



COMMONWEALTH of VIRGINIA

Office of the Governor

Robert F. McDonnell
Governor

July 18, 2011

The Honorable Charles J. Colgan
Chairman
Senate Finance Committee
Senate of Virginia
10660 Aviation Lane
Manassas, Virginia 20110

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
2352 Leeward Shore Drive
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
P.O. Box 127
Bedford, Virginia 24523

Dear Messrs. Chairmen:


I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2011 fiscal year as required by § 2.2-115(F) of the Code of Virginia.

For the second half of the 2011 fiscal year, ended June 30, 2011, a total of \$3,475,000 was committed from the Opportunity Fund to assist 14 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Charles J. Colgan
The Honorable Harry R. Purkey
The Honorable Lacey E. Putney
July 18, 2011
Page 2

For the second half of the 2011 fiscal year, actual disbursements from the Fund were made to the City of Manassas for Micron, Mecklenburg County for Home Care Industries, Fairfax County for Northrop Grumman, Mecklenburg County for Microsoft, the City of Winchester for O'Sullivan, the City of Martinsville for Southern Finishing, Henrico County for PPD, Botetourt County for Dynax, Fairfax County for GeoEye, the City of Lynchburg for Delta Star, and Albemarle County for MicroAire. Actual disbursements totaled \$6,819,000.

Sincerely,

A handwritten signature in black ink, appearing to read "R. McDonnell", written in a cursive style.

Robert F. McDonnell

RFM:kme

Enclosures

cc: The Honorable James S. Cheng
Secretary of Commerce and Trade

Mr. Jeffrey M. Anderson
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Sussex County: **Wood Fuel Developers, LLC**, a manufacturer of wood pellets, will locate a new facility in Sussex County. Wood Fuel Developers will create 28 new jobs and invest \$8.6 million (amount of grant: \$75,000; use of grant: federal and state air permits). This project has been announced.
2. City of Lynchburg: **Delta Star, Inc.** will expand its existing facility in the City of Lynchburg. Delta Star is a manufacturer of transformers. This expansion will create 78 new jobs and an investment of \$10 million (amount of grant: \$100,000; use of grant: site improvements). This project has been announced.
3. Albemarle County: **MicroAire Surgical Instruments LLC**, a manufacturer of powered surgical instruments, will expand its existing facility in Albemarle County. MicroAire will create 51 jobs and invest \$8 million (amount of grant: \$100,000; use of grant: building improvements). This project has been announced.
4. Botetourt County: **Dynax America Corporation**, a manufacturer of components for automatic transmissions, will expand its facility in Botetourt County. Investment will total \$15.7 million, with 95 new jobs being created (amount of grant: \$200,000; use of grant: infrastructure improvements). This project has been announced.
5. City of Covington: **Continental Waste Management, LLC**, a post-industrial recycling company, will locate a new facility in the City of Covington. This location will create 100 new jobs and an investment of \$4.7 million (amount of grant: \$150,000; use of grant: building upfits). This project has been announced.
6. Henry County: **ICF International** will locate a new consulting firm in Henry County. ICF will create 539 new jobs and invest \$15 million (amount of grant: \$500,000; use of grant: building upfits). This project has been announced.
7. Charlotte County: **Genesis Products, Inc.**, a manufacturer of laminated products, will locate a new facility in Charlotte County. Genesis will create 150 new jobs and invest \$2.5 million (amount of grant: \$250,000; use of grant: site and infrastructure improvements). This project has been announced.
8. City of Staunton: **Cadence, Inc.**, a manufacturer of custom-made cutting blades, will expand its existing facility in the City of Staunton. Cadence will create 60 new jobs and invest \$15 million (amount of grant: \$150,000; use of grant: site development). This project has been announced.

9. City of Danville: **Noblis**, a provider of high performance computing applications, will locate its Center for Applied High Performance Computing in the City of Danville. This location will create 15 new jobs and an investment of \$2 million (amount of grant: \$1,000,000; use of grant: technology infrastructure, upgrades, and building improvements). This project has been announced.
10. Pulaski County: **Phoenix Packaging Operations, LLC**, a manufacturer of plastic packaging and food service disposable products, will expand its existing facility in Pulaski County. Phoenix will create 100 jobs and invest \$17.5 million (amount of grant: \$350,000; use of grant: building improvements). This project has been announced.
11. Lunenburg County: **Safety Technologies Incorporated**, a manufacturer of detonation suppression systems, will expand its existing facility in Lunenburg County. Investment will total \$5.9 million, with 46 new jobs being created (amount of grant: \$100,000; use of grant: site improvements). This project has been announced.
12. City of Charlottesville: **Chartered Financial Analyst (CFA Institute)**, a provider of education, training, and certifications for financial investment professionals, will relocate its facility to the City of Charlottesville. This relocation will create 45 new jobs and save the existing 350 jobs. Investment will total \$24.5 million (amount of grant: \$200,000; use of grant: site development and building construction). This project has been announced.
13. Fairfax County: **ITT Defense** will expand its existing facility in Fairfax County. ITT is a high-technology engineering and manufacturing company. This expansion will create 100 new jobs and invest \$5 million (amount of grant: \$100,000; use of grant: workforce training). This project has been announced.
14. Halifax County: **ABB Inc.**, a manufacturer of distribution transformers, will expand its existing facility in Halifax County. ABB will create 15 new jobs and invest \$4.6 million (amount of grant: \$200,000; use of grant: workforce training and building improvements). This project has been announced.