

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and

agencies, and the total amount of interest paid. Agencies and institutions that process 50 or more vendor payments during a quarter are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Quarter Ended June 30, 2011		Fiscal Year 2011 To-Date		Comparative Quarter Ended June 30, 2010	
	Late	Total	Late	Total	Late	Total
Number of Payments	7,368	621,314	24,069	2,448,189	4,905	600,878
Dollars (in thousands) \$	31,850	1,720,250	133,072	6,443,121	\$ 34,817	1,559,790
Interest Paid on Late Payments				\$33,745		
Current Quarter Percentage of Payments in Compliance				98.8%		
Fiscal Year-to-Date Percentage of Payments in Compliance				99.0%		
Comparative Fiscal Year 2010 Percentage of Payments in Compliance						99.1%



Prompt Payment Performance by Secretarial Area
Quarter Ended June 30, 2011

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.8%	99.7%
Agriculture and Forestry	99.6%	99.9%
Commerce and Trade	99.5%	99.8%
Education*	98.6%	98.4%
Executive Offices	98.8%	94.7%
Finance	99.8%	99.9%
Health and Human Resources	99.3%	96.4%
Independent Agencies	99.5%	97.9%
Judicial	99.9%	99.9%
Legislative	100.0%	100.0%
Natural Resources	93.4%	97.7%
Public Safety	99.6%	99.0%
Technology	99.5%	99.2%
Transportation*	99.1%	96.4%
Statewide	98.8%	98.1%

Prompt Payment Performance by Secretarial Area
Fiscal Year 2011

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.7%	98.7%
Agriculture and Forestry	99.5%	99.5%
Commerce and Trade	98.9%	99.3%
Education *	99.0%	98.3%
Executive Offices	99.0%	96.0%
Finance	99.8%	94.1%
Health and Human Resources	99.1%	97.6%
Independent Agencies	98.9%	97.9%
Judicial	99.9%	99.9%
Legislative	99.9%	99.8%
Natural Resources	97.2%	95.9%
Public Safety	99.5%	98.9%
Technology	99.7%	99.6%
Transportation*	98.7%	95.0%
Statewide	99.0%	97.9%

* Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, The College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For the quarter ended June 30, 2011, the following agencies that processed more than 50 vendor payments during the quarter were

below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Quarter Ended June 30, 2011**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Education			
The College of William and Mary in Virginia	1,886	14,029	86.6%
Health and Human Resources			
Southeastern Virginia Training Center	153	786	80.5%
Natural Resources			
Department of Game and Inland Fisheries	1,131	4,286	73.6%

For FY 2011, the following agencies that processed more than 200 vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Fiscal Year 2011**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Education			
Gunston Hall	36	235	84.7%
Health and Human Resources			
Southeastern Virginia Training Center	599	3,006	80.1%
Natural Resources			
Department of Game and Inland Fisheries	1,138	15,792	92.8%