

July 30, 2015

The Honorable Terence R. McAuliffe
Governor
Commonwealth of Virginia
Patrick Henry Building, 3rd floor
Richmond, Virginia 23219

Re: June 2015 Lottery Results

Dear Governor McAuliffe:

I am pleased to provide our report of monthly activities and financial update for the month of June 2015, as required in §58.1-4006 of the *Code of Virginia*.

June sales totaled \$150.9 million, up \$1.7 million (+1.1%) compared to the same month last year. Lottery sales for the fiscal year ending June totaled \$1,843.9 million, up \$33.1 million (+1.8%) compared to last year. A final audited report of fiscal year 2015 Lottery sales, prizes and profits will be available after the Auditor of Public Accounts completes their audit next month.

The Lottery initiated its final transfer for the 2015 fiscal year on June 18, 2015, meeting the \$557.6 million for total transfers to the Lottery Proceeds Fund as expected and included in the Appropriations Act. The final residual transfer of FY2015 profits will occur after the Auditor of Public Accounts completes their review and certifies our profit total for the fiscal year, on or about August 15, 2015. This final residual transfer will be included in our revised profit transfer estimate for the 2016 fiscal year, to be included in the Governor's introduced budget amendments in December. The \$531.7 million estimate for fiscal year 2016 included in the current Appropriations Act is lower than the FY2015 total transfers because of the significant residual transfer of FY14 profits that occurred in FY15; that will not be the situation for FY16, because our actual FY15 profits are expected to be very close to the official estimate.

Please let me know if you have any questions or if you would like more information.

Very truly yours,

Paula I. Otto

- c: The Honorable Walter A. Stosch, Chairman, Senate Finance Committee
- The Honorable S. Chris Jones, Chairman, House Appropriations Committee
- The Honorable R. Lee Ware, Jr., Chairman, House Finance Committee
- The Honorable Paul Reagan, Chief of Staff, Office of the Governor
- The Honorable Richard D. Brown, Secretary of Finance
- Daniel S. Timberlake, Director, Department of Planning & Budget
- David A. Von Moll, State Comptroller
- Elizabeth B. Daley, Staff Director, Senate Finance Committee
- Robert P. Vaughn, Staff Director, House Appropriations Committee
- Frederick P. Helm, Chairman, Virginia Lottery Board