

COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng Secretary of Commerce and Trade

July 24, 2013

The Honorable Walter A. Stosch Chairman Senate Finance Committee Senate of Virginia Innsbrook Centre 4551 Cox Road, Suite 110 Glen Allen, Virginia 23060

The Honorable Harry R. Purkey Chairman House Finance Committee House of Delegates 2352 Leeward Shore Drive Virginia Beach, Virginia 23451

The Honorable Lacey E. Putney Chairman House Appropriations Committee House of Delegates P.O. Box 127 Bedford, Virginia 24523

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the second quarter of the 2013 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the second quarter, ending June 30, 2013, six Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

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Virginia Investment Partnership:

- 1. WhiteWave Foods Company, located in Rockingham County, manufactures, markets, distributes, and sells foods and beverages. Awarded an \$800,000 grant, the company will be making a \$69.8 million investment and creating 36 new jobs by June 30, 2015.
- 2. **Sabra Dipping Company**, located in Chesterfield County, manufactures kosher vegetarian prepared foods. Awarded a \$500,000 grant, the company will be making an \$86 million investment and creating 140 new jobs by May 31, 2016.
- 3. **HP Hood**, located in Frederick County, manufactures dairy products. Awarded a \$1 million grant, the company will be making an \$84.6 million investment and creating 75 new jobs by May 31, 2016.
- 4. **Iluka Resources**, located in Dinwiddie County, mines ore. Awarded a \$300,000 grant, the company will be making a \$67 million investment and creating 86 new jobs by June 30, 2016.
- 5. Canon Virginia (Project H), located in the City of Newport News, is a contract manufacturing and parts fabrication service that assembles new and remanufactured office equipment. Awarded a \$5 million grant (reduced from a \$20 million MEE), the company made a \$370 million investment and created 402 new jobs by the end of 2012.
- 6. Canon Virginia (Toner), located in the City of Newport News, is a contract manufacturing and parts fabrication service that assembles new and remanufactured office equipment. This expansion will bring the toner production to Virginia from China. Awarded a \$3 million grant, the company will make a \$27 million investment and save 12 existing jobs by May 31, 2015.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

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For the second quarter of the 2013 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to Interbake Foods and Swedwood Danville. No Major Eligible Employer grant disbursements from the Fund were made.

Sincerely,

James S. Cheng

JSC:kme

cc: Mr. Martin J. Briley

President and Chief Executive Officer

Virginia Economic Development Partnership