

October 31, 2014

The Honorable Walter A. Stosch
Co-Chairman
Senate Finance Committee
Senate of Virginia
4551 Cox Road, Suite 110
Glen Allen, Virginia 23060

The Honorable Charles J. Colgan
Co-Chairman
Senate Finance Committee
Senate of Virginia
10677 Aviation Lane
Manassas, Virginia 20110

The Honorable R. Lee Ware
Chairman
House Finance Committee
House of Delegates
P.O. Box 689
Powhatan, Virginia 23139

The Honorable S. Chris Jones
Chairman
House Appropriations Committee
House of Delegates
P.O. Box 5059
Suffolk, Virginia 23435

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the third quarter of the 2014 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the third quarter, ending September 30, 2014, four Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

Virginia Investment Partnership:

1. **James Hardie**, located in the Town of Pulaski, is a manufacturer of fiber-cement building products. Awarded a \$200,000 grant, the company will be making a \$25 million investment and creating 69 new jobs by December 31, 2017.
2. **Not Yet Announced.**

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3. **Continental**, located in the City of Newport News, is a manufacturer of automotive components. Awarded at \$4 million grant, the company will be making a \$152 million investment and creating 525 new jobs by December 31, 2019.
4. **McKee Foods Corporation**, located in Augusta County, is a manufacturer of snack cakes. Awarded a \$300,000 grant, the company will be making a \$34 million investment and creating 54 new jobs by September 30, 2017.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the third quarter of the 2014 calendar year, Virginia Investment Partnership grant disbursements from the Fund were made to Mohawk, DuPont, SVC Manufacturing (PepsiCo), McKee Foods, MillerCoors, and Merck. No Major Eligible Employer grant disbursements from the Fund were made.

Sincerely,

Maurice A. Jones

MAJ:kme

cc: Mr. Martin J. Briley
President and Chief Executive Officer
Virginia Economic Development Partnership