

COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng Secretary of Commerce and Trade

April 29, 2013

The Honorable Walter A. Stosch Chairman Senate Finance Committee Senate of Virginia Innsbrook Centre 4551 Cox Road, Suite 110 Glen Allen, Virginia 23060

The Honorable Harry R. Purkey Chairman House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney Chairman House Appropriations Committee House of Delegates P.O. Box 127 Bedford, Virginia 24523

Dear Messrs, Chairmen:

I am writing to report on the grants that have been awarded during the first quarter of the 2013 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the first quarter, ending March 31, 2013, three Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

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Virginia Investment Partnership:

- 1. **Liebherr**, located in the City of Newport News, manufactures mining equipment. Awarded an \$800,000 grant, the company will be making a \$45.4 million investment and creating 174 new jobs by the end of 2015.
- 2. **Lipton Tea**, located in the City of Suffolk, manufactures teas. Awarded a \$1,000,000 grant, the company will be making a \$96.2 million investment by the end of 2016.
- 3. **Hollister Incorporated**, located in Augusta County, manufactures healthcare products. Awarded a \$250,000 grant, the company will be making a \$29.6 million investment by the end of 2015.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the first quarter of the 2013 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to Merck, Stihl Incorporated, Mennel Milling, JMS Foodservice, AREVA, WhiteWave, HP Hood, Evonik, and Kraft Foods. A Major Eligible Employer grant disbursement from the Fund was made to Philip Morris.

Sincerely,

James S. Cheng

JSC:kme

cc: Mr. Martin J. Briley
President and Chief Executive Officer
Virginia Economic Development Partnership