



COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng
Secretary of Commerce and Trade

October 25, 2010

The Honorable Charles J. Colgan
Chairman
Senate Finance Committee
Senate of Virginia
10677 Aviation Lane
Manassas, Virginia 20110

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
2352 Leeward Shore Drive
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
P.O. Box 127
Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the third quarter of the 2010 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the third quarter, ending September 30, 2010, two Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

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Virginia Investment Partnership:

1. **O'Sullivan Films Company/Hornschuch**, located in the City of Winchester, is a manufacturer of polymer film. Awarded a \$500,000 grant, the company will be making a \$28 million investment and creating 174 new jobs by the end of 2013. This project has been announced.
2. **Micron Technology, Inc.**, located in the City of Manassas, is a provider of advanced semiconductor solutions. Awarded a \$1,000,000 grant, the company will be \$56 million investment and creating 123 new jobs by the end of 2013. **This not yet been announced.**


Not yet announced.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the third quarter of the 2010 calendar year, Virginia Investment Partners disbursements from the Fund were made to McKee Foods, Klockner Pentaplast, and PepsiCo/SVC Manufacturing. Payouts of Major Eligible Employer grants will begin year following approval of the grant application, except that in fiscally stressed area can begin in the fourth year after the capital investment is completed and verified.

Sincerely,



James S. Cheng

JSC:kme

cc: ✓ Mr. Jeffrey M. Anderson
President and Chief Executive Officer
Virginia Economic Development Partnership