

## COMMONWEALTH of VIRGINIA

Office of the Governor

Maurice A. Jones
Secretary of Commerce and Trade

February 4, 2016

The Honorable Thomas K. Norment, Jr. Co-Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building, Room 626
Richmond, Virginia 23219

The Honorable R. Lee Ware Chairman House Finance Committee House of Delegates General Assembly Building, Room 421 Richmond, Virginia 23219 The Honorable Emmett W. Hanger, Jr. Co-Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building, Room 326
Richmond, Virginia 23219

The Honorable S. Chris Jones Chairman House Appropriations Committee House of Delegates General Assembly Building, Room 948 Richmond, Virginia 23219

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the fourth quarter of the 2015 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the fourth quarter, ending December 31, 2015, one Virginia Investment Partnership grant was awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

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## Virginia Investment Partnership:

1. **Colonna's Shipyard, Inc.**, located in the City of Norfolk, is a shipbuilder. Awarded a \$250,000 grant, the company will be making a \$34.25 million investment and creating 51 new jobs by December 31, 2018.

## Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the fourth quarter of the 2015 calendar year, three disbursements from the Virginia Investment Partnership Grant Fund were made to United States Gypsum, Merck, and Polymer Group (Chicopee). No Major Eligible Employer grant disbursements from the Fund were made.

Sincerely,

Maurice A. Jones

Maurie A. Jonas

## MAJ:kme

cc: Mr. Martin J. Briley

President and Chief Executive Officer

Virginia Economic Development Partnership