



# COMMONWEALTH of VIRGINIA

Steven R. Staples, Ed.D.  
Superintendent of Public Instruction

DEPARTMENT OF EDUCATION  
P.O. BOX 2120  
Richmond, Virginia 23218-2120

Office: (804) 225-2023  
Fax: (804) 371-2099

October 21, 2014

The Honorable Charles J. Colgan, Sr.  
Co-Chairman, Senate Finance Committee  
10677 Aviation Lane  
Manassas, Virginia 20110-2701

The Honorable Walter A. Stosch  
Co-Chairman, Senate Finance Committee  
4551 Cox Road, Suite 110  
Glen Allen, Virginia 23060-6740

The Honorable R. Lee Ware, Jr.  
Chairman, House Finance Committee  
P.O. Box 689  
Powhatan, Virginia 23139

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship  
Foundations for Fiscal Year 2014

Dear Senators Colgan and Stosch and Delegate Ware:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Department of Education (“the Department”) is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the 12-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2014).

## Approved Scholarship Foundations during Fiscal Year 2014

During fiscal year 2014, there were a total of 17 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. The approved scholarship foundations included:

- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)
- Capstone Legacy Foundation

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- Church Hill Activities and Tutoring
- Diocese of Arlington Scholarship Foundation, Inc.
- Faith Builders Educational Programs, Inc.
- Faith First Educational Assistance Corporation
- Great Aspirations Scholarship Program (GRASP)
- McMahon-Parater Foundation for Education
- Park Place School
- Pathway Christian Academy
- Peninsula Christian Education Foundation
- Precious Blessing Academy
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- The Community Foundation of Harrisonburg and Rockingham County
- Tidewater Jewish Foundation, Inc.

#### Scholarship Foundations that Received Donations during Fiscal Year 2014

Under Section 58.1-439.26 C of the *Code of Virginia*, a donor must request and receive a preauthorized amount of tax credits prior to making a monetary or marketable securities donation to a scholarship foundation approved by the Department. Once a donor's request is approved, the donor has 180 days from the approval date to make a qualified donation to an approved scholarship foundation. The scholarship foundation has 20 days from the date of donation to submit specific documentation to the Department to validate the donation. After the Department receives the documentation from the scholarship foundation, it issues a tax credit certificate to the donor within 30 days.

Of the approved scholarship foundations listed above, 12 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2014. Those scholarship foundations that received donations for which tax credits were issued during fiscal year 2014 include the following:

- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)
- Diocese of Arlington Scholarship Foundation, Inc.
- Faith Builders Educational Programs, Inc.
- Great Aspirations Scholarship Program (GRASP)
- McMahon-Parater Foundation for Education
- Park Place School
- Pathway Christian Academy
- Precious Blessing Academy
- Richmond Jewish Foundation
- The Community Foundation of Harrisonburg and Rockingham County
- Tidewater Jewish Foundation, Inc.

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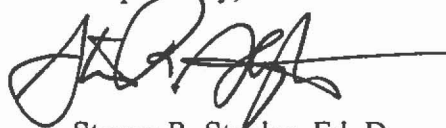
Scholarship Foundations that Issued Scholarships during Fiscal Year 2014

Under Section 58.1-439.28 A of the *Code of Virginia*, an approved scholarship foundation must disburse at least 90 percent of the donations it receives during the twelve-month period ending on June 30, by the immediately following June 30. During fiscal year 2014, the following 11 scholarship foundations disbursed tax credit-derived funds in the form of education expenses scholarships:

| Name of Scholarship Foundation  | Total Number of Education Expenses Scholarships Issued in Fiscal Year 2014 |
|---|--|
| Anna Julia Cooper Scholarship Foundation                                      | 95   |
| Association of Christian Schools International (ACSI Children's Tuition Fund) | 59   |
| Diocese of Arlington Scholarship Foundation, Inc.                             | 25   |
| Faith Builders Educational Programs, Inc.                                     | 45   |
| McMahon-Parater Foundation for Education                                      | 301  |
| Park Place School   | 34   |
| Pathway Christian Academy   | 10   |
| Precious Blessing Academy   | 4  |
| Richmond Jewish Foundation  | 16   |
| The Community Foundation of Harrisonburg and Rockingham County                | 29   |
| Tidewater Jewish Foundation, Inc.   | 34   |

I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent Dickey, Deputy Superintendent for Finance and Operations, at (804) 225-2025.

Respectfully,



Steven R. Staples, Ed. D.  
Superintendent of Public Instruction

SRS/tlg

c: The Honorable Anne Holton  
Secretary of Education