



Annual Report  
Fiscal Year  
2012

## Board & Staff *As of November 1, 2012*

### BOARD OF TRUSTEES

The Virginia Outdoors Foundation is governed by a board of seven trustees appointed by the Governor for staggered four-year terms.

Mr. Charles H. Seilheimer, Jr., Chair  
*Orange County*

Mr. Mark S. Allen  
*Fairfax County*

Mr. Peter C. Bance  
*Goochland County*

Mr. Childs F. Burden  
*Fauquier County*

Mr. A. Benton Chafin, Jr.  
*Russell County*

Mrs. Suzanne M. Lacy  
*Henry County*

Mr. Jeffrey K. Walker  
*Northampton County*

*On the cover: 269-acre conservation easement on a working farm in Augusta County, recorded in December 2011. The property lies in the VOF-designated Middlebrook-Brownsburg Special Project Area.*



**Alleghany County easement**

### SENIOR MANAGEMENT STAFF

G. Robert Lee, *Executive Director*  
Leslie Grayson, *Deputy Director of Policy & Acquisitions*  
Martha Little, *Deputy Director of Stewardship*  
Tamara Vance, *Deputy Director of Easements*

### PROGRAM & ADMINISTRATIVE STAFF \*

Ruth Babylon, *Easement Project Manager*  
Anna Clayton Bullock, *Easement Assistant*  
Sherry Buttrick, *Assistant Director of Easements*  
Bobbie Cabibbo, *Executive Assistant*  
Anna Chisholm, *Finance Manager*  
Vicki Drumheller, *Administrative Assistant*  
Sara Ensley, *Human Resources Manager*  
Karen Fisher, *Administrative Assistant*  
Kristin Ford, *Assistant Director of Easements*  
Andrew Fotinos, *Stewardship Specialist*  
Brian Fuller, *Assistant Director of Stewardship*  
Josh Gibson, *Easement Project Manager*  
Harry Hibbitts, *Assistant Director of Stewardship*  
Tracy Hibbitts, *Stewardship Specialist*  
Jennifer Hubbard, *Administrative & Finance Assistant*  
Kerry Hutcherson, *Staff Counsel*  
Abbe Kennedy, *Stewardship Assistant*  
Neal Kilgore, *Easement Project Manager*  
Joseph Kuhn, *Stewardship Specialist*  
Brian Laposay, *Bull Run Mountains Ranger*  
Jeff Matthews, *Technology Manager*  
Jason McGarvey, *Communications & Outreach Manager*  
Katherine McKinney, *Stewardship Assistant*  
Beverly Monroe, *Administrative Assistant*  
Dave Morton, *GIS Coordinator*  
Hannah Overton, *Administrative Assistant*  
Maria Parry, *Administrative Assistant*  
John Peters, *Stewardship Specialist*  
Philip Reed, *Easement Project Manager*  
Erika Richardson, *Stewardship Specialist*  
Amanda Scheps, *Owned Lands Manager*  
Bruce Stewart, *Staff Counsel*  
George Sutton, *Stewardship Assistant*  
Estie Thomas, *Easement Project Manager*  
Laura Thurman, *Easement Project Manager*  
Bill Wasserman, *Stewardship Assistant*

\* Includes both full-time and part-time positions.

## Dear Friends of VOF,

Few issues bring Virginians together as much as our shared desire to protect our Commonwealth's natural and cultural resources for future generations. From the Governor's office to the General Assembly to the thousands of landowners, volunteers, donors, and staff of partner organizations who the Virginia Outdoors Foundation has worked with over the last four decades, we have been fortunate to receive broad and diverse support. Without it, we could not have become one of the most effective and efficient land conservation organizations in the nation.

How effective are we? In the last decade, VOF has protected open space at a rate of roughly five acres every hour. We now protect more than 650,000 acres in all, and hold over 3,400 conservation easements—more than any land trust in the nation. These acres include 3,400

miles of streams, 300 miles of designated scenic roads and rivers, almost 300,000 acres of designated high-quality farm soils, and numerous other conservation values that benefit current and future Virginians. You can see more statistics on pages 4–5.

How efficient are we? In late 2011, the Land Preservation Tax Credit Program was evaluated along with other tax incentive programs by the Joint Legislative Audit and Review Commission, or JLARC, whose mission is to determine whether agencies and programs are making the most efficient use of taxpayer dollars. Of all the programs that JLARC evaluated, tax credits for land conservation and historic rehabilitation were found to be the most efficient at achieving their goals. This finding affirms VOF's efficiency; after all, of the 518,000 acres that have been protected using Land Preservation Tax Credits since 2000, about 490,000 acres—almost 95 percent—resulted from easements donated to VOF.

Despite our success, VOF is always looking for ways to be more effective and efficient. In the last year, we have grown our volunteer program, which provides opportunities for people to contribute to our mission even if they don't have land of their own to protect. Since the beginning of 2012, volunteers have logged many hours helping us to monitor easements, maintain records, and perform other tasks. We have also been utilizing new processes for remote monitoring of easements using aerial imagery, which reduces our costs for fuel and wear on our vehicles—an increasingly significant expense as we record easements in every corner of the state.

To increase our effectiveness, we are strengthening partnerships with other organizations and agencies that share our goals. One of the more fruitful partnerships over the past year has been with the Virginia Department of Agriculture and Consumer Service, the Virginia Farm Bureau Federation, the Virginia Agribusiness Council, and private land trusts such as the Valley Conservation Council. Together, we have worked to make conservation easements more attractive to farmers. Through the development of a new easement template, marketing materials, and workshops, we are making a concerted effort to keep working farms intact, so that they can continue to serve as the backbone of the Commonwealth's \$79 billion agriculture and forestry industry.

As we move forward, we anticipate both challenges and opportunities. The fiscal environment remains precarious, but the resolve of Virginians to protect the land they love remains as strong as ever. We hope the achievements highlighted in this annual report inspire you to join us as we work to overcome the challenges and seize the opportunities together.



Orange County easement

G. Robert Lee  
Executive Director

Charles H. Seilheimer, Jr.  
Chair, Board of Trustees



**200 miles**  
along designated Scenic Roads

*Source: Virginia Department of Transportation*

**99 miles**  
along designated Scenic Rivers

*Source: Virginia Department of Conservation and Recreation*

**51 miles**  
along designated hiking and biking trails

*Source: Virginia Department of Conservation and Recreation*

# Behind the Numbers

When people talk about protecting open space, they usually talk about acres. But these acres contain a wealth of natural, historic, scenic, agricultural, and recreational resources that represent the vast public values being protected directly or indirectly by easements on private lands. Here are some of the resources on VOF-protected lands.

**19 miles**  
of threatened and endangered  
species waters

*Source: Virginia Department of Game and Inland Fisheries*

**3,290**  
rare, threatened and endangered  
species observations

*Source: Virginia Department of Game and Inland Fisheries*

**88 miles**  
of wild trout streams

*Source: Virginia Department of Game and Inland Fisheries*





239,940 acres  
in high integrity watersheds

Source: Virginia Commonwealth University

522,900 acres  
in the Chesapeake Bay watershed

Source: U.S. Geological Survey

3,400 miles  
of streams and rivers

Source: U.S. Geological Survey

2,987  
recorded historic sites

Source: Virginia Department of Historic Resources

23,500 acres  
on Civil War battlefield sites

Source: National Park Service

90,000 acres  
in state and federal Historic Districts

Source: Virginia Department of Historic Resources



286,700 acres  
of the highest quality farm soils

Source: U.S. Department of Agriculture

187,680 acres  
in ecologically significant landscape cores

Source: Virginia Department of Conservation and Recreation

258,550 acres  
of the highest conservation  
priority forests

Source: Virginia Department of Forestry





Rappahannock County easement

## FY 2012 Highlights

- In FY 2012, VOF recorded 205 easements and amendments, protecting more than 37,000 acres of open space in 64 localities. That's four acres preserved every hour.
- VOF recorded its first easement in Mecklenburg County. We now hold easements in all but two Virginia counties—Buchanan and Dickenson, where mineral rights issues make it difficult to do conservation easements.
- Among the conservation values protected in FY 2012 across the state were 185 stream miles, 17,000 acres of prime farm soils, and 148 designated historic resources.

## About the Virginia Outdoors Foundation

The Virginia Outdoors Foundation was created by the General Assembly in 1966 to promote the preservation of open-space lands in the Commonwealth. VOF currently holds more than 650,000 acres of donated conservation easements in 106 counties and cities. It also manages about 3,000 acres of public land in four counties.

### A POWERFUL, COST-EFFECTIVE TOOL FOR LAND CONSERVATION

Conservation easements—their negotiation, acquisition, recordation, and stewardship—are the heart and soul of VOF. An easement is a voluntary legal agreement between a landowner and a qualified holder that permanently limits the uses of the land to protect its natural, scenic, historic, open-space, or recreational values, while allowing the landowners to continue to own and use the land and sell it or pass it on to heirs. Because these values yield substantial public benefits, landowners receive both state and federal tax incentives for donating easements.

### PARTNERSHIPS

Partnerships with government agencies, nonprofits, and the private sector are critical to VOF's success. Among state agencies, a particularly close working relationship is maintained with the departments of Conservation and Recreation, Forestry, Game and Inland Fisheries, Historic Resources, and Agriculture and Consumer Services.

## Appalachian Highlands Region

VOF recorded 19 easements in Russell, Smyth, Washington, Wise, and Wythe counties in FY 2012, protecting approximately 4,000 new acres. Most of the easements are on working farms, including two that are eligible for Virginia Century Farm designation. The easements contain frontage and tributaries for key water resources, including the New River, Clinch River, and Middle and North Forks of the Holston River, as well as public resources such as the Clinch Mountain Wildlife Management area, two scenic byways, and the Mount Rogers Loop of the Virginia Birding and Wildlife Trail. One property contains entrances to the Omega Cave System, which currently stands as Virginia’s longest reported cave (26.2 miles) and is the deepest cave east of the Mississippi River.



*“I’ve got three children that love the farm, and none of them are interested in seeing it divided up or sold. I’m happy that, through my hard work and effort over the years, I’ve instilled in them a love for the land.”*

—Grayson County easement donor

▲ This 219-acre easement on a cattle farm in eastern Russell County is located within the Clinch Valley Bioserve—a 2,200-square-mile area designated by the Nature Conservancy that is home to more rare and endangered aquatic and botanical species than any other region in the continental United States. Like many properties in the area, this one is located on a karst formation with numerous sinkholes, a sinking creek, and several small cave openings—the protection of which helps to maintain groundwater quality.

## Central Region

The Central Region continues to be a hotbed of easement activity. In FY 2012, VOF recorded 40 new easements there, totaling nearly 8,400 acres. Orange County led the way with 1,296 acres, followed closely by Appomattox County with 1,226 acres. The easements add to the protection of two scenic byways, five rural historic districts, numerous rivers and tributaries, and countless acres of prime farm and forest soils. Several of the easements are near or adjacent to National Forest and National Park lands, including one easement in Nelson County that sits prominently along the Blue Ridge Parkway and is across from the St. Mary's Wilderness Area of the George Washington National Forest.



*“To fail to preserve my farm, which is steeped in family history and to me is one of the most beautiful places in the world, is inconceivable.”*

—Louisa County easement donor

▲ This 469-acre easement in Orange County contributes to a 5,000-acre contiguous block of protected open space in the county, much of it on working cattle and horse farms. The large, historic barn on the property has been called the “crown jewel of all Sears Roebuck barns constructed in the first half of the 20th century” in *The History of the American Barn*.



## Northern Piedmont Region

VOF recorded 14 new easements on nearly 1,400 acres in FY 2012 in Fauquier, Loudoun, and Rappahannock counties, which together now contain almost 125,000 acres of VOF-protected open space. Four of the easements lie within designated or proposed rural historic districts, and two lie along designated scenic byways. The easements protect hundreds of acres of USDA-designated Prime Farmland and Soils of Statewide Importance, as well as several major tributaries to the Rappahannock and Potomac Rivers. In addition, VOF strengthened several existing easements with amendments that added acreage and reduced division rights.



*“We hope that with the protection of this easement future generations of family, friends and visitors will continue to enjoy the beauty of nature and history of this special place.”*

—Culpeper County easement donor

▲ VOF protected its 70,000th acre in Fauquier County in FY 2012 thanks to nine easements and amendments, including this 243-acre easement near the John Marshall’s Leeds Manor Rural Historic District. The easement is on a productive hay and cattle farm that contains approximately 99% Farmland of Statewide Importance or Prime Farmland soils as designated by the U.S. Department of Agriculture’s Natural Resources Conservation Service.

## Shenandoah Valley Region

VOF recorded 34 new easements in the Shenandoah Valley Region in FY 2012, protecting nearly 8,500 new acres—primarily on working farms and forests. The easements include frontage on a number of important rivers in the region, including many of Virginia’s best-known trout streams such as South River, Mossy Creek, Dry Run, St. Mary’s River, Laurel Run, and Jackson River. One of the more interesting easements recorded in 2011 was on a geographic feature in Rockingham County known as Mole Hill, which is the remnants of the youngest volcano on the East Coast and is one of the county’s most distinctive landmarks.



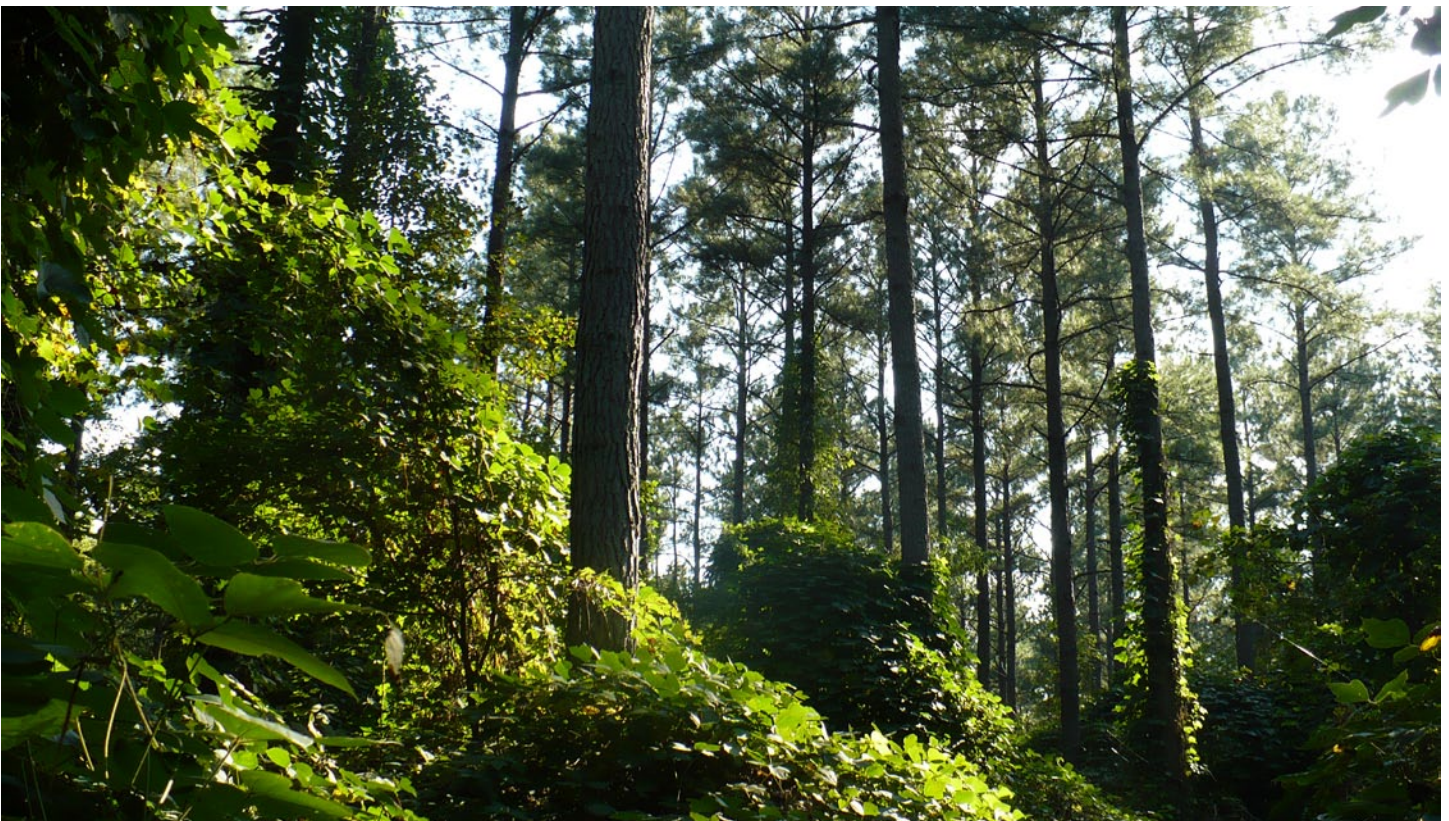
*“This farm has fed us, housed us, warmed us, employed us and deepened our connections with God’s mercies.”*

—Rockbridge County easement donor

▲ This 180-acre easement in Augusta County protects a working poultry, cattle, and grain farm that is a model for water quality protection. The landowner uses best management practices such as riparian buffers and rotational grazing to prevent runoff and erosion into the Middle River, which fronts the property for more than a mile. The landowner and his wife have earned several awards for their exceptional stewardship of the farm and its natural resources.

## Southeast Region

Of the 3,394 new easement acres protected in FY 2012 in the Southeast Region, 1,146 were recorded through the federal Army Compatible Use Buffer Program, which seeks to prevent development from encroaching on military installations—in this case, the Army National Guard’s Fort Pickett near Blackstone, Va. Another 1,133 acres were recorded in Amelia County, which has in recent years led the region and is close to reaching the 15,000-acre mark thanks to several large working timber tracts that have been protected. But perhaps the biggest news for the region was the recordation of VOF’s first easement in Mecklenburg County.



*“We hope future generations of our family will continue to have an interest in maintaining the land; if not, we know that this land will be saved from development forever.”*

—Amelia County easement donor

▲ This 145-acre easement on working timberland in Brunswick County was acquired through the federal Army Compatible Use Buffer Program. VOF recorded four other ACUB easements around Fort Pickett in FY 2012, totaling 1,146 acres. All of the properties contain highly productive soils for farming and forestry, and most include frontage on the Nottoway River and its tributaries.

## Southwest Region

VOF recorded 29 new easements on almost 5,300 acres in the Southwest Region in FY 2012. Most of the easements protect high-quality farm and forest lands, including one designated Virginia Century Farm. Some of the notable recreational and cultural resources on or adjacent to the easements include the Southwest Piedmont Loop Birding and Wildlife Trail, Peaks Road (a designated Scenic Byway near the Peaks of Otter in Bedford County), two natural area preserves owned by the Nature Conservancy, the North Fork Valley Rural Historic District, the proposed Buffalo Creek Rural Historic District, and habitat for several threatened and endangered species.



*“My father bought this farm in 1919 and almost lost it during the Great Depression. We are still farming after many years and would like to preserve it for future generations to enjoy.”*

—Bedford County easement donor

▲ This 192-acre easement in Montgomery County is one of three that VOF recorded in FY 2012 in the Catawba Valley Special Project Area—an area rich with ecological and historic resources. This particular easement is largely covered by high priority forests as designated by the Virginia Department of Forestry. It also contains headwaters to the North Fork Roanoke River, which is habitat for two rare fish species. In 2011, American Rivers named the Roanoke the third most endangered river in the nation.

## Tidewater Region

VOF's Tappahannock office, which covers the Northern Neck, Middle Peninsula, and Eastern Shore, recorded 25 new easements in 11 counties in FY 2012, protecting 5,600 new acres along the Chesapeake Bay. King William County saw the most activity of any locality in the region, with five new easements on 1,132 acres. Altogether, the easements protect more than 10 miles of tidal shoreline in the Rappahannock watershed, as well as many wetlands and tributaries to the Potomac, Pamunkey, and Mattaponi rivers. VOF also added acreage to two ongoing federal projects in the region—the Rappahannock River Valley National Wildlife Refuge and the Fort A.P. Hill Army Compatible Use Buffer Program.



*“We will be greatly relieved and pleased to have our farm protected against inappropriate development both for the preservation of our family farming tradition and way of life, as well as the protection of natural habitat.”*

—Northampton County easement donor

▲ One of the largest waterfront farms along the lower Rappahannock River was permanently protected in FY 2012 by a conservation easement produced through a partnership of the landowner, VOF, and the U.S. Department of Agriculture's Natural Resources Conservation Service. The 640-acre easement protects more than seven miles of tidal shoreline and contains some of the most highly productive farmland in the region.

## VOF-OWNED LANDS



▲ At an elevation of more than 1,300 feet, the white cliffs at the Bull Run Mountains Natural Area Preserve provide a view over thousands of acres of beautiful Virginia countryside (much of it preserved with VOF easements). On a clear day, a visitor can see to the G. Richard Thompson Wildlife Management Area and Sky Meadows State Park, which are 20 miles away on the Blue Ridge Mountains.

### NATURE PRESERVES

VOF owns several properties that are managed as nature preserves with public access. The largest of these properties is the 2,485-acre Bull Run Mountains Natural Area Preserve located in Northern Virginia. This wooded, mountain landscape was designated as a state natural area preserve in 2002 in recognition of its exemplary ecological communities. Located just 35 miles from Washington D.C., the preserve attracts visitors from across the region who come to explore the 10 miles of trails and take in the spectacular views. The most popular view is from the privately owned white cliffs, which look west across northern Fauquier County—the part of the state with the greatest density of VOF easements. VOF manages the public access to the white cliffs through an agreement with the landowner.

VOF also owns 900 acres on House Mountain near Lexington in Rockbridge County. House Mountain is a treasured destination for area residents and students from Washington & Lee University and the Virginia Military Institute.

In Northumberland County, VOF owns Kohls Island at the confluence of the Potomac River and the Chesapeake Bay. The island is home to a globally rare tiger beetle and other species that find refuge on the island's undeveloped dune and marsh systems. The island also provides a beach area that is open to the public.

### LAND PURCHASES AND TRADE LANDS

VOF assists other state agencies in fee simple real estate transactions. Most recently, VOF worked with the Virginia Department of Game and Inland Fisheries on the acquisition of the 4,232 acres Short Hills Wildlife Management Area in Rockbridge and Botetourt Counties. Short Hills is now open to the public.

Landowners in Virginia also donate property to VOF with the intention that the property will be sold and the funds used to further VOF's conservation mission. VOF is currently marketing three properties, and the funds have been designated by the VOF trustees to be used for stewardship on VOF's preserves.

Statement of Net Assets for the Year Ended June 30, 2012

Description	Amount
<b>Assets</b>	
Cash held with the Treasurer of Virginia (GLA 101)	
Cash not held with the Treasurer of Virginia	\$135,678
Cash Equivalents with the Treasurer of Virginia - Securities Lending	
Local Government Investment Pool - Cash Equivalents	\$147,364
State Non-Arbitrage Program (SNAP) Pool Funds	
SNAP Individual Portfolio - Cash Equivalents	
Cash Equivalents with the Treasurer of Virginia (excludes SNAP & LGIP)	
Cash Equivalents not with the Treasurer of Virginia (excludes SNAP)	
Cash and Cash Equivalents - Total	\$283,042
SNAP Individual Portfolio - Investments	
Investments with the Treasurer of Virginia - Securities Lending	
Local Government Investment Pool - Investments	
Investments with the Treasurer of Virginia (excludes SNAP & LGIP)	
Investments not with the Treasurer of Virginia (excludes SNAP)	
Investments - Total	\$0
Accounts and Loans Receivable, net	\$3,152
Taxes Receivable, net	
Interest Receivable	
Other Receivable, net (include description)	
Receivables, Net - Total	\$3,152
Contributions Receivable, Net	
Due from Primary Government	\$1,504,186
Dept of Conservation and Recreation	
Due from Component Units	\$0
Inventory	
Prepaid Items	\$34,352
Cash and Travel Advances	
Advances (nonexchange transactions)	
Unamortized Bond Issuance Expense	
Other Assets	
Other Assets - Total	\$0
Restricted Cash held with the Treasurer of Virginia (GLA 101)	
Restricted Cash not held with the Treasurer of Virginia	\$1,728,335
Restricted Local Government Investment Pool - Cash Equivalents	
Restricted State Non-Arbitrage Program (SNAP) Pool Funds	
Restricted SNAP Individual Portfolio - Cash Equivalents	
Restricted Cash Equivalents with the Treasurer of Virginia (excludes LGIP & SNAP)	
Restricted Cash Equivalents not with the Treasurer of Virginia (excludes SNAP)	\$0
Restricted Cash and Cash Equivalents - Total	\$1,728,335
Restricted SNAP Individual Portfolio - Investments	
Restricted Local Government Investment Pool - Investments	
Restricted Investments with the Treasurer of Virginia (excludes LGIP & SNAP)	
Restricted Investments not with the Treasurer of Virginia (excludes SNAP)	\$0
Restricted Investments - Total	\$0
Restricted Cash and Travel Advances	
Restricted Advances (nonexchange transactions)	

Restricted Unamortized Bond Issuance Expense	
Restricted Other Assets	
Restricted Other Assets - Total	\$0
Nondepreciable Capital Assets	\$5,013,046
Depreciable Capital Assets, Net	\$56,966
<b>TOTAL ASSETS</b>	<b>\$8,623,079</b>

Description	Amount
<b>Liabilities</b>	
Vendor	\$23,708
Salaries/Wages	\$131,472
Retainage Payable	
Other	
Accounts Payable - Total	\$155,180
Due to Component Units	
Due to Primary Government	
Unearned Revenue	
Obligations Under Securities Lending Program	
Accrued Interest Payable	
Other Liabilities	\$0
Deposits Pending Distribution	\$250
Short-term Debt	
Grants Payable	
Other Liabilities - Due Within One Year - Total	\$250
Loans Payable to Primary Government	
Bonds Payable - Due Within One Year	
Installment Purchase Obligations - Due within one year	
Capital Lease Obligations - Due Within One Year	
Notes Payable - Due Within One Year	
Compensated Absences - Due Within One Year	\$72,417
Pension Liability - Due Within One Year	
Other Postemployment Benefits (OPEB) - Due Within One Year	
Bond Anticipation Notes - Due Within One Year	
Trust and Annuity Obligations-Due Within One Year	
Other - Due Within One Year	
Long-term Liabilities - Due Within One Year	\$72,417
Accrued Interest Payable	
Other Liabilities	
Deposits Pending Distribution	
Short-term Debt	
Grants Payable	
Other Liabilities - Due Greater Than One Year - Total	\$0
Bonds Payable - Due Greater Than One Year	
Installment Purchase Obligations - Due Greater Than One Year	
Capital Lease Obligations - Due Greater Than One Year	
Notes Payable - Due Greater Than One Year	
Compensated Absences - Due Greater Than One Year	\$48,278
Pension Liability - Due Greater Than One Year	
Other Postemployment Benefits (OPEB) - Due Greater Than One Year	\$24,330
Bond Anticipation Notes - Due Greater Than One Year	
Trust and Annuity Obligations-Due Greater Than One Year	



Other - Due Greater Than One Year (include desc)	
Long-term Liabilities - Due Greater Than One Year	\$72,608

**TOTAL LIABILITIES** \$300,455

**Net Assets**

Invested in Capital Assets, Net of Related Debt	\$5,070,012
---	-------------

Restricted for:

Nonexpendable	
---------------	--

Expendable

Capital Projects Construction	
-------------------------------	--

Capital Acquisition	
---------------------	--

Virginia Pooled Investment Program	
------------------------------------	--

Gifts and Grants	
------------------	--

Debt Service	
--------------	--

Bond Indenture	
----------------	--

Other	
-------	--

Bull Run Mts Natural Area Reserve	\$1,729,935
-----------------------------------	-------------

Unrestricted	\$1,522,677
--------------	-------------

**TOTAL NET ASSETS** \$8,322,624

Description	Amount
-------------	--------

**Program Revenues**

Charges for Services	\$2,154,748
----------------------	-------------

Operating Grants and Contributions	\$405,908
------------------------------------	-----------

Capital Grants and Contributions (include capital appropriations here)	
--	--

Income From Security Lending Transactions	
---	--

Program Revenues - Total	\$2,560,656
--------------------------	-------------

**Program Expenses**

Operating and Nonoperating Expenses	\$3,973,561
-------------------------------------	-------------

Loss on Sale/Disposal/Impairment of Capital Assets	
--	--

Expenses For Security Lending Transactions	
--	--

Program Expenses - Total	\$3,973,561
--------------------------	-------------

**Net Revenue (Expense)** -\$1,412,905

**General Revenues**

Operating Appropriations from Primary Government	\$1,752,750
--	-------------

Unrestricted Grants and Contributions	\$104,355
---------------------------------------	-----------

Investment Earnings	\$11,418
---------------------	----------

Income From Security Lending Transactions	
---	--

Miscellaneous (only enter a positive amount)	\$3,915
--	---------

Gain on Sale/Disposal/Impairment of Capital Assets	
--	--

Tobacco Master Settlement	
---------------------------	--

Other Financing Sources (Uses)	
--------------------------------	--

Special Items	
---------------	--

Extraordinary Items	
---------------------	--

Transfers from Component Units	
--------------------------------	--

Increase in Value of Split-Interest Agreements	
--	--

Contributions to Term Endowments	
----------------------------------	--

Contributions to Permanent Endowments	
---------------------------------------	--

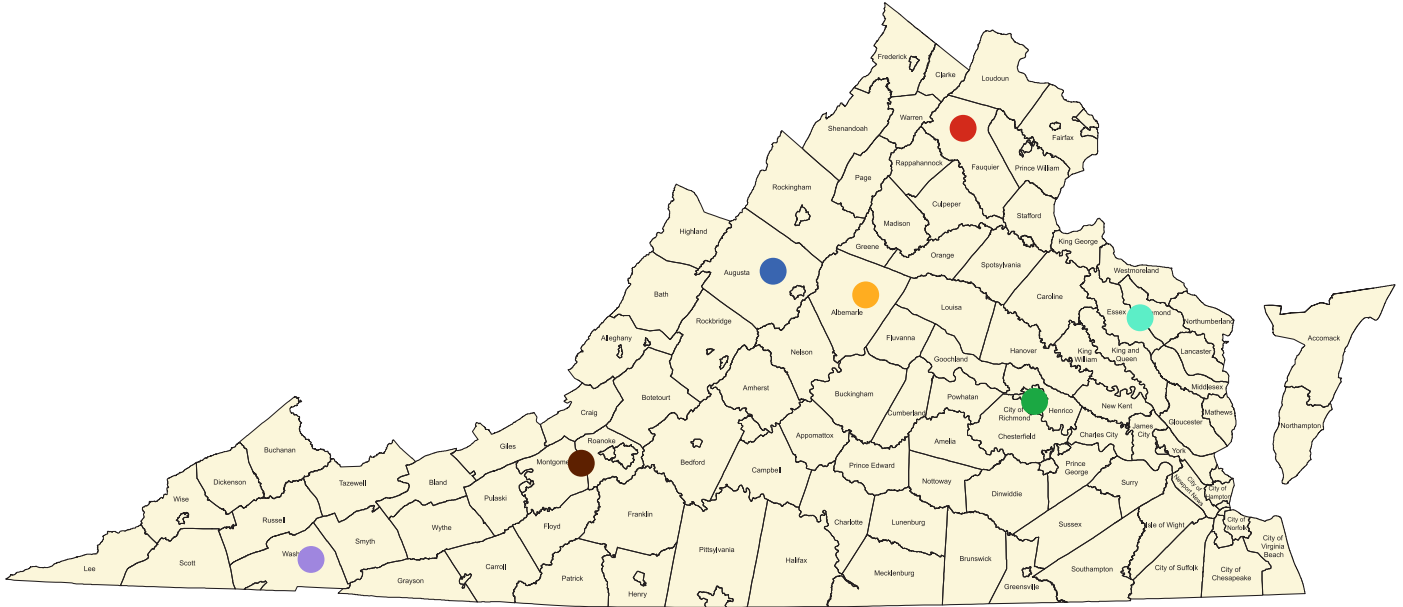
General Revenue - Total	\$1,872,438
-------------------------	-------------

Change in Net Assets	\$459,533
----------------------	-----------

Net Assets, Beginning	\$7,863,091
-----------------------	-------------

Net Assets, Ending	\$8,322,624
--------------------	-------------

## VOF Regional Offices



**Executive Office / Northern Piedmont**

39 Garrett Street, Suite 200  
Warrenton, VA 20186  
(540) 347-7727

**Appalachian Highlands**

468 Main St., Suite 400-B  
Abingdon, VA 24210  
(276) 623-8256

**Shenandoah Valley**

103 East Beverley St., Suite B  
Staunton, VA 24401  
(540) 886-2460

**Southeast**

1108 East Main St., Suite 700  
Richmond, VA 23219  
(804) 786-9603

**Southwest**

900 South Main St.  
Blacksburg, VA 24060  
(540) 951-2822

**Tidewater**

P.O. Box 909  
Tappahannock, VA 22560  
(804) 443-3029

**Central**

1010 Harris St., Suite 4  
Charlottesville, VA 22903  
(434) 293-3423

[virginiaoutdoorsfoundation.org](http://virginiaoutdoorsfoundation.org)