



COMMONWEALTH of VIRGINIA

Office of the Governor

Terence R. McAuliffe
Governor

February 14, 2014

The Honorable Walter A. Stosch
Co-Chairman
Senate Finance Committee
Senate of Virginia
910 Capitol Square
General Assembly Building, Room 626
Richmond, Virginia 23219

The Honorable Charles J. Colgan
Co-Chairman
Senate Finance Committee
Senate of Virginia
910 Capitol Square
General Assembly Building, Room 326
Richmond, Virginia 23219

The Honorable R. Lee Ware
Chairman
House Finance Committee
House of Delegates
910 Capitol Square
General Assembly Building, Room 421
Richmond, Virginia 23219

The Honorable S. Chris Jones
Chairman
House Appropriations Committee
House of Delegates
910 Capitol Square
General Assembly Building, Room 948
Richmond, Virginia 23219

Dear Messrs. Chairmen:

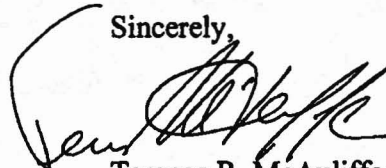
I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the first half of the 2014 fiscal year as required by § 2.2-115(G) of the Code of Virginia.

For the first half of the 2014 fiscal year, ended December 31, 2013, a total of \$5,775,000 was committed from the Opportunity Fund to assist 20 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

The Honorable Walter A. Stosch
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For the first half of the 2014 fiscal year, actual disbursements from the Fund were made to Fairfax County for Amazon Web Services, Scott County for Tempur-Pedic, Chesterfield County for Sabra Dipping, the City of Newport News for High Liner Foods, Roanoke County for Ardagh Metal, Frederick County for McKesson, Frederick County for Navy Federal Credit Union, Fairfax County for Cvent, the City of Virginia Beach for IMS Gear, Augusta County for Shamrock Foods, Russell County for Steel Fab, and Bland County for W & B Fabricators. Actual disbursements totaled \$4,050,000.

Sincerely,



Terence R. McAuliffe

TRM:kme

Enclosures

cc: The Honorable Maurice A. Jones
Secretary of Commerce and Trade

Mr. Martin J. Briley
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. **City of Chesapeake: Atomized Products Group, Inc.**, a manufacturer and distributor of metal powders and battery expanders, will locate a new facility in the City of Chesapeake. Atomized Products will create 26 new jobs and invest \$4.4 million (amount of grant: \$100,000; use of grant: site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$20,800; local match: \$200,000; anticipated completion date: December 2016; average wage of new jobs: \$43,058; prevailing average wage: \$38,567). This project has been announced.
2. **Roanoke County: Ardagh Metal Packaging USA Inc.**, a manufacturer of metal cans, will locate a new facility in Roanoke County. This location will create 96 new jobs and an investment of \$94.2 million (amount of grant: \$750,000; use of grant: building upfit, utility infrastructure improvements, and construction of a rail spur to the property; other grants awarded: Virginia Jobs Investment Program grant of \$81,600, Rail Industrial Access Program grant of \$450,000; local match: \$2,350,000; anticipated completion date: December 2016; average wage of new jobs: \$40,000; prevailing average wage: \$36,182). This project has been announced.
3. **Southampton County: Hampton Farms** will locate a new facility in Southampton County. Hampton Farms is a producer of peanut products. This project will create 60 new jobs and an investment of \$6 million (amount of grant: \$200,000; use of grant: extension of natural gas line to property; other grants awarded: Virginia Jobs Investment Program grant of \$48,000, Enterprise Zone Job Creation grant of \$176,000, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$215,000; anticipated completion date: December 2016; average wage of new jobs: \$33,400; prevailing average wage: \$31,497). This project has been announced.
4. **Bland County: W & B Fabricators** is a supplier of cutter heads, fabrication, and welding services. Investing \$3 million and creating 50 new jobs, W & B Fabricators will locate a new facility in Bland County (amount of grant: \$100,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$40,000; Tobacco Region Opportunity Fund grant of \$100,000; local match: \$100,000; anticipated completion date: December 2016; average wage of new jobs: \$33,533; prevailing average wage: \$38,010). This project has been announced.
5. **Pulaski County: Falls Stamping and Welding Company**, a manufacturer of metal stamping, will locate a new facility in Pulaski County. This location will create 112 new jobs and an investment of \$5.7 million (amount of grant: \$175,000; use of grant: utility infrastructure and site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$78,400, Enterprise Zone Job Creation grant of \$247,200, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$175,000; anticipated completion date: December 2016; average wage of new jobs: \$31,200; prevailing average wage: \$34,758). This project has been announced.

6. **Russell County: Steel Fab Company** will relocate its facility to Russell County. This relocation will create 50 new jobs and an investment of \$1.5 million. Steel Fab is a producer of highly-engineered pressure vessels (amount of grant: \$100,000; use of grant: site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$40,000; Tobacco Region Opportunity Fund grant of \$160,000; local match: \$100,000; anticipated completion date: December 2016; average wage of new jobs: \$32,240; prevailing average wage: \$34,024). This project has been announced.
7. **City of Danville: North American Mold Technology** is a manufacturer of tire molds. With an investment of \$4.4 million and job creation totaling 120, North American Mold Technology will locate a new facility in the City of Danville (amount of grant: \$250,000; use of grant: site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$120,000, Tobacco Region Opportunity Fund grant of \$520,000, Enterprise Zone Job Creation grant of \$432,000, Enterprise Zone Real Property Improvement grant of \$50,000; local match: \$462,000; anticipated completion date: December 2016; average wage of new jobs: \$50,000; prevailing average wage: \$33,167). This project has been announced.
8. **City of Bristol: Shearer's Foods** is a manufacturer and distributor of salty snacks. Shearer's will expand its existing facility in the City of Bristol with an investment of \$4.8 million and the creation of 22 new jobs (amount of grant: \$75,000; use of grant: infrastructure improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$17,600, Tobacco Region Opportunity Fund grant of \$300,000; local match: \$75,000; anticipated completion date: December 2016; average wage of new jobs: \$28,642; prevailing average wage: \$31,428). This project has been announced.
9. **Fairfax County: Cvent, Inc.**, a provider of meetings management technology, will expand its existing facility in Fairfax County. This expansion will create 400 new jobs and an investment of \$9.6 million (amount of grant: \$1,000,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$250,000; local match: \$1,000,000; anticipated completion date: September 2016; average wage of new jobs: \$62,256; prevailing average wage: \$76,828). This project has been announced.
10. **Henry County: Eastman Performance Films**, a manufacturer of performance films, will expand its existing facility in Henry County. Eastman will invest \$40 million and create 25 new jobs (amount of grant: \$75,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$21,500, Tobacco Region Opportunity Fund grant of \$230,000, Enterprise Zone Job Creation grant of \$84,000, Enterprise Zone Real Property Improvement grant of \$200,000; local match: \$1,238,080; anticipated completion date: December 2016; average wage of new jobs: \$35,610; prevailing average wage: \$31,279). This project has been announced.

11. Pulaski County: **Korona Candles, Inc.** will locate a new facility in Pulaski County. With an investment of \$18.4 million, Korona will create 170 new jobs. The company is a manufacturer of candles (amount of grant: \$600,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$136,000, Enterprise Zone Job Creation grant of \$634,400, Enterprise Zone Real Property Improvement grant of \$100,000, Rail Industrial Access Program grant of \$300,000; local match: \$1,350,000; anticipated completion date: December 2016; average wage of new jobs: \$31,632; prevailing average wage: \$34,567). This project has been announced.
12. Scott County: **VFP, Inc.**, a manufacturer of prefabricated structures, will expand its existing facility in Scott County. VFP will create 50 new jobs and invest \$3.5 million (amount of grant: \$100,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$35,000, Tobacco Region Opportunity Fund grant of \$160,000, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$121,428; anticipated completion date: March 2017; average wage of new jobs: \$25,680; prevailing average wage: \$30,208). This project has been announced.
13. City of Chesapeake: **Oceaneering International**, a global oilfield provider of engineered services and products primarily to the offshore oil and gas industry, will expand its existing facility in the City of Chesapeake. Oceaneering will create 67 new jobs and invest \$32.9 million (amount of grant: \$750,000; use of grant: site, utility, and infrastructure improvements; other grants awarded: Virginia Investment Partnership grant of \$750,000, Virginia Jobs Investment Program grant of \$67,000, Economic Development Access Program grant of \$650,000; local match: \$800,000; anticipated completion date: December 2016; average wage of new jobs: \$55,560; prevailing average wage: \$38,567). This project has been announced.
14. Culpeper County: **Rochester Wire and Cable, LLC**, a manufacturer of advanced marine and underground telecommunications cables, will expand its existing facility in Culpeper County. This location will create 30 new jobs and an investment of \$15.4 million (amount of grant: \$100,000; use of grant: site improvements; other grants awarded: none; local match: \$570,000; anticipated completion date: March 2017; average wage of new jobs: \$41,166; prevailing average wage: \$37,350). This project has been announced.
15. Not Yet Announced.

16. **Floyd County: Hollingsworth and Vose Company** is a manufacturer of technically-advanced engine, high efficiency, and liquid filtration media; battery materials, and industrial non-wovens. Investing \$6.1 million and creating 17 new jobs, Hollingsworth and Vose will expand its existing facility in Floyd County (amount of grant: \$100,000; use of grant: building construction and site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$13,600, Tobacco Region Opportunity Fund grant of \$65,000; local match: \$100,000; anticipated completion date: March 2017; average wage of new jobs: \$39,518, prevailing average wage: \$26,459). This project has been announced.
17. **Smyth County: Liaoyang Ningfeng Woodenware Co.**, a manufacturer of ready-to-assemble furniture, will locate a new facility in Smyth County. This location will create 125 new jobs and an investment of \$2.1 million (amount of grant: \$250,000; use of grant: building acquisition and improvements; other grants awarded: Virginia Jobs Investment Program grant of \$100,000, Tobacco Region Opportunity Fund of \$450,000, Enterprise Zone Job Creation grant of \$237,500; local match: \$300,000; anticipated completion date: December 2016; average wage of new jobs: \$30,000; prevailing average wage: \$31,931). This project has been announced.
18. **City of Lynchburg: Hanwha Azdel** will expand its existing facility in the City of Lynchburg. This expansion will create 33 new jobs and an investment of \$21.3 million. Hanwha Azdel is a manufacturer of thermoplastic composites (amount of grant: \$350,000; use of grant: site and infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$33,000, Enterprise Zone Job Creation grant of \$106,400, Enterprise Zone Real Property Improvement grant of \$200,000; local match: \$350,000; anticipated completion date: May 2017; average wage of new jobs: \$56,921; prevailing average wage: \$39,867). This project has been announced.
19. **Henry County: Bassett Furniture Industries, Inc.** is a manufacturer of furniture. With an investment of \$1.5 million and job creation totaling 25, Bassett will expand its existing facility in Henry County (amount of grant: \$50,000; use of grant: building improvements and workforce training; other grants awarded: Tobacco Region Opportunity Fund grant of \$50,000; local match: \$50,000; anticipated completion date: May 2016; average wage of new jobs: \$44,891; prevailing average wage: \$31,279). This project has been announced.
20. **Pulaski County: Alexander Industries**, a manufacturer of firearms, will expand its existing facility in Pulaski County. This expansion will invest of \$1.7 million and create 64 new jobs (amount of grant: \$150,000; use of grant: infrastructure improvements and building construction; other grants awarded: Virginia Jobs Investment Program grant of \$64,000, Enterprise Zone Job Creation grant of \$190,400; local match: \$152,000; anticipated completion date: December 2017; average wage of new jobs: \$41,250; prevailing average wage: \$34,393). This project has been announced.