

ANNUAL REPORT ON THE COMMONWEALTH'S RECOVERY AUDIT PROGRAM

As required by § 2.2-1822.1 of the Code of Virginia (1950, as amended)

Presented to The Honorable Charles J. Colgan, Chair Senate Finance Committee and The Honorable Lacey E. Putney, Chair House Appropriation Committee

Presented by David A. Von Moll, State Comptroller January 21, 2011

Commonwealth of Virginia Annual Report to the Senate Finance and House Appropriations Committees Recovery Audit of State Agencies and Institutions January 21, 2011

In accordance with section 2.2-1822.1 of the *Code of Virginia* the Department of Accounts entered into a contract with PRG-Schultz USA, Inc. (auditors) in early 2005 for recovery audit services. The audit process involved review of state agency expenditures made to vendors for payment for goods and services. Reports regarding the status of these services have been submitted to the respective Chairs of the Senate Finance and House Appropriation Committees for the previous four calendar years.

The Contract with PRG-Schultz expired on December 31, 2008. As a result, there has been no cost recovery audit activity since the expiration of the contract and therefore no additional information to report. The Department of Accounts will give careful consideration to implementing a new cost recovery audit initiative in the future.