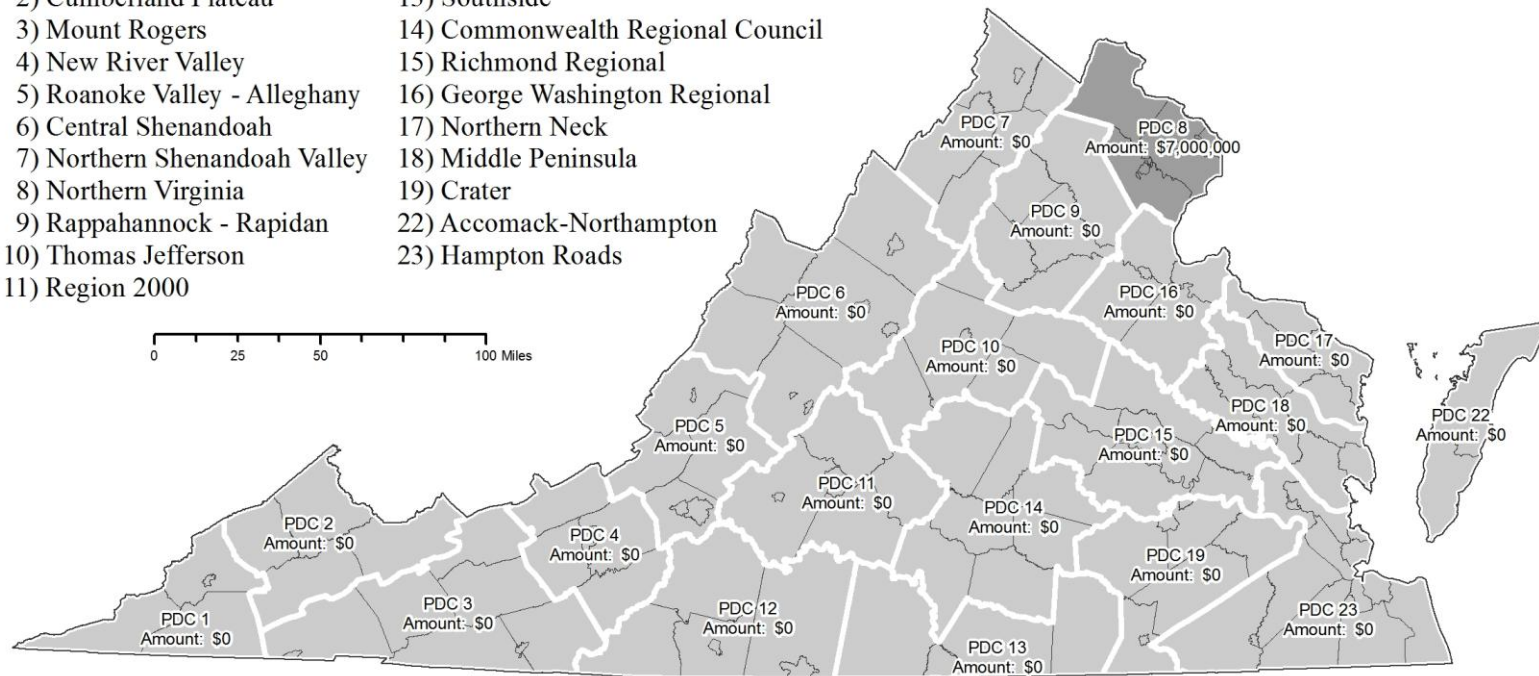
**GRAND TOTALS**

<b>Total Approvals for PDC:</b>	4	<b>Avg. Amount Approved:</b>	\$1,212,500.00
<b>Total Amount Approved:</b>	\$4,850,000	<b>Avg. Jobs Created:</b>	227
<b>Total Jobs Created:</b>	681	<b>Avg. Jobs Saved:</b>	150
<b>Total Jobs Saved:</b>	150	<b>Avg. Investment:</b>	\$125,121,250.00
<b>Total Investment:</b>	\$500,485,000.00		

## Virginia Economic Development Incentive Grants by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

## VEDIG Incentives – FY 2010

**PDC: 8**

<b>Company</b>	<b>Jobs</b>	<b>Investment</b>	<b>VEDIG Amount Awarded</b>
----------------	-------------	-------------------	-----------------------------

1475	1,200	\$25,000,000	\$7,000,000
------	-------	--------------	-------------

**Total Incentives for PDC:** 1

**Total Jobs:** 1,200

**Total Investment:** \$25,000,000

**Total Amount Approved:** \$7,000,000

### **GRAND TOTALS**

**Total Incentives:** 1

**Total Jobs:** 1,200

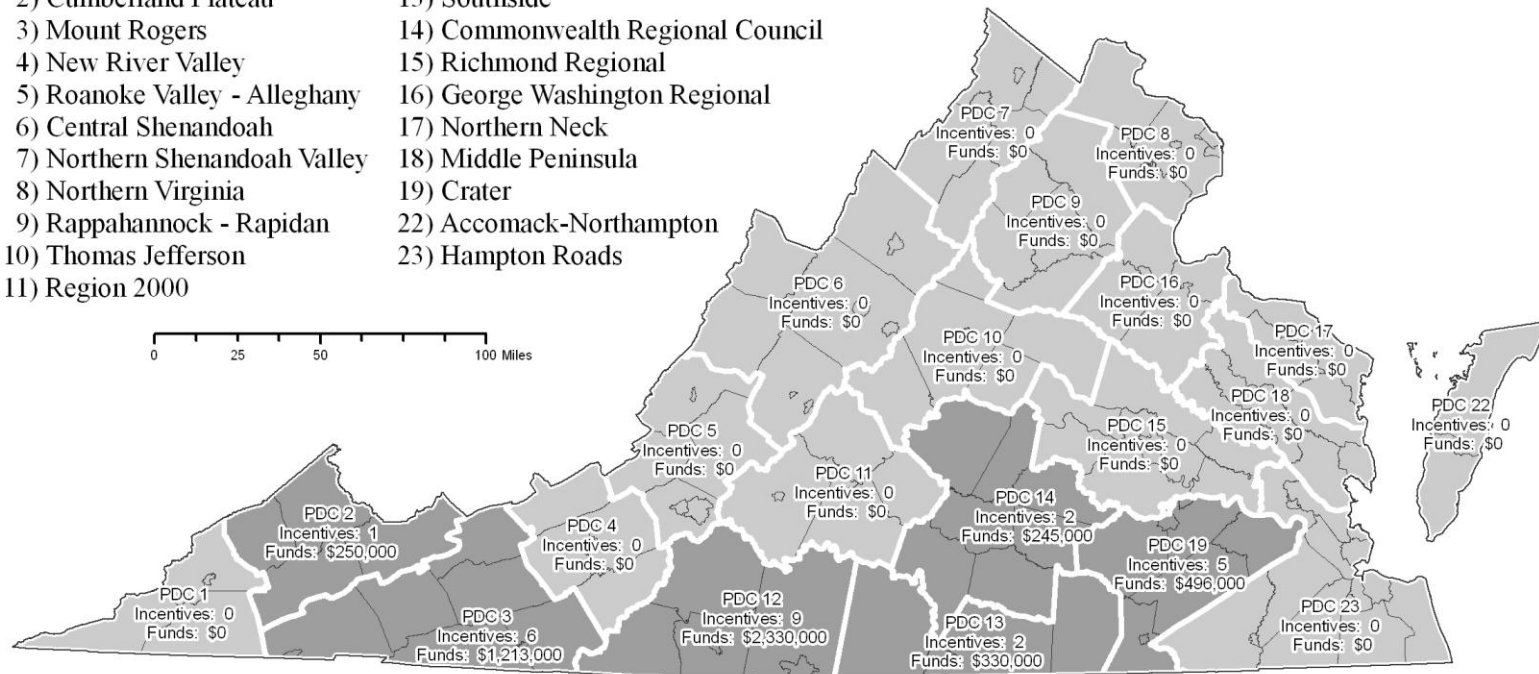
**Total Investments:** \$25,000,000

**Total Amount Approved:** \$7,000,000

## Tobacco Region Opportunity Funds Approved by Planning District Fiscal Year 2010

### Planning District Commission (PDC) Name & Number

- |                               |                                   |
|-------------------------------|-----------------------------------|
| 1) Lenowisco                  | 12) West Piedmont                 |
| 2) Cumberland Plateau         | 13) Southside                     |
| 3) Mount Rogers               | 14) Commonwealth Regional Council |
| 4) New River Valley           | 15) Richmond Regional             |
| 5) Roanoke Valley - Alleghany | 16) George Washington Regional    |
| 6) Central Shenandoah         | 17) Northern Neck                 |
| 7) Northern Shenandoah Valley | 18) Middle Peninsula              |
| 8) Northern Virginia          | 19) Crater                        |
| 9) Rappahannock - Rapidan     | 22) Accomack-Northampton          |
| 10) Thomas Jefferson          | 23) Hampton Roads                 |
| 11) Region 2000               |                                   |



*Map created by Virginia Economic Development Partnership, October 2010*

## TROF Approvals – FY 2010

### PDC: 2

Company	Funding Committed	Jobs Created	Capital Investment
1	\$250,000.00	100	\$1,800,000.00
<b>Total Approvals for PDC: 1</b>			
<b>Total Funding Committed:</b>	\$250,000	<b>Avg. Funding Committed:</b>	\$250,000
<b>Total Jobs Created:</b>	100	<b>Avg. Jobs Created:</b>	100
<b>Total Capital Investment:</b>	\$1,800,000	<b>Avg. Capital Investment:</b>	\$1,800,000

### PDC: 3

Company	Funding Committed	Jobs Created	Capital Investment
2	\$300,000.00	84	\$13,000,000.00
3	\$283,000.00	70	\$5,000,000.00
4	\$60,000.00	18	\$2,500,000.00
5	\$170,000.00	51	\$3,895,000.00
6	\$250,000.00	170	\$2,500,000.00
7	\$150,000.00	55	\$10,500,000.00
<b>Total Approvals for PDC: 6</b>			
<b>Total Funding Committed:</b>	\$1,213,000	<b>Avg. Funding Committed:</b>	\$202,167
<b>Total Jobs Created:</b>	448	<b>Avg. Jobs Created:</b>	75
<b>Total Capital Investment:</b>	\$37,395,000	<b>Avg. Capital Investment:</b>	\$6,232,500

### PDC: 12

Company	Funding Committed	Jobs Created	Capital Investment
8	\$80,000.00	169	\$3,050,000.00
9	\$70,000.00	15	\$2,150,000.00
10	\$590,000.00	250	\$2,407,053.00
11	\$400,000.00	120	\$7,000,000.00
12	\$500,000.00	160	\$1,700,000.00
13	\$300,000.00	88	\$5,262,000.00
14	\$250,000.00	39	\$29,300,000.00
15	\$70,000.00	35	\$1,500,000.00
16	\$70,000.00	30	\$1,500,000.00
<b>Total Approvals for PDC: 9</b>			
<b>Total Funding Committed:</b>	\$2,330,000	<b>Avg. Funding Committed:</b>	\$258,889
<b>Total Jobs Created:</b>	906	<b>Avg. Jobs Created:</b>	101
<b>Total Capital Investment:</b>	\$53,869,053	<b>Avg. Capital Investment:</b>	\$5,985,450

**PDC: 13**

<b>Company</b>	<b>Funding Committed</b>	<b>Jobs Created</b>	<b>Capital Investment</b>
17	\$130,000.00	25	\$4,110,000.00
18	\$200,000.00	50	\$1,719,000.00
<b>Total Approvals for PDC:</b>	<b>2</b>		
<b>Total Funding Committed:</b>	<b>\$330,000</b>		<b>Avg. Funding Committed: \$165,000</b>
<b>Total Jobs Created:</b>	<b>75</b>		<b>Avg. Jobs Created: 38</b>
<b>Total Capital Investment:</b>	<b>\$5,829,000</b>		<b>Avg. Capital Investment: \$2,914,500</b>

**PDC: 14**

<b>Company</b>	<b>Funding Committed</b>	<b>Jobs Created</b>	<b>Capital Investment</b>
19	\$120,000.00	35	\$5,000,000.00
25	\$125,000.00	25	\$4,300,000.00
<b>Total Approvals for PDC:</b>	<b>2</b>		
<b>Total Funding Committed:</b>	<b>\$245,000</b>		<b>Avg. Funding Committed: \$122,500</b>
<b>Total Jobs Created:</b>	<b>60</b>		<b>Avg. Jobs Created: 30</b>
<b>Total Capital Investment:</b>	<b>\$9,300,000</b>		<b>Avg. Capital Investment: \$4,650,000</b>

**PDC: 19**

<b>Company</b>	<b>Funding Committed</b>	<b>Jobs Created</b>	<b>Capital Investment</b>
20	\$140,000.00	47	\$5,000,000.00
21	\$100,000.00	25	\$2,500,000.00
22	\$81,000.00	17	\$1,210,000.00
23	\$125,000.00	0	\$2,750,000.00
24	\$50,000.00	77	\$1,381,500.00
<b>Total Approvals for PDC:</b>	<b>5</b>		
<b>Total Funding Committed:</b>	<b>\$496,000</b>		<b>Avg. Funding Committed: \$99,200</b>
<b>Total Jobs Created:</b>	<b>166</b>		<b>Avg. Jobs Created: 33</b>
<b>Total Capital Investment:</b>	<b>\$12,841,500</b>		<b>Avg. Capital Investment: \$2,568,300</b>

**GRAND TOTALS**

<b>Total Approvals:</b>	<b>25</b>		
<b>Total Funding Committed:</b>	<b>\$4,864,000</b>		<b>Avg. Funding Committed: \$194,560</b>
<b>Total Jobs Created:</b>	<b>1755</b>		<b>Avg. Jobs Created: 70</b>
<b>Total Capital Investment:</b>	<b>\$121,034,553</b>		<b>Avg. Capital Investment: \$4,841,382</b>

## **PART TWO**

### **FY 2006 Project Performance**

The FY 2010 Appropriation Act requires that Part Two of this report include the following information on the performance of projects receiving incentives in Fiscal Year 2006.

A complete data set for those projects receiving Governor's Opportunity Fund (GOF) grants in FY 2006 is presented in the spreadsheet on the next page. Virginia Investment Partnership project performance for projects receiving payments in FY 2010 follows the GOF project performance report.

In FY 2006, 38 projects were approved for GOF grants totaling \$14,707,500. In three of these cases, partial repayments of the GOF grants have been received due to insufficient performance by the companies involved (Hooker Furniture, American Industrial Heat Transfer, Unarco). These repayments totaled \$233,068. Seven grants, totaling \$2,217,500, were either recovered in full or released by the community due to the project not reaching fruition. The remaining 31 projects were expected to create 5,061 jobs and result in private investment of \$1,187,695,500. The actual jobs created to date from these projects are 3,623 or 72% of the announced total. The actual private investment totaled \$2,493,090,791, or 210% of the announced total. It is important to note that 14 GOF grant recipients, totaling an expected \$367 million investment and 1,581 jobs, are still within the performance period; thus, investment and job totals have not yet been captured for these projects. Once these are reached, FY 2006 projects will have met 103% of their job creation targets and 241% of their investment targets.

Of the 31 projects, 11 (or 35%) have fulfilled their performance agreement obligations to date, and 14 projects are still active. Two projects (Clinch Mountain Finishing and Logistics and Intermet) declared bankruptcy; however, hard assets were created in both of these communities through the use of these GOF funds. Extensions have been granted to two companies (Avid Medical and Clinch River Forest Products). Repayment is pending by another two companies (StarTek and Prime Choice Foods).



## FY 2006 Project Performance

Locality	Company	In Business in Virginia?	Amount Approved	Investment Expected	Investment Made	Jobs Expected	Jobs Created	Average Salary	Notes
Tazewell Co.	Clinch River Forest Products	Yes	\$150,000	\$4,300,000	\$10,800,000	102			Extension granted to 12/31/10
Martinsville	Hooker Furniture	Yes	\$325,000	\$8,500,000	\$4,653,000	325	325	\$26,000	Repayment of \$133,168 applied to RTI (FY 08); jobs only maintained for 19 out of 30 months
Virginia Beach	Stihl	Yes	\$150,000	\$68,800,000		150			Follow-up underway
Petersburg	StarTek	Yes	\$225,000	\$4,630,000	\$0	500	0	n/a	Repayment of \$225,000 pending; in negotiations with company on repayment
Lynchburg	Framatome	Yes	\$125,000	\$5,000,000	\$5,000,000	130	387	\$70,000	Completed
Russell Co.	CGI-AMS	Yes	\$700,000	\$6,000,000	\$5,400,000	300	272	\$49,528	Completed
Staunton	Specialty Blades	Yes	\$100,000	\$6,000,000	\$6,018,000	25	39	\$52,333	Completed
Manassas	Micron	Yes	\$2,000,000	\$400,000,000	\$1,913,000,000	320	1,807	\$67,000	Completed
Washington Co.	Universal Fiber Systems	Yes	\$200,000	\$8,000,000	\$8,104,764	82	137	\$27,934	Completed
Galax	Turman Hardwood Flooring	Yes	\$50,000	\$2,746,000	\$2,700,000	40	57	\$22,460	Completed
Chesapeake	American Funds	Yes	\$200,000	\$13,700,000		250			Follow-up underway
James City Co.	Avid Medical	Yes	\$700,000	\$7,868,000	\$16,900,000	270			Extension granted to 12/31/10
Wythe Co.	Amcor Pet Packaging	Yes	\$400,000	\$105,000,000	\$111,431,103	144		\$34,300	Extension granted to 6/31/10; follow-up underway
Orange Co.	Diversified Information Technologies	Yes	\$250,000	\$10,167,500		200			Follow-up underway
Radford	Intermet	Yes	\$250,000	\$14,300,000		175			Company went bankrupt; GOF created hard asset; new company emerging on site

Locality	Company	In Business In Virginia?	Amount Approved?	Investment Expected	Investment Made	Jobs Expected	Jobs Created	Average Salary	Notes
Saltville (Smyth Co.)	Reline America	Yes	\$50,000	\$4,910,000		25			Follow-up underway
Richmond City	Philip Morris	Yes	\$3,000,000	\$266,000,000	\$330,000,000	500	325	\$86,912	Completed; no repayment sought for not meeting job goal
Mecklenburg Co.	American Industrial Heat Transfer	Yes	\$250,000	\$11,000,000	\$8,800,000	40			Partial repayment of \$41,400 received for reduction of jobs from 85 to 40; follow-up on jobs due 4/6/12
Russell Co.	Northrop Grumman	Yes	\$500,000	\$16,700,000		219			Follow-up underway
Rockbridge Co.	Lees Commercial Carpet (Mohawk)	Yes	\$40,000	\$26,400,000	\$26,400,000	25	25	\$29,120	Follow-up due 1/3/12 to ensure jobs/investment still in place
Danville	Unarco	Yes	\$300,000	\$5,534,000	\$9,800,000	194	118	\$21,466	Partial repayment of \$58,500 received; jobs not fully met
Botetourt Co.	Dynax	Yes	\$125,000	\$11,700,000	\$12,643,045	52	77	\$28,500	Completed
Franklin Co.	McAirlaid's	Yes	\$500,000	\$55,300,000		120			Follow-up due 8/31/12
Lynchburg	R.R. Donnelley	Yes	\$500,000	\$42,617,000		70			Follow-up due 7/30/11
Lebanon (Russell Co.)	Clinch Mountain Finishing and Logistics	Yes	\$300,000	\$6,000,000		220			Company went bankrupt; GOF created hard asset
Bristol	Prime Choice Foods	Yes	\$75,000	\$2,579,000	\$0	35	0	n/a	Repayment of \$75,000 pending
Danville	Arista Tubes	Yes	\$300,000	\$24,000,000	\$21,440,879	145	54 thru 12/08		Follow-up due 6/30/11 on jobs; investment fulfilled
Franklin Co.	MW Manufacturers	Yes	\$100,000	\$22,974,000		175			Follow-up underway
Halifax Co.	ABB	Yes	\$400,000	\$11,240,000		127			Follow-up underway
Bland Co.	ABB	Yes	\$75,000	\$3,000,000		30			Follow-up underway
Montgomery Co.	Federal-Mogul	Yes	\$150,000	\$12,730,000		71			Follow-up underway

Projects Completed	8
Partial Repayment	3 (Hooker Furniture, American Industrial Heat Transfer, Unarco)
Follow-up Underway	10 (American Funds, Reline, MW Manufacturers, ABB Halifax, Northrop Grumman, Federal Mogul, Diversified Information Technologies, ABB Bland, Amcor, Stihl)
Negotiations Underway to Recoup Funds	2 (StarTek, Prime Choice)
Projects Still in 30-month performance period	4 (Lees Commercial Carpet, McAiraid's, RR Donnelley, Arista)
Project Failed; GOF created hard asset	2 (Clinch Mountain Finishing and Logistics, Internet)
Extensions Granted	2 (Avid Medical, Clinch River Forest Products)
TOTAL FY 06	31

Full Repayment: Louisa County for Premier Woodworking (\$200,000); Roanoke County for RR Donnelley (\$500,000); City of Roanoke for United Health Group (\$100,000); Campbell County for Timken (\$150,000); City of Newport News for Wolseley (\$1,050,000); City of Manassas for Tosoh Set (\$67,500); Shenandoah County for Merillat (\$150,000)

## FY 2010 VIP Project Performance

	Amount Awarded	Locality	Expected New Jobs	Actual Jobs	Saved Jobs	Salary	Expected Investment (in Millions)	Actual Investment in Millions	Total Amount to Pay Out	FY 10 Amount Paid
Nylstar/Amfibe	450,000	Henry Co.	50	66	200	22,000	44	53.2	450,000	90,000
Babcock & Wilcox (BWV)	500,000	Campbell Co.	320	365		26,728	41.1	41.1	500,000	100,000
Hershey Chocolate of VA	425,000	Stuarts Draft	100	117		27,414	45	54.8	425,000	85,000
Kraft	300,000	Frederick Co.	75	0		27,040	29	29	148,950	29,790
Ross Products/Abbott Labs	300,000	Altavista	61	64	72	33,696	29	30.7	300,000	60,000
Rowe Furniture	750,000	Montgomery Co.	458	188	600	23,088	28	28	654,830	130,966
Fisher Diagnostics	350,000	Frederick Co.	50	24	200	38,000	25.5	25.5	341,250	68,250
B.I. Chemicals	500,000	Petersburg	104	104		56,000	52	52	500,000	200,000
Metalsa	300,000	Botetourt Co.	70	105		30,014	25	32	300,000	60,000
Sara Lee	500,000	Suffolk	100	94		46,000	93	98.4	485,000	97,000
Degussa Goldschmidt	300,000	Hopewell	28	41		68,512	26.6	26.6	300,000	60,000
HP Hood	500,000	Frederick Co.	65	69		34,320	42.8	42.8	500,000	100,000

The projects listed in this Virginia Investment Partnership (VIP) project performance section received an annual payment during FY 2010 of a grant previously awarded to it. VIP grants are paid two to three fiscal years after a company has demonstrated full performance of its capital investment creation and new jobs creation targets. If a company does not fully perform, a reduced grant may be paid out.

The Kraft, Rowe Furniture, Fisher Diagnostics, and Sara Lee projects are receiving reduced grant payments due to incomplete performance on their new jobs creation targets. All projects did, however, fully perform on their capital investment creation targets.

B.I. Chemicals received payments for FY09 and FY10 in FY10.

## **PART THREE**

### **Rural Activities and Incentive Programs**

The Appropriation Act requires that this report include identification of specific state actions as part of Virginia's business incentive programs to attract private investment and jobs to rural areas of the state and the success of these actions. For the purposes of this report, "urban" is defined as all "urban crescent" PDCs, i.e., PDCs 8, 15, 16, and 23. "Rural" constitutes all other PDCs.<sup>5</sup> Geographic and tabular depictions of the FY 2010 activities of the programs listed below are included in this report.

#### **Governor's Opportunity Fund (GOF)**

Historically, the GOF, administered by VEDP, has provided more grants to rural Virginia than to other parts of the state. In FY 2010, 14 of the 16 (88%) GOF grants were awarded to communities in rural Virginia. In FY 2010, 73% of the GOF funds awarded and 48% of the new jobs announced were in rural Virginia. Eighty-seven percent of the new investment resulting from the use of the GOF incentive was in rural localities. (Numbers based on all projects approved in FY 2010.)

In an effort to assist rural localities in southwestern and southside Virginia, the GOF guidelines related to the local match requirement allow grants from the Tobacco Region Opportunity Fund (TROF) to be used as one-half of the local match. The locality applying for the grant provides the other half of the match in cash or in-kind. For localities with at least twice the statewide average unemployment rate, the local match can be reduced or delayed at the Governor's discretion.

#### **Virginia Investment Partnership (VIP) Grant Fund**

Two of the four (50%) VIP grants provided by the Virginia Investment Partnership program in FY 2010 (\$1.05 million or 22% of the \$4.9 million total) were made to expansions of rural Virginia companies. Programs such as the VIP help encourage existing employers to expand in those rural areas.

#### **Tobacco Region Opportunity Fund (TROF)**

The Tobacco Indemnification and Community Revitalization Commission (TICRC) grants or lends funds to localities in Virginia's tobacco-producing regions (as defined by TICRC) to assist in the creation of new jobs and investment. These grants are used to attract locations or expansions that require incentives greater than those available to any individual locality. TICRC awarded 100% of the grants to rural localities in FY 2010, amounting to 25 projects receiving total funding of \$4.9 million. These projects announced creation of 1,755 new jobs, 400 saved jobs and capital investment of \$121 million.

#### **Rail Industrial Access Program**

The Virginia Department of Rail and Public Transportation awarded 66% of rail access grants and 72% of grant funds to rural localities in FY 2010, totaling \$936,200. Many rural localities have limited development sites with existing rail access, and this program has been successful in addressing this infrastructure issue for companies considering a location in rural Virginia.

#### **Economic Development Access Road Program**

The Virginia Department of Transportation (VDOT) administers this program and in FY 2010, four of the five (80%) road access grants went to rural localities, totaling \$2,002,000. Many rural localities also have limited development sites with existing road access, and this program has been successful in addressing this infrastructure issue for companies considering a location in rural Virginia.

---

<sup>5</sup> As this document is required to report all incentives by PDC, some MSA's are included in the rural PDC's listed (e.g. Danville, Roanoke, Charlottesville, Bristol, and Lynchburg). To ensure that all rural areas appear, these non-rural areas are included as well.

# FY 2010 Master Incentives Table

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<b>PDC 1</b>											
2962	0	0	0	0	0	0	0	0	0	2,782	2,782
6050	700,000	0	0	0	0	0	0	0	0	0	700,000
<b>PDC 1 totals</b>											
	700,000	0	0	0	0	0	0	0	0	2,782	702,782

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
PDC 2	<hr/>										
1	0	0	0	0	0	0	0	250,000	0	0	250,000
179	0	0	0	0	0	0	0	0	0	35,600	35,600
5307	0	0	0	0	0	0	0	0	0	17,189	17,189
5308	0	0	0	0	0	0	0	0	0	7,318	7,318
6047	350,000	0	0	0	0	0	0	0	0	0	350,000
6048	350,000	0	0	0	0	0	0	0	0	0	350,000
6140	0	0	0	0	0	0	0	0	0	0	0
6141	0	0	0	0	0	0	0	0	0	0	0
6142	0	0	0	0	0	0	0	0	0	0	0
6143	0	0	0	0	0	0	0	0	0	0	0
6144	0	0	0	0	0	0	0	0	0	0	0
6423	0	0	0	0	0	0	0	0	0	182,519	182,519
6427	0	0	0	0	0	0	0	0	0	21,351	21,351
6884	0	0	0	123,525	0	0	0	0	0	0	123,525
<hr/>											
PDC 2 totals	700,000	0	0	123,525	0	0	0	250,000	0	263,977	1,337,502





---

---

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 3 totals	1,300,000	0	182,985	253,363	1,400,000	150,000	0	1,213,000	0	181,685	4,681,033

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
PDC 4	<hr/>										
1396	0	0	0	0	0	0	0	0	0	37,789	37,789
4250	0	0	0	0	0	0	0	0	0	23,100	23,100
4545	0	0	0	0	0	0	0	0	0	2,805	2,805
4582	0	0	0	0	0	0	0	0	0	15,036	15,036
4587	0	0	0	0	0	0	0	0	0	10,817	10,817
5848	0	0	0	21,617	0	0	0	0	0	0	21,617
6079	0	0	0	0	850,000	0	0	0	0	0	850,000
6080	0	0	0	0	600,000	0	0	0	0	0	600,000
6438	0	0	0	0	0	0	0	0	0	4,933	4,933
6736	0	0	0	0	0	0	625,000	0	0	0	625,000
6875	0	0	0	61,763	0	0	0	0	0	0	61,763
6877	0	0	0	61,763	0	0	0	0	0	0	61,763
6878	0	0	0	26,149	0	0	0	0	0	0	26,149
<hr/>											
PDC 4 totals	0	0	0	171,291	1,450,000	0	625,000	0	0	94,480	2,340,772



Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
7055	0	0	0	25,014	0	0	0	0	0	0	25,014
7056	0	0	0	27,509	0	0	0	0	0	0	27,509
7057	0	0	0	9,240	0	0	0	0	0	0	9,240
7058	0	0	0	30,356	0	0	0	0	0	0	30,356
7059	0	0	0	48,646	0	0	0	0	0	0	48,646
7060	0	0	0	123,525	0	0	0	0	0	0	123,525
7061	0	0	0	18,319	0	0	0	0	0	0	18,319
7062	0	0	0	17,539	0	0	0	0	0	0	17,539
7063	0	0	0	6,832	0	0	0	0	0	0	6,832
7069	0	0	0	11,002	0	0	0	0	0	0	11,002
7070	0	0	0	61,763	0	0	0	0	0	0	61,763
<hr/>											
PDC 5 totals	0	19,297	106,065	970,527	0	300,000	0	0	0	392,719	1,788,607





Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
6521	0	0	0	0	0	0	0	0	0	122,450	122,450
6523	0	0	0	0	0	0	0	0	0	0	0
6524	0	0	0	0	0	0	0	0	0	0	0
6525	0	0	0	0	0	0	0	0	0	0	0
6526	0	0	0	0	0	0	0	0	0	0	0
6527	0	0	0	0	0	0	0	0	0	0	0
6528	0	0	0	0	0	0	0	0	0	0	0
6529	0	0	0	0	0	0	0	0	0	0	0
6530	0	0	0	0	0	0	0	0	0	0	0
6531	0	0	0	0	0	0	0	0	0	0	0
6532	0	0	0	0	0	0	0	0	0	30,705	30,705
6533	0	0	0	0	0	0	0	0	0	0	0
6819	0	0	18,557	0	0	0	0	0	0	0	18,557
6866	0	0	0	7,034	0	0	0	0	0	0	7,034
6868	0	0	0	49,603	0	0	0	0	0	0	49,603
6869	0	0	0	61,527	0	0	0	0	0	0	61,527
6870	0	0	0	32,148	0	0	0	0	0	0	32,148
6871	0	0	0	49,795	0	0	0	0	0	0	49,795
6872	0	0	0	61,763	0	0	0	0	0	0	61,763
<hr/>											
PDC 6 totals	1,000,000	0	33,619	336,038	750,000	0	0	0	750,000	407,240	3,276,897

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
4642	0	0	0	0	0	0	0	0	0	84,719	84,719
5379	0	0	0	0	0	0	0	0	0	65,871	65,871
6053	1,000,000	0	0	0	0	0	0	0	0	0	1,000,000
6069	0	0	0	0	90,000	0	0	0	0	0	90,000
6075	0	0	0	0	200,000	0	0	0	300,000	0	500,000
6077	0	0	0	0	250,000	0	0	0	0	0	250,000
6534	0	0	0	0	0	0	0	0	0	0	0
6535	0	0	0	0	0	0	0	0	0	138,904	138,904
6537	0	0	0	0	0	0	0	0	0	38,679	38,679
6538	0	0	0	0	0	0	0	0	0	86,373	86,373
6540	0	0	0	0	0	0	0	0	0	51,500	51,500
6541	0	0	0	0	0	0	0	0	0	250	250
6542	0	0	0	0	0	0	0	0	0	65,440	65,440
6737	0	0	0	0	0	0	650,000	0	0	0	650,000
6776	0	0	0	0	0	400,000	0	0	0	0	400,000
<hr/>											
PDC 7 totals											
	1,000,000	0	0	0	540,000	400,000	650,000	0	300,000	531,736	3,421,736



Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 8											
1475	0	0	0	0	1,500,000	0	0	0	700,000	0	8,500,000
2538	0	0	0	0	0	0	0	0	0	3,122	3,122
3741	0	0	0	0	0	0	0	0	0	4,779	4,779
4277	0	0	0	0	0	0	0	0	0	44,984	44,984
4278	0	0	0	0	0	0	0	0	0	30,600	30,600
4658	0	0	0	0	0	0	0	0	0	7,450	7,450
4662	0	0	0	0	0	0	0	0	0	21,739	21,739
4680	0	0	0	0	0	0	0	0	0	3,924	3,924
5292	0	0	0	0	0	0	3,000,000	0	0	0	3,000,000
5387	0	0	0	0	0	0	0	0	0	7,550	7,550
5389	0	0	0	0	0	0	0	0	0	15,190	15,190
5391	0	0	0	0	0	0	0	0	0	4,880	4,880
5392	0	0	0	0	0	0	0	0	0	7,113	7,113
5394	0	0	0	0	0	0	0	0	0	2,803	2,803
5396	0	0	0	0	0	0	0	0	0	11,928	11,928
5399	0	0	0	0	0	0	0	0	0	41,168	41,168
5404	0	0	0	0	0	0	0	0	0	24,195	24,195
5411	0	0	0	0	0	0	0	0	0	14,670	14,670
5412	0	0	0	0	0	0	0	0	0	22,500	22,500
5414	0	0	0	0	0	0	0	0	0	105,728	105,728
5415	0	0	0	0	0	0	0	0	0	12,013	12,013
5416	0	0	0	0	0	0	0	0	0	8,400	8,400
5420	0	0	0	0	0	0	0	0	0	16,889	16,889
5421	0	0	0	0	0	0	0	0	0	606	606
5422	0	0	0	0	0	0	0	0	0	16,125	16,125
6081	0	0	0	0	250,000	0	0	0	0	0	250,000
6543	0	0	0	0	0	0	0	0	0	108,000	108,000
6544	0	0	0	0	0	0	0	0	0	12,093	12,093
6545	0	0	0	0	0	0	0	0	0	3,825	3,825
6550	0	0	0	0	0	0	0	0	0	18,363	18,363
6551	0	0	0	0	0	0	0	0	0	5,760	5,760

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
6555	0	0	0	0	0	0	0	0	0	5,615	5,615
6556	0	0	0	0	0	0	0	0	0	8,450	8,450
6559	0	0	0	0	0	0	0	0	0	3,250	3,250
6560	0	0	0	0	0	0	0	0	0	16,250	16,250
6561	0	0	0	0	0	0	0	0	0	2,518	2,518
6563	0	0	0	0	0	0	0	0	0	14,924	14,924
6564	0	0	0	0	0	0	0	0	0	520,000	520,000
6566	0	0	0	0	0	0	0	0	0	3,563	3,563
6567	0	0	0	0	0	0	0	0	0	5,583	5,583
6568	0	0	0	0	0	0	0	0	0	12,343	12,343
6569	0	0	0	0	0	0	0	0	0	16,629	16,629
6571	0	0	0	0	0	0	0	0	0	127,706	127,706
6572	0	0	0	0	0	0	0	0	0	5,553	5,553
6573	0	0	0	0	0	0	0	0	0	5,609	5,609
6574	0	0	0	0	0	0	0	0	0	11,871	11,871
6578	0	0	0	0	0	0	0	0	0	3,750	3,750
6579	0	0	0	0	0	0	0	0	0	7,167	7,167
6581	0	0	0	0	0	0	0	0	0	3,314	3,314
6583	0	0	0	0	0	0	0	0	0	8,569	8,569
6584	0	0	0	0	0	0	0	0	0	25,170	25,170
6585	0	0	0	0	0	0	0	0	0	5,754	5,754
6586	0	0	0	0	0	0	0	0	0	3,700	3,700
6587	0	0	0	0	0	0	0	0	0	6,545	6,545
6591	0	0	0	0	0	0	0	0	0	11,685	11,685
6592	0	0	0	0	0	0	0	0	0	7,224	7,224
6594	0	0	0	0	0	0	0	0	0	3,267	3,267
6597	0	0	0	0	0	0	0	0	0	3,417	3,417
6966	0	0	0	24,572	0	0	0	0	0	0	24,572
<hr/>											
PDC 8 totals	0	0	0	24,572	1,750,000	0	3,000,000	0	700,000	1,425,819	13,200,391

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<u>PDC 9</u>											
4208	0	0	0	0	0	0	0	0	0	8,005	8,005
6598	0	0	0	0	0	0	0	0	0	31,600	31,600
<hr/>											
PDC 9 totals	0	0	0	0	0	0	0	0	0	39,605	39,605

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
PDC 10											
<hr/>											
4692	0	0	0	0	0	0	0	0	0	23,281	23,281
5432	0	0	0	0	0	0	0	0	0	41,520	41,520
6600	0	0	0	0	0	0	0	0	0	12,600	12,600
6602	0	0	0	0	0	0	0	0	0	5,110	5,110
6603	0	0	0	0	0	0	0	0	0	1,000	1,000
6604	0	0	0	0	0	0	0	0	0	4,000	4,000
6605	0	0	0	0	0	0	0	0	0	3,000	3,000
6606	0	0	0	0	0	0	0	0	0	9,100	9,100
6608	0	0	0	0	0	0	0	0	0	3,725	3,725
<hr/>											
PDC 10 totals	0	0	0	0	0	0	0	0	0	103,335	103,335

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
PDC 11	<hr/>										
2209	0	1,678	0	0	0	0	0	0	0	0	1,678
2299	0	1,476	0	0	0	0	0	0	0	0	1,476
2673	0	23,892	0	0	0	0	0	0	0	0	23,892
3475	0	2,230	0	0	0	0	0	0	0	0	2,230
3477	0	3,053	0	0	0	0	0	0	0	0	3,053
3968	0	1,861	0	0	0	0	0	0	0	0	1,861
4916	0	33,593	0	0	0	0	0	0	0	0	33,593
5776	0	0	0	42,328	0	0	0	0	0	0	42,328
6015	0	556	0	0	0	0	0	0	0	0	556
6609	0	0	0	0	0	0	0	0	0	44,000	44,000
6610	0	0	0	0	0	0	0	0	0	15,600	15,600
6611	0	0	0	0	0	0	0	0	0	12,000	12,000
6612	0	0	0	0	0	0	0	0	0	23,671	23,671
6613	0	0	0	0	0	0	0	0	0	112,800	112,800
6614	0	0	0	0	0	0	0	0	0	91,600	91,600
6615	0	0	0	0	0	0	0	0	0	3,000	3,000
6616	0	0	0	0	0	0	0	0	0	3,000	3,000
6617	0	0	0	0	0	0	0	0	0	11,400	11,400
6618	0	0	0	0	0	0	0	0	0	36,000	36,000
6791	0	191,282	0	26,307	0	0	0	0	0	0	217,589
6969	0	0	0	4,454	0	0	0	0	0	0	4,454
6970	0	0	0	37,009	0	0	0	0	0	0	37,009
6971	0	0	0	61,763	0	0	0	0	0	0	61,763
6972	0	0	0	61,763	0	0	0	0	0	0	61,763
6973	0	0	0	17,665	0	0	0	0	0	0	17,665
6974	0	0	0	123,525	0	0	0	0	0	0	123,525
6975	0	0	0	156,533	0	0	0	0	0	0	156,533
<hr/>											
PDC 11 totals	0	259,622	0	531,345	0	0	0	0	0	353,071	1,144,038

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 12											
8	0	0	0	0	0	0	0	80,000	0	53,000	133,000
9	0	0	0	0	0	0	0	70,000	0	0	70,000
10	0	0	0	0	0	0	0	590,000	0	0	590,000
11	0	0	0	0	0	0	0	400,000	0	0	400,000
12	0	0	0	0	0	0	0	500,000	0	0	500,000
13	0	0	0	0	0	0	0	300,000	0	0	300,000
14	0	0	0	0	0	0	0	250,000	0	0	250,000
15	0	0	0	0	0	0	0	70,000	0	0	70,000
16	0	0	0	0	0	0	0	70,000	0	0	70,000
317	0	0	0	123,525	0	0	0	0	0	0	123,525
2691	0	4,919	0	0	0	0	0	0	0	0	4,919
3473	0	5,806	0	0	0	0	0	0	0	0	5,806
3474	0	656	0	0	0	0	0	0	0	0	656
3506	0	19,297	0	0	0	0	0	0	0	0	19,297
4712	0	0	0	0	0	0	0	0	0	34,705	34,705
4716	0	0	0	0	0	0	0	0	0	77,997	77,997
4723	0	0	0	0	0	0	0	0	0	22,037	22,037
4812	0	0	10,274	0	0	0	0	0	0	0	10,274
4959	0	0	642	0	0	0	0	0	0	0	642
4963	0	0	16,429	0	0	0	0	0	0	0	16,429
4965	0	0	4,810	0	0	0	0	0	0	0	4,810
5131	0	42,142	30,430	0	0	0	0	0	0	0	72,572
5447	0	0	0	0	0	0	0	0	0	18,501	18,501
5576	0	0	91,236	0	0	0	0	0	0	0	91,236
5597	0	237,533	0	0	0	0	0	0	0	0	237,533
5754	0	104,660	0	0	0	0	0	0	0	0	104,660
6055	691,325	0	0	0	0	0	0	0	0	0	691,325
6068	0	0	0	0	100,000	0	0	0	0	0	100,000
6082	0	0	0	0	100,000	0	0	0	0	0	100,000
6621	0	0	0	0	0	0	0	0	0	61,985	61,985
6622	0	0	0	0	0	0	0	0	0	48,260	48,260

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
6624	0	0	0	0	0	0	0	0	0	60,964	60,964
6625	0	0	0	0	0	0	0	0	0	9,696	9,696
6627	0	0	0	0	0	0	0	0	0	82,360	82,360
6628	0	0	0	0	0	0	0	0	0	7,653	7,653
6629	0	0	0	0	0	0	0	0	0	150,000	150,000
6852	0	0	5,867	0	0	0	0	0	0	0	5,867
6854	0	0	9,833	0	0	0	0	0	0	0	9,833
6856	0	0	2,548	0	0	0	0	0	0	0	2,548
7069	0	0	0	11,002	0	0	0	0	0	0	11,002
7070	0	0	0	61,763	0	0	0	0	0	0	61,763
7071	0	0	0	61,763	0	0	0	0	0	0	61,763
7072	0	0	0	13,129	0	0	0	0	0	0	13,129
<hr/>											
PDC 12 totals											
	691,325	415,012	172,069	271,181	200,000	0	0	2,330,000	0	627,158	4,706,745

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
PDC 13	<hr/>										
17	0	0	0	0	0	0	0	130,000	0	0	130,000
18	0	0	0	0	0	0	0	200,000	0	0	200,000
4863	0	10,184	0	0	0	0	0	0	0	0	10,184
5457	0	0	0	0	0	0	0	0	0	2,402	2,402
6054	528,842	0	0	0	0	0	0	0	0	0	528,842
6631	0	0	0	0	0	0	0	0	0	47,520	47,520
6739	0	0	0	0	0	0	500,000	0	0	0	500,000
6849	0	0	5,999	0	0	0	0	0	0	0	5,999
7064	0	0	0	61,763	0	0	0	0	0	0	61,763
7065	0	0	0	123,525	0	0	0	0	0	0	123,525
7066	0	0	0	123,525	0	0	0	0	0	0	123,525
7067	0	0	0	123,525	0	0	0	0	0	0	123,525
<hr/>											
PDC 13 totals	528,842	10,184	5,999	432,338	0	0	500,000	330,000	0	49,922	1,857,286



Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
PDC 14											
<hr/>											
19	0	0	0	0	0	0	0	120,000	0	0	120,000
25	0	0	0	0	0	0	0	125,000	0	0	125,000
6076	0	0	0	0	100,000	0	0	0	0	0	100,000
6633	0	0	0	0	0	0	0	0	0	30,311	30,311
6874	0	0	0	6,970	0	0	0	0	0	0	6,970
6876	0	0	0	6,572	0	0	0	0	0	0	6,572
<hr/>											
PDC 14 totals	0	0	0	13,542	100,000	0	0	245,000	0	30,311	388,853

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 15											
84	0	0	115,789	0	0	0	0	0	0	23,000	138,789
1378	0	0	0	0	0	0	0	0	0	109,500	109,500
2496	0	0	0	0	0	0	0	0	0	100,166	100,166
2531	0	0	0	0	0	0	0	0	0	11,400	11,400
2683	0	0	0	54,928	0	0	0	0	0	0	54,928
4163	0	0	0	0	0	0	0	0	0	120,000	120,000
4318	0	0	0	0	0	0	0	0	0	10,012	10,012
4738	0	0	0	0	0	0	0	0	0	18,021	18,021
4748	0	0	0	0	0	0	0	0	0	7,800	7,800
4757	0	0	0	0	0	0	0	0	0	15,081	15,081
4932	0	140,436	0	0	0	0	0	0	0	0	140,436
5461	0	0	0	0	0	0	0	0	0	24,695	24,695
5467	0	0	0	0	0	0	0	0	0	11,328	11,328
5468	0	0	0	0	0	0	0	0	0	650	650
5471	0	0	0	0	0	0	0	0	0	50	50
5579	0	0	19,463	0	0	0	0	0	0	0	19,463
5701	0	0	0	86,700	0	0	0	0	0	0	86,700
5887	0	0	0	61,763	0	0	0	0	0	0	61,763
5889	0	0	0	52,268	0	0	0	0	0	0	52,268
5891	0	0	0	17,294	0	0	0	0	0	0	17,294
5912	0	0	0	48,027	0	0	0	0	0	0	48,027
5920	0	0	0	52,268	0	0	0	0	0	0	52,268
6086	0	0	0	0	0	0	0	0	300,000	0	300,000
6634	0	0	0	0	0	0	0	0	0	44,658	44,658
6637	0	0	0	0	0	0	0	0	0	87,338	87,338
6638	0	0	0	0	0	0	0	0	0	32,241	32,241
6641	0	0	0	0	0	0	0	0	0	24,093	24,093
6642	0	0	0	0	0	0	0	0	0	19,800	19,800
6644	0	0	0	0	0	0	0	0	0	39,291	39,291
6645	0	0	0	0	0	0	0	0	0	9,000	9,000
6646	0	0	0	0	0	0	0	0	0	42,100	42,100





Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 15 totals	0	148,354	146,168	3,241,323	0	325,625	0	0	300,000	962,122	5,123,592

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<u>PDC 16</u>											
5482	0	0	0	0	0	0	0	0	0	75,150	75,150
5483	0	0	0	0	0	0	0	0	0	3,000	3,000
6663	0	0	0	0	0	0	0	0	0	3,600	3,600
6664	0	0	0	0	0	0	0	0	0	68,000	68,000
6665	0	0	0	0	0	0	0	0	0	5,388	5,388
6666	0	0	0	0	0	0	0	0	0	51,200	51,200
<hr/>											
PDC 16 totals	0	0	0	0	0	0	0	0	0	206,338	206,338



Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<u>PDC 18</u>											
6667	0	0	0	0	0	0	0	0	0	63,200	63,200
<hr/>											
PDC 18 totals	0	0	0	0	0	0	0	0	0	63,200	63,200





Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 19 totals	700,000	104,707	174,897	476,517	175,000	0	227,000	496,000	0	567,903	2,922,024

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
<hr/>											
4775	0	0	0	13,258	0	0	0	0	0	0	13,258
6044	1,000,000	0	0	0	0	0	0	0	0	0	1,000,000
6674	0	0	0	0	0	0	0	0	0	113,468	113,468
6777	0	0	0	0	0	86,200	0	0	0	0	86,200
6818	0	0	12,758	0	0	0	0	0	0	0	12,758
6860	0	0	0	46,702	0	0	0	0	0	0	46,702
6861	0	0	0	123,525	0	0	0	0	0	0	123,525
6862	0	0	0	61,763	0	0	0	0	0	0	61,763
6863	0	0	0	10,911	0	0	0	0	0	0	10,911
6864	0	0	0	54,645	0	0	0	0	0	0	54,645
<hr/>											
PDC 22 totals											
	1,000,000	0	12,758	310,804	0	86,200	0	0	0	113,468	1,523,229

Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
PDC 23											
405	0	0	0	49,851	0	0	0	0	0	0	49,851
1211	0	0	0	0	0	0	0	0	0	11,618	11,618
1236	0	0	0	0	0	0	0	0	0	15,991	15,991
1660	0	100,360	0	0	0	0	0	0	0	0	100,360
2199	0	8,816	0	0	0	0	0	0	0	0	8,816
2268	0	0	25,668	0	0	0	0	0	0	0	25,668
2344	0	31,831	0	0	0	0	0	0	0	0	31,831
2588	0	0	0	0	0	0	0	0	0	7,601	7,601
2732	0	58,496	0	0	0	0	0	0	0	0	58,496
3479	0	29,245	0	0	0	0	0	0	0	0	29,245
3485	0	51,731	0	0	0	0	0	0	0	0	51,731
3514	0	44,825	0	0	0	0	0	0	0	2,521	47,346
3610	0	0	6,705	0	0	0	0	0	0	0	6,705
3751	0	0	0	3,616	0	0	0	0	0	0	3,616
3791	0	0	0	0	0	0	0	0	0	20,731	20,731
4180	0	0	0	0	0	0	0	0	0	2,841	2,841
4404	0	0	0	4,294	0	0	0	0	0	0	4,294
4418	0	0	0	45,456	0	0	0	0	0	0	45,456
4421	0	0	0	10,208	0	0	0	0	0	0	10,208
4777	0	0	0	0	0	0	0	0	0	16,500	16,500
4785	0	0	0	0	0	0	0	0	0	3,030	3,030
4786	0	0	0	0	0	0	0	0	0	6,300	6,300
4789	0	0	0	0	0	0	0	0	0	6,020	6,020
4791	0	0	0	0	0	0	0	0	0	3,500	3,500
4794	0	0	0	0	0	0	0	0	0	300	300
4878	0	2,074	0	0	0	0	0	0	0	0	2,074
4880	0	20,232	0	0	0	0	0	0	0	0	20,232
4884	0	390,409	0	0	0	0	0	0	0	0	390,409
5039	0	0	0	6,353	0	0	0	0	0	0	6,353
5099	0	0	0	3,443	0	0	0	0	0	0	3,443
5299	0	0	0	0	0	0	0	0	3,500,000	0	3,500,000





Company	CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Total
6939	0	0	0	32,108	0	0	0	0	0	0	32,108
6940	0	0	0	47,094	0	0	0	0	0	0	47,094
6941	0	0	0	46,114	0	0	0	0	0	0	46,114
6942	0	0	0	19,829	0	0	0	0	0	0	19,829
6943	0	0	0	116,100	0	0	0	0	0	0	116,100
6945	0	0	0	122,901	0	0	0	0	0	0	122,901
6947	0	0	0	24,440	0	0	0	0	0	0	24,440
6948	0	0	0	123,525	0	0	0	0	0	0	123,525
6949	0	0	0	13,610	0	0	0	0	0	0	13,610
6950	0	0	0	61,763	0	0	0	0	0	0	61,763
6951	0	0	0	123,525	0	0	0	0	0	0	123,525
6952	0	0	0	12,895	0	0	0	0	0	0	12,895
6953	0	0	0	22,990	0	0	0	0	0	0	22,990
6954	0	0	0	18,609	0	0	0	0	0	0	18,609
6956	0	0	0	61,763	0	0	0	0	0	0	61,763
7241	0	0	0	61,763	0	0	0	0	0	0	61,763
7333	0	15,600	0	0	0	0	0	0	0	0	15,600
<hr/>											
PDC 23 totals											
	536,466	1,152,845	568,833	3,680,946	0	46,500	650,000	0	3,500,000	537,177	10,672,767

**GRAND TOTALS - See Note Below**

CDBG	EZGeneral	EZJobs	EZReal	GOF	Rail Access	RoadAccess	TROF	VIP/VEDIG	VJIP	Grand Total:
8,156,633	2,082,806	1,278,860	10,621,140	6,365,000	1,308,325	5,652,000	4,864,000	11,850,000	6,954,049	59,132,814

Note - This Grand Total includes incentives either paid in or awarded in FY 2010. In particular, incentives awarded through the following programs were not necessarily paid in FY 2010, but were instead awarded or committed: GOF, TROF and VIP/VEDIG. Speaking to the VIP/VEDIG incentives: these incentive programs require companies to demonstrate full performance on agreed upon performance metrics (new capital investment and jobs) before any payments are made. These grants are paid in two to three years after a company demonstrates full performance.