

ANNUAL REPORT TO THE CHAIRMEN OF THE			
HOUSE APPROPRIATIONS AND SENATE FINANCE COMMITTEES			
Pursuant to Item 273 D of Chapter 2 (2014)			
Projected Changes in Required Debt Service to be Paid from General Fund (Agency 155)			
<i>(000's omitted)</i>			
		Fiscal Year	
		2015	2016
Item 276 - Bond and Loan Retirement and Redemption			
Chapter 2 (2014)		\$ 732,624	\$ 773,841
		(10,462)	(40,027)
Debt service as estimated in 2015 Budget Bill		722,162	733,814
Additional changes expected - next twelve months:		(1,500)	(30)
		(849)	(140)
Debt service assuming refunding savings realized		\$ 719,813	\$ 733,644
			Reductions resulting from refinancings, revised issuance assumptions, revised variable rate assumptions.(1)
			Estimated refinancing savings - General obligation - March 2015
			Estimated refinancing savings - VCBA - March 2015