

July 13, 2012

The Honorable Walter A. Stosch  
Chairman  
Senate Finance Committee  
Senate of Virginia  
4551 Cox Road, Suite 110  
Innsbrook Centre  
Glen Allen, Virginia 23060

The Honorable Harry R. Purkey  
Chairman  
House Finance Committee  
House of Delegates  
2352 Leeward Shore Drive  
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney  
Chairman  
House Appropriations Committee  
House of Delegates  
P.O. Box 127  
Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the fourth quarter of the 2012 fiscal year as required by Chapter 890, Item 114.G.

As of June 30, 2012, a total of \$220,900,679 had been appropriated to the Fund. As of June 30, 2012, the CARS cash balance was \$41,610,207, and the balance available for future commitments totaled \$21,360,208. However, when the GOF preapprovals made by the Secretary of Commerce and Trade are taken into account, the available balance is reduced to \$2,250,208. Active grants awarded since the inception of the Fund total 465.

For the fourth quarter of the 2012 fiscal year, ended June 30, 2012, a total of \$2,450,000 was committed from the Opportunity Fund to assist six projects relocating to or expanding in the state. Total job creation of these projects was 454, while investment totaled \$251.7 million. Summaries on these projects follow:

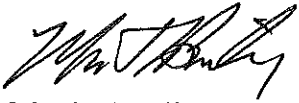
1. Fairfax County: **Engility Corporation**, a provider of services to the U.S. government, will expand its existing facility in Fairfax County. Engility will create 50 new jobs and invest \$6.5 million (amount of grant: \$350,000; use of grant: building improvements). This project has been announced.
2. Chesterfield County: **Sabra Dipping Company, LLC** will expand its existing facility in Chesterfield County. Sabra is a manufacturer of kosher vegetarian prepared foods. This expansion will create 90 new jobs and an investment of \$28 million (amount of grant: \$250,000; use of grant: site preparation and employee training). This project has been announced.
3. Alleghany County: **Balchem Corporation**, a manufacturer of animal nutrition and health products, will locate a new facility in Alleghany County. Balchem will create 55 jobs and invest \$18.8 million (amount of grant: \$150,000; use of grant: building improvements). This project has been announced.
4. Arlington County: **DRS Technologies**, a supplier of integrated products, services, and support to military forces, intelligence agencies, and prime contractors worldwide, will relocate its corporate headquarters to Arlington County. DRS will create 125 new jobs and invest \$12.8 million (amount of grant: \$1,000,000; use of grant: employee training and building improvements). This project has been announced.
5. Clarke County: **Berryville Graphics** will expand its existing facility in Clarke County. Berryville, a manufacturer of books, will create 84 new jobs and invest \$10.6 million (amount of grant: \$200,000; use of grant: site and utility improvements). This project has been announced.
6. Chesterfield County: **Capital One Financial Corporation** will locate a financial services data center in Chesterfield County. Capital One will invest \$175 million in this facility and create 50 jobs (amount of grant: \$500,000; use of grant: site preparation). This project has been announced.

For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

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For the fourth quarter of the 2012 fiscal year, actual disbursements from the Fund were made to Chesterfield County for Amazon.com, Dinwiddie County for Amazon.com, the City of Charlottesville for Chartered Financial Analyst (CFA), Henry County for eBay, the City of Winchester for Rubbermaid, the City of Lynchburg for Tessy Plastics, and Isle of Wight County for Green Mountain Coffee Roasters. Actual disbursements totaled \$8,225,000.

Sincerely,



Martin J. Briley  
President and Chief Executive Officer

MJB:kme

Enclosures

cc The Honorable James S. Cheng  
Secretary of Commerce and Trade