



CHARTERED 1693

THE COLLEGE OF WILLIAM AND MARY

OFFICE OF THE BOARD OF VISITORS
P.O. BOX 8795
WILLIAMSBURG, VIRGINIA 23187-8795

Email: reportdocs@dlas.virginia.gov

January 14, 2015

TO THE GOVERNOR AND GENERAL ASSEMBLY

As stated in §23-2.05 (Chapter 577) of the *Code of Virginia*, the Board of Visitors of The College of William and Mary in Virginia is required to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly. Further, specific duties of the Board are codified in §23-2.01 (public access to information); §23-2.02 (adopting bylaws); §23-2.03 (BOV annual meeting with the president), and §23-2.04 (duties of the executive committee).

In 2014, the Board of Visitors held regularly scheduled meetings in February, April, September and November. A Board retreat was held in August. Board agendas and minutes are posted on the Board of Visitors web page on the William & Mary web site at:

<http://www.wm.edu/about/administration/bov/index.php>

The narrative summary for the College of William and Mary is attached and details how the William & Mary Board of Visitors complied with the *Code* sections shown above.

Should you have any questions, please let me know. My contact information is shown below.

Sincerely,

Michael J. Fox
Secretary to the Board of Visitors
Phone: 757-221-1346
Email: mjfox1@wm.edu

cc: Rector Todd A. Stottlemeyer
President W. Taylor Reveley III
President Debbie L. Sydow

EXECUTIVE SUMMARY FOR THE BOARD OF VISITORS OF THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA

2014

The Board of Visitors is the governing authority of The College of William and Mary in Virginia (W&M), including the Virginia Institute of Marine Science (VIMS) and Richard Bland College (RBC). The Board has taken multiple actions to ensure compliance with the provisions of the *Code of Virginia §23-2.05*, which require the boards of visitors of each public institution of higher education to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly.

During 2014, the W&M Board of Visitors held four regular meetings on February 5-7, April 23-25 (annual meeting), September 24-26 and November 19-21. In conjunction with the April meeting, the Board met with the President of W&M in closed session to deliver an evaluation of the President's performance over the prior year. In conjunction with the September meeting, the Richard Bland College Committee met with the Richard Bland College (RBC) President in closed session to deliver an evaluation of the President's performance over the prior year and recommended action to the full Board. In conjunction with each of the regular meetings, the standing committees of the Board also met. These include: Academic Affairs, Administration, Buildings and Grounds, Alumni Affairs, Athletics, Audit and Compliance, Development, Executive Committee, Financial Affairs, Richard Bland College, Strategic Initiatives and New Ventures, and Student Affairs,

In addition, the Board held a retreat on August 15-16. Minutes may be found at <http://www.wm.edu/about/administration/bov/minutes/index.php>

The following is a list of actions that were taken by the Board during 2014 and the corresponding web address for the minutes of that meeting, along with the agenda and presentations:

SUMMARY OF ACTIVITY

February 2014 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval of appointments in the instructional and professional faculty for RBC and W&M; approval of academic tenure, faculty promotions and leave of absence for W&M
2. Approval of sale of surplus property; approval of capital projects; approval of 2014 9(C) revenue bond program to renovate dormitories
3. Approval of resolution to commend Michael L. Stump, Director of Internal Audit

April 2014 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval of appointments and retirements for W&M and RBC,
2. Approval of modifications to the W&M faculty handbook,
3. Adoption of policies specific to those serving in the US Armed Forces,
4. Approval of tuition, fees and operating budgets for W&M, RBC and VIMS
5. Approval of the forest management plan and campus master plan for RBC

September 2014 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval to demolish property at VIMS
2. Approval of capital projects
3. Approval of updates to the six-year plans for W&M and RBC
4. Approval of appointments of executive, instructional and professional faculty, academic tenure, designated professorships and faculty leaves of absence at W&M
5. Revised bylaws for the Board of Visitors, W&M School of Education and W&M Faculty of Arts & Sciences,
6. Approval of the naming of the W&M Law School wing

November 2014 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Met on the Richard Bland College campus and interacted with faculty, staff and students.
2. Approval of the 2015 audit work plan for W&M and RBC
3. Approval of proposed 2014-2015 operating budget amendments for W&M, RBC and VIMS
4. Approval of appointments of professional faculty for W&M and RBC; designated professorships and faculty leaves of absence for W&M; approved faculty retirements for RBC
5. Revised the W&M Faculty Assembly Constitution and Bylaws
6. Accepted the consolidated financial report for W&M and RBC and the financial report for the W&M athletic department; revised FY2014-2015 operating budget for W&M and VIMS
7. Approval of demolition of property at W&M