



Fiscal Year 2014 Annual Report to the Joint Commission on Transportation Accountability Relating to the Hampton Roads Transportation Fund

Hampton Roads Transportation Planning Organization

Hampton Roads Transportation Accountability Commission

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Executive Summary

Item 1 of Chapter 2 of the 2014 Special Session I included the requirement that the Joint Commission on Transportation Accountability (JCTA) shall regularly review, and provide oversight of the usage of funding generated pursuant to the provisions of HB 2313 (2013 Session of the General Assembly). To meet this requirement, the Hampton Roads Transportation Accountability Commission (HRTAC), the Hampton Roads Transportation Planning Organization (HRTPO), and the Virginia Department of Transportation (VDOT) have prepared this report to inform the JCTA on the uses of the Hampton Roads Transportation Fund (HRTF) for Fiscal Year 2014.

Background

The Hampton Roads Transportation Planning Organization (HRTPO) is the Metropolitan Planning Organization (MPO), a federally mandated policy body for transportation planning, for the Hampton Roads area. It is responsible for transportation planning and programming for the Hampton Roads Metropolitan Planning Area (MPA).

On April 3, 2013, the Governor’s substitute for House Bill 2313 (HB 2313) was adopted by the Virginia General Assembly. Based on criteria set forth in HB 2313, several new taxes dedicated to transportation were imposed in Planning District 23, (located in Hampton Roads), thereby providing permanent, annual sources of revenue dedicated to transportation projects to reduce congestion in the region. These new revenue sources became effective on July 1, 2013 (FY 2014), with the new taxes being imposed in the localities comprising Planning District 23: the Counties of Isle of Wight, James City, Southampton, and York and the Cities of Chesapeake, Franklin, Hampton, Newport News, Norfolk, Poquoson, Portsmouth, Suffolk, Virginia Beach, and Williamsburg. The legislation established the Hampton Roads Transportation Fund (HRTF) which is funded with the new taxes imposed in Planning District 23. Pursuant to HB 2313, HRTPO was given authority over use of funds in the HRTF.

During the 2014 General Assembly Session, the Hampton Roads Transportation Accountability Commission (HRTAC) was created to administer the funding in the HRTF. House Bill 1253 and Senate Bill 513, (Chapters 678 and 545 respectively), created HRTAC as a political subdivision of the Commonwealth to procure, finance, build, and operate critical projects in the region. The Commission has 23 Members, consisting of the chief elected officers of the governing bodies of the 14 localities in Planning District 23, two members of the Virginia Senate, three members of the House of Delegates, and four nonvoting ex officio members (Commissioner of Highways, Director of Rail and Public Transportation, Executive Director of the Virginia Port Authority, and a member of the Commonwealth Transportation Board). HRTAC was authorized to issue bonds and use the revenue generated by HB2313 in Planning District 23to, among other things, support the debt service. HRTAC would not replace the planning functions that are provided by the HRTPO. The new commission will utilize the HRTPO prioritized projects as its program of projects. The authority of the funding for the HRTF transitioned on July 1, 2014 to the HRTAC from the HRTPO.

Revenue Collections

Sources

Retail Sales and Use Tax

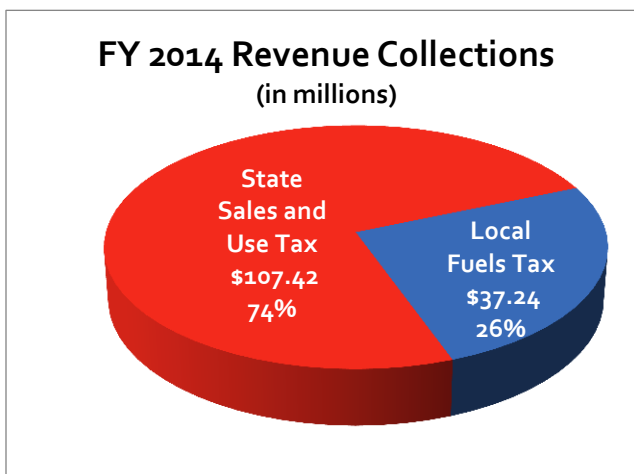
A new additional state Retail Sales and Use Tax was imposed in Planning District 23 at the rate of 0.7 percent and dedicated to the HRTF. Accordingly, the total rate of the state and local Retail Sales and Use Tax became 6 percent in localities that fall within the District (4.3 percent state, 0.7 percent regional, and 1 percent local).

Local Fuels Tax

In Planning District 23, an additional fuels tax was added at the wholesale level of 2.1 percent. These funds were also dedicated to the HRTF.

Total Collections

Revenue collected and interest earned in



FY 2014 totaled \$145.0 million.

Allocations

The HRTPO approved an allocation of \$44 million from the HRTF for the I-64 Capacity Improvements, Segment I in January 2014. Through FY 2014, this was the only project allocation made by the HRTPO.

PAY-AS-YOU-GO PROJECT ALLOCATIONS TO DATE

	HRTF Allocations	Total Project Estimate	Total Allocations	HRTF Expenditures to Date	Total Expenditures to Date
I-64 Capacity Improvements – Segment I					
<ul style="list-style-type: none"> Median widening from 4 to 6 lanes from Jefferson Ave/Rte 123 (Exit 255) to Yorktown Rd/Rte 238 (Exit 247) Adding 12' median shoulders Design-Build 	\$44,000,000	\$144,000,000	\$144,000,000	\$1,087,241	\$1,471,276
TOTAL	\$44,000,000	\$144,000,000	\$144,000,000	\$1,087,241	\$1,471,276