



COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng
Secretary of Commerce and Trade

October 29, 2012

The Honorable Walter A. Stosch
Chairman
Senate Finance Committee
Senate of Virginia
Innsbrook Centre
4551 Cox Road, Suite 110
Glen Allen, Virginia 23060

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
2352 Leeward Shore Drive
Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
P.O. Box 127
Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the third quarter of the 2012 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the third quarter, ending September 30, 2012, no Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were also no grants awarded.

The Honorable Walter A. Stosch
The Honorable Harry R. Purkey
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Virginia Investment Partnership:

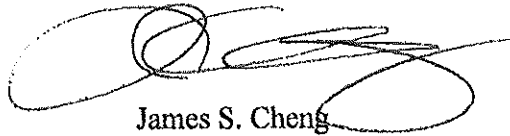
No VIP grants were awarded.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the third quarter of the 2012 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to MillerCoors, DuPont, McKee Foods, SVC Manufacturing, Thermo-Fisher Scientific, Klockner Pentaplast, Metalsa, and Babcock and Wilcox. Payouts of Major Eligible Employer grants will begin in the sixth year following approval of the grant application, except that in fiscally stressed areas, payouts can begin in the fourth year after the capital investment is completed and verified.

Sincerely,



James S. Cheng

JSC:kme

cc: Mr. Martin J. Briley
President and Chief Executive Officer
Virginia Economic Development Partnership