



COMMONWEALTH of VIRGINIA

Office of the Governor

Terence R. McAuliffe
Governor

July 29, 2014

The Honorable Walter A. Stosch
Chairman
Senate Finance Committee
Senate of Virginia
P.O. Box 396
Richmond, Virginia 23218

Dear Senator Stosch:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2014 fiscal year as required by § 2.2-115(G) of the Code of Virginia.

For the second half of the 2014 fiscal year, ended June 30, 2014, a total of \$13,430,000 was committed from the Opportunity Fund to assist 14 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership and a scoring sheet.

For the second half of the 2014 fiscal year, actual disbursements from the Fund were made to the City of Chesapeake for Atomized Products, Henry County for Eastman Performance Films, Pulaski County for El Rosal/Red Sun Farms, Southampton County for Hampton Farms, Smyth County for Liaoyang Ningfeng Woodenware, the City of Chesapeake for Oceaneering, Henry County for Bassett Furniture, Floyd County for Hollingsworth and Vose, Frederick

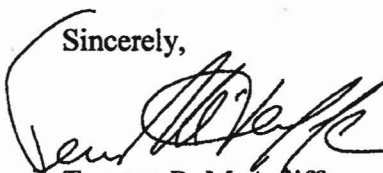
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County for HP Hood, Henry County for Kilgour Industries, the City of Danville for North American Mold Technology, the City of Virginia Beach for Prufrex, the City of Bristol for Shearer's Foods, Scott County for VFP, Northampton County for Bayshore Industries, the Town of Pulaski for Falls Stamping, Pulaski County for Korona Candles, Loudoun County for Telos, the City of Lynchburg for Hanwha Azdel, Culpeper County for Rochester Wire and Cable, Prince George County for Rolls Royce, and Orange County for Green Distribution. Actual disbursements totaled \$7,261,798.

Sincerely,

A handwritten signature in black ink, appearing to read "Terence R. McAuliffe", written over a large, faint, circular watermark or stamp.

Terence R. McAuliffe

TRM:kme

Enclosures

cc: The Honorable Maurice A. Jones
Secretary of Commerce and Trade

Mr. Martin J. Briley
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Loudoun County: **Telos Corporation**, an information technology company, will expand its existing facility in Loudoun County. Telos will create 160 new jobs and invest \$5 million (amount of grant: \$500,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$128,000; local match: \$500,000; anticipated completion date: December 2016; average wage of new jobs: \$100,000; prevailing average wage: \$58,328). This project has been announced.
2. Henry County: **Kilgour Industries Ltd.**, a provider of precision engineering and treatment services for the aerospace industry, will locate a new facility in Henry County. This location will create 155 new jobs and an investment of \$27.3 million (amount of grant: \$250,000; use of grant: site and building construction and improvements; other grants awarded: Virginia Jobs Investment Program grant of \$155,000, Tobacco Region Opportunity Fund grant of \$1,155,000, Enterprise Zone Job Creation grant of \$588,000, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$1,574,624; anticipated completion date: March 2017; average wage of new jobs: \$30,722; prevailing average wage: \$30,905). This project has been announced.
3. Northampton County: **Bayshore Concrete Products Corporation** will expand its existing facility in Northampton County. Bayshore is a manufacturer of concrete structural materials. This project will create 135 new jobs and an investment of \$4 million (amount of grant: \$150,000; use of grant: rehabilitation of existing internal pier and new docking structure; other grants awarded: Virginia Jobs Investment Program grant of \$41,400, Enterprise Zone Job Creation grant of \$296,500, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$307,154; anticipated completion date: December 2016; average wage of new jobs: \$26,500; prevailing average wage: \$30,287). This project has been announced.
4. Orange County: **Green Distribution** is a manufacturer and distributor of print merchandise. Investing \$9.7 million and creating 323 new jobs, Green Distribution will locate a new facility in Orange County (amount of grant: \$540,000; use of grant: building improvements and site utility infrastructure; other grants awarded: Virginia Jobs Investment Program grant of \$242,250; local match: \$540,000; anticipated completion date: March 2017; average wage of new jobs: \$33,779; prevailing average wage: \$34,057). This project has been announced.
5. Charlotte County: **The Corsi Group**, a manufacturer of cabinets, will locate a new facility in Charlotte County. This location will create 110 new jobs and an investment of \$2.5 million (amount of grant: \$100,000; use of grant: site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$99,000, Tobacco Region Opportunity Fund grant of \$375,000, Enterprise Zone Job Creation grant of \$217,500; local match: \$181,880; anticipated completion date: August 2017; average wage of new jobs: \$27,248; prevailing average wage: \$28,726). This project has been announced.

6. Not Yet Announced.
7. City of Hampton: **Alcoa Howmet**, a manufacturer of airfoils for the aerospace industry, will expand its existing facility in the City of Hampton. This expansion will create 75 new jobs and an investment of \$25 million (amount of grant: \$200,000; use of grant: workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$112,000, Virginia Jobs Investment Program Retraining grant of \$92,000, Enterprise Zone Job Creation grant of \$208,000, Enterprise Zone Real Property Improvement grant of \$100,000, Virginia Investment Partnership grant of \$450,000; local match: \$837,500; anticipated completion date: September 2017; average wage of new jobs: \$62,000; prevailing average wage: \$43,453). This project has been announced.
8. Mecklenburg County: **Microsoft** will expand its existing facility in Mecklenburg County. Microsoft is a provider of internet services and software programs. This project will create 90 new jobs and an investment of \$346.8 million (amount of grant: \$1,600,000; use of grant: construction of road, water, and sewer utility improvements; other grants awarded: Tobacco Region Opportunity Fund grant of \$1,500,000; local match: \$15,193,240; anticipated completion date: December 2017; average wage of new jobs: \$44,964; prevailing average wage: \$30,053). This project has been announced.
9. Not Yet Announced.
10. Arlington County: **Corporate Executive Board Company** is one of the world's leading member-based advisory companies. With an investment of \$149.7 million and 800 new jobs, Corporate Executive Board will expand its existing facility in Arlington County (amount of grant: \$4,500,000; use of grant: building construction and upfits; other grants awarded: Virginia Jobs Investment Program grant of \$640,000, Virginia Economic Development Investment grant of \$5,000,000; local match: \$4,500,000; anticipated completion date: September 2019; average wage of new jobs: \$122,083; prevailing average wage: \$81,389). This project has been announced.
11. Lunenburg County: **Global Refining Group, Inc.**, a recycler of catalytic converters, will expand its existing facility in Lunenburg County. Global Refining will create 30 new jobs and invest \$4.3 million (amount of grant: \$100,000; use of grant: site and building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$27,000, Tobacco Region Opportunity Fund grant of \$145,000, Enterprise Zone Job Creation grant of \$84,000, Enterprise Zone Real Property Improvement grant of \$120,000; local match: \$527,885; anticipated completion date: June 2017; average wage of new jobs: \$48,000; prevailing average wage: \$32,730). This project has been announced.

12. Franklin County: **Trinity Packaging Corporation** will expand its existing facility in Franklin County, Trinity, a manufacturer of plastics products, will create 25 new jobs and invest \$9.5 million (amount of grant: \$65,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$17,600, Tobacco Region Opportunity Fund grant of \$75,000; local match: \$244,000; anticipated completion date: September 2017; average wage of new jobs: \$26,021; prevailing average wage: \$30,595). This project has been announced.

13. Chesterfield County: **Shandong Tranlin Paper Company Limited**, a manufacturer of paper, pulp, and fertilizer, will locate a new facility in Chesterfield County. This location will create 2,000 jobs and an investment of \$2 billion (amount of grant: \$5,000,000; use of grant: site development; other grants awarded: Virginia Jobs Investment Program grant of \$4,000,000, Enterprise Zone Job Creation grant of \$1,400,000, Enterprise Zone Real Property Improvement grant of \$200,000, Port Economic and Infrastructure Development Zone grant of \$500,000, Custom Performance grant of \$20,000,000; local match: \$11,000,000; anticipated completion date: December 2019; average wage of new jobs: \$45,663; prevailing average wage: \$43,907). This project has been announced.

14. Not Yet Announced.