

## Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and

agencies, and the total amount of interest paid. Agencies and institutions that process 50 or more vendor payments during a quarter are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

### Statewide Prompt Payment Performance Statistics

	Quarter Ended June 30, 2015		Fiscal Year 2015 To-Date		Comparative Quarter Ended June 30, 2014	
	Late	Total	Late	Total	Late	Total
<b>Number of Payments</b>	5,405	617,237	21,490	2,325,347	20,753	2,291,934
<b>Dollars (in thousands) \$</b>	39,215	\$1,896,183	\$128,691	\$6,650,738	\$ 107,816	6,228,451
<b>Interest Paid on Late Payments</b>				\$26,542		
<b>Current Quarter Percentage of Payments in Compliance</b>				99.1%		
<b>Fiscal Year-to-Date Percentage of Payments in Compliance</b>				99.1%		
<b>Comparative Fiscal Year 2014 Percentage of Payments in Compliance</b>				99.1%		



## Prompt Payment Performance by Secretarial Area

*Quarter Ended June 30, 2015*

<b>Secretarial Area</b>	<b>Payments in Compliance</b>	<b>Dollars in Compliance</b>
Administration	99.7%	99.0%
Agriculture and Forestry	99.7%	97.9%
Commerce and Trade	98.5%	99.0%
Education*	99.1%	97.9%
Executive Offices	99.4%	99.6%
Finance	98.9%	99.6%
Health and Human Resources	99.2%	96.5%
Independent Agencies	99.8%	99.8%
Judicial	99.9%	99.7%
Legislative	99.6%	99.1%
Natural Resources	99.1%	98.7%
Public Safety and Homeland Security	99.1%	98.9%
Technology	99.7%	99.9%
Transportation*	99.3%	97.4%
Veterans and Defense Affairs	99.1%	82.1%
<b>Statewide</b>	<b>99.1%</b>	<b>97.9%</b>

## Prompt Payment Performance by Secretarial Area

*Fiscal Year 2015*

<b>Secretarial Area</b>	<b>Payments in Compliance</b>	<b>Dollars in Compliance</b>
Administration	99.7%	99.3%
Agriculture and Forestry	99.6%	97.5%
Commerce and Trade	97.8%	97.4%
Education*	99.0%	98.2%
Executive Offices	99.2%	97.4%
Finance	99.6%	99.6%
Health and Human Resources	99.1%	98.2%
Independent Agencies	99.7%	99.7%
Judicial	99.8%	99.9%
Legislative	99.7%	98.4%
Natural Resources	99.3%	97.4%
Public Safety and Homeland Security	99.0%	98.1%
Technology	99.4%	99.9%
Transportation*	99.5%	96.5%
Veterans and Defense Affairs	98.7%	82.9%
<b>Statewide</b>	<b>99.1%</b>	<b>98.1%</b>

\* Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington, and may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For the quarter ended June 30, 2015, the following agencies that processed 50 or more vendor payments during the quarter were

below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate  
Agencies Below 95 Percent  
Quarter Ended June 30, 2015**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
<b>Administration</b>			
Compensation Board	4	66	93.9%
<b>Education</b>			
Cooperative Extension and Agricultural Research Services	10	180	94.4%
Gunston Hall	7	62	88.7%
Paul D. Camp Community College	33	443	92.6%
Thomas Nelson Community College	125	1,544	91.9%
Virginia Commission for the Arts	15	79	81.0%
<b>Health and Human Resources</b>			
Eastern State Hospital	176	1,828	90.4%
Southeastern Virginia Training Center	54	594	90.9%

For FY 2015, the following agencies that processed 200 or more vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate  
Agencies Below 95 Percent  
Fiscal Year 2015**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
<b>Commerce and Trade</b>			
Virginia Employment Commission	364	6,593	94.5%
<b>Education</b>			
Frontier Culture Museum of Virginia	77	1,327	94.2%
Gunston Hall	19	225	91.6%