



September 27, 2013

Mr. Daniel Timberlake
Director
Department of Planning and Budget
1111 East Broad Street, Room 5040
Richmond, Virginia 23219-3418

Dear Mr. Timberlake:

Enclosed please find the FY2013 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 423.D. For the additional reporting required by Item 423.M, funding for this item began in the second year of the biennial budget (FY2014), therefore we have no activity to report for FY2013.

Please feel free to call me at 703-689-3000 if you have any questions.

Sincerely

Pete Jobse
President & CEO

cc: Ms. Karen Lux, Senior Budget Analyst, Department of Planning and Budget
The Honorable Lacey Putney, Chairman, House Appropriations Committee
Mr. Robert P. Vaughn, Staff Director, House Appropriations Committee
The Honorable Walter A. Stosch, Chairman, Senate Finance Committee
Ms. Betsey Daley, Staff Director, Senate Finance Committee

Enclosure

2214 Rock Hill Road
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Herndon, VA 20170-4228
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September 27, 2013

Ms. Karen Lux
Senior Budget Analyst
Department of Planning and Budget
1111 East Broad Street, Room 5040
Richmond, Virginia 23219-3418

Dear Mr. Barbee:

Enclosed please find the FY2013 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 423.D. For the additional reporting required by Item 423.M, funding for this item began in the second year of the biennial budget (FY2014), therefore we have no activity to report for FY2013.

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September 27, 2013

The Honorable Lacey Putney
Chairman, House Appropriations Committee
General Assembly Building
P.O. Box 406
Richmond, Virginia 23218

Dear Chairman Putney:

Enclosed please find the FY2013 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 423.D. For the additional reporting required by Item 423.M, funding for this item began in the second year of the biennial budget (FY2014), therefore we have no activity to report for FY2013.

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September 27, 2013

Mr. Robert P. Vaughn
Staff Director, House Appropriations Committee
General Assembly Building
P.O. Box 406
Richmond, Virginia 23218

Dear Mr. Vaughn:

Enclosed please find the FY2013 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 423.D. For the additional reporting required by Item 423.M, funding for this item began in the second year of the biennial budget (FY2014), therefore we have no activity to report for FY2013.

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September 27, 2013

The Honorable Walter A. Stosch
Chairman, Senate Finance Committee
General Assembly Building
P.O. Box 396
Richmond, Virginia 23218

Dear Chairman Stosch:

Enclosed please find the FY2013 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 423.D. For the additional reporting required by Item 423.M, funding for this item began in the second year of the biennial budget (FY2014), therefore we have no activity to report for FY2013.

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September 27, 2013

Ms. Betsey Daley
Staff Director, Senate Finance Committee
General Assembly Building
P.O. Box 396
Richmond, Virginia 23218

Dear Ms. Daley:

Enclosed please find the FY2013 Expenditure Report for Innovation and Entrepreneurship Investment Authority and the Center for Innovative Technology. The attached report fulfills the requirements of the Appropriations Act, 423.D. For the additional reporting required by Item 423.M, funding for this item began in the second year of the biennial budget (FY2014), therefore we have no activity to report for FY2013.

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Summary of Operating Budget For the Twelve Months Ending June 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
RESEARCH AND DEVELOPMENT SERVICE LINE			
GOAL 1. SOLVE NATIONAL TECHNOLOGICAL CHALLENGES THROUGH WORLD-CLASS R&D SOLUTIONS			
1.1 Objective - Deliver technology solutions to solve national and regional challenges			
Project # RD163 - SBA - Mine Safety II			
Program Revenue	\$10,487	\$7,522	(\$2,965)
Costs	(10,487)	(7,522)	2,965
Project # RD172 - Rutgers - Mid-Atlantic Reg Association Coastal Ocean Observing System - MARACOOS			
Program Revenue	22,733	54,203	31,470
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	40	40
Costs	(22,733)	(54,243)	(31,510)
Project # RD210 - Vessel Tracking			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	905	905
Costs	0	(905)	(905)
GOAL 2. ESTABLISH AND MAINTAIN A STATEWIDE RESEARCH AND TECHNOLOGY PLAN			
2.1 Objective - Coordinate & facilitate initiation of Virginia's research and technology strategic planning process			
Project # RD130- Develop Commonwealth R&T Strategic Roadmap			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	182,885	116,642	(66,243)
Costs	(182,885)	(116,642)	66,243
Project # VA140 - Commonwealth Research Commercialization Fund (CRCF)			
Program Revenue	151,368	0	(151,368)
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	175,122	175,122
Costs	(151,368)	(175,122)	(23,754)
CIT R&D Revenue - Program Revenue	184,588	61,725	(122,863)
CIT R&D Revenue - FY13 Appropriation & FY12 Carry-over Funds	182,885	292,709	109,824
CIT R&D Costs	(367,473)	(354,434)	13,039

CIT

Summary of Operating Budget For the Twelve Months Ending June 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
ENTREPRENEUR SERVICE LINE			
GOAL 3. SECURE GLOBAL LEADERSHIP IN DEVELOPMENT OF ENTREPRENEURIAL TECH VENTURES			
3.1 Objective - ID and accelerate opportunities for small firms to obtain federal R&D awards			
Project # EN020 - Federal Proposal Assistance			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	291,543	131,194	(160,349)
Costs	(291,543)	(131,194)	160,349
Project # EN100 - SBA Federal and State Technology (FAST) Partnership Program			
Program Revenue	0	1,883	1,883
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	195	195
Costs	0	(2,078)	(2,078)
Project # EN101 - SBA Federal and State Technology (FAST) Partnership Program II			
Program Revenue	21,890	29,988	8,098
Revenue - FY13 Appropriation & FY12 Carry-over Funds	5,139	7,821	2,682
Costs	(27,029)	(37,809)	(10,780)
Project # EN102 - SBA Federal and State Technology (FAST) Partnership Program III			
Program Revenue	0	62,376	62,376
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	43,722	43,722
Costs	0	(106,098)	(106,098)
3.2 Objective - Accelerate funding for early stage technology firms			
Project # EN070 - GAP Fund Program			
Program Revenue	0	62,064	62,064
Revenue - FY13 Appropriation & FY12 Carry-over Funds	7,765,212	5,218,639	(2,546,573)
Costs	(7,765,212)	(5,280,703)	2,484,509
Project # EN110 - DMME Commonwealth Energy Fund			
Program Revenue	585,303	178,024	(407,279)
Costs	(585,303)	(178,024)	407,279
CIT Entrepreneur Revenue - Program Revenue	607,193	334,335	(272,858)
CIT Entrepreneur Revenue - FY13 Approp & FY12 Carry-over Funds	8,061,894	5,401,571	(2,660,323)
CIT Entrepreneur Costs	(8,669,087)	(5,735,906)	2,933,181

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Summary of Operating Budget For the Twelve Months Ending June 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
CONNECT SERVICE LINE			
Goal 4. SECURE LEADERSHIP IN THE ID AND ASSIMILATION OF INNOVATION TECHNOLOGIES			
4.1 Objective - Accelerate the assimilation of new technology by large scale federal and private sector technology consumers			
Project # CN210 - VHQC			
Program Revenue	142,193	103,824	(38,369)
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	3,926	3,926
Costs	(142,193)	(107,750)	34,443
Project # CN178 - Virginia Department of Education - Data Governance PMO			
Program Revenue	31,531	274,754	243,223
Costs	(31,531)	(274,754)	(243,223)
Project # CN179- Virginia Department of Education - Apps4VA			
Program Revenue	231,144	345,980	114,836
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	540	540
Costs	(231,144)	(346,520)	(115,376)
Project # CN181 - Virginia Department of Education - PMO Support			
Program Revenue	33,847	140,639	106,792
Costs	(33,847)	(140,639)	(106,792)
Project # CN182 - Virginia Department of Education -Teal Portal			
Program Revenue	0	147,070	147,070
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	2,828	2,828
Costs	0	(149,898)	(149,898)
Project # CN183 - Virginia Department of Education -CCR			
Program Revenue	0	70,882	70,882
Costs	0	(70,882)	(70,882)
Project # CN184 - Virginia Department of Education -School Report Cards			
Program Revenue	0	51,654	51,654
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	53	53
Costs	0	(51,707)	(51,707)

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	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Project # CN230 - NIAC Media			
Program Revenue	0	307,127	307,127
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	(5,194)	(5,194)
Costs	0	(301,933)	(301,933)
Project # CN185 - Virginia Department of Education -School Report Cards II			
Program Revenue	0	9,730	9,730
Costs	0	(9,730)	(9,730)
CIT Connect Revenue - Program Revenue	438,715	1,451,660	1,012,945
CIT Connect Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	2,153	2,153
CIT Connect Costs	(438,715)	(1,453,813)	(1,015,098)

BROADBAND SERVICE LINE

Goal 5. EXPAND THE USE OF BROADBAND TECHNOLOGIES IN RURAL AND UNDERSERVED AREAS

5.1 Objective - Serve as the Commonwealth's Office of Telework Promotion and Broadband Assistance

Project # BB060 - Office of Telework Promotion and Broadband Assist and Broadband Deployment			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	158,859	136,075	(22,784)
Costs	(158,859)	(136,075)	22,784
Project # BB070 - NTIA Broadband			
Program Revenue	1,687,891	1,992,853	304,962
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	837	837
Costs	(1,687,891)	(1,993,690)	(305,799)
Project # BB080 - Frederick County			
Program Revenue	0	8,333	8,333
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	341	341
Costs	0	(8,674)	(8,674)
CIT Broadband Revenue - Program Revenue	1,687,891	2,001,186	313,295
CIT Broadband Revenue - FY13 Appropriation & FY12 Carry-over Funds	158,859	137,253	(21,606)
CIT Broadband Costs	(1,846,750)	(2,138,439)	(291,689)

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Summary of Operating Budget For the Twelve Months Ending June 30, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
COMMONWEALTH SUPPORT PROGRAMS			
Goal 6. IDENTIFY OPPORTUNITIES AND ACCELERATE REGIONAL TECHNOLOGY INDUSTRY GROWTH			
6.1 Objective - Support Commonwealth R&T Strategic Roadmap focusing on industry cluster development in Virginia			
Project # VA160 -Cybersecurity Assessment			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	435,877	435,877
Costs	0	(435,877)	(435,877)
Project # VA165 - Regional Roadmap			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	72,865	74,795	1,930
Costs	(72,865)	(74,795)	(1,930)
6.2 Objective - Assess regional growth inhibitors and accelerators, and develop programmatic solutions			
Project # VA170 - Regional Growth			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	245,058	259,619	14,561
Costs	(245,058)	(259,619)	(14,561)
Project # VA175 - Modeling and Simulation			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	299,167	299,167
Costs	0	(299,167)	(299,167)
Project # CA100 - Cyber Accelerator MACH37			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	1,069	1,069
Costs	0	(1,069)	(1,069)
Commonwealth Support Programs Revenue - FY13 Approp & FY12 Carry-over Funds	317,923	1,070,527	752,604
Commonwealth Support Programs Costs	(317,923)	(1,070,527)	(752,604)

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	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
OTHER ACTIVITIES			
Project # IN010 - Innovation Center			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	64,440	43,107	(21,333)
Costs	(64,440)	(43,107)	21,333
Project # MT010 - M2 Self Funding			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	32,220	0	(32,220)
Costs	(32,220)	0	32,220
Project # VA150 - Cabinet Secretary Support			
Program Revenue	9,900	9,900	0
Revenue - FY13 Appropriation & FY12 Carry-over Funds	37,693	30,559	(7,134)
Costs	(47,593)	(40,459)	7,134
Other Activities Revenue - Program Revenue	9,900	9,900	0
Other Activities Revenue - FY13 Approp & FY12 Carry-over Funds	134,353	73,666	(60,687)
Other Activities Costs	(144,253)	(83,566)	60,687
ADMINISTRATIVE PROGRAMS			
Project # VA040 - Communications and Marketing			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	594,076	548,263	(45,813)
Costs	(594,076)	(548,263)	45,813
Project # VA050 - Business Development			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	711,324	723,562	12,238
Costs	(711,324)	(723,562)	(12,238)
Project # VA060 - Advocacy			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	379,161	260,866	(118,295)
Costs	(379,161)	(260,866)	118,295
Project # VA080 - Other Unallowable Expenses			
Revenue - FY13 Appropriation & FY12 Carry-over Funds	0	329	329
Costs	0	(329)	(329)
Administrative Programs - FY13 Appropriation & FY12 Carry-over Funds	1,684,561	1,533,020	(151,541)
Administrative Programs Costs	(1,684,561)	(1,533,020)	151,541
TOTAL			
Program Revenue	\$2,928,287	\$3,858,806	\$930,519
Revenue - FY13 Appropriation & FY12 Carry-over Funds	\$10,540,475	\$8,510,899	(\$2,029,576)
Costs	(\$13,468,762)	(\$12,369,705)	\$1,099,057