



VIRGINIA OUTDOORS
FOUNDATION



Annual Report
Fiscal Year
2015

Board & Staff *As of December 1, 2015*

BOARD OF TRUSTEES

The Virginia Outdoors Foundation is governed by a board of seven trustees appointed by the Governor for staggered four-year terms.

Stephanie Ridder, Chair
Rappahannock County

Peter C. Bance
Goochland County

Childs F. Burden
Loudoun County

Elizabeth Obenshain
Montgomery County

John L. Richardson
Fauquier County

Thomas G. Slater, Jr.
Henrico County

Brent Thompson
Rappahannock County

On the cover: 532-acre conservation easement on a cattle farm in Botetourt County, recorded in October 2014.



SENIOR MANAGEMENT

Brett Glymph, *Executive Director*
Anna Chisholm, *Director of Administration*
Leslie Grayson, *Deputy Director of Policy & Acquisitions*
Martha Little, *Deputy Director of Stewardship*
Tamara Vance, *Deputy Director of Easements*

PROGRAM & ADMINISTRATIVE STAFF *

Justin Altice, *Stewardship Assistant*
Anita Angelone, *Administrative Assistant*
Ruth Babylon, *Easement Project Manager*
Brad Baskette, *Land Conservation Specialist*
Karla Berkenpas, *Land Conservation Assistant*
Sara Brooks, *Human Resources Manager*
Sherry Buttrick, *Assistant Director of Easements*
Bobbie Cabibbo, *Executive Assistant*
Anna Clayton Bullock, *Easement Specialist*
Brian Fuller, *Assistant Director of Stewardship*
Mike Hallock-Solomon, *GIS/IT Specialist*
John Harbin, *Administrative Assistant*
Harry Hibbitts, *Assistant Director of Stewardship*
Tracy Hibbitts, *Stewardship Specialist*
Christian Hickman, *Finance Assistant*
Krista Hozyash, *Stewardship Specialist*
Arianna Johns, *Database Specialist*
Kristin Jones, *Assistant Director of Easements*
Abbe Kennedy, *Stewardship Assistant*
Neal Kilgore, *Easement Project Manager*
Joseph Kuhn, *Stewardship Specialist*
Cole Matthews, *Office Assistant*
Jason McGarvey, *Communications & Outreach Manager*
Cindy Montgomery, *Administrative Assistant*
Dave Morton, *IT/GIS Manager*
Tommy Oravetz, *Land Conservation Specialist*
Philip Reed, *Director Volunteer and Landowner Relations*
Erika Richardson, *Stewardship Manager*
Amanda Scheps, *Owned Lands Manager*
Meg Short, *Easement Assistant*
Bruce Stewart, *Staff Counsel*
Robert Stuart, *Bull Run Mountain Ranger*
George Sutton, *Stewardship Assistant*
Estie Thomas, *Easement Project Manager*
Laura Thurman, *Easement Project Manager*
Hannah Tiffany, *Administrative Assistant*
Bill Wasserman, *Stewardship Assistant*

** Includes both full-time and part-time positions.*

Dear Friends of VOF,

There are 25,273,657 acres in Virginia. They form the landscape where we build homes, roads, schools and shopping centers, and where we plant food, grow trees and raise families. The land supports all of these things and more. The key is balance, between the outdoors we love and the amenities we need.

The Virginia Outdoors Foundation helps to maintain that balance by conserving farmland, forestland, and other open spaces that sustain our communities and our lives.

Since 1966 VOF has protected land at a rate of nearly two acres every hour. In fact, VOF manages one of the largest portfolios of conserved land in the nation.

Fiscal Year 2015 was another great year for land conservation for Virginia. VOF protected more than 28,000 new acres of farmland, forestland, and other open space. We surpassed 750,000 acres in our total portfolio, which is almost as large as the state of Rhode Island. We protected our first easement in the City of Norfolk, bringing the total number of localities where VOF protects land to 107. The Commonwealth reached 1 million total acres under easement among all partners. And Governor McAuliffe announced the Virginia Treasures Initiative, seeking to complete 1,000 new recreational, cultural and land conservation projects before the end of his term. VOF is proud of our achievements, and we thank all of the landowners, partners, policymakers and other supporters who have worked to make Virginia's land conservation program a national leader.

In 2016, VOF will celebrate its 50th anniversary. It's an opportunity to reflect on our many accomplishments and to shape and present a vision for the future. The challenges are daunting. Demands on the land are increasing, and funding for our work has not kept pace—jeopardizing the momentum we've built.

People often ask us what the future holds for VOF. Can we do more work in Virginia's growing metropolitan areas? Can we do more to protect land that is accessible to the public, to ensure that all families have opportunities to connect with the outdoors?

These are questions we grapple with every day. We look forward to discussing them with our partners, policymakers, and the public as we define VOF's role for the next 50 years.

Rest assured, we will not take our eye off our mission as spelled out in the Code of Virginia: "To promote the preservation of open-space lands, and to encourage private gifts of money, securities, land or other property to preserve the natural, scenic, historic, scientific, open-space and recreational areas of the Commonwealth." We are committed to protecting Virginia's outdoors. We are also committed to the transparency, accountability, and flexibility that are the bedrock of our relationships with landowners and the public.

As long as there is development there is a need for conservation, a need for balance. The last 50 years have been an amazing success. With your support and partnership, we are certain some of our best years and biggest achievements lie ahead.



Brett Glymph
Executive Director



210 miles
along designated Scenic Roads

Source: Virginia Department of Transportation

100 miles
along designated Scenic Rivers

Source: Virginia Department of Conservation and Recreation

57 miles
along designated hiking and biking trails

Source: Virginia Department of Conservation and Recreation

Behind the Numbers

When people talk about protecting open space, they usually talk about acres. But these acres contain a wealth of natural, historic, scenic, agricultural, and recreational resources that represent the vast public values being protected directly or indirectly by easements on private lands. Here are some of the resources on VOF-protected lands.

205 miles
of waters containing threatened
and endangered species

Source: Virginia Department of Game and Inland Fisheries

112,000 acres
in National Audubon Society
designated Important Bird Areas

Source: National Audubon Society

83 miles
of wild trout streams

Source: Virginia Department of Game and Inland Fisheries





300,000 acres
in high integrity watersheds

Source: Virginia Commonwealth University

584,000 acres
in the Chesapeake Bay watershed

Source: U.S. Geological Survey

3,900 miles
of streams and rivers

Source: U.S. Geological Survey

3,340
recorded historic sites

Source: Virginia Department of Historic Resources

24,100 acres
on Civil War battlefield sites

Source: National Park Service

95,100 acres
in state and federal Historic Districts

Source: Virginia Department of Historic Resources



344,000 acres
of the highest quality farm soils

Source: U.S. Department of Agriculture

225,000 acres
in ecologically significant landscapes

Source: Virginia Department of Conservation and Recreation

314,000 acres
of the highest conservation
priority forests

Source: Virginia Department of Forestry





Charlotte County easement

About the Virginia Outdoors Foundation

The Virginia Outdoors Foundation was created by the General Assembly in 1966 to promote the preservation of open-space lands in the Commonwealth. VOF currently protects over 750,000 acres of donated conservation easements in 107 counties and cities. It also manages about 3,000 acres of public land in four counties.

A POWERFUL, COST-EFFECTIVE TOOL FOR LAND CONSERVATION

Conservation easements—their negotiation, acquisition, recordation, and stewardship—are the heart and soul of VOF. An easement is a voluntary legal agreement between a landowner and a qualified holder that permanently limits the uses of the land to protect its natural, scenic, historic, open-space, or recreational values, while allowing the landowners to continue to own and use the land and sell it or pass it on to heirs. Because these values yield substantial public benefits, landowners receive both state and federal tax incentives for donating easements.

PARTNERSHIPS

Partnerships with government agencies, nonprofits, and the private sector are critical to VOF's success. Among state agencies, a particularly close working relationship is maintained with the departments of Conservation and Recreation, Forestry, Game and Inland Fisheries, Historic Resources, and Agriculture and Consumer Services.

FY 2015 Highlights

- In FY 2015, VOF recorded 139 easements, protecting nearly 28,500 acres of open space in 59 localities, including its first easement in Norfolk.
- Among the conservation values protected in FY 2015 across the state were:
 - » 165 stream miles
 - » 15,500 acres of prime farmland
 - » 14 miles along designated scenic rivers, byways, and hiking/biking trails.
 - » 143 recorded historic sites
 - » 19,700 acres in the Chesapeake Bay watershed

Appalachian Highlands Region

VOF recorded eight new easements protecting nearly 1,700 acres in Smyth, Wythe, Grayson and Washington counties in FY 2015. The easements provide significant protection to the Holston and New River watersheds. The largest easement, on a 515-acre property in Washington, protects more than 10,000 feet of frontage on the Middle Fork of the Holston River and its tributaries, with riparian buffer restrictions that keep livestock out of the water. A 273-acre easement in Smyth County provides similar protection to two additional Middle Fork tributaries—Sulphur Spring Creek and Greever Branch. Three other easements in the region, including one on a beef cattle farm that has been in the same family for more than 100 years, help to protect Falls Hill Creek, Possum Jaw Creek, and White Oak Branch, which are all tributaries of the North Fork of the Holston River. And in Grayson County, three easements on about 600 acres protect three New River tributaries, including Fox Creek, which is a native brook trout stream.



“We love the openness and beauty of the farm and the hills and trees here. It’s my desire to have it always be this way.”

—Smyth County easement donor

▲ Straddling the border of Smyth and Washington counties, this 273-acre cattle farm contains frontage on Sulphur Spring Creek and Greever Branch, tributaries of the Middle Fork of the Holston River, a stream designated by the Department of Environmental Quality as a “TMDL” stream.

Central Region

The Central Region continues to be a hot spot for new easements thanks to strong demand for conservation in Virginia's Southside. Of the more than 13,300 acres protected in the region in FY 2014, nearly 10,000 acres were in nine Southside localities. The largest easement of the year was recorded in Charlotte County, on a 3,400-acre tract of working forestland that contains about 5.5 miles of frontage on five different roads, including Route 40, a designated Virginia Byway. Also recorded in Charlotte County was a 358-acre easement on land that adjoins Red Hill—part of the Patrick Henry National Memorial, which is open to the public and comprises the last home and burial place of Patrick Henry, who is known as “the orator of the Revolution” and the first and sixth Governor of Virginia (1776-1779 and 1784-1786). Other easements in the region further protect important historic properties, from two designated Virginia Century Farms in Campbell and Halifax counties, to historic houses in Lynchburg and Pittsylvania that are listed on the National Register of Historic Places. In addition to cultural resources, the easements combined to protect more than 8 miles of frontage on some of the area's largest rivers, including more than 2.5 miles on the Dan River in Halifax and more than 3 miles on the Rockfish River in Nelson.



“Over the years and through the generations all of us have generated our incomes and whatever we have been able to accumulate from this land.”

—Halifax County easement donor

▲ This 3,400-acre easement in Charlotte protects a large block of prime soil, timberland and wildlife habitat. Almost half of the soils are designated as high quality by the USDA, and 2,880 acres have been designated by the Virginia Department of Forestry as high conservation value forest. The property also has a mile and a half of frontage along Patrick Henry Highway, a scenic Virginia Byway.

Northern Region

Seven new easements were recorded in Culpeper, Fauquier, Loudoun and Rappahannock counties in FY 2014, adding more than 650 newly protected acres to one of VOF's most protected regions. In fact, almost all of the new acreage is contiguous to existing VOF easements. The land contains frontage on and tributaries to some of the region's most important waterways, including Goose Creek, Hazel River, and Rapidan River, the first of which is a state-designated scenic river while the latter two are eligible for scenic designation. One of the easements in Culpeper County contains Mountain Run, which feeds two drinking water reservoirs for the Town of Culpeper. A second Culpeper easement is located within the Brandy Station Battlefield study area. Other cultural resources that benefit from the easement protections include the Mosby Heritage Area and the Goose Creek Rural Historic District.



“My family and I are proud and honored to be a part of this important land conservatio effort in Virginia.”

—Rappahannock County easement donor

▲ This 168-acre easement in Culpeper County is located within the Brandy Station Civil War Battlefield study area and protects more than 1,000 feet along the Hazel River, which is eligible for Scenic River designation. Almost all of the soils have been classified as Soils of Statewide Importance or Prime Agricultural Soils by the Natural Resource Conservation Service.

Shenandoah Valley Region

More than a dozen working farms and forests were protected in seven counties in VOF's Shenandoah Valley Region in FY 2015. Altogether, the easements encompassed nearly 2,400 acres of land, much of it USDA-designated prime soil. Four of the farms, including a designated Virginia Century Farm, are located in Botetourt County. They lie in the viewsheds of several public resources, including the Blue Ridge Parkway, Appalachian Trail and Glenwood Horse Trail, and one of them contains four recorded archeological sites dating as early as 6000 BCE. In Rockbridge County, six new easements on nearly 650 acres added to protection in VOF's Brownsburg-Middlebrook and Buffalo Creek-Purgatory Mountain Special Project Areas. Elsewhere in the region, an easement on a family farm in Augusta County helps to protect a stretch of Mossy Creek that is open to the public for trout fishing, and an easement on a 162-acre forested property in Allegheny County contains the openings to two biologically significant caves—Lowmoor and Locomotive Breath—which contain four animals listed as federally endangered, including the Indiana bat, the Allegheny County cave amphipod; Racovitza's terrestrial cave isopod, and a cave centipede. The Allegheny County property also contains two very large abandoned mines, operated from the 1880s to 1926 as the first underground limestone quarry in the United States. Today, the abandoned mines and caves are used as study sites for civil and environmental engineering students from the Virginia Military Institute.



“Many people in my family have worked hard on this land. They have enjoyed the benefits it has offered and also the hardships it has caused.”

—Augusta County easement donor

▲ The abandoned mines on the new Allegheny County easement began as natural caves that were dynamited to obtain the stone used in the production of iron ore, which the company mined and smelted in coke plants all along what is now the I-64 corridor. The two mines take up nearly nine acres underground and have ceilings soaring 60 to 80 feet above the floor.

Southeast Region

A dozen new easements on nearly 4,000 acres, including VOF's first easement in the City of Norfolk, were recorded in the Southeast Region in FY 2014. The Norfolk easement protects land that is home to the Hermitage Museum & Gardens. With its museum, studio, gardens, trails, public playground, and acres of undeveloped green space surrounded on three sides by the Lafayette River, the organization has provided an opportunity for thousands of families to connect with art and nature in one of Virginia's most developed regions. The easement requires that most of the property be permanently open to the public for recreational, educational, or cultural activities for at least 100 days each year. Elsewhere in the region, nearly 2,000 acres were protected on four easements in Amelia County, including a 1,220-acre easement on one of the county's largest remaining timber tracts, which contains five miles of frontage on Namozine Creek as well as a portion of the Namozine Church Civil War battlefield. Other notable projects in the region include a 489-acre easement spanning Brunswick and Mecklenburg counties that protects close to three miles of the state-designated scenic Meherrin River, as well as a 446-acre easement in Dinwiddie County that was recorded through the Fort Pickett Army Compatible Use Buffer program that seeks to protect open space surrounding the Virginia Army National Guard installation.



“It is with a sense of family history, pride, and an obligation of stewardship that I want this land to remain an active farm and a home for wildlife.”

—Brunswick County easement donor

▲ Despite its small size, the 16-acre Hermitage easement in Norfolk protects more than 4,100 linear feet of tidal frontage due to the property being bounded by the Lafayette River on three sides. The Hermitage Foundation has implemented several shoreline restoration projects, and the easement's riparian buffer restrictions will help to ensure tidal habitat in this heavily developed area.

Southwest Region

Fifteen new easements and four amendments added roughly 3,000 acres to VOF's portfolio in the Southwest Region in FY 2015. Several of the easements contain habitat for rare and threatened species, including the bog turtle, spotted cave beetle, bog willow-herb and Mitchell's satyr butterfly. One of the projects added 145 acres to a property in Montgomery County that is designated as a Virginia Natural Area Preserve. Other properties lie within the Alum Ridge Wetlands Conservation Site, Spruce Run Mountain Conservation Site, and Gardner Mountain National Forest Wilderness Area. Several easements also contributed to the protection of views from important public land in the region. For example, two Giles County easements lie along the New River and Eastern Continental Divide loops of the Virginia Birding and Wildlife Trail, and two other easements in Roanoke and Floyd counties are next to the Blue Ridge Parkway. Water resources protected by the easement include tributaries to the New River, the headwaters of the North Fork of the Holston River, and more than 300 acres along Otter Creek in Bedford County.



“We are grateful that visionary people of previous generations have protected wild places for our enjoyment, and we wish to do the same for those who will come after us.”

—Giles County easement donor

▲ This 288-acre easement in Giles County is currently home to Dodson Farm Animal Sanctuary, a private farm animal rescue. More than half of the property contains USDA-designated prime soils, and it is located along the New River Loop/Mountain Phase of the Virginia Birding and Wildlife Trail. VOF holds four other easements within two miles of the sanctuary.

Tidewater Region

VOF recorded 13 new easements in eight counties in the Tidewater Region, which covers the Northern Neck, Middle Peninsula and Eastern Shore. Nearly half of the 3,000 acres protected were in Caroline County, where VOF continues to work with Fort A.P. Hill and other partners to protect open space surrounding the base through the Army's Compatible Use Buffer program. Another 630 acres were protected in Accomack and Northampton counties on the Eastern Shore, with the Accomack easement containing an extensive tidal marsh system on Pocomoke Sound with shoreline and wetlands on Deep Creek and Doe Creek. One of the more notable projects in the region is a 171-acre easement in Richmond County that is the final piece of the puzzle in protecting the setting of Mount Airy, an iconic Northern Neck home that's listed on the National Register of Historic Places and has been in the same family for more than 250 years. In partnership with the Virginia Department of Historic Resources, VOF recorded its first easement on Mount Airy in 1977, and two more in 1998. The 2014 easement, recorded with financial assistance from the National Coastal Wetlands Conservation Grant program, brings the total land protected around Mount Airy to 1,600 acres. In addition to preserving the property's historic setting, the easements are a critical component of VOF's Cat Point Creek Special Project Area.



“My wife and I are trying to preserve the land so that our children and their children, along with wildlife, have a place to enjoy open space in this rapidly developing world.”

—Richmond County easement donor

▲ This 433-acre easement in Accomack County lies next to an area that has been identified by the Virginia Department of Conservation and Recreation as habitat for several rare plant species including Columbia water-meal, which is among the world's smallest flowering plants. The easement includes nearly 10,000 linear feet of 100-foot riparian buffers on Deep and Doe creeks.

VOF Reserves



▲ With an elevation of more than 3,600 feet, House Mountain is an iconic feature of Rockbridge County's landscape and one of Virginia's most recognizable mountains, viewed by thousands of travelers along the I-81 corridor each year. VOF purchased House Mountain in the late 1980s, and today manages it primarily for low-impact recreation in partnership with local colleges and volunteers.

OPEN-SPACE RESERVES

VOF owns properties that are managed as reserves with public access. The largest of these properties is the 2,500-acre Bull Run Mountains Natural Area Preserve located in Northern Virginia. This wooded, mountain landscape was designated as a state natural area preserve in 2002 in recognition of its exemplary ecological communities. Located just 35 miles from Washington D.C., the preserve attracts visitors from across the region who come to explore the 10 miles of trails and take in the spectacular views. The most popular view is from the privately owned white cliffs, which look west across northern Fauquier County—the part of the state with the greatest density of VOF easements. VOF manages the public access to the white cliffs through an agreement with the landowner. The cliff area is currently closed to the public in order to provide the site a restoration and recovery period. The staff at Division of Natural Heritage developed a monitoring and recovery plan for the cliff area and will make recommendations regarding its reopening.

VOF also owns 900 acres on House Mountain near Lexington in Rockbridge County. House Mountain is a treasured destination for area residents and students from Washington & Lee University and the Virginia Military Institute.

In Northumberland County, VOF owns Kohls Island at the confluence of the Potomac River and the Chesapeake Bay. The island is home to a globally rare tiger beetle and other species that find refuge on the island's undeveloped dune and marsh systems. The island also provides a beach area that is open the public by boat.

LAND PURCHASES AND TRADE LANDS

VOF assists other state agencies in fee simple real estate transactions. Most recently, VOF worked with the Virginia Department of Game and Inland Fisheries on the acquisition of the 4,232 acres Short Hills Wildlife Management Area in Rockbridge and Botetourt Counties. Short Hills is now open to the public.

Landowners in Virginia also donate property to VOF with the intention that the property will be sold and the funds used to further VOF's conservation mission. VOF is currently marketing one property, and the funds have been designated by the VOF trustees to be used for stewardship on VOF's preserves.

Statement of Net Assets for the Year Ended June 30, 2015

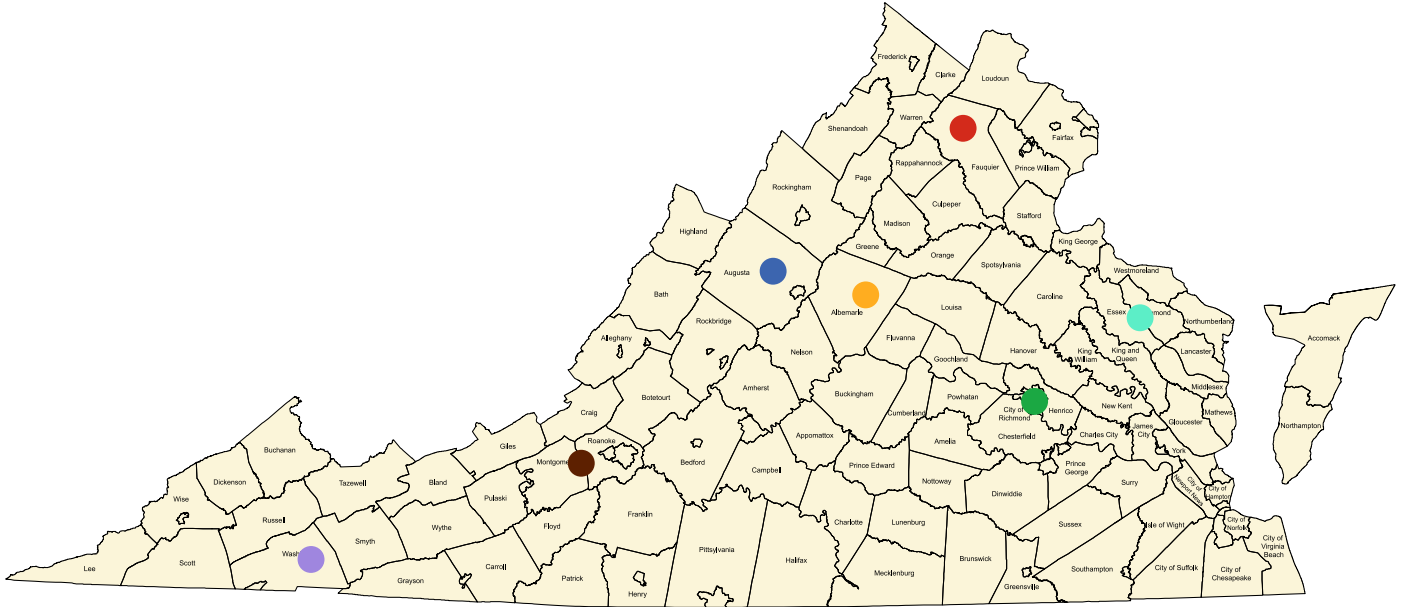
| | Description | Amount |
|---|-------------|-----------|
| Assets and Deferred Outflows of Resources | | |
| Assets | | |
| Cash held with the Treasurer of Virginia (GLA 101) | | |
| Cash not held with the Treasurer of Virginia | | 292,979 |
| Cash Equivalents with the Treasurer of Virginia - Securities Lending | | |
| Local Government Investment Pool - Cash Equivalents | | 1,211,418 |
| State Non-Arbitrage Program (SNAP) Pool Funds | | |
| SNAP Individual Portfolio - Cash Equivalents | | |
| Cash Equivalents with the Treasurer of Virginia (exclude SNAP & LGIP) | | |
| Cash Equivalents not with the Treasurer of Virginia (exclude SNAP) | | |
| Cash and Cash Equivalents - Total | | 1,504,397 |
| SNAP Individual Portfolio - Investments | | |
| Investments with the Treasurer of Virginia - Securities Lending | | |
| Local Government Investment Pool - Investments | | |
| Investments with the Treasurer of Virginia (exclude SNAP & LGIP) | | |
| Investments not with the Treasurer of Virginia (exclude SNAP) | | |
| Investments - Total | | - |
| Accounts Receivable, net | | 711,429 |
| Loans Receivable, net | | |
| Taxes Receivable, net | | |
| Interest Receivable | | |
| Other Receivable, net (includes description) | | |
| Receivables, Net - Total | | 711,429 |
| Contributions Receivable, Net | | |
| Due from Primary Government (includes description) | | |
| Due from Component Units (includes description) | | |
| Inventory | | |
| Prepaid Items | | 35,310 |
| Cash and Travel Advances | | 720 |
| Advances (nonexchange transactions) | | |
| Unamortized Bond Issuance Expense (prepaid insurance costs) | | |
| Other Assets (include description) | petty cash | 256 |
| Other Assets - Total | | 976 |
| Restricted Cash held with the Treasurer of Virginia (GLA 101) | | |

| | | |
|---|--|-----------|
| Restricted SNAP Individual Portfolio - Investments | | |
| Restricted Local Government Investment Pool - Investments | | |
| Restricted Investments with the Treasurer of Virginia (exclude LGIP & SNAP) | | |
| Restricted Investments not with the Treasurer of Virginia (exclude SNAP) | | |
| Restricted Investments - Total | | - |
| Restricted Cash and Travel Advances | | |
| Restricted Advances (nonexchange transactions) | | |
| Restricted Other Assets (include description) | | |
| Restricted Other Assets - Total | | - |
| <hr/> | | |
| Nondepreciable Capital Assets | | 5,049,727 |
| Depreciable Capital Assets, Net | | 126,552 |
| TOTAL ASSETS | | 8,851,669 |
| Deferred Outflows of Resources | | |
| Total Assets and Deferred Outflows of Resources | | 8,851,669 |
| | | |
| Liabilities and Deferred Inflows of Resources | | |
| Liabilities | | |
| Vendor | | 73,720 |
| Salaries/Wages | | 67,046 |
| Retainage Payable | | |
| Other (includes description) | | |
| Accounts Payable - Total | | 140,766 |
| Due to Component Units (includes description) | | |
| Due to Primary Government | | |
| Due to External Parties (Fiduciary Funds) | | |
| Unearned Revenue | | |
| Obligations Under Securities Lending Program | | |
| Accrued Interest Payable | | |
| Other Liabilities (include description) | | |
| Deposits Pending Distribution | | |
| Short-term Debt | | |
| Grants Payable | | |
| Other Liabilities - Due Within One Year - Total | | - |
| Loans Payable to Primary Government | | |

| | | |
|--|--|------------------|
| Other Postemployment Benefits (OPEB) - Due Within One Year | | |
| Bond Anticipation Notes - Due Within One Year | | |
| Trust and Annuity Obligations-Due Within One Year | | |
| Other - Due Within One Year (includes description) | | |
| Long-term Liabilities - Due Within One Year | | 78,040 |
| Accrued Interest Payable | | |
| Other Liabilities (include description) | | |
| Deposits Pending Distribution | | |
| Short-term Debt | | |
| Grants Payable | | |
| Other Liabilities - Due Greater Than One Year - Total | | - |
| Bonds Payable - Due Greater Than One Year | | |
| Installment Purchase Obligations - Due Greater Than One Year | | |
| Capital Lease Obligations - Due Greater Than One Year | | |
| Notes Payable - Due Greater Than One Year | | |
| Compensated Absences - Due Greater Than One Year | | 52,027 |
| Pension Liability - Due Greater Than One Year | | |
| Other Postemployment Benefits (OPEB) - Due Greater Than One Year | | 56,475 |
| Bond Anticipation Notes - Due Greater Than One Year | | |
| Trust and Annuity Obligations-Due Greater Than One Year | | |
| Other - Due Greater Than One Year (includes description) | | |
| Long-term Liabilities - Due Greater Than One Year | | 108,502 |
| TOTAL LIABILITIES | | 327,308 |
| Deferred Inflows of Resources | | |
| Total Liabilities and Deferred Inflows of Resources | | 327,308 |
| Net Position | | |
| Net Investment in Capital Assets | | 5,176,279 |
| Restricted for: | | |
| Nonexpendable | | 35,310 |
| Expendable | | |
| Capital Projects Construction | | |
| Capital Acquisition | | |
| Virginia Pooled Investment Program | | |
| Gifts and Grants | | |
| Debt Service | | |
| Bond Indenture | | |
| Other (includes description) | | |
| Bull Run Mts Natural Area Preserve | | 1,526,085 |

| | |
|--|-------------|
| Income From Security Lending Transactions | |
| Program Revenues - Total | 2,447,464 |
| Program Expenses | |
| Operating and Nonoperating Expenses | 4,420,325 |
| Loss on Sale/Disposal/Impairment of Capital Assets | |
| Expenses For Security Lending Transactions | |
| Program Expenses - Total | 4,420,325 |
| Net Revenue (Expense) | (1,972,861) |
| General Revenues | |
| Operating Appropriations from Primary Government | 1,752,750 |
| Unrestricted Grants and Contributions | 88,382 |
| Investment Earnings | 4,176 |
| Income From Security Lending Transactions | |
| Miscellaneous (only enter a positive amount) | |
| Gain on Sale/Disposal/Impairment of Capital Assets | |
| Tobacco Master Settlement | |
| Other Financing Sources (Uses) | |
| Special Items (include description) | |
| Extraordinary Items (include description) | |
| Transfers from Component Units | |
| Increase in Value of Split-Interest Agreements | |
| Contributions to Term Endowments | |
| Contributions to Permanent Endowments | |
| General Revenue - Total | 1,845,308 |
| Change in Net Position | (127,553) |
| Net Position, Beginning | 8,651,914 |
| Net Position, Ending | 8,524,361 |
| | - |

VOF Regional Offices



● Executive Office / Northern Piedmont
39 Garrett St., Suite 200
Warrenton, VA 20186
(540) 347-7727

● Appalachian Highlands
468 Main St., Suite 400-B
Abingdon, VA 24210
(276) 628-5210

● Shenandoah Valley
103 E. Beverley St., Suite B
Staunton, VA 24402
(540) 886-2460

● Southeast
600 E. Main St., Suite 402
Richmond, VA 23219
(804) 786-9603

● Southwest
900 S. Main St.
Blacksburg, VA 24060
(540) 951-2822

● Tidewater
P.O. Box 909
Tappahannock, VA 22560
(804) 443-3029

● Central
1010 Harris St., Suite 4
Charlottesville, VA 22903
(434) 293-3423

virginiaoutdoorsfoundation.org



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