



COMMONWEALTH of VIRGINIA

Office of the Governor

Terence R. McAuliffe
Governor

August 24, 2015

The Honorable Walter A. Stosch
Co-Chairman
Senate Finance Committee
Senate of Virginia
4551 Cox Road, Suite 110
Glen Allen, Virginia 23060

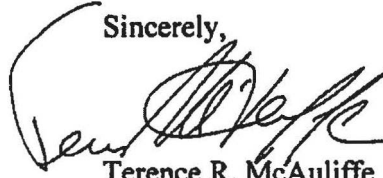
Dear Senator Stosch:

I am writing to provide documentation of the transactions of the Governor's Opportunity Fund which have occurred during the second half of the 2015 fiscal year as required by § 2.2-115(G) of the Code of Virginia.

For the second half of the 2015 fiscal year, ended June 30, 2015, a total of \$8,965,000 was committed from the Opportunity Fund to assist 17 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

For the second half of the 2015 fiscal year, actual disbursements from the Fund were made to the Town of Pulaski for James Hardie, Henry County for Monogram Foods, the City of Petersburg for Tenry Pharmaceutical, Henrico County for McKesson Medical-Surgical, Appomattox County for Lindenburg Industry, Loudoun County for K2M, the City of Newport News for Continental Automotive Systems, Henry County for Hardide, Madison County for VivaTerra, Montgomery County for Wolverine, Charlotte County for Blue Ridge Railcar, the City of Bristol for Nulife, Wythe County for Coperion, the City of Suffolk for Friant and Associates, Hanover County for Mavalerio, Fairfax County for Bechtel Corporation, and the City of Richmond for Stone Brewing. Actual disbursements totaled \$12,535,000.

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Sincerely,

Terence R. McAuliffe

TRM:kme

Enclosures

cc: The Honorable Maurice A. Jones
Secretary of Commerce and Trade

Mr. Martin J. Briley
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Fairfax County: **Bechtel Corporation**, one of the world's largest engineering, construction, and project management companies, will relocate its Frederick, Maryland, operation to Fairfax County. Bechtel will create 700 new jobs and invest \$10 million (amount of grant: \$500,000; use of grant: infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$417,200, Virginia Economic Development Incentive Grant of \$4,000,000; local match: \$1,000,000; anticipated completion date: July 2018; average wage of new jobs: \$129,000; prevailing average wage: \$78,310). This project has been announced.
2. Shenandoah County: **Andros Foods North America**, a fruit processor, will expand its existing facility in Shenandoah County. This expansion will create 160 new jobs and an investment of \$73 million (amount of grant: \$400,000; use of grant: site and building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$80,000, Virginia Investment Partnership grant of \$600,000, Port Economic and Infrastructure Development grant of \$480,000, Agriculture and Forestry Industries Incentive grant of \$100,000; local match: \$400,000; anticipated completion date: December 2018; average wage of new jobs: \$27,581; prevailing average wage: \$32,050). This project has been announced.
3. Tazewell County: **Tadano Mantis Corporation** will expand its existing facility in Tazewell County. Tadano Mantis is a manufacturer of mobile cranes. This project will create 25 new jobs and an investment of \$2.5 million (amount of grant: \$100,000; use of grant: building and infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$20,000, Tobacco Region Opportunity Fund grant of \$140,000, Enterprise Zone Job Creation grant of \$75,200, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$100,000; anticipated completion date: September 2018; average wage of new jobs: \$31,200; prevailing average wage: \$32,306). This project has been announced.
4. Fairfax County: **Navy Federal Credit Union** will expand its headquarters operation in Fairfax County. This expansion will create 600 new jobs and an investment of \$114.6 million (amount of grant: \$1,000,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$480,000; local match: \$1,000,000; anticipated completion date: September 2020; average wage of new jobs: \$53,535 with a portion of jobs paying \$94,637; prevailing average wage: \$78,135). This project has been announced.

5. Greensville County: **510nano**, a manufacturer of solar panels, will locate a new facility in Greensville County. 510nano will create 113 new jobs and invest \$11 million (amount of grant: \$200,000; use of grant: site preparation; other grants awarded: Virginia Jobs Investment Program grant of \$113,000, Tobacco Region Opportunity Fund grant of \$635,000, Enterprise Zone Job Creation grant of \$436,000, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$580,000; anticipated completion date: August 2018; average wage of new jobs: \$36,109; prevailing average wage: \$32,505). This project has been announced.
6. Russell County: **3B Consulting Services, LLC** will expand its existing facility in Russell County. The company is involved in environmental and construction work in the coalfield region and will create 15 new jobs and invest \$2.5 million (amount of grant: \$50,000; use of grant: building and infrastructure improvements; other grants awarded: Tobacco Region Opportunity Fund grant of \$75,000; local match: \$200,000; anticipated completion date: June 2018; average wage of new jobs: \$65,000; prevailing average wage: \$35,178). This project has been announced.
7. Arlington County: **Lidl**, a global discount supermarket chain, will establish its U.S. headquarters in Arlington County. The company will create 500 new jobs and invest \$77 million (amount of grant: \$4,000,000; use of grant: site and building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$500,000, Virginia Economic Development Incentive Grant of \$2,000,000; local match: \$4,000,000; anticipated completion date: June 2020; average wage of new jobs: \$128,000; prevailing average wage: \$81,199). This project has been announced.
8. Spotsylvania County: **Lidl**, a global discount supermarket chain, will locate a distribution center in Spotsylvania County. This location will create 80 new jobs and an investment of \$125 million (amount of grant: \$1,000,000; use of grant: building and infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$64,000; local match: \$1,000,000; anticipated completion date: June 2018; average wage of new jobs: \$80,000; prevailing average wage: \$37,419). This project has been announced.
9. Wise County: **Dhiyo House, Inc.** will expand its existing facility in Wise County. Dhiyo House is a manufacturer of specialty belting. This project will create 80 new jobs and an investment of \$6.1 million (amount of grant: \$250,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$64,000, Tobacco Region Opportunity Fund grant of \$345,000, Enterprise Zone Job Creation grant of \$288,000, Enterprise Zone Real Property Improvement grant of \$100,000; local match: \$500,000; anticipated completion date: October 2018; average wage of new jobs: \$36,000; prevailing average wage: \$33,951). This project has been announced.

10. Hanover County: **Mavalerio Ltd.**, a manufacturer of confectionery products, will locate a new facility in Hanover County. This location will create 55 new jobs and an investment of \$5 million (amount of grant: \$50,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$41,250, Port Economic and Infrastructure Development grant of \$82,500; local match: \$50,000; anticipated completion date: June 2019; average wage of new jobs: \$38,693; prevailing average wage: \$38,359). This project has been announced.
11. Montgomery County: **Hubbell Lighting, Inc.**, a manufacturer of lighting products, will expand its existing facility in Montgomery County. Hubbell will create 100 new jobs and invest \$4.665 million (amount of grant: \$100,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$90,000, Port Economic and Infrastructure Development grant of \$300,000; local match: \$156,000; anticipated completion date: September 2018; average wage of new jobs: \$38,526; prevailing average wage: \$39,471). This project has been announced.
12. Washington County: **Qore Systems, LLC** will locate a new facility in Washington County. The company is a manufacturer of hand purifier products and will create 140 new jobs and invest \$12.8 million (amount of grant: \$500,000; use of grant: site acquisition and building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$112,000, Tobacco Region Opportunity Fund grant of \$425,000, Enterprise Zone Job Creation grant of \$500,000, Enterprise Zone Real Property Improvement grant of \$100,000, Port Economic and Infrastructure Development grant of \$420,000; local match: \$500,000; anticipated completion date: December 2018; average wage of new jobs: \$45,000; prevailing average wage: \$36,120). This project has been announced.
13. Orange County: **Aerojet Rocketdyne**, an aerospace manufacturer, will expand its existing facility in Orange County. This project will create 100 new jobs and invest \$11 million (amount of grant: \$300,000; use of grant: building and infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$80,000; local match: \$300,368; anticipated completion date: August 2018; average wage of new jobs: \$70,000; prevailing average wage: \$34,815). This project has been announced.
14. Henry County: **Monogram Food Solutions**, a manufacturer of processed meat snacks, will expand its existing facility in Henry County. Monogram will create 101 new jobs and invest \$7.244 million (amount of grant: \$200,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$70,700, Tobacco Region Opportunity Fund grant of \$370,000, Enterprise Zone Job Creation grant of \$201,500; local match: \$200,000; anticipated completion date: July 2019; average wage of new jobs: \$25,666; prevailing average wage: \$30,195). This project has been announced.

15. City of Harrisonburg: **AXON Ghost Sentinel** will expand its existing facility in the City of Harrisonburg. The company is a developer of cybersecurity products and will create 29 new jobs and invest \$1.5 million (amount of grant: \$75,000; use of grant: workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$29,000; local match: \$75,000; anticipated completion date: October 2018; average wage of new jobs: \$82,778; prevailing average wage: \$34,670). This project has been announced.
16. Carroll County: **CWW Conveyor Systems**, a supplier of conveyor systems for the mining industry, will expand its existing facility in Carroll County. CWW will create 20 new jobs and invest \$2 million (amount of grant: \$65,000; use of grant: infrastructure improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$20,000, Tobacco Region Opportunity Fund grant of \$85,000; local match: \$65,000; anticipated completion date: June 2018; average wage of new jobs: \$36,504; prevailing average wage: \$28,260). This project has been announced.
17. Culpeper County: **Continental Automotive Systems, Inc.** is a supplier of automotive products. With an investment of \$49 million and the creation of 25 new jobs, Continental will expand its existing facility in Culpeper County (amount of grant: \$175,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$36,800, Virginia Investment Partnership grant of \$550,000; local match: \$761,800; anticipated completion date: November 2018; average wage of new jobs: \$59,971; prevailing average wage: \$38,320). This project has been announced.