



COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng
Secretary of Commerce and Trade

May 2, 2011

The Honorable Charles J. Colgan
Chairman
Senate Finance Committee
Senate of Virginia
10677 Aviation Lane
Manassas, Virginia 20110

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
2352 Leeward Shore Drive
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
P.O. Box 127
Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the first quarter of the 2011 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the first quarter, ending March 31, 2011, no Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were also no grants awarded.

The Honorable Charles J. Colgan
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Virginia Investment Partnership:

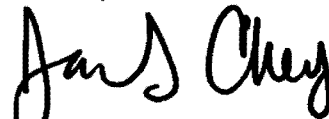
No Virginia Investment Partnership grants were awarded.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the first quarter of the 2011 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to B.I. Chemicals, Degussa Goldschmidt, HP Hood, Kraft Foods, and Hershey. Payouts of Major Eligible Employer grants will begin in the sixth year following approval of the grant application, except that in fiscally stressed areas, payouts can begin in the fourth year after the capital investment is completed and verified.

Sincerely,



James S. Cheng

JSC:kme

cc: Mr. Jeffrey M. Anderson
President and Chief Executive Officer
Virginia Economic Development Partnership