

COMMONWEALTH of VIRGINIA

Office of the Governor

Maurice A. Jones
Secretary of Commerce and Trade

July 15, 2014

The Honorable Walter A. Stosch Co-Chairman Senate Finance Committee Senate of Virginia 4551 Cox Road, Suite 110 Glen Allen, Virginia 23060

The Honorable R. Lee Ware Chairman House Finance Committee House of Delegates P.O. Box 689 Powhatan, Virginia 23139

Dear Messrs, Chairmen:

The Honorable Charles J. Colgan Co-Chairman Senate Finance Committee Senate of Virginia 10677 Aviation Lane Manassas, Virginia 20110

The Honorable S. Chris Jones Chairman House Appropriations Committee House of Delegates P.O. Box 5059 Suffolk, Virginia 23435

I am writing to report on the grants that have been awarded during the second quarter of the 2014 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the second quarter, ending June 30, 2014, one Virginia Investment Partnership grant was awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

Virginia Investment Partnership:

1. Alcoa Howmet, located in the City of Hampton, is a manufacturer of airfoils for the aerospace industry. Awarded a \$450,000 grant, the company will be making a \$25 million investment and creating 75 new jobs by December 30, 2017.

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Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the second quarter of the 2014 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to Micron, Interbake Foods, Evonik (Degussa Goldschmidt) and Swedwood. No Major Eligible Employer grant disbursements from the Fund were made.

Please feel free to contact me at (804) 225-4522 if you have any questions.

Sincerely,

Maurice A. Jones

Maurie A. Jonas

MAJ:kme

cc: Mr. Martin J. Briley

President and Chief Executive Officer

Virginia Economic Development Partnership