

**ANNUAL REPORT TO THE CHAIRMEN OF THE
HOUSE APPROPRIATIONS AND SENATE FINANCE COMMITTEES**

Pursuant to Item 274 D of Chapter 781(2009)

Projected Changes in Required Debt Service to be Paid from General Fund

(000's omitted)

	Fiscal Year 2010	
<u>Item 277 - Financial Assistance for Regional Jails</u>		
Chapter 781 Appropriation	\$ -	
Revised needs (introduced budget bill 2010)	<u>2,633</u>	This item was reduced in 2009 assuming use of stimulus funds, however stimulus funds could not be used so the revision reinstates this time item
Changes due to refinancing, refunding, or issuance actions taken or planned	\$ 2,633	
<u>Item 278 - Financial Assistance for Educational, Cultural, Community and Artistic Affairs</u>		
Chapter 781 Appropriation	\$ 3,100	
Revised needs (introduced budget bill 2010)	<u>2,893</u>	Reduction due to favorable interest rates in 2010 on variable rate obligations
Changes due to refinancing, refunding, or issuance actions taken or planned	\$ (207)	
<u>Item 279 - Economic Development Services</u>		
Chapter 781 Appropriation	\$ 5,300	
Revised needs (introduced budget bill 2010)	<u>5,300</u>	
Changes due to refinancing, refunding, or issuance actions taken or planned	\$ -	
<u>Item 280 - Bond and Loan Retirement and Redemption</u>		
Chapter 781 Appropriation	\$ 498,790	
Revised needs (introduced budget bill 2010)	<u>468,556</u>	Reduction due to actual debt service less than projection, GO refinancing (Oct 2009), Biotech (cap lease) refinancing (Oct 2009), VPBA refinancing (May 2009), VCBA Refinancing (Oct 2009), and lower than expected variable rates on VPBA & VCBA obligations during 2010.
Changes due to refinancing, refunding, or issuance actions taken or planned	\$ (30,234)	