

Cooperative Extension/Agricultural Experiment Station Division  
Annual Report of Actual Expenditures by Fund Source and Program  
2014-15

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Item 226 B.2 of Chapter 665 of the 2015 Appropriation Act requires the submission of an annual report of actual expenditures for the Cooperative Extension/Agricultural Experiment Station Division (CE/AES) to the Department of Planning and Budget, House Appropriations Committee, and Senate Finance Committee by September 1 each year.

The report summarizing the sources and uses of funds for the Cooperative Extension/Agricultural Experiment Station Division (Agency 229) for fiscal year 2014-15 is attached. This report is provided in the format defined by the Secretary of Education in November 2011. The report arrays sources and uses according to the Commonwealth's fund and program accounting structure. The total expenditures made directly by the localities in support of extension programs are also displayed. Consistent with the Commonwealth's standards, the report is provided on a cash basis which reflects actual revenues and expenditures as of a point in time, in this case June 30, 2015.

The Cooperative Extension/Agricultural Experiment Station Division Annual Report of Actual Expenditures by Fund Source and Program for 2014-15 is attached. The second page reconciles the information provided through the report to the Commonwealth's Accounting and Reporting System (CARS) and compares it to the authorized appropriation.

**Cooperative Extension/Agriculture Experiment Station Division (Agency 229)**

**Sources and Uses for the Fiscal Year Ended June 30, 2015**

**By Major Source of Funds - CASH BASIS Totals \***

Prepared August 28, 2015

	Agency 229					Locality	
	Fund 0301	Fund 0300			Total	Amounts Paid Directly by Localities	Combined Grand Totals
	Federal Funds	General Fund	Non-General Funds	Locality Reimbursement/ Support			
<b>SOURCES:</b>							
Revenue received directly by Virginia Tech	22,089,886	67,122,757	1,032,842		90,245,485		90,245,485
Locality Reimbursement of Expenditures at VT (a)				6,574,214	6,574,214		6,574,214
Amounts Directly Paid by Localities (b)					-	5,432,461	5,432,461
<b>TOTAL SOURCES</b>	<u>22,089,886</u>	<u>67,122,757</u>	<u>1,032,842</u>	<u>6,574,214</u>	<u>96,819,699</u>	<u>5,432,461</u>	<u>102,252,161</u>
<b>USES:</b>							
Instruction (c)	0	0	0	0	-		0
Agriculture Experiment Station Research	6,491,355	30,289,145 (h)	833,273 (h)		37,613,773		37,613,773
Cooperative Extension							
Paid directly by Virginia Tech	10,801,170	30,302,168 (h)	199,569 (h)	6,574,214 (h)	47,877,121		47,877,121
Paid directly by local governments (b)						5,432,461	5,432,461
Academic Support (d)	459,017	670,788			1,129,805		1,129,805
Institutional Support (e)		1,455,387			1,455,387		1,455,387
Operation and Maintenance (f)	-	4,405,269 (i)	-	-	4,405,269		4,405,269
<b>TOTAL USES</b>	<u>17,751,542</u>	<u>67,122,757</u>	<u>1,032,842</u>	<u>6,574,214</u>	<u>92,481,355</u>	<u>5,432,461</u>	<u>97,913,816</u>
<b>TOTAL REVENUES - EXPENDITURES (NET)</b>	<u>4,338,344 (g)</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>4,338,344</u>	<u>-</u>	<u>4,338,344</u>

- a) Locality reimbursement/support reflects activities funded by a locality, with the needed resources transferred to Virginia Tech and subsequently expensed by the university and recorded in its accounting system. These funds are recorded as "recoveries" and are limited in use to cover the costs (normally agent salaries and fringe benefits) as agreed to by the locality.
- b) Direct payments by localities occur outside of the university (e.g. space and services in county office buildings, etc.) and are not recorded in Virginia Tech's accounting system or management reports.
- c) Degree credit instruction occurs only in Agency 208.
- d) Academic Support includes efforts to provide support services that directly support the primary function of the agency. For Agency 229 this is a portion of the College of Agriculture and Life Sciences Dean's Office including a portion of the Dean, support staff, and operating costs as well as Extension Leadership costs including the Director, state program leaders (4-H, FCS, ANR, Community Viability), support staff, and associated operating costs.
- e) Institutional Support includes efforts to provide operational support for the day-to-day functioning of the agency (e.g. payroll, human resources services, purchasing, accounting, budgeting, etc.).
- f) Operation and Maintenance of Plant includes efforts to operate and maintain the physical plant facilities (e.g. utilities, insurance, custodial services, maintenance, leased property, etc.).
- g) Virginia Tech manages expenditures for Federal Land Grant Appropriations on a federal fiscal year basis ending Sept 30. Therefore, at June 30 a net positive or negative balance usually exists. Net negative balances are temporarily financed by internal university loans. During FY14-15 delayed federal funds were received for federal expenditures incurred in previous fiscal years.
- h) Virginia Tech manages Fund 0300 expenditures such that they can only be expended to the extent revenue has been actually received to cover such expenditures. Therefore, expenditures for the three columns in Fund 0300 have been allocated among these columns to match the revenues received by June 30 for each fiscal year. There are normally revenues in transit from local governments at each year end.
- i) The increase in O&M from FY14 to FY15 is related to the College of Agriculture and Life Sciences' new Human and Agricultural Biosciences Building 1 becoming fully operational.

\* Cash basis totals reflect actual revenues and expenditures as of a point time, in this case June 30.

**Reconciliations**

**Net Expenditures (summary of information from page 1 for comparative purposes)**

Total Uses at VT (from page 1)	92,481,355
(less) Localities' Reimbursement of Salaries and Fringes Paid by VT (from page 1)	<u>(6,574,214)</u>
Net Expenditures	<u>85,907,141</u>

**Reconcile Net Expenditures to CARS**

Expenditures (per CARS Year End Report)	<u>85,907,141</u>
	<u>-</u>

**Comparison of Net Expenditures to Appropriation**

Original Appropriation - Chapter 2	83,613,283
Mid-year adjustments (HABBI, central fund adjustments, reductions, administrative NGF adjustment, etc.)	<u>3,482,586</u>
Ending Appropriation (GF & NGF) CARS	<u>87,095,869</u>
Unexpended Appropriation (1)	<u>1,188,728</u>

(1) Remaining variance represents excess NGF authority -- Agency 229 has been assigned NGF authority for which it has been unable to generate NGF revenues.