



COMMONWEALTH of VIRGINIA

Office of the Governor

Robert F. McDonnell
Governor

January 25, 2012

The Honorable Walter A. Stosch
Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building, Room 626
Richmond, Virginia 23219

The Honorable Harry R. Purkey
Chairman
House Finance Committee
House of Delegates
General Assembly Building, Room 415
Richmond, Virginia 23219

The Honorable Lacey E. Putney
Chairman
House Appropriations Committee
House of Delegates
General Assembly Building, Room 947
Richmond, Virginia 23219

Dear Messrs. Chairmen:

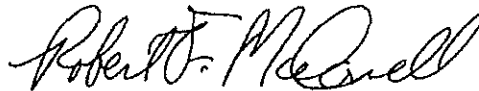
I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the first half of the 2012 fiscal year as required by § 2.2-115(F) of the Code of Virginia.

For the first half of the 2012 fiscal year, ended December 31, 2011, a total of \$12,000,000 was committed from the Opportunity Fund to assist 16 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Walter A. Stosch
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For the first half of the 2012 fiscal year, actual disbursements from the Fund were made to the City of Staunton for Cadence, the City of Danville for Noblis' Center for High Performance Computing, Charlotte County for Genesis, the City of Danville for Com40, Henry County for ICF International, Lunenburg County for Safety Technologies, Botetourt County for Tread, Sussex County for Wood Fuel Developers, Fairfax County for Bechtel, and Pulaski County for Phoenix Packaging. Actual disbursements totaled \$4,025,000.

Sincerely,



Robert F. McDonnell

RFM:kme

Enclosures

cc: The Honorable James S. Cheng
Secretary of Commerce and Trade

Mr. Martin J. Briley
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Isle of Wight County: **International Paper**, a manufacturer of paper products, will locate a new facility in Isle of Wight County. International Paper will create 238 jobs and invest \$83 million (amount of grant: \$350,000; use of grant: workforce training). This project has been announced.
2. Botetourt County: **Tread Corporation**, a manufacturer of bulk explosives handling equipment, will expand its existing facility in Botetourt County. This location will create 100 new jobs and an investment of \$5 million (amount of grant: \$100,000; use of grant: infrastructure improvements). This project has been announced.
3. Henrico County: **Fareva, S.A.**, a manufacturer of pharmaceuticals, will expand its existing facility in Henrico County. Fareva will create 90 new jobs, in addition to saving the 494 existing jobs, and invest \$42 million (amount of grant: \$650,000; use of grant: training, retraining, and building improvements). This project has been announced.
4. Pittsylvania County: **Axxor, N.A.**, a supplier of honeycomb cores, will locate a new facility in Pittsylvania County. Axxor supplies Swedwood and other manufacturers of furniture, doors, and automotive components with these cores. Investment will total \$4.9 million, with 31 new jobs being created (amount of grant: \$50,000; use of grant: infrastructure improvements). This project has been announced.
5. City of Suffolk: **Ace Hardware** will locate a distribution center in the City of Suffolk. With an investment of \$14 million, this location will create 75 jobs (amount of grant: \$100,000; use of grant: workforce training). This project has been announced.
6. City of Galax: **Albany Industries, Inc.** will locate a new facility in the City of Galax. Albany is a manufacturer of furniture and will create 335 new jobs and invest \$2.5 million (amount of grant: \$300,000; use of grant: building improvements). This project has been announced.
7. Montgomery County: **Backcountry.com**, an online retailer of sporting goods and accessories, will locate a new distribution center in Montgomery County. Backcountry.com will create 216 jobs and invest \$20.5 million (amount of grant: \$300,000; use of grant: building costs). This project has been announced.
8. Fairfax County: **Bechtel Corporation** will relocate its Global Operations headquarters from Maryland to Fairfax County. Bechtel is one of the world's largest engineering, construction, and project management companies. This relocation will create 625 new jobs and an investment of \$18 million (amount of grant: \$1,500,000; use of grant: building improvements). This project has been announced.

9. Isle of Wight County: **Green Mountain Coffee Roasters, Inc.**, a manufacturer of specialty coffees, will locate a new facility in Isle of Wight County. Green Mountain will create 800 new jobs and invest \$180 million (amount of grant: \$4,000,000; use of grant: building improvements). This project has been announced.
10. Henry County: **Commonwealth Laminating and Coating, Inc.**, a manufacturer of films and coatings, will expand its existing facility in Henry County. Investment will total \$16.5 million, with 40 new jobs being created (amount of grant: \$200,000; use of grant: site and building improvements). This project has been announced.
11. Southampton County: **Enviva LP**, a manufacturer of wooden pellets, will locate a new facility in Southampton County. With an investment of \$75 million, this location will create 64 jobs (amount of grant: \$300,000; use of grant: site and utility preparation). This project has been announced.
12. City of Winchester: **Rubbermaid Commercial Products** will expand its existing facility in the City of Winchester. Rubbermaid is a manufacturer of solution-based products for commercial and institutional markets worldwide. This expansion will create 71 new jobs and invest \$67.3 million (amount of grant: \$300,000; use of grant: building improvements). This project has been announced.
13. Chesterfield County: **Amazon.com, Inc.** will locate a new fulfillment center in Chesterfield County. Investment will total \$85 million, and 1,060 new jobs will be created (amount of grant: \$1,000,000; use of grant: site preparation). This project has been announced.
14. Dinwiddie County: **Amazon.com, Inc.** will locate a new fulfillment center in Dinwiddie County. This location will create 390 new jobs and an investment of \$50 million (amount of grant: \$2,500,000; use of grant: site preparation and workforce training). This project has been announced.
15. City of Virginia Beach: **IMS Gear**, a manufacturer of gear assemblies for automobiles, will expand its existing facility in the City of Virginia Beach. IMS will create 80 new jobs and invest \$35.5 million (amount of grant: \$200,000; use of grant: workforce training and building construction). This project has been announced.
16. Not Yet Announced.