



# COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng  
Secretary of Commerce and Trade

November 4, 2011

The Honorable Charles J. Colgan  
Chairman  
Senate Finance Committee  
Senate of Virginia  
10660 Aviation Lane  
Manassas, Virginia 20110

The Honorable Harry R. Purkey  
Chairman  
House Finance Committee  
House of Delegates  
2352 Leeward Shore Drive  
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney  
Chairman  
House Appropriations Committee  
House of Delegates  
P.O. Box 127  
Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the third quarter of the 2011 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the third quarter, ending September 30, 2011, one Virginia Investment Partnership grant was awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

The Honorable Charles J. Colgan  
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Virginia Investment Partnership:

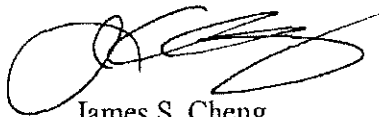
1. **FAREVA USA**, located in Henrico County, is a manufacturer of pharmaceuticals. Awarded an \$800,000 grant, the company will be making a \$42 million investment, retaining 494 existing jobs, and creating 90 new jobs by the end of 2016. This project has been announced.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the third quarter of the 2011 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to McKee Foods, SVC Manufacturing, Thermo-Fisher Scientific, Klockner Pentaplast, Babcock and Wilcox, DuPont, and Metalsa. Payouts of Major Eligible Employer grants will begin in the sixth year following approval of the grant application, except that in fiscally stressed areas, payouts can begin in the fourth year after the capital investment is completed and verified.

Sincerely,



James S. Cheng

JSC:kme

cc: Mr. Martin J. Briley  
President and Chief Executive Officer  
Virginia Economic Development Partnership