



# COMMONWEALTH of VIRGINIA

Office of the Governor

James S. Cheng  
Secretary of Commerce and Trade

January 17, 2013

The Honorable Walter A. Stosch  
Chairman  
Senate Finance Committee  
Senate of Virginia  
910 Capitol Square, Room 626  
Richmond, Virginia 23219

The Honorable Harry R. Purkey  
Chairman  
House Finance Committee  
House of Delegates  
910 Capitol Square, room 415  
Richmond, Virginia 23219

The Honorable Lacey E. Putney  
Chairman  
House Appropriations Committee  
House of Delegates  
910 Capitol Square, Room 947  
Richmond, Virginia 23219

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the fourth quarter of the 2012 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the fourth quarter, ending December 31, 2012, two Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

The Honorable Walter A. Stosch  
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Virginia Investment Partnership:

1. **Celanese Acetate LLC**, located in Giles County, manufactures cellulose acetate products. Awarded a \$1,500,000 grant, the company will be making a \$145 million investment and creating 22 new jobs by the end of 2015.
2. **Kraft Foods**, located in Frederick County, manufactures juice drinks. Awarded a \$250,000 grant, the company will be making a \$25 million investment and creating 25 new jobs by the end of 2014.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the fourth quarter of the 2012 calendar year, there were no disbursements from the Virginia Investment Partnership Fund. Payouts of Major Eligible Employer grants will begin in the sixth year following approval of the grant application, except that in fiscally stressed areas, payouts can begin in the fourth year after the capital investment is completed and verified.

Sincerely,



James S. Cheng

JSC:kme

cc: Mr. Martin J. Briley  
President and Chief Executive Officer  
Virginia Economic Development Partnership