

COMMONWEALTH of VIRGINIA

Office of the Governor

Robert F. McDonnell Governor

July 13, 2012

The Honorable Walter A. Stosch Chairman Senate Finance Committee Senate of Virginia 4551 Cox Road, Suite 110 Innsbrook Centre Glen Allen, Virginia 23060

The Honorable Harry R. Purkey Chairman House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney Chairman House Appropriations Committee House of Delegates P.O. Box 127 Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2012 fiscal year as required by § 2.2-115(F) of the <u>Code of Virginia</u>.

For the second half of the 2012 fiscal year, ended June 30, 2012, a total of \$2,775,000 was committed from the Opportunity Fund to assist nine projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

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For the first half of the 2012 fiscal year, actual disbursements from the Fund were made to the City of Galax for Albany Industries, Montgomery County for Backcountry.com, Henry County for Commonwealth Laminating, Pittsylvania County for Axxor, Henry County for Laminate Technologies, Chesterfield County for Amazon.com, Dinwiddie County for Amazon.com, the City of Charlottesville for Chartered Financial Analyst (CFA), Henry County for eBay, the City of Winchester for Rubbermaid, the City of Lynchburg for Tessy Plastics, and Isle of Wight County for Green Mountain Coffee Roasters. Actual disbursements totaled \$9,125,000.

Sincerely,

Robert F. McDonnell

RFM:kme

Enclosures

cc: The Honorable James S. Cheng Secretary of Commerce and Trade

> Mr. Martin J. Briley President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

- King and Queen County: Fulcrum Concepts, LLC, a defense contractor, will expand its existing facility in King and Queen County. Fulcrum will create 31 new jobs and invest \$4.7 million (amount of grant: \$200,000; use of grant: infrastructure improvements). This project has been announced.
- Henry County: eBay Inc. will expand its e-commerce and distribution facility in Henry County. This expansion will create 61 new jobs and an investment of \$1.5 million (amount of grant: \$75,000; use of grant: building improvements). This project has been announced.
- 3. <u>Henry County</u>: Laminate Technologies Inc., a manufacturer of laminated panels and fabricated components, will locate a new facility in Henry County. Laminate will create 30 jobs and invest \$3 million (amount of grant: \$50,000; use of grant: building improvements and workforce training). This project has been announced.
- <u>Fairfax County</u>: Engility Corporation, a provider of services to the U.S. government, will expand its existing facility in Fairfax County. Engility will create 50 new jobs and invest \$6.5 million (amount of grant: \$350,000; use of grant: building improvements). This project has been announced.
- <u>Chesterfield County</u>: Sabra Dipping Company, LLC will expand its existing facility in Chesterfield County. Sabra is a manufacturer of kosher vegetarian prepared foods. This expansion will create 90 new jobs and an investment of \$28 million (amount of grant: \$250,000; use of grant: site preparation and employee training). This project has been announced.
- <u>Alleghany County</u>: Balchem Corporation, a manufacturer of animal nutrition and health products, will locate a new facility in Alleghany County. Balchem will create 55 jobs and invest \$18.8 million (amount of grant: \$150,000; use of grant: building improvements). This project has been announced.
- Arlington County: DRS Technologies, a supplier of integrated products, services, and support to military forces, intelligence agencies, and prime contractors worldwide, will relocate its corporate headquarters to Arlington County. DRS will create 125 new jobs and invest \$12.8 million (amount of grant: \$1,000,000; use of grant: employee training and building improvements). This project has been announced.
- <u>Clarke County</u>: Berryville Graphics will expand its existing facility in Clarke County. Berryville, a manufacturer of books, will create 84 new jobs and invest \$10.6 million (amount of grant: \$200,000; use of grant: site and utility improvements). This project has been announced.
- <u>Chesterfield County</u>: Capital One Financial Corporation will locate a financial services data center in Chesterfield County. Capital One will invest \$175 million in this facility and create 50 jobs (amount of grant: \$500,000; use of grant: site preparation). This project has been announced.