

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and

agencies, and the total amount of interest paid. Agencies and institutions that process 50 or more vendor payments during a quarter are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Quarter Ended June 30, 2012		Fiscal Year 2012 To-Date		Comparative Quarter Ended June 30, 2011	
	Late	Total	Late	Total	Late	Total
Number of Payments	4,698	607,926	20,442	2,346,868	7,368	621,314
Dollars (in thousands) \$	49,724	\$1,740,943	\$200,469	\$6,535,660	\$ 31,850	1,720,250
Interest Paid on Late Payments				\$4,289		
Current Quarter Percentage of Payments in Compliance				99.3%		
Fiscal Year-to-Date Percentage of Payments in Compliance				99.1%		
Comparative Fiscal Year 2011 Percentage of Payments in Compliance						98.8%



Prompt Payment Performance by Secretarial Area

Quarter Ended June 30, 2012

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.9%	99.8%
Agriculture and Forestry	99.6%	98.0%
Commerce and Trade	99.4%	99.2%
Education*	99.2%	98.5%
Executive Offices	99.3%	78.9%
Finance	99.9%	99.9%
Health and Human Resources	99.6%	98.5%
Independent Agencies	99.7%	99.9%
Judicial	99.9%	99.9%
Legislative	99.9%	99.8%
Natural Resources	99.5%	97.1%
Public Safety	99.5%	95.9%
Technology	99.7%	99.9%
Transportation*	97.5%	91.2%
Veterans Affairs and Homeland Security	99.5%	99.7%
Statewide	99.3%	97.2%

Prompt Payment Performance by Secretarial Area

Fiscal Year 2012

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.9%	99.8%
Agriculture and Forestry	99.7%	98.5%
Commerce and Trade	99.3%	99.5%
Education *	99.0%	97.8%
Executive Offices	98.8%	87.2%
Finance	99.9%	99.9%
Health and Human Resources	99.5%	99.0%
Independent Agencies	99.6%	99.6%
Judicial	99.9%	99.6%
Legislative	99.8%	99.7%
Natural Resources	99.4%	95.2%
Public Safety	99.5%	98.1%
Technology	99.2%	99.5%
Transportation*	97.5%	89.5%
Veterans Affairs and Homeland Security	99.0%	97.2%
Statewide	99.1%	96.9%

* Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For the quarter ended June 30, 2012, the following agencies that processed 50 or more vendor payments during the quarter were

below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent**
Quarter Ended June 30, 2012

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Health and Human Resources			
Commonwealth Center for Children and Adolescents	8	148	94.6%
Education			
Frontier Culture Museum of Virginia	16	165	90.3%
Thomas Nelson Community College	91	1,165	92.2%
Public Safety			
Department of Emergency Management	55	856	93.6%

For FY 2012, the following agency that processed 200 or more vendor payments

during the year was below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent**
Fiscal Year 2012

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Education			
Gunston Hall	19	229	91.7%