



September 29, 2011

Mr. Daniel Timberlake  
Director  
Department of Planning and Budget  
1111 East Broad Street, Room 5040  
Richmond, Virginia 23219-3418

Dear Mr. Timberlake:

Enclosed please find the FY11 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 428D.

Please feel free to call me at 703-689-3000 if you have any questions.

Sincerely

Linda E. Gentry, CPA  
Chief Financial Officer

cc: Mr. Billy Barbee, Senior Budget Analyst, Department of Planning and Budget  
The Honorable Lacey Putney, Chairman, House Appropriations Committee  
Mr. Robert P. Vaughn, Staff Director, House Appropriations Committee  
The Honorable Charles Colgan, Chairman, Senate Finance Committee  
Ms. Betsey Daley, Staff Director, Senate Finance Committee

Enclosure

2214 Rock Hill Road  
Suite 600  
Herndon, VA 20170-4228  
T | 703 689 3000  
F | 703 689 3041  
W | [www.cit.org](http://www.cit.org)



September 29, 2011

Mr. Billy Barbee  
Senior Budget Analyst  
Department of Planning and Budget  
1111 East Broad Street, Room 5040  
Richmond, Virginia 23219-3418

Dear Mr. Barbee:

Enclosed please find the FY2009 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 428D.

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September 29, 2011

The Honorable Lacey Putney  
Chairman, House Appropriations Committee  
General Assembly Building  
P.O. Box 406, Room 947  
Richmond, Virginia 23218

Dear Chairman Putney:

Enclosed please find the FY2009 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 428D.

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September 29, 2011

Mr. Robert P. Vaughn  
Staff Director, House Appropriations Committee  
General Assembly Building  
P.O. Box 406, Room 947  
Richmond, Virginia 23218

Dear Mr. Vaughn:

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September 29, 2011

The Honorable Charles Colgan  
Chairman, Senate Finance Committee  
General Assembly Building  
P.O. Box 396, Room 626  
Richmond, Virginia 23218

Dear Chairman Colgan:

Enclosed please find the FY2009 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 428D.

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September 29, 2011

Ms. Betsey Daley  
Staff Director, Senate Finance Committee  
General Assembly Building  
P.O. Box 396, Room 626  
Richmond, Virginia 23218

Dear Ms. Daley:

Enclosed please find the FY2009 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 428D.

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**CIT**  
**Summary of Operating Budget**  
For the Twelve Months Ending June 30, 2011

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>RESEARCH AND DEVELOPMENT SERVICE LINE</b>			
<b>GOAL 1. DEVELOP INDUSTRY CLUSTERS IN ADVANCED TECHNOLOGIES</b>			
<b>1.1 Objective - Establish and advocate development of an innovation index to evaluate and manage industry cluster development in Virginia</b>			
<b>Project # RD130- Virginia Innovation Index</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	\$296,867.44	\$271,560.00	(\$25,307.44)
Costs	(296,867.44)	(271,560.00)	25,307.44
<b>GOAL 2. SOLVE NATIONAL TECHNOLOGY CHALLENGES</b>			
<b>2.1 Objective - Deliver solutions to solve national &amp; regional challenges</b>			
<b>Project # RD160 - SBA- Energy Grant</b>			
Program Revenue	0.00	84,021.24	84,021.24
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	37.78	37.78
Costs	0.00	(84,059.02)	(84,059.02)
<b>Project # RD162 - SBA - Mine Safety</b>			
Program Revenue	32,105.68	50,899.58	18,793.90
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.01	1,248.62	1,248.61
Costs	(32,105.69)	(52,148.20)	(20,042.51)
<b>Project # RD163 - SBA - Mine Safety II</b>			
Program Revenue	0.00	64,152.68	64,152.68
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	78.06	78.06
Costs	0.00	(64,230.74)	(64,230.74)
<b>Project # RD170 - Rutgers - Mid-Atlantic Reg Coastal Ocean Observing System - MARCOOS</b>			
Program Revenue	15,789.11	14,385.44	(1,403.67)
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.01	12.63	12.62
Costs	(15,789.12)	(14,398.07)	1,391.05
<b>Project # RD171 - Rutgers - Mid-Atlantic Reg Coastal Ocean Observing System - MARCOOS - year 4</b>			
Program Revenue	0.00	24,630.31	24,630.31
Costs	0.00	(24,630.31)	(24,630.31)
<b>Project # RD180 - DTRA Environmental Bioterrorism Detection</b>			
Program Revenue	575,368.02	483,020.57	(92,347.45)
Revenue - FY11 Appropriation & FY10 Carry-over funds	(27,184.18)	(25,645.97)	1,538.21
Costs	(548,183.84)	(457,374.60)	90,809.24

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Project # RD210 - Vessel Tracking</b>			
Program Revenue	0.00	363,716.53	363,716.53
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	472.59	472.59
Costs	0.00	(364,189.12)	(364,189.12)
<b>GOAL 3. ESTABLISH &amp; MAINTAIN A STATEWIDE UNIVERSITY R&amp;D PLAN</b>			
<b>3.1 Objective - Virginia's Research &amp; Development strategic planning process</b>			
<b>Project # RD190 - Develop statewide university R&amp;D plan</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	39,912.15	104,758.05	64,845.90
Costs	(39,912.15)	(104,758.05)	(64,845.90)
CIT R&D Revenue - Program Revenue	<b>623,262.81</b>	<b>1,084,826.35</b>	<b>461,563.54</b>
CIT R&D Revenue - FY11 Appropriation & FY10 Carry-over funds	<b>309,595.44</b>	<b>352,521.76</b>	<b>42,926.32</b>
CIT R&D Costs	<b>(932,858.25)</b>	<b>(1,437,348.11)</b>	<b>(504,489.86)</b>

## **ENTREPRENEUR SERVICE LINE**

### **GOAL 4. LEADERSHIP IN DEVELOPMENT OF ENTREPRENEURIAL VENTURES**

#### **4.1 Objective - ID and accelerate opportunities for small firms to obtain federal R&D awards**

##### **Project # EN020 - Federal Proposal Assistance**

Program Revenue	0.00	9,495.00	9,495.00
Revenue - FY11 Appropriation & FY10 Carry-over funds	324,403.85	193,383.87	(131,019.98)
Costs	(324,403.85)	(202,878.87)	121,524.98

##### **Project # EN100 - SBA FAST**

Program Revenue	0.00	53,499.20	53,499.20
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	67,617.75	67,617.75
Costs	0.00	(121,116.95)	(121,116.95)

##### **Project # EN110 - DMME Commonwealth Energy Fund**

Program Revenue	0.00	82,849.84	82,849.84
Costs	0.00	(82,849.84)	(82,849.84)

#### **4.2 Objective - Accelerate funding for early stage technology firms**

##### **Project # EN070 - GAP Fund Program**

Revenue - FY11 Appropriation & FY10 Carry-over funds	1,908,366.88	1,631,096.22	(277,270.66)
Costs	(1,908,366.88)	(1,631,096.22)	277,270.66

CIT Entrepreneur Revenue - Program Revenue	<b>0.00</b>	<b>145,844.04</b>	<b>145,844.04</b>
CIT Entrepreneur Revenue - FY11 Approp & FY10 Carry-over funds	<b>2,232,770.73</b>	<b>1,892,097.84</b>	<b>(340,672.89)</b>
CIT Entrepreneur Costs	<b>(2,232,770.73)</b>	<b>(2,037,941.88)</b>	<b>194,828.85</b>



	Budget	Actual	Variance
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**CONNECT SERVICE LINE**

**Goal 5. SECURE LEADERSHIP IN THE ID AND ASSIMILATION OF INNOVATION TECHNOLOGIES**

**5.1 Objective - Accelerate the assimilation of new technology by large scale federal and private sector technology consumers**

**Project # CN190 - TSWG - mLearning - Clin 0002 Imp Plan & Clin 0011 Web 2.0**

Program Revenue	137,707.84	127,843.50	(9,864.34)
Revenue - FY11 Appropriation & FY10 Carry-over funds	(6,557.53)	(9,453.24)	(2,895.71)
Costs	(131,150.31)	(118,390.26)	12,760.05

**Project # CN210 - VHQC Total Summary Project**

Program Revenue	921,867.05	213,309.28	(708,557.77)
Revenue - FY11 Appropriation & FY10 Carry-over funds	(0.01)	234.03	234.04
Costs	(921,867.04)	(213,543.31)	708,323.73

**Project # CN172 - Virginia Department of Education - Teacher Evaluation**

Program Revenue	0.00	170,000.00	170,000.00
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	1,875.16	1,875.16
Costs	0.00	(171,875.16)	(171,875.16)

**Project # CN173 - Virginia Department of Education - Architecture Best Practice**

Program Revenue	0.00	316,759.68	316,759.68
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	1,899.84	1,899.84
Costs	0.00	(318,659.52)	(318,659.52)

**Project # CN174 - Virginia Department of Education - Course Code Mapping**

Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	5,313.73	5,313.73
Costs	0.00	(5,313.73)	(5,313.73)

**Project # CN175 - Virginia Department of Education - Divisional Competition**

Program Revenue	0.00	133,830.77	133,830.77
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	246.61	246.61
Costs	0.00	(134,077.38)	(134,077.38)

**Project # CN176 - Virginia Department of Education - Growth Measures**

Program Revenue	0.00	139,876.20	139,876.20
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	200.29	200.29
Costs	0.00	(140,076.49)	(140,076.49)

**Project # CN177 - Virginia Department of Education - Data Governance**

Program Revenue	0.00	80,000.00	80,000.00
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	5,715.49	5,715.49
Costs	0.00	(85,715.49)	(85,715.49)

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Project # CN178 - Virginia Department of Education - Data Governance PMO</b>			
Program Revenue	0.00	6,405.03	6,405.03
Costs	0.00	(6,405.03)	(6,405.03)
<b>Project # CN215 - Virginia Community College System - Tools</b>			
Program Revenue	0.00	30,869.89	30,869.89
Costs	0.00	(30,869.89)	(30,869.89)
CIT Connect Revenue - Program Revenue	<b>1,059,574.89</b>	<b>1,218,894.35</b>	<b>159,319.46</b>
CIT Connect Revenue - FY11 Appropriation & FY10 Carry-over funds	<b>(6,557.54)</b>	<b>6,031.91</b>	<b>12,589.45</b>
CIT Connect Costs	<b>(1,053,017.35)</b>	<b>(1,224,926.26)</b>	<b>(171,908.91)</b>

## **BROADBAND SERVICE LINE**

### **Goal 6. EXPAND THE USE OF BROADBAND TECHNOLOGIES**

#### **6.1 Objective - Serve as the Commonwealth's Office of Telework Promotion and Broadband Assistance**

##### **Project # BB060 - Office of Telework Promotion and Broadband Assist & Broadband Deployment**

Revenue - FY11 Appropriation & FY10 Carry-over funds	183,992.22	170,775.69	(13,216.53)
Costs	(183,992.22)	(170,775.69)	13,216.53

#### **6.2 Objective - Advance the presence of broadband in Virginia**

##### **Project # BB070 - NTIA BB Mapping and Planning**

Program Revenue	1,261,820.45	1,140,102.61	(121,717.84)
Revenue - FY11 Appropriation & FY10 Carry-Over Funds	0.00	0.00	(0.00)
Costs	(1,261,820.45)	(1,140,102.61)	121,717.84

CIT Broadband Revenue	<b>1,261,820.45</b>	<b>1,140,102.61</b>	<b>(121,717.84)</b>
CIT Broadband Revenue - FY11 Appropriation & FY10 Carry-over funds	<b>183,992.22</b>	<b>170,775.69</b>	<b>(13,216.53)</b>
CIT Broadband Costs	<b>(1,445,812.67)</b>	<b>(1,310,878.30)</b>	<b>134,934.37</b>

## **COMMONWEALTH SUPPORT PROGRAMS**

##### **Project # VA140 - Commonwealth Research Commercialization Fund (CRCF)**

Revenue - FY11 Appropriation & FY10 Carry-Over Funds	6,540.75	28,474.43	21,933.68
Costs	(6,540.75)	(28,474.43)	(21,933.68)

##### **Project # VA150 -Cabinet Secretaries Support**

Program Revenue	0.00	29,778.00	29,778.00
Revenue - FY11 Appropriation & FY10 Carry-Over Funds	0.00	37,395.03	37,395.03
Costs	0.00	(67,173.03)	(67,173.03)

	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
<b>Project # VA160 -Cybersecurity Assessment</b>			
Program Revenue	0.00	17,000.00	17,000.00
Revenue - FY11 Appropriation & FY10 Carry-Over Funds	0.00	134,149.21	134,149.21
Costs	0.00	(151,149.21)	(151,149.21)
Commonwealth Support Programs Revenue	<b>0.00</b>	<b>46,778.00</b>	<b>46,778.00</b>
Commonwealth Support Programs Revenue - FY11 Approp & FY10 Carry-o	<b>6,540.75</b>	<b>200,018.67</b>	<b>193,477.92</b>
Commonwealth Support Programs Costs	<b>(6,540.75)</b>	<b>(246,796.67)</b>	<b>(240,255.92)</b>

## **INNOVATION CENTER**

<b>Project # IN010 - Innovation Center</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	66,045.00	226,496.07	160,451.07
Costs	(66,045.00)	(226,496.07)	(160,451.07)

## **ADMINISTRATIVE PROGRAMS**

<b>Project # VA040 - Communications and Marketing</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	355,841.80	419,350.87	63,509.07
Costs	(355,841.80)	(419,350.87)	(63,509.07)
<b>Project # VA050 - Business Development</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	703,307.63	679,241.01	(24,066.62)
Costs	(703,307.63)	(679,241.01)	24,066.62
<b>Project # VA060 - Advocacy</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	480,256.93	274,868.86	(205,388.07)
Costs	(480,256.93)	(274,868.86)	205,388.07
<b>Project # VA080 - Expenses not Applied in Rate Calculation</b>			
Revenue - FY11 Appropriation & FY10 Carry-over funds	0.00	96,641.57	96,641.57
Costs	0.00	(96,641.57)	(96,641.57)
Administrative Programs - FY11 Appropriation & FY10 Carry-over funds	<b>1,539,406.36</b>	<b>1,470,102.31</b>	<b>(69,304.05)</b>
Administrative Programs Costs	<b>(1,539,406.36)</b>	<b>(1,470,102.31)</b>	<b>69,304.05</b>

<b>TOTAL</b>			
<b>Program Revenue</b>	<b>2,944,658.15</b>	<b>3,636,445.35</b>	<b>691,787.20</b>
<b>Revenue - FY11 Appropriation &amp; FY10 Carry-over funds</b>	<b>4,331,792.97</b>	<b>4,318,044.25</b>	<b>(13,748.72)</b>
<b>Costs</b>	<b>(7,276,451.12)</b>	<b>(7,954,489.60)</b>	<b>(678,038.48)</b>