



COMMONWEALTH of VIRGINIA

Office of the Governor

Robert F. McDonnell
Governor

January 31, 2011

The Honorable Charles J. Colgan
Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building, Room 626
Richmond, Virginia 23219

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
General Assembly Building, Room 415
Richmond, Virginia 23219

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
General Assembly Building, Room 947
Richmond, Virginia 23219

Dear Messrs. Chairmen:

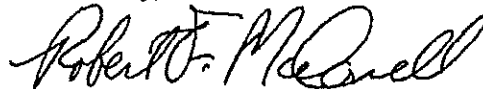
I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the first half of the 2011 fiscal year as required by § 2.2-115(F) of the Code of Virginia.

For the first half of the 2011 fiscal year, ended December 31, 2010, a total of \$7,719,000 was committed from the Opportunity Fund to assist 13 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Charles J. Colgan
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For the first half of the 2011 fiscal year, actual disbursements from the Fund were made to Wythe County for Evatran, Henry County for Monogram Food Solutions, Greensville County for Wood Fuel Developers, Fairfax County for KPMG, Shenandoah County for Mercury Paper, Frederick County for Kraft Capri Sun, Fairfax County for SAIC, the City of Waynesboro for Polymer Group, Franklin County for Trinity Packaging, and Henrico County for Capital One. Actual disbursements totaled \$3,775,000.

Sincerely,



Robert F. McDonnell

RFM:kme

Enclosures

cc: The Honorable James S. Cheng
Secretary of Commerce and Trade

Mr. Jeffrey M. Anderson
Executive Director, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Franklin County: **Trinity Packaging Corporation**, a manufacturer of plastic packaging, will expand its existing facility in Franklin County. Trinity will create 25 new jobs and invest \$5.85 million (amount of grant: \$100,000; use of grant: building improvements). This project has been announced.
2. City of Winchester: **O'Sullivan Films Company** will expand its existing facility in the City of Winchester. O'Sullivan is a manufacturer of polymer film. This location will create 174 new jobs and an investment of \$28 million (amount of grant: \$300,000; use of grant: site infrastructure upgrades). This project has been announced.
3. Project Not Yet Announced.
4. Project Not Yet Announced.
5. Mecklenburg County: **Home Care Industries**, a manufacturer of vacuum cleaner filter bags, will locate a new facility in Mecklenburg County. This location will create 150 new jobs and an investment of \$1.5 million (amount of grant: \$150,000; use of grant: building improvements). This project has been announced.
6. Fairfax County: **GeoEye**, a provider of geospatial imagery, imagery information products, and image processing services, will relocate its facility to Fairfax County. GeoEye will create 100 new jobs and invest \$10 million (amount of grant: \$84,000; use of grant: building improvements). This project has been announced.
7. City of Manassas: **Micron**, a provider of advanced semiconductor solutions, will expand its existing facility in the City of Manassas. Investment will total \$56 million, with 123 new jobs being created (amount of grant: \$500,000; use of grant: employee training). This project has been announced.
8. Fairfax County: **Northrop Grumman**, a provider of global security, will locate its corporate headquarters in Fairfax County. Northrop Grumman will create 300 new jobs and invest \$24 million (amount of grant: \$3,000,000; use of grant: building improvements). This project has been announced.
9. Henrico County: **Capital One** will expand its existing facility in Henrico County. Capital One is a provider of financial services. This expansion will create 250 new jobs and an investment of \$21.6 million (amount of grant: \$300,000; use of grant: infrastructure and building improvements). This project has been announced.

10. City of Martinsville: **Southern Finishing Company**, a manufacturer of components for the cabinet industry, will expand its existing facility in the City of Martinsville. Southern Finishing will create 67 jobs and invest \$1.7 million (amount of grant: \$135,000; use of grant: building improvements and utility infrastructure). This project has been announced.
11. Henrico County: **PPD**, a provider of research, development, and clinical trial services for drug development, will expand its facility in Henrico County. Investment will total \$28 million, with 190 new jobs being created (amount of grant: \$150,000; use of grant: site and building improvements and utility infrastructure). This project has been announced.
12. Culpeper County: **Euro-Composites Corporation**, a manufacturer of advanced composite products for the aeronautics industry, will locate a new facility in Culpeper County. This location will create 38 new jobs and an investment of \$8.2 million (amount of grant: \$150,000; use of grant: telecommunications infrastructure and site improvements). This project has been announced.
13. Mecklenburg County: **Microsoft**, a provider of internet services and developer of software programs, will locate a data center in Mecklenburg County. Microsoft will create 50 new jobs and invest \$299 million (amount of grant: \$2,100,000; use of grant: utility infrastructure). This project has been announced.